

**City of Cottonwood Final  
Summary Schedule of estimated revenues and expenditures/expenses  
Fiscal year 2025**

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2024	Adopted/adjusted budgeted expenditures/expenses*	E 1	33,521,227	16,676,814	2,017,325	1,935,390	362,290	56,133,980	0	110,647,026
2024	Actual expenditures/expenses**	E 2	33,521,227	16,676,814	2,017,325	1,935,390	362,290	56,133,980	0	110,647,026
2025	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	0	0	0	0	0	0	0	0
2025	Primary property tax levy	B 4	0							0
2025	Secondary property tax levy	B 5								0
2025	Estimated revenues other than property taxes	C 6	38,592,875	11,435,830	1,649,450	792,700	2,500	15,347,205	0	67,820,560
2025	Other financing sources	D 7	30,995,533	4,574,769	372,455	1,413,590	453,690	27,377,967	0	65,188,004
2025	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2025	Interfund transfers in	D 9	0	7,777,592	0	0	0	0	0	7,777,592
2025	Interfund Transfers (out)	D 10	7,478,447	299,145	0	0	0	0	0	7,777,592
2025	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement				373,455					373,455
	Maintained for future capital projects	11		433,394		952,290		12,265,712		13,651,396
	Maintained for future financial stability		26,475,577			288,260				26,763,837
										0
										0
2025	Total financial resources available	12	35,634,384	23,055,652	1,648,450	1,254,000	167,930	30,459,460	0	92,219,876
2025	Budgeted expenditures/expenses	E 13	69,588,408	23,798,541	2,021,905	2,206,290	356,190	42,272,627	0	140,243,961

**Expenditure limitation comparison**

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

2024	2025
\$ 110,647,026	\$ 140,243,961
(49,640,504)	(63,564,442)
\$ 61,006,522	\$ 76,679,519
\$ 72,879,506	\$ 77,547,502

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City of Cottonwood Final  
Revenues other than property taxes  
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues*		Estimated revenues 2025		
		2024	2024			
<b>General Fund</b>						
<b>Local taxes</b>						
City Sales Tax	\$ 21,476,030	\$ 20,935,550	\$ 21,273,960			
Bed Tax	683,780	644,675	657,570			
Utility Tax	409,705	424,545	433,035			
Franchises	457,145	456,355	470,280			
<b>Licenses and permits</b>						
Business Licenses	105,965	110,800	110,800			
Construction Permits	250,000	564,500	465,000			
Planning & Zoning Fees	141,000	346,000	546,000			
<b>Intergovernmental</b>						
Federal Revenue	1,911,580	279,110	1,538,140			
State Revenue	5,208,690	5,360,620	4,754,430			
County (including Motor Vehicle Tax)	1,068,010	1,068,010	1,066,480			
Other Entities		101,655	116,300			
<b>Charges for services</b>						
Dispatch & Spillman Services	1,202,465	1,202,465	1,262,590			
Recreation Fees	955,750	967,540	984,700			
Animal Control Fees	2,500					
Other Services						
<b>Fines and forfeits</b>						
Municipal Court	246,545	164,280	172,000			
<b>Interest on investments</b>						
Interest Income	60,000	1,212,000	909,000			
<b>In-lieu property taxes</b>						
<b>Contributions</b>						
Voluntary contributions						
<b>Miscellaneous</b>						
Miscellaneous Income	2,580,830	2,848,925	3,031,690			
Lease Proceeds						
Rentals	13,660	80,900	80,900			
Other Financing Sources	3,755,000	2,350,000	720,000			
<b>Total General Fund</b>	<b>\$ 40,528,655</b>	<b>\$ 39,117,930</b>	<b>\$ 38,592,875</b>			

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood Final  
Revenues other than property taxes  
Fiscal Year 2025**

Source of revenues	Estimated revenues		Actual revenues*	Estimated revenues 2025		
	2024	2024				
<b>Special revenue funds</b>						
<b>HIGHWAY USER REVENUE FUNDS</b>						
Fuel Tax	\$ 1,290,780	\$ 1,290,780		1,323,650		
Additional Sales Tax	\$ 1,639,675	\$ 1,744,534		1,805,425		
Federal Grants						
State Grants				1,488,460		
Other Income	24,000	197,895		100,000		
<b>Total Street Maintenance &amp; Construction</b>	<b>\$ 2,954,455</b>	<b>\$ 3,233,209</b>		<b>\$ 4,717,535</b>		
<b>COTTONWOOD AREA TRANSIT SYSTEM</b>						
<b>Intergovernmental</b>						
Federal Grant	\$ 2,303,400	\$ 2,598,445		1,919,350		
City Sales Tax	\$ 574,470	\$ 564,605		581,540		
Other Entities	\$ 314,320	\$ 434,000		434,000		
<b>Charges for services</b>						
Fare Box	\$ 193,850	\$ 161,670		161,670		
<b>Miscellaneous</b>						
Other Income	\$ 9,500	\$ -		28,500		
<b>Total Cottonwood Area Transit System</b>	<b>\$ 3,395,540</b>	<b>\$ 3,758,720</b>		<b>\$ 3,125,060</b>		
<b>LIBRARY FUND</b>						
<b>Intergovernmental</b>						
County Library	\$ 135,015	\$ 135,015		111,935		
<b>Charges for services</b>						
Collection Income	\$ -					
<b>Interest on investment</b>						
Interest Income	\$ 1,100	\$ 1,440		1,000		
<b>Miscellaneous</b>						
Other Income (including grants)	\$ 149,000	\$ 85,500		60,500		
<b>Total Library Fund</b>	<b>\$ 285,115</b>	<b>\$ 221,955</b>		<b>\$ 173,435</b>		
<b>CEMETERY</b>						
<b>Intergovernmental</b>						
State Grants	\$ -	\$ -				
Federal Grants	\$ -					
<b>Charges for services</b>						
Sale of Grave Liners	\$ 500	\$ 250		500		
<b>Uses of monies &amp; properties</b>						
Rental & Leases	\$ -					
Other Income	\$ 600	\$ 7,050		3,650		
<b>Total Cemetery</b>	<b>\$ 1,100</b>	<b>\$ 7,300</b>		<b>4,150</b>		
<b>AIRPORT</b>						
<b>Intergovernmental</b>						
State Grants	\$ 2,518,930	\$ 1,270,205		1,615,285		
Federal Grants	\$ 1,634,100			1,064,570		
<b>Charges for services</b>						
Fuel Sales & Oil Sales	\$ 200,000	\$ 250,000		250,000		
<b>Uses of monies &amp; properties</b>						
Rental & Leases	\$ 177,485	\$ 179,845		179,795		

**City of Cottonwood Final  
Revenues other than property taxes  
Fiscal Year 2025**

Source of revenues	Estimated revenues		Actual revenues*		Estimated revenues 2025
	2024	2024	2024	2025	
Other Income	2,500		4,045		4,000
<b>Total Airport Authority</b>	<b>\$ 4,533,015</b>		<b>\$ 1,704,095</b>		<b>\$ 3,113,650</b>
<b>OTHER GRANTS</b>					
Intergovernmental Revenues	\$ -		\$ -		\$ -
<b>Total Other Grants Fund</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>
<b>COMMUNITY DEVELOPMENT BLOCK GRANTS</b>					
Intergovernmental					
Federal Grants	\$ 1,150,000		\$ 775,000		\$ 302,000
Other Entities					
<b>Total Community Development Block Grants</b>	<b>\$ 1,150,000</b>		<b>\$ 775,000</b>		<b>\$ 302,000</b>
<b>Total Special Revenue Funds</b>	<b>\$ 12,319,225</b>		<b>\$ 3,508,460</b>		<b>\$ 11,435,830</b>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.					
<b>Fiduciary Funds</b>					
<b>EXPENDABLE TRUST FUNDS</b>					
Health & Benefits Trust Fund	\$ 500		\$ 1,200		\$ 500
Alternative Pension Fund	\$ 12,000		\$ 26,080		\$ 2,000
<b>Total Expendable Trust Funds</b>	<b>\$ 12,500</b>		<b>\$ 27,280</b>		<b>\$ 2,500</b>
<b>DEBT SERVICE FUNDS</b>					
Local Taxes					
City Sales Tax	\$ 1,644,870		\$ 1,644,870		\$ 1,648,450
Charges for services					
Water User Fees - Debt Service	\$ -		\$ -		
Interest					
Interest Income	\$ 500		\$ 2,640		\$ 1,000
<b>Total debt service funds</b>	<b>\$ 1,645,370</b>		<b>\$ 1,647,510</b>		<b>\$ 1,649,450</b>
<b>Capital projects funds</b>					
Intergovernmental					
Federal Grants	\$ -		\$ -		\$ -
State Grants	\$ -		\$ -		\$ -
County Revenue	\$ 400,000		\$ 400,000		\$ 400,000
City Sales Tax	\$ 382,980		\$ 372,030		\$ 387,700
Miscellaneous					
Other Income	\$ -		\$ -		\$ -
Interest Income	\$ 5,000		\$ 5,000		\$ 5,000
Other Financing Sources					
<b>Total capital projects funds</b>	<b>\$ 787,980</b>		<b>\$ 777,030</b>		<b>\$ 792,700</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood Final  
Revenues other than property taxes  
Fiscal Year 2025**

Source of revenues	Estimated revenues		Actual revenues*	Estimated revenues 2025		
	2024	2024				
<b>Enterprise funds</b>						
<b>WASTEWATER</b>						
City Sales Tax	\$ -	\$ -	\$ -	\$ -		
User Fees	\$ 5,413,265	\$ 5,548,595	\$ 5,468,335	\$ 5,468,335		
Interest Income	\$ 10,000	\$ 413,000	\$ 300,000	\$ 300,000		
Other Financing Sources	\$ 12,000,000	\$ -	\$ -	\$ -		
Other Income	\$ 1,650	\$ 5,000	\$ 50	\$ 50		
<b>Total Wastewater Enterprise</b>	<b>\$ 17,424,915</b>	<b>\$ 5,966,595</b>	<b>\$ 5,768,385</b>	<b>\$ 5,768,385</b>		
<b>WATER</b>						
City Sales Tax	\$ -	\$ -	\$ -	\$ -		
User Fees	\$ 8,830,430	\$ 8,404,865	\$ 8,857,410	\$ 8,857,410		
Interest Income	\$ 125,200	\$ 1,065,050	\$ 704,300	\$ 704,300		
Clarkdale Reimbursements	\$ -	\$ -	\$ -	\$ -		
Other Income	\$ 16,800	\$ 19,130	\$ 17,110	\$ 17,110		
<b>Total Water Enterprise</b>	<b>\$ 8,972,430</b>	<b>\$ 9,489,045</b>	<b>\$ 9,578,820</b>	<b>\$ 9,578,820</b>		
<b>Total Enterprise funds</b>	<b>\$ 26,397,345</b>	<b>\$ 15,455,640</b>	<b>\$ 15,347,205</b>	<b>\$ 15,347,205</b>		

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Internal service funds**

\$ _____	\$ _____	\$ _____
\$ _____	\$ _____	\$ _____
\$ _____	\$ _____	\$ _____
\$ _____	\$ _____	\$ _____
<b>Total internal service funds</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>Total all funds</b>	<b>\$ 81,691,075</b>	<b>\$ 60,533,850</b>
		<b>\$ 67,820,560</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood Final  
Other financing sources/(uses) and interfund transfers  
Fiscal year 2025**

<b>Fund</b>	<b>Other financing 2025</b>		<b>Interfund transfers 2025</b>	
	<b>Sources</b>	<b>(Uses)</b>	<b>In</b>	<b>(Out)</b>
<b>General Fund</b>				
Operating Transfer Out - HURF	\$			5,759,411
Operating Transfer Out - Transit				
Operating Transfer Out - Library				1,096,595
Operating Transfer Out - Cemetery				58,320
Operating Transfers Out - Airport				564,121
Operating Transfer Out - Grants				
Fund Balance	30,995,533			
<b>Total General Fund</b>	<b>\$ 30,995,533</b>	<b>\$</b>	<b>\$</b>	<b>\$ 7,478,447</b>
<b>Special revenue funds</b>				
Transfer Out Airport - Airport Improveme	\$			299,145
Transfer in Airport Improvements - Airport Fund			299,145	
Transfer in to Grant fund - CIP Fund				
Operating Transfer In for Library - General Fund			1,096,595	
Operating Transfer in for Cemetery - General Fund			58,320	
Operating Transfer in for HURF - General Fund			5,759,411	
Operating Transfer in for Grant-General Fund				
Operating Transfer in for Airport			564,121	
Operating Transfer in for Transit				
Fund Balance	4,574,769			
<b>Total special revenue funds</b>	<b>\$ 4,574,769</b>	<b>\$</b>	<b>\$ 7,777,592</b>	<b>\$ 299,145</b>
<b>Debt service funds</b>				
	\$		\$	
Fund Balance	372,455			
<b>Total debt service funds</b>	<b>\$ 372,455</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital projects funds</b>				
	\$		\$	
Fund Balance	1,413,590			
<b>Total capital projects funds</b>	<b>\$ 1,413,590</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Permanent funds</b>				
	\$		\$	
Fund Balance	453,690			
<b>Total permanent funds</b>	<b>\$ 453,690</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Enterprise funds</b>				
	\$		\$	
Fund Balance	27,377,967			
<b>Total enterprise funds</b>	<b>\$ 27,377,967</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Internal service funds</b>				
	\$		\$	

**City of Cottonwood Final  
Other financing sources/(uses) and interfund transfers  
Fiscal year 2025**

<b>Fund</b>	<b>Other financing 2025</b>		<b>Interfund transfers 2025</b>	
	<b>Sources</b>	<b>(Uses)</b>	<b>In</b>	<b>(Out)</b>
<b>Total Internal Service Funds</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total all funds</b>	\$ <u>65,188,004</u>	\$ _____	\$ <u>7,777,592</u>	\$ <u>7,777,592</u>

**City of Cottonwood Final  
Expenditures/expenses by fund  
Fiscal year 2025**

Fund/Department	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
	2024	2024	2024	2025
<b>General Fund</b>				
Administration	\$ 734,175	\$ (24,105)	\$ 710,070	1,010,322
Personnel	560,760	(41,090)	519,670	712,315
City Council	19,567,710	(19,257,995)	309,715	26,863,282
Natural Resource Project				
City Clerk	282,740	(24,820)	257,920	273,595
Finance	944,645	13,035	957,680	964,166
IT Services	1,781,005	(97,030)	1,683,975	2,321,060
Purchasing				
Community Development	1,114,240	356,455	1,470,695	1,684,152
Economic Development	670,165	(33,765)	636,400	739,164
Municipal Court	737,115	39,400	776,515	847,599
Legal	477,025	(34,920)	442,105	778,694
Non-Departmental	1,434,625	(179,270)	1,255,355	1,656,895
Engineering	527,590	(58,730)	468,860	441,017
Building Maintenance	1,126,020	(57,245)	1,068,775	1,261,091
Custodial				
Public Works	315,220	(104,680)	210,540	324,082
Police	10,911,500	(667,260)	10,244,240	9,021,309
Animal Control	214,250	20,880	235,130	294,304
Communications	2,245,665	(154,812)	2,090,853	2,576,039
Fire	7,538,620	(1,969,625)	5,568,995	6,905,591
Parks & Recreation	1,163,465	(543,170)	620,295	1,256,526
Recreation Center	1,833,025	128,120	1,961,145	1,515,762
Transfer Station				
Pool	183,825	(51)	183,774	186,910
Youth Center	158,750	(25,325)	133,425	176,086
Operating Transfers	8,724,345	(7,157,950)	1,566,395	7,478,447
Housing & Development	740,020	(591,320)	148,700	300,000
<b>Total General Fund</b>	<b>\$ 63,986,500</b>	<b>\$ (30,465,273)</b>	<b>\$ 33,521,227</b>	<b>\$ 69,588,408</b>
<b>Special revenue funds</b>				
Highway User Revenue Fund-HUF	\$ 14,385,835	\$ (6,338,676)	\$ 8,047,159	14,574,390
Cottonwood Area Transit-CAT / LYN	3,714,885	542,105	4,256,990	3,602,735
Library	1,492,100	(45,220)	1,446,880	1,270,030
Cemetery	72,300	(9,960)	62,340	62,470
Airport Fund	1,026,870	(296,550)	730,320	1,007,916
Grants	5,883,620	(4,525,495)	1,358,125	2,979,000
Community Development Block Grant	1,150,000	(375,000)	775,000	302,000
<b>Total special revenue funds</b>	<b>\$ 27,725,610</b>	<b>\$ (11,048,796)</b>	<b>\$ 16,676,814</b>	<b>\$ 23,798,541</b>
<b>Debt service funds</b>				
Debt Service	\$ 2,016,960	\$ 365	\$ 2,017,325	2,021,905
<b>Total debt service funds</b>	<b>\$ 2,016,960</b>	<b>\$ 365</b>	<b>\$ 2,017,325</b>	<b>\$ 2,021,905</b>
<b>Capital projects funds</b>				
Capital Projects Fund	\$ 1,626,985	\$ 308,405	\$ 1,935,390	2,206,290
<b>Total capital projects funds</b>	<b>\$ 1,626,985</b>	<b>\$ 308,405</b>	<b>\$ 1,935,390</b>	<b>\$ 2,206,290</b>
<b>FIDUCIARY FUNDS</b>				
Volunteer Firefighter Fund	\$ 300,060	\$ (5,820)	\$ 294,240	289,640
Health Fund	64,370	3,680	68,050	66,550
<b>Total permanent funds</b>	<b>\$ 364,430</b>	<b>\$ (2,140)</b>	<b>\$ 362,290</b>	<b>\$ 356,190</b>
<b>Enterprise funds</b>				
Wastewater Treatment	\$ 24,733,295	\$ (7,614,280)	\$ 17,119,015	14,951,915
Water System Operations	33,775,130	5,239,835	39,014,965	27,320,712
<b>Total enterprise funds</b>	<b>\$ 58,508,425</b>	<b>\$ (2,374,445)</b>	<b>\$ 56,133,980</b>	<b>\$ 42,272,627</b>
<b>Internal service funds</b>				
<b>Total internal service funds</b>	<b>\$ 154,228,910</b>	<b>\$ (43,581,884)</b>	<b>\$ 110,647,026</b>	<b>\$ 140,243,961</b>
<b>Total all funds</b>	<b>\$ 154,228,910</b>	<b>\$ (43,581,884)</b>	<b>\$ 110,647,026</b>	<b>\$ 140,243,961</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City of Cottonwood Final  
Full-time employees and personnel compensation  
Fiscal year 2025**

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2025	2025	2025	2025	2025	2025
<b>General Fund</b>	<b>170.30</b>	<b>\$ 14,338,950</b>	<b>\$ 1,645,339</b>	<b>\$ 2,579,828</b>	<b>\$ 1,576,571</b>	<b>\$ 20,140,688</b>
<b>Special revenue funds</b>						
Highway User Revenue Fund (HURF)	6.50	\$ 404,174	\$ 49,082	\$ 90,196	\$ 68,408	\$ 611,860
Cottonwood Area Transit	21.00	\$ 1,254,772	\$ 141,081	\$ 273,665	\$ 150,498	\$ 1,820,016
Library	6.00	\$ 381,732	\$ 36,717	\$ 75,845	\$ 36,151	\$ 530,445
Airport	2.00	\$ 158,589	\$ 19,385	\$ 11,065	\$ 12,927	\$ 201,966
<b>Total special revenue funds</b>	<b>35.50</b>	<b>\$ 2,199,267</b>	<b>\$ 246,265</b>	<b>\$ 450,771</b>	<b>\$ 267,984</b>	<b>\$ 3,164,287</b>
<b>Debt service funds</b>						
		\$	\$	\$	\$	\$
<b>Total debt service funds</b>		\$	\$	\$	\$	\$
<b>Capital projects funds</b>		\$	\$	\$	\$	\$
<b>Total capital projects funds</b>		\$	\$	\$	\$	\$
<b>Permanent funds</b>		\$	\$	\$	\$	\$
<b>Total permanent funds</b>		\$	\$	\$	\$	\$
<b>Enterprise funds</b>						
Wastewater Treatment	13.40	\$ 873,744	\$ 106,229	\$ 202,773	\$ 88,099	\$ 1,270,845
Water System Operations	25.60	\$ 1,874,449	\$ 226,672	\$ 375,985	\$ 203,404	\$ 2,680,510
<b>Total enterprise funds</b>	<b>39.00</b>	<b>\$ 2,748,193</b>	<b>\$ 332,901</b>	<b>\$ 578,758</b>	<b>\$ 291,503</b>	<b>\$ 3,951,355</b>
<b>Internal service funds</b>		\$	\$	\$	\$	\$
<b>Total internal service fund</b>		\$	\$	\$	\$	\$
<b>Total all funds</b>	<b>244.80</b>	<b>\$ 19,286,410</b>	<b>\$ 2,224,505</b>	<b>\$ 3,609,357</b>	<b>\$ 2,136,058</b>	<b>\$ 27,256,330</b>