

City of Cottonwood, Az
Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2009

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2008	ACTUAL EXPENDITURES/EXPENSES ** 2008	FUND BALANCE/ NET ASSETS*** July 1, 2008**	PROPERTY TAX REVENUES 2009	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2009	OTHER FINANCING 2009		INTERFUND TRANSFERS 2009		TOTAL FINANCIAL RESOURCES AVAILABLE 2009	BUDGETED EXPENDITURES/EXPENSES 2009
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 12,865,370	\$ 12,865,370	\$ 3,629,490	Primary: \$	\$ 16,034,460	\$	\$	\$ 23,490	\$ 694,510	\$ 18,992,930	\$ 18,992,930
2. Special Revenue Funds	5,217,050	5,217,050	2,060,235	Secondary:	5,725,190	1,500,000	1,500,000	694,510	39,990	8,439,945	8,439,945
3. Debt Service Funds Available	15,688,740	15,688,740	15,523,275		623,180				3,818,475	12,327,980	12,327,980
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	15,688,740	15,688,740	15,523,275		623,180				3,818,475	12,327,980	12,327,980
6. Capital Projects Funds	2,256,016	2,256,016	16,908,225		1,246,280			16,500		18,171,005	18,171,005
7. Permanent Funds											
8. Enterprise Funds Available	22,647,175	22,647,175	12,018,110		8,723,920			3,818,475		24,560,505	24,560,505
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	22,647,175	22,647,175	12,018,110		8,723,920			3,818,475		24,560,505	24,560,505
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 58,674,351	\$ 58,674,351	\$ 50,139,335	\$	\$ 32,353,030	\$ 1,500,000	\$ 1,500,000	\$ 4,552,975	\$ 4,552,975	\$ 82,492,365	\$ 82,492,365

\$

EXPENDITURE LIMITATION COMPARISON

	2008	2009
1. Budgeted expenditures/expenses	\$ 58,674,351	\$ 82,492,365
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	58,674,351	82,492,365
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 58,674,351	\$ 82,492,365
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

City of Cottonwood, Az
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2009

	2008	2009
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ _____ 0	\$ _____ 0
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____ 0	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____ 0	
C. Total property taxes collected	\$ _____ 0	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____ 0.0000	_____ 0.0000

B. Special assessment district tax rates
 Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2009

SOURCE OF REVENUES	ESTIMATED REVENUES 2008	ACTUAL REVENUES* 2008	ESTIMATED REVENUES 2009
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 6,675,990	\$ 8,246,555	\$ 9,659,030
Bed Tax	84,000	94,490	118,000
Utility Tax	179,400	190,000	188,300
Additional Construction Sales Tax			
Franchises	230,500	232,800	244,000
Licenses and permits			
Business Licenses	32,550	36,000	36,000
Construction Permits	454,750	305,000	320,000
Planning & Zoning Fees	49,600	21,000	22,100
Intergovernmental			
Federal Revenue	195,090	0	256,090
State Revenue	2,769,775	2,557,315	2,793,520
County (including Motor Vehicle Tax)	727,100	742,100	760,000
Other Entities	172,810	124,780	347,710
Charges for services			
Dispatch & Spillman Services	166,610	166,980	168,000
Recreation Fees	210,130	141,080	145,290
Animal Control Fees	450	530	500
Other Services	547,990	526,600	587,420
Fines and forfeits			
Municipal Court	277,620	217,250	229,200
Interest on investments			
Interest Income	240,000	192,000	105,000
Uses of monies & properties			
Rentals	8,400	11,000	8,800
Contributions			
Voluntary contributions	15,000		
Miscellaneous			
Miscellaneous Income	24,980	88,700	45,500
Total General Fund	\$ 13,062,745	\$ 13,894,180	\$ 16,034,460

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2009

SOURCE OF REVENUES	ESTIMATED REVENUES 2008	ACTUAL REVENUES* 2008	ESTIMATED REVENUES 2009
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Fuel Tax	\$ 971,535	\$ 889,270	\$ 922,910
Additional Sales Tax	1,004,530	1,174,450	1,012,610
Federal Grants	680,000		1,050,000
County Revenue			
Other Income	44,500	44,890	50,800
Total Highway User Revenue Fund	\$ 2,700,565	\$ 2,108,610	\$ 3,036,320
Local Transportation Assistance Fund			
Lottery Tax	\$ 17,500	\$ 34,440	\$ 48,730
Total Local Transportation Assistance Fund	\$ 17,500	\$ 34,440	\$ 48,730
Total Street Maintenance & Construction	\$ 2,718,065	\$ 2,143,050	\$ 3,085,050
COTTONWOOD AREA TRANSIT SYSTEM			
Intergovernmental			
State Grant	\$ 777,665	\$ 716,480	\$ 1,259,300
Fuel Tax	-	0	0
LTAF	60,000	15,700	45,400
Other Entities	108,260	105,420	120,970
Charges for services			
Fare Box	\$ 63,765	\$ 112,690	\$ 114,540
Miscellaneous			
Other Income	\$ 5,050	\$ 50,330	\$ 27,450
Total Cottonwood Area Transit System	\$ 1,014,740	\$ 1,000,620	\$ 1,567,660
LIBRARY FUND			
Intergovernmental			
County Library	\$ 174,140	\$ 177,520	\$ 186,400
Charges for services			
Collection Income	\$ -	\$ -	\$ -
Interest on investment			
Interest Income	\$ 4,720	\$ 4,150	\$ 4,350
Miscellaneous			
Other Income (including grants)	\$ 19,110	\$ 20,480	\$ 19,200
Total Library Fund	\$ 197,970	\$ 202,150	\$ 209,950
AIRPORT			
Intergovernmental			
State Grants	\$ -	\$ -	\$ -
Federal Grants	-		
Charges for services			
Fuel Sales	\$ 500	\$ 99,800	\$ 217,800
Uses of monies & properties			
Rental & Leases	\$ 80,410	\$ 74,920	\$ 80,000
Total Airport Authority	\$ 80,910	\$ 174,720	\$ 297,800
OTHER GRANTS			
Intergovernmental Revenues	\$ 500,000	\$ -	\$ 500,000
Total Other Grants Fund	\$ 500,000	\$ -	\$ 500,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2009

SOURCE OF REVENUES	ESTIMATED REVENUES 2008	ACTUAL REVENUES* 2008	ESTIMATED REVENUES 2009
HERITAGE GRANT			
Intergovernmental			
Heritage Grant Funds	\$ -	\$ -	\$ -
Other Entities	-	-	-
Matching Funds	-	-	-
Total Heritage Grant Fund	\$ -	\$ -	\$ -
COMMUNITY DEVELOPMENT BLOCK GRANTS			
Intergovernmental			
State Grants	\$ -	\$ -	\$ -
Other Entities	-	-	-
Total Community Development Block Grants	\$ -	\$ -	\$ -
EXPENDABLE TRUST FUNDS			
Cemetery Fund	\$ 7,650	\$ 3,150	\$ 3,550
Health & Benefits Trust Fund	6,800	14,980	15,730
Volunteer Firefighter Funds	61,770	41,410	45,450
Total Expendable Trust Funds	\$ 76,220	\$ 59,540	\$ 64,730
Total Special Revenue Funds	\$ 4,587,905	\$ 3,580,080	\$ 5,725,190

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2009

SOURCE OF REVENUES	ESTIMATED REVENUES 2008	ACTUAL REVENUES* 2008	ESTIMATED REVENUES 2009
DEBT SERVICE FUNDS			
Local Taxes			
City Sales Tax	\$ 150,495	\$ 154,030	\$ 154,030
Charges for services			
Water User Fees - Debt Service	\$ -	\$ -	\$ -
Interest			
Interest Income	\$ 312,500	\$ 23,845	\$ 469,150
Total Debt Service Funds	\$ 462,995	\$ 177,875	\$ 623,180
CAPITAL PROJECTS FUNDS			
Local Taxes			
City Sales Tax	\$ 1,591,965	\$ -	\$ -
Intergovernmental			
Federal Grants	\$ 533,000	\$ 255,040	\$ 627,000
State Grants	28,000	105,230	16,500
County Revenue	-		
Other Entities	-		
Miscellaneous			
Other Income	\$ 56,000	\$ 70,400	\$ 2,780
Interest Income	-	600,000	600,000
Total Capital Projects Funds	\$ 2,208,965	\$ 1,030,670	\$ 1,246,280
ENTERPRISE FUNDS			
WASTEWATER			
City Sales Tax	\$ 836,530	\$ -	\$ -
User Fees	1,540,500	1,469,000	1,505,500
Interest Income	73,230	134,180	135,620
Other Income	220,000	322,100	345,600
Total Wastewater Enterprise	\$ 2,670,260	\$ 1,925,280	\$ 1,986,720
WATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	5,361,500	5,732,500	5,815,500
Interest Income	422,525	422,830	396,700
Clarkdale Reimbursements	400,000	630,000	420,000
Other Income	5,000	5,000	105,000
Total Water Enterprise	\$ 6,189,025	\$ 6,790,330	\$ 6,737,200
CLARKDALE WATER ENTERPRISE			
Clarkdale Water	\$ -	\$ -	\$ -
Total Clarkdale Water Enterprise	\$ -	\$ -	\$ -
Total Enterprise Funds	\$ 8,859,285	\$ 8,715,610	\$ 8,723,920
TOTAL ALL FUNDS	\$ 29,181,895	\$ 27,398,415	\$ 32,353,030

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2009

FUND	OTHER FINANCING 2009		INTERFUND TRANSFERS 2009	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Transfer In (T-Hangars) - Airport Fund	\$	\$	23,490	\$
Operating Transfer Out - Library				659,810
Operating Transfer Out - Cemetery				34,700
Total General Fund	\$ 0	\$ 0	\$ 23,490	\$ 694,510
SPECIAL REVENUE FUNDS				
Transfer Out (T-Hangars) - General Fund	\$	\$		23,490
Transfer Out (Airport Improvements) - Airport Fund				16,500
Operating Transfer In for Library - General Fund			659,810	
Operating Transfer In for Cemetery - General Fund			34,700	
Highway Expansion & Extension Loan Program	1,500,000			
12th Street Reconstruction - 89A to Fir St.		1,500,000		
Total Special Revenue Funds	\$ 1,500,000	\$ 1,500,000	\$ 694,510	\$ 39,990
DEBT SERVICE FUNDS				
Transfer Out - Sewer Fund	\$	\$		3,818,475
Total Debt Service Funds	\$ 0	\$ 0	\$ 0	\$ 3,818,475
CAPITAL PROJECTS FUNDS				
Transfer In Airport Improvements - Airport Fund	\$	\$	16,500	\$
Total Capital Projects Funds	\$ 0	\$ 0	\$ 16,500	\$ 0
PERMANENT FUNDS				
	\$	\$		\$
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Transfer In - Sewer Enterprise - Expansion	\$	\$	3,818,475	\$
Total Enterprise Funds	\$ 0	\$ 0	\$ 3,818,475	\$ 0
INTERNAL SERVICE FUNDS				
	\$	\$		\$
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 1,500,000	\$ 1,500,000	\$ 4,552,975	\$ 4,552,975

City of Cottonwood, Az
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2009

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2008	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2008	ACTUAL EXPENDITURES/ EXPENSES* 2008	BUDGETED EXPENDITURES/ EXPENSES 2009
GENERAL FUND				
Administration	\$ 474,640	\$ (1,440)	\$ 473,200	\$ 462,960
Personnel	222,630	(46,680)	175,950	246,690
City Council	3,780,400	(3,050,330)	730,070	5,019,170
Water Resources	18,150	(795)	17,355	149,845
Finance	452,040	(63,580)	388,460	478,180
IT Services	110,480	(2,980)	107,500	84,960
Planning & Zoning	427,910	(2,570)	425,340	353,210
Economic Development	0	0	0	84,760
Municipal Court	471,790	(83,435)	388,355	429,930
Legal	279,570	(1,150)	278,420	275,500
Non-Departmental	1,400,935	724,470	2,125,405	2,640,140
Engineering	346,430	(79,060)	267,370	349,220
Building and Parks Maintenance	615,680	(53,540)	562,140	632,960
Custodial	146,000	(11,500)	134,500	137,480
Building Inspection	184,700	(8,030)	176,670	186,110
Police	3,536,110	(303,770)	3,232,340	3,540,105
Animal Control	102,620	(7,070)	95,550	104,110
Communication	623,790	(20,070)	603,720	623,350
Fire	1,854,490	(141,585)	1,712,905	2,352,430
Parks & Recreation	850,820	119,300	970,120	841,820
Total General Fund	\$ 15,899,185	\$ (3,033,815)	\$ 12,865,370	\$ 18,992,930
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund-HURF	\$ 3,298,135	\$ (566,965)	\$ 2,731,170	\$ 4,718,410
Cottonwood Area Transit System-CATS	1,014,740	3,625	1,018,365	1,567,660
Library	864,410	(15,275)	849,135	869,760
Airport Authority	85,060	77,080	162,140	297,385
Grants	500,000	(500,000)	0	500,000
Community Development Block Grants	-	0	0	0
Cemetery	50,710	(11,970)	38,740	38,250
Health Fund	236,320	13,470	249,790	259,520
Volunteer Firefighter Fund	224,030	(56,320)	167,710	188,960
Total Special Revenue Funds	\$ 6,273,405	\$ (1,056,355)	\$ 5,217,050	\$ 8,439,945
DEBT SERVICE FUNDS				
Debt Service	\$ 15,595,355	\$ 93,385	\$ 15,688,740	\$ 12,327,980
Total Debt Service Funds	\$ 15,595,355	\$ 93,385	\$ 15,688,740	\$ 12,327,980
CAPITAL PROJECTS FUNDS				
Airport Improvements	\$ 589,000	\$ (272,890)	\$ 316,110	\$ 660,000
Other Major Capital Projects	1,071,965	(402,565)	669,400	16,717,245
Library Expansion Project	1,404,640	(134,134)	1,270,506	793,760
Total Capital Projects Funds	\$ 3,065,605	\$ (809,589)	\$ 2,256,016	\$ 18,171,005
PERMANENT FUNDS				
N/A	\$	\$	\$	\$
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Wastewater Treatment	\$ 6,819,550	\$ (744,980)	\$ 6,074,570	\$ 9,684,660
Water System Operations	17,114,490	(788,435)	16,326,055	14,666,075
Clarkdale Water	257,510	(10,960)	246,550	209,770
Total Enterprise Funds	\$ 24,191,550	\$ (1,544,375)	\$ 22,647,175	\$ 24,560,505
INTERNAL SERVICE FUNDS				
N/A	\$	\$	\$	\$
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 65,025,100	\$ (6,350,749)	\$ 58,674,351	\$ 82,492,365

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Department of Expenditures/Expenses
Fiscal Year 2009

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2008	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2008	ACTUAL EXPENDITURES/ EXPENSES * 2008	BUDGETED EXPENDITURES/ EXPENSES 2009
Library				
Library Fund	\$ 197,970	\$ 4,180	\$ 202,150	\$ 209,950
General Fund	666,440	(80,885)	585,555	659,810
Department Total	\$ 864,410	\$ (76,705)	\$ 787,705	\$ 869,760
Cemetery				
Cemetery Fund	\$ 7,650	\$ (4,500)	\$ 3,150	\$ 3,550
General Fund	44,910	8,280	53,190	34,700
Department Total	\$ 52,560	\$ 3,780	\$ 56,340	\$ 38,250
Grants				
Grants Fund	\$ 1,061,000	\$ (700,730)	\$ 360,270	\$ 1,143,500
General Fund	-	0		
Airport Fund	28,000	(17,160)	10,840	16,500
Department Total	\$ 1,089,000	\$ (717,890)	\$ 371,110	\$ 1,160,000
Alternative Pension Benefits Plan				
Plan Income	\$ 49,810	\$ (43,980)	\$ 5,830	\$ 7,850
General Fund	11,960	23,620	35,580	37,600
Department Total	\$ 61,770	\$ (20,360)	\$ 41,410	\$ 45,450

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.