

**City of Cottonwood Final
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2023**

Fiscal year	S c h		Funds							Total all funds
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2022	Adopted/adjusted budgeted expenditures/expenses*	E 1	31,325,370	18,043,970	2,007,820	3,237,705	384,630	45,658,600	0	100,658,095
2022	Actual expenditures/expenses**	E 2	31,325,370	18,043,970	2,007,820	3,237,705	384,630	45,658,600	0	100,658,095
2023	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		0	0	0	0	0	0	0	0
2023	Primary property tax levy	B 4	0							0
2023	Secondary property tax levy	B 5								0
2023	Estimated revenues other than property taxes	C 6	33,365,385	8,541,420	1,650,935	19,688,250	11,500	16,145,890	0	79,403,380
2023	Other financing sources	D 7	17,901,130	5,522,785	362,195	0	377,530	33,969,340	0	58,132,980
2023	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2023	Interfund transfers in	D 9	0	1,883,295	0	0	0	0	0	1,883,295
2023	Interfund Transfers (out)	D 10	1,829,175	54,120	0	0	0	0	0	1,883,295
2023	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects	11	1,803,910	3,278,985	362,195		380,230	26,535,230		32,360,550
	Maintained for future financial stability		17,019,365							17,019,365
										0
										0
2023	Total financial resources available	12	30,614,065	12,614,395	1,650,935	19,688,250	8,800	23,580,000	0	88,156,445
2023	Budgeted expenditures/expenses	E 13	51,266,515	15,951,500	2,013,135	19,688,250	389,030	50,115,230	0	139,423,660

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2022	2023
1	\$ 100,658,095	\$ 139,423,660
2	(54,701,985)	(49,379,915)
3	45,956,110	90,043,745
4		26,722,632
5	\$ 45,956,110	\$ 63,321,113
6	\$ 67,165,947	\$ 67,219,800

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City of Cottonwood Final
Revenues other than property taxes
Fiscal Year 2023**

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
General Fund			
Local taxes			
City Sales Tax	\$ 16,422,730	\$ 19,071,550	\$ 20,676,755
Bed Tax	368,920	538,000	548,760
Utility Tax	383,290	383,290	390,950
Franchises	407,180	408,505	410,470
Licenses and permits			
Business Licenses	90,900	90,975	92,795
Construction Permits	286,000	715,080	575,000
Planning & Zoning Fees	127,000	167,000	137,000
Intergovernmental			
Federal Revenue	348,825	444,490	835,340
State Revenue	3,037,410	3,249,690	4,049,365
County (including Motor Vehicle Tax)	937,585	978,940	998,520
Other Entities			
Charges for services			
Dispatch & Spillman Services	965,270	1,053,050	1,105,700
Recreation Fees	958,700	813,430	914,965
Animal Control Fees	800	1,350	1,200
Other Services			
Fines and forfeits			
Municipal Court	236,550	253,945	253,450
Interest on investments			
Interest Income	65,000	30,800	35,000
In-lieu property taxes			
Contributions			
Voluntary contributions	2,000		
Miscellaneous			
Miscellaneous Income	423,160	1,263,220	548,955
Lease Proceeds			
Rentals	13,600	18,700	17,600
Other Financing Sources	22,537,000	1,493,060	1,773,560
Total General Fund	\$ 47,611,920	\$ 30,975,075	\$ 33,365,385
	11,790,640	18,251,425	17,926,265

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood Final
Revenues other than property taxes
Fiscal Year 2023**

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
Special revenue funds			
HIGHWAY USER REVENUE FUNDS			
Fuel Tax	\$ 1,058,260	\$ 1,421,850	1,236,880
Additional Sales Tax	1,391,215	1,514,915	1,589,300
Federal Grants		438,745	
State Grants			
Other Income	3,500	4,480	320
Total Street Maintenance & Construction	\$ 2,452,975	\$ 3,379,990	\$ 2,826,500
	3,118,245	2,891,310	4,503,360
COTTONWOOD AREA TRANSIT SYSTEM			
Intergovernmental			
Federal Grant	\$ 2,074,900	1,443,270	2,486,155
City Sales Tax	308,280	428,850	552,370
Other Entities	292,070	234,500	351,285
Charges for services			
Fare Box	\$ 51,350	141,420	228,850
Miscellaneous			
Other Income	\$ -	13,800	-
Total Cottonwood Area Transit System	\$ 2,726,600	\$ 2,261,840	\$ 3,618,660
	30,115	213,320	435,570
LIBRARY FUND			
Intergovernmental			
County Library	\$ 163,810	163,220	159,775
Charges for services			
Collection Income	\$ 2,500	-	-
Interest on investment			
Interest Income	\$ 200	200	200
Miscellaneous			
Other Income (including grants)	\$ 77,000	102,570	60,000
Total Library Fund	\$ 243,510	\$ 265,990	\$ 219,975
CEMETERY			
Intergovernmental			
State Grants	\$	\$	\$
Federal Grants			
Charges for services			
Sale of Grave Liners	\$ 600	200	200
Uses of monies & properties			
Rental & Leases	\$		
Other Income	368,500	76,775	400
Total Cemetery	\$ 369,100	\$ 76,975	\$ 600
AIRPORT			
Intergovernmental			
State Grants	\$	\$ 376,470	\$ 385,860
Federal Grants	421,160	119,780	591,180
Charges for services			
Fuel Sales & Oil Sales	\$	208,000	
Uses of monies & properties			
Rental & Leases	\$ 138,195	190,215	148,645

**City of Cottonwood Final
Revenues other than property taxes
Fiscal Year 2023**

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
Other Income			
Total Airport Authority	\$ 559,355	\$ 894,465	1,125,685
OTHER GRANTS			
Intergovernmental Revenues	\$ 2,840,445	\$	
Total Other Grants Fund	\$ 2,840,445	\$ -	\$ -
COMMUNITY DEVELOPMENT BLOCK GRANTS			
Intergovernmental			
Federal Grants	\$ 1,993,115	107,920	750,000
Other Entities	-		
Total Community Development Block Grants	\$ 1,993,115	107,920	750,000
Total Special Revenue Funds	\$ 11,185,100	\$ 1,714,410	\$ 8,541,420

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Fiduciary Funds

EXPENDABLE TRUST FUNDS

Health & Benefits Trust Fund	\$ 2,000	580	500
Alternative Pension Fund	11,000	22,000	11,000
Total Expendable Trust Funds	\$ 13,000	\$ 22,580	\$ 11,500

DEBT SERVICE FUNDS

Local Taxes			
City Sales Tax	\$ 1,645,625	1,645,625	1,650,930
Charges for services			
Water User Fees - Debt Service	\$	\$	
Interest			
Interest Income	\$ 100	5	5
Total debt service funds	\$ 1,645,725	\$ 1,645,630	\$ 1,650,935

Capital projects funds

Intergovernmental			
Federal Grants	\$ -	\$ -	-
State Grants	-	-	-
County Revenue	315,000	86,995	315,000
City Sales Tax	294,675	344,160	368,250
Miscellaneous			
Other Income	\$	\$	\$
Interest Income	11,400	5,400	5,000
Other Financing Sources			19,000,000
Total capital projects funds	\$ 621,075	\$ 436,555	\$ 19,688,250

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Enterprise funds

WASTEWATER

City Sales Tax	\$ -	\$ -	-
User Fees	4,116,500	6,663,075	7,201,830
Interest Income	12,000	7,380	9,000
Other Financing Sources			
Other Income	160,795	-	-
Total Wastewater Enterprise	\$ 4,289,295	\$ 6,670,455	\$ 7,210,830

WATER

City Sales Tax	\$ -	\$ -	-
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**City of Cottonwood Final
Revenues other than property taxes
Fiscal Year 2023**

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
User Fees	8,528,095	7,918,100	7,918,100
Interest Income	80,400	61,580	70,010
Clarkdake Reimbursements			
Other Income	628,365	952,085	946,950
Total Water Enterprise	\$ 9,236,860	\$ 8,931,765	\$ 8,935,060
Total Enterprise funds	\$ 13,526,155	\$ 15,602,220	\$ 16,145,890

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood Final
Revenues other than property taxes
Fiscal Year 2023**

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
Internal service funds			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total internal service funds	\$ _____	\$ _____	\$ _____
Total all funds	\$ <u>74,602,975</u>	\$ <u>50,396,470</u>	\$ <u>79,403,380</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood Final
Other financing sources/(uses) and interfund transfers
Fiscal year 2023

Fund	Other financing 2023		Interfund transfers 2023	
	Sources	(Uses)	In	(Out)
General Fund				
Operating Transfer Out - HURF	\$	\$	\$	\$ 368,250
Operating Transfer Out - Transit				
Operating Transfer Out - Library				1,108,245
Operating Transfer Out - Cemetery				121,645
Operating Transfers Out - Airport				231,035
Operating Transfer Out - Grants				
Fund Balance	17,901,130			
Total General Fund	\$ 17,901,130	\$	\$	\$ 1,829,175
Special revenue funds				
Transfer Out Airport - Airport Improveme	\$	\$	\$	\$ 54,120
Transfer in Airport Improvements - Airport Fund			54,120	
Transfer in to Grant fund - CIP Fund				
Operating Transfer In for Library - General Fund			1,108,245	
Operating Transfer in for Cemetery - General Fund			121,645	
Operating Transfer in for HURF - General Fund			368,250	
Operating Transfer in for Grant-General Fund				
Operating Transfer in for Airport			231,035	
Fund Balance	5,522,785			
Total special revenue funds	\$ 5,522,785	\$	\$ 1,883,295	\$ 54,120
Debt service funds				
	\$	\$	\$	\$
Fund Balance	362,195			
Total debt service funds	\$ 362,195	\$	\$	\$
Capital projects funds				
	\$	\$	\$	\$
Fund Balance				
Total capital projects funds	\$	\$	\$	\$
Permanent funds				
	\$	\$	\$	\$
Fund Balance	377,530			
Total permanent funds	\$ 377,530	\$	\$	\$
Enterprise funds				
	\$	\$	\$	\$
Fund Balance	33,969,340			
Total enterprise funds	\$ 33,969,340	\$	\$	\$
Internal service funds				
	\$	\$	\$	\$

City of Cottonwood Final
Other financing sources/(uses) and interfund transfers
Fiscal year 2023

Fund	Other financing 2023		Interfund transfers 2023	
	Sources	(Uses)	In	(Out)
Total Internal Service Funds	\$	\$	\$	\$
Total all funds	\$ 58,132,980	\$	\$ 1,883,295	\$ 1,883,295

**City of Cottonwood Final
Expenditures/expenses by fund
Fiscal year 2023**

Fund/Department	Adopted budgeted expenditures/ expenses 2022	Expenditure/ expense adjustments approved 2022	Actual expenditures/ expenses* 2022	Budgeted expenditures/ expenses 2023
General Fund				
Administration	\$ 584,540	\$ 12,865	\$ 597,405	\$ 709,780
Personnel	311,225	(53,990)	257,235	469,390
City Council	13,855,300	(11,882,460)	1,972,840	19,199,160
Natural Resource Project				
City Clerk	269,300	7,225	276,525	308,510
Finance	487,260	38,165	525,425	820,030
IT Services	1,423,400	286,965	1,710,365	2,167,565
Purchasing	116,460	8,470	124,930	132,350
Community Development	774,355	37,845	812,200	1,002,965
Economic Development	393,740	3,765	397,505	566,650
Municipal Court	584,520	(47,480)	537,040	733,580
Legal	426,805	(6,665)	420,140	510,830
Non-Departmental	940,900	61,760	1,002,660	982,355
Engineering	429,800	(61,040)	368,760	565,460
Building Maintenance	886,580	(163,425)	723,155	1,314,110
Custodial				
Public Works	215,020	(24,300)	190,720	197,070
Police	21,711,390	(15,284,455)	6,426,935	7,004,785
Ordinance Enforcement	228,595	(2,000)	226,595	253,855
Communications	1,857,200	(77,955)	1,779,245	2,015,510
Fire	10,132,820	(6,215,625)	3,917,195	6,155,405
Parks & Recreation	744,855	(172,305)	572,550	1,823,230
Recreation Center	1,161,280	118,980	1,280,260	1,448,305
Transfer Station	1,500	(115)	1,385	1,500
Pool	170,150	1,990	172,140	209,055
Youth Center	146,385	(62,920)	83,465	134,290
Operating Transfers	1,549,180	4,687,915	6,237,095	1,829,175
Housing & Development		711,600	711,600	711,600
Total General Fund	\$ 59,402,560	\$ (28,077,190)	\$ 31,325,370	\$ 51,266,515
Special revenue funds				
Highway User Revenue Fund-HUF	\$ 5,876,915	\$ 5,638,545	\$ 11,515,460	\$ 7,702,110
Cottonwood Area Transit-CAT / LYN	2,756,715	(281,555)	2,475,160	4,054,230
Library	1,229,380	(30,705)	1,198,675	1,328,220
Cemetery	435,300	(358,325)	76,975	138,210
Airport Fund	358,010	100,455	458,465	379,680
Grants	4,738,600	(2,776,900)	1,961,700	1,599,050
Community Development Block Grant	1,993,115	(1,635,580)	357,535	750,000
Total special revenue funds	\$ 17,388,035	\$ 655,935	\$ 18,043,970	\$ 15,951,500
Debt service funds				
Debt Service	\$ 2,005,885	\$ 1,935	\$ 2,007,820	\$ 2,013,135
Total debt service funds	\$ 2,005,885	\$ 1,935	\$ 2,007,820	\$ 2,013,135
Capital projects funds				
Capital Projects Fund	\$ 1,801,200	\$ 1,436,505	\$ 3,237,705	\$ 19,688,250
Total capital projects funds	\$ 1,801,200	\$ 1,436,505	\$ 3,237,705	\$ 19,688,250
FIDUCIARY FUNDS				
Volunteer Firefighter Fund	\$ 220,675	\$ 96,585	\$ 317,260	\$ 321,460
Health Fund	68,630	(1,260)	67,370	67,570
Total permanent funds	\$ 289,305	\$ 95,325	\$ 384,630	\$ 389,030
Enterprise funds				
Wastewater Treatment	\$ 8,353,670	\$ 3,851,775	\$ 12,205,445	\$ 15,790,050
Water System Operations	31,352,405	2,100,750	33,453,155	34,325,180
Total enterprise funds	\$ 39,706,075	\$ 5,952,525	\$ 45,658,600	\$ 50,115,230
Internal service funds				
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 120,593,060	\$ (19,934,965)	\$ 100,658,095	\$ 139,423,660

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City of Cottonwood Final
Full-time employees and personnel compensation
Fiscal year 2023**

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2023	2023	2023	2023	2023	2023
General Fund	158.80	\$ 12,153,902	\$ 1,316,650	\$ 2,362,440	\$ 1,082,928	\$ 16,915,920
Special revenue funds						
Highway User Revenue Fund (HURF)	6.75	\$ 329,205	\$ 39,900	\$ 100,690	\$ 47,315	\$ 517,110
Cottonwood Area Transit	21.00	1,183,679	143,240	275,145	141,426	1,743,490
Library	8.00	478,821	48,830	103,220	42,259	673,130
Airport	1.25	106,365	12,930	28,200	8,435	155,930
Total special revenue funds	37.00	\$ 1,991,705	\$ 231,970	\$ 479,055	\$ 231,000	\$ 2,933,730
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Wastewater Treatment	11.40	\$ 726,107	87,810	177,990	55,503	1,047,410
Water System Operations	24.60	1,597,379	192,640	332,740	162,521	2,285,280
Total enterprise funds	36.00	\$ 2,323,486	\$ 280,450	\$ 510,730	\$ 218,024	\$ 3,332,690
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	231.80	\$ 16,469,093	\$ 1,829,070	\$ 3,352,225	\$ 1,531,952	\$ 23,182,340