

MINUTES OF THE MEETING OF THE CITY OF COTTONWOOD PUBLIC SAFETY RETIREMENT FIRE BOARD, HELD MARCH 8, 2018 AT 4:00 PM AT THE CITY OF COTTONWOOD PUBLIC SAFETY BUILDING POLICE DEPT MEETING ROOM, 199 S 6<sup>TH</sup> ST., COTTONWOOD, ARIZONA.

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The meeting was called to order by Tim Wills at 4:00 pm. Roll call was taken as follows:

Board Members Present

Kent Hellman, Civilian  
Kirsten Lennon, Secretary  
Tim Wills, Fire Dept.  
Tim Elinski, Chairman- via telephone  
Ben Kramer, Fire Dept.

Board Members Absent

Approval of Minutes – Ben Kramer moved to approve the minutes from the December 21, 2017 board meeting. The motion was seconded by Kent Hellman and the vote was carried unanimously in favor of approving the minutes.

Discussion and Acceptance of the FY2017 Actuaries from Public Safety Personnel Retirement for the Fire department- Kirsten Lennon stated that the unfunded liability increased by .2% and that the contributions increased by about 2%. Ben Kramer stated that he felt like the plan was not doing bad at 70% funding compared to some of the other Cities. Kirsten Lennon stated that part of the increase in the unfunded liability was the change in the mortality rate assumption for the entire plan. Ben Kramer made the motion to accept the FY2017 Actuaries as presented from Public Safety Retirement. The motion was seconded by Kent Hellman and carried unanimously in favor of acceptance.

Call to Public- The call to the public was made.

Adjournment

There being no further business Ben Kramer moved to adjourn the meeting at 4:06 pm and it was seconded by Kent Hellman and the vote was carried unanimously in favor and the meeting was adjourned.

Attest:



Kirsten Lennon, Secretary