

**City of Cottonwood Final
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2025**

Fiscal year		S c h		Funds							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2024	Adopted/adjusted budgeted expenditures/expenses*	E	1	33,521,227	16,676,814	2,017,325	1,935,390	362,290	56,133,980	0	110,647,026
2024	Actual expenditures/expenses**	E	2	33,521,227	16,676,814	2,017,325	1,935,390	362,290	56,133,980	0	110,647,026
2025	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	0	0	0	0	0	0	0	0
2025	Primary property tax levy	B	4	0							0
2025	Secondary property tax levy	B	5								0
2025	Estimated revenues other than property taxes	C	6	38,592,875	11,435,830	1,649,450	792,700	2,500	15,347,205	0	67,820,560
2025	Other financing sources	D	7	30,995,533	4,574,769	372,455	1,413,590	453,690	27,377,967	0	65,188,004
2025	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2025	Interfund transfers in	D	9	0	7,777,592	0	0	0	0	0	7,777,592
2025	Interfund Transfers (out)	D	10	7,478,447	299,145	0	0	0	0	0	7,777,592
2025	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future debt retirement					373,455				373,455	
	Maintained for future capital projects				433,394		952,290		12,265,712	13,651,396	
	Maintained for future financial stability			26,475,577			288,260		26,763,837		
									0		
									0		
2025	Total financial resources available		12	35,634,384	23,055,652	1,648,450	1,254,000	167,930	30,459,460	0	92,219,876
2025	Budgeted expenditures/expenses	E	13	69,588,408	23,798,541	2,021,905	2,206,290	356,190	42,272,627	0	140,243,961

Expenditure limitation comparison

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation

2024	2025
\$ 110,647,026	\$ 140,243,961
(49,640,504)	(63,564,442)
\$ 61,006,522	\$ 76,679,519
\$ 72,879,506	\$ 77,547,502

☒ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City of Cottonwood Final
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
General Fund			
Local taxes			
City Sales Tax	\$ 21,476,030	\$ 20,935,550	\$ 21,273,960
Bed Tax	683,780	644,675	657,570
Utility Tax	409,705	424,545	433,035
Franchises	457,145	456,355	470,280
Licenses and permits			
Business Licenses	105,965	110,800	110,800
Construction Permits	250,000	564,500	465,000
Planning & Zoning Fees	141,000	346,000	546,000
Intergovernmental			
Federal Revenue	1,911,580	279,110	1,538,140
State Revenue	5,208,690	5,360,620	4,754,430
County (including Motor Vehicle Tax)	1,068,010	1,068,010	1,066,480
Other Entities		101,655	116,300
Charges for services			
Dispatch & Spillman Services	1,202,465	1,202,465	1,262,590
Recreation Fees	955,750	967,540	984,700
Animal Control Fees	2,500		
Other Services			
Fines and forfeits			
Municipal Court	246,545	164,280	172,000
Interest on investments			
Interest Income	60,000	1,212,000	909,000
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
Miscellaneous Income	2,580,830	2,848,925	3,031,690
Lease Proceeds			
Rentals	13,660	80,900	80,900
Other Financing Sources	3,755,000	2,350,000	720,000
Total General Fund	\$ 40,528,655	\$ 39,117,930	\$ 38,592,875

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood Final
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Special revenue funds			
HIGHWAY USER REVENUE FUNDS			
Fuel Tax	\$ 1,290,780	\$ 1,290,780	1,323,650
Additional Sales Tax	1,639,675	1,744,534	1,805,425
Federal Grants			
State Grants			1,488,460
Other Income	24,000	197,895	100,000
Total Street Maintenance & Construction	\$ 2,954,455	\$ 3,233,209	\$ 4,717,535
COTTONWOOD AREA TRANSIT SYSTEM			
Intergovernmental			
Federal Grant	\$ 2,303,400	2,598,445	1,919,350
City Sales Tax	574,470	564,605	581,540
Other Entities	314,320	434,000	434,000
Charges for services			
Fare Box	\$ 193,850	161,670	161,670
Miscellaneous			
Other Income	\$ 9,500	-	28,500
Total Cottonwood Area Transit System	\$ 3,395,540	\$ 3,758,720	\$ 3,125,060
LIBRARY FUND			
Intergovernmental			
County Library	\$ 135,015	135,015	111,935
Charges for services			
Collection Income	\$		
Interest on investment			
Interest Income	\$ 1,100	1,440	1,000
Miscellaneous			
Other Income (including grants)	\$ 149,000	\$ 85,500	60,500
Total Library Fund	\$ 285,115	\$ 221,955	\$ 173,435
CEMETERY			
Intergovernmental			
State Grants	\$	\$	\$
Federal Grants			
Charges for services			
Sale of Grave Liners	\$ 500	250	500
Uses of monies & properties			
Rental & Leases	\$		
Other Income	600	7,050	3,650
Total Cemetery	\$ 1,100	\$ 7,300	\$ 4,150
AIRPORT			
Intergovernmental			
State Grants	\$ 2,518,930	\$ 1,270,205	\$ 1,615,285
Federal Grants	1,634,100		1,064,570
Charges for services			
Fuel Sales & Oil Sales	\$ 200,000	250,000	250,000
Uses of monies & properties			
Rental & Leases	\$ 177,485	179,845	179,795

**City of Cottonwood Final
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Other Income	2,500	4,045	4,000
Total Airport Authority	\$ 4,533,015	\$ 1,704,095	\$ 3,113,650
OTHER GRANTS			
Intergovernmental Revenues	\$ -	\$ -	\$ -
Total Other Grants Fund	\$ -	\$ -	\$ -
COMMUNITY DEVELOPMENT BLOCK GRANTS			
Intergovernmental			
Federal Grants	\$ 1,150,000	775,000	302,000
Other Entities			
Total Community Development Block Grants	\$ 1,150,000	775,000	302,000
Total Special Revenue Funds	\$ 12,319,225	\$ 3,508,460	\$ 11,435,830

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Fiduciary Funds

EXPENDABLE TRUST FUNDS

Health & Benefits Trust Fund	\$ 500	1,200	500
Alternative Pension Fund	12,000	26,080	2,000
Total Expendable Trust Funds	\$ 12,500	\$ 27,280	\$ 2,500

DEBT SERVICE FUNDS

Local Taxes			
City Sales Tax	\$ 1,644,870	1,644,870	1,648,450
Charges for services			
Water User Fees - Debt Service	\$ -	\$ -	-
Interest			
Interest Income	\$ 500	2,640	1,000
Total debt service funds	\$ 1,645,370	\$ 1,647,510	\$ 1,649,450

Capital projects funds

Intergovernmental			
Federal Grants	\$ -	\$ -	-
State Grants	-	-	-
County Revenue	400,000	400,000	400,000
City Sales Tax	382,980	372,030	387,700
Miscellaneous			
Other Income	\$ -	\$ -	\$ -
Interest Income	5,000	5,000	5,000
Other Financing Sources			
Total capital projects funds	\$ 787,980	\$ 777,030	\$ 792,700

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood Final
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Enterprise funds			
WASTEWATER			
City Sales Tax	\$ -	\$ -	-
User Fees	5,413,265	5,548,595	5,468,335
Interest Income	10,000	413,000	300,000
Other Financing Sources	12,000,000		
Other Income	1,650	5,000	50
Total Wastewater Enterprise	\$ 17,424,915	\$ 5,966,595	\$ 5,768,385
WATER			
City Sales Tax	\$ -	\$ -	-
User Fees	8,830,430	8,404,865	8,857,410
Interest Income	125,200	1,065,050	704,300
Clarkdake Reimbursements			
Other Income	16,800	19,130	17,110
Total Water Enterprise	\$ 8,972,430	\$ 9,489,045	\$ 9,578,820
Total Enterprise funds	\$ 26,397,345	\$ 15,455,640	\$ 15,347,205
Internal service funds			
	\$	\$	\$
	\$	\$	\$
Total internal service funds	\$	\$	\$
Total all funds	\$ 81,691,075	\$ 60,533,850	\$ 67,820,560

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

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City of Cottonwood Final
Other financing sources/(uses) and interfund transfers
Fiscal year 2025

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
General Fund				
Operating Transfer Out - HURF	\$			5,759,411
Operating Transfer Out - Transit				
Operating Transfer Out - Library				1,096,595
Operating Transfer Out - Cemetery				58,320
Operating Transfers Out - Airport				564,121
Operating Transfer Out - Grants				
Fund Balance	30,995,533			
Total General Fund	\$ 30,995,533	\$	\$	\$ 7,478,447
Special revenue funds				
Transfer Out Airport - Airport Improveme	\$			299,145
Transfer in Airport Improvements - Airport Fund			299,145	
Transfer in to Grant fund - CIP Fund				
Operating Transfer In for Library - General Fund			1,096,595	
Operating Transfer in for Cemetery - General Fund			58,320	
Operating Transfer in for HURF - General Fund			5,759,411	
Operating Transfer in for Grant-General Fund				
Operating Transfer in for Airport			564,121	
Operating Transfer in for Transit				
Fund Balance	4,574,769			
Total special revenue funds	\$ 4,574,769	\$	\$ 7,777,592	\$ 299,145
Debt service funds				
	\$	\$	\$	\$
Fund Balance	372,455			
Total debt service funds	\$ 372,455	\$	\$	\$
Capital projects funds				
	\$	\$	\$	\$
Fund Balance	1,413,590			
Total capital projects funds	\$ 1,413,590	\$	\$	\$
Permanent funds				
	\$	\$	\$	\$
Fund Balance	453,690			
Total permanent funds	\$ 453,690	\$	\$	\$
Enterprise funds				
	\$	\$	\$	\$
Fund Balance	27,377,967			
Total enterprise funds	\$ 27,377,967	\$	\$	\$
Internal service funds				
	\$	\$	\$	\$

City of Cottonwood Final
Other financing sources/(uses) and interfund transfers
Fiscal year 2025

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
Total Internal Service Funds	\$	\$	\$	\$
Total all funds	\$ 65,188,004	\$	\$ 7,777,592	\$ 7,777,592

**City of Cottonwood Final
Expenditures/expenses by fund
Fiscal year 2025**

Fund/Department	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
General Fund				
Administration	\$ 734,175	\$ (24,105)	\$ 710,070	1,010,322
Personnel	560,760	(41,090)	519,670	712,315
City Council	19,567,710	(19,257,995)	309,715	26,863,282
Natural Resource Project				
City Clerk	282,740	(24,820)	257,920	273,595
Finance	944,645	13,035	957,680	964,166
IT Services	1,781,005	(97,030)	1,683,975	2,321,060
Purchasing				
Community Development	1,114,240	356,455	1,470,695	1,684,152
Economic Development	670,165	(33,765)	636,400	739,164
Municipal Court	737,115	39,400	776,515	847,599
Legal	477,025	(34,920)	442,105	778,694
Non-Departmental	1,434,625	(179,270)	1,255,355	1,656,895
Engineering	527,590	(58,730)	468,860	441,017
Building Maintenance	1,126,020	(57,245)	1,068,775	1,261,091
Custodial				
Public Works	315,220	(104,680)	210,540	324,082
Police	10,911,500	(667,260)	10,244,240	9,021,309
Animal Control	214,250	20,880	235,130	294,304
Communications	2,245,665	(154,812)	2,090,853	2,576,039
Fire	7,538,620	(1,969,625)	5,568,995	6,905,591
Parks & Recreation	1,163,465	(543,170)	620,295	1,256,526
Recreation Center	1,833,025	128,120	1,961,145	1,515,762
Transfer Station				
Pool	183,825	(51)	183,774	186,910
Youth Center	158,750	(25,325)	133,425	176,086
Operating Transfers	8,724,345	(7,157,950)	1,566,395	7,478,447
Housing & Development	740,020	(591,320)	148,700	300,000
Total General Fund	\$ 63,986,500	\$ (30,465,273)	\$ 33,521,227	\$ 69,588,408
Special revenue funds				
Highway User Revenue Fund-HUF	\$ 14,385,835	\$ (6,338,676)	\$ 8,047,159	14,574,390
Cottonwood Area Transit-CAT / LYN	3,714,885	542,105	4,256,990	3,602,735
Library	1,492,100	(45,220)	1,446,880	1,270,030
Cemetery	72,300	(9,960)	62,340	62,470
Airport Fund	1,026,870	(296,550)	730,320	1,007,916
Grants	5,883,620	(4,525,495)	1,358,125	2,979,000
Community Development Block Grant	1,150,000	(375,000)	775,000	302,000
Total special revenue funds	\$ 27,725,610	\$ (11,048,796)	\$ 16,676,814	\$ 23,798,541
Debt service funds				
Debt Service	\$ 2,016,960	\$ 365	\$ 2,017,325	2,021,905
Total debt service funds	\$ 2,016,960	\$ 365	\$ 2,017,325	\$ 2,021,905
Capital projects funds				
Capital Projects Fund	\$ 1,626,985	\$ 308,405	\$ 1,935,390	2,206,290
Total capital projects funds	\$ 1,626,985	\$ 308,405	\$ 1,935,390	\$ 2,206,290
FIDUCIARY FUNDS				
Volunteer Firefighter Fund	\$ 300,060	\$ (5,820)	\$ 294,240	289,640
Health Fund	64,370	3,680	68,050	66,550
Total permanent funds	\$ 364,430	\$ (2,140)	\$ 362,290	\$ 356,190
Enterprise funds				
Wastewater Treatment	\$ 24,733,295	\$ (7,614,280)	\$ 17,119,015	14,951,915
Water System Operations	33,775,130	5,239,835	39,014,965	27,320,712
Total enterprise funds	\$ 58,508,425	\$ (2,374,445)	\$ 56,133,980	\$ 42,272,627
Internal service funds				
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 154,228,910	\$ (43,581,884)	\$ 110,647,026	\$ 140,243,961

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City of Cottonwood Final
Full-time employees and personnel compensation
Fiscal year 2025**

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2025	2025	2025	2025	2025	2025
General Fund	170.30	\$ 14,338,950	\$ 1,645,339	\$ 2,579,828	\$ 1,576,571	\$ 20,140,688
Special revenue funds						
Highway User Revenue Fund (HURF)	6.50	\$ 404,174	\$ 49,082	90,196	68,408	\$ 611,860
Cottonwood Area Transit	21.00	1,254,772	141,081	273,665	150,498	1,820,016
Library	6.00	381,732	36,717	75,845	36,151	530,445
Airport	2.00	158,589	19,385	11,065	12,927	201,966
Total special revenue funds	35.50	\$ 2,199,267	\$ 246,265	\$ 450,771	\$ 267,984	\$ 3,164,287
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Wastewater Treatment	13.40	\$ 873,744	106,229	202,773	88,099	\$ 1,270,845
Water System Operations	25.60	1,874,449	226,672	375,985	203,404	2,680,510
Total enterprise funds	39.00	\$ 2,748,193	\$ 332,901	\$ 578,758	\$ 291,503	\$ 3,951,355
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	244.80	\$ 19,286,410	\$ 2,224,505	\$ 3,609,357	\$ 2,136,058	\$ 27,256,330