

City of Cottonwood, Az  
 Summary Schedule of Estimated Revenues and Expenditures/Expenses  
 Fiscal Year 2010

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2009	ACTUAL EXPENDITURES/ EXPENSES ** 2009	FUND BALANCE/ NET ASSETS*** July 1, 2009**	PROPERTY TAX REVENUES 2010	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2010	OTHER FINANCING 2010		INTERFUND TRANSFERS 2010		TOTAL FINANCIAL RESOURCES AVAILABLE 2010	BUDGETED EXPENDITURES/ EXPENSES 2010
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 11,303,515	\$ 11,303,515	\$ 4,958,855	Primary: \$	\$ 17,381,365	\$ 230,100	\$ 230,100	\$ 23,490	\$ 1,240,105	\$ 21,123,605	\$ 21,123,605
2. Special Revenue Funds	6,737,465	6,737,465	1,895,540	Secondary:	4,187,795	3,750,000	3,750,000	810,845	35,990	6,858,190	6,858,190
3. Debt Service Funds Available	3,367,570	3,367,570	1,392,180		1,732,005					3,124,185	3,124,185
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	3,367,570	3,367,570	1,392,180		1,732,005					3,124,185	3,124,185
6. Capital Projects Funds	33,984,640	33,984,640	28,305,480		1,337,500			441,760	8,081,000	22,003,740	22,003,740
7. Permanent Funds											
8. Enterprise Funds Available	21,246,960	21,246,960	12,359,490		8,575,000	37,100,000	37,100,000	8,081,000		29,015,490	29,015,490
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	21,246,960	21,246,960	12,359,490		8,575,000	37,100,000	37,100,000	8,081,000		29,015,490	29,015,490
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 76,640,150	\$ 76,640,150	\$ 48,911,545	\$	\$ 33,213,665	\$ 41,080,100	\$ 41,080,100	\$ 9,357,095	\$ 9,357,095	\$ 82,125,210	\$ 82,125,210

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2009	2010
1.	\$ 76,640,150	\$ 82,125,210
2.		
3.	76,640,150	82,125,210
4.		
5.	\$ 76,640,150	\$ 82,125,210
6.	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

**City of Cottonwood, Az**  
**Summary of Tax Levy and Tax Rate Information**  
**Fiscal Year 2010**

	<b>2009</b>	<b>2010</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____

B. Special assessment district tax rates  
 Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating \_\_\_\_\_ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**City of Cottonwood, Az**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2010**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2009</b>	<b>ACTUAL REVENUES* 2009</b>	<b>ESTIMATED REVENUES 2010</b>
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 9,659,030	\$ 6,729,800	\$ 8,382,340
Bed Tax	118,000	120,000	120,000
Utility Tax	188,300	184,000	188,000
Additional Construction Sales Tax			
Franchises	244,000	231,990	238,800
<b>Licenses and permits</b>			
Business Licenses	36,000	43,000	30,000
Construction Permits	320,000	230,000	210,000
Planning & Zoning Fees	22,100	43,800	40,000
<b>Intergovernmental</b>			
Federal Revenue	256,090		2,364,570
State Revenue	2,793,520	2,572,110	2,357,025
County (including Motor Vehicle Tax)	760,000	662,110	677,940
Other Entities	347,710	168,180	669,640
<b>Charges for services</b>			
Dispatch & Spillman Services	168,000	145,580	150,000
Recreation Fees	145,290	100,190	334,990
Animal Control Fees	500	2,200	1,500
Other Services	587,420	798,230	1,315,060
<b>Fines and forfeits</b>			
Municipal Court	229,200	189,000	195,000
<b>Interest on investments</b>			
Interest Income	105,000	92,000	60,000
<b>Uses of monies &amp; properties</b>			
Rentals	8,800	5,500	6,000
<b>Contributions</b>			
Voluntary contributions	500	600	500
<b>Miscellaneous</b>			
Miscellaneous Income	45,000	38,610	40,000
<b>Total General Fund</b>	<b>\$ 16,034,460</b>	<b>\$ 12,356,900</b>	<b>\$ 17,381,365</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood, Az**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2010**

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
<b>SPECIAL REVENUE FUNDS</b>			
<b>Highway User Revenue Fund</b>			
Fuel Tax	\$ 922,910	\$ 770,600	\$ 780,440
Additional Sales Tax	1,012,610	980,560	662,440
Federal Grants	1,050,000	680,000	370,000
County Revenue			
Other Income	50,800	12,900	12,500
<b>Total Highway User Revenue Fund</b>	<b>\$ 3,036,320</b>	<b>\$ 2,444,060</b>	<b>\$ 1,825,380</b>
<b>Local Transportation Assistance Fund</b>			
Lottery Tax	\$ 48,730	\$ 48,730	\$ 48,990
<b>Total Local Transportation Assistance Fund</b>	<b>\$ 48,730</b>	<b>\$ 48,730</b>	<b>\$ 48,990</b>
<b>Total Street Maintenance &amp; Construction</b>	<b>\$ 3,085,050</b>	<b>\$ 2,492,790</b>	<b>\$ 1,874,370</b>
<b>COTTONWOOD AREA TRANSIT SYSTEM</b>			
<b>Intergovernmental</b>			
State Grant	\$ 1,259,300	\$ 710,785	\$ 876,510
Fuel Tax			
LTAf	45,400	20,030	25,000
Other Entities	120,970	120,970	189,390
<b>Charges for services</b>			
Fare Box	\$ 114,540	\$ 96,280	\$ 108,460
<b>Miscellaneous</b>			
Other Income	\$ 27,450	\$ 44,790	\$ 27,000
<b>Total Cottonwood Area Transit System</b>	<b>\$ 1,567,660</b>	<b>\$ 992,855</b>	<b>\$ 1,226,360</b>
<b>LIBRARY FUND</b>			
<b>Intergovernmental</b>			
County Library	\$ 186,400	\$ 186,400	\$ 195,720
<b>Charges for services</b>			
Collection Income	\$	\$	\$
<b>Interest on investment</b>			
Interest Income	\$ 4,350	\$ 640	\$ 600
<b>Miscellaneous</b>			
Other Income (including grants)	\$ 19,200	\$ 19,580	\$ 20,160
<b>Total Library Fund</b>	<b>\$ 209,950</b>	<b>\$ 206,620</b>	<b>\$ 216,480</b>
<b>AIRPORT</b>			
<b>Intergovernmental</b>			
State Grants	\$ -	\$ -	\$ -
Federal Grants	-	-	-
<b>Charges for services</b>			
Fuel Sales	\$ 217,800	\$ 212,000	\$ 218,400
<b>Uses of monies &amp; properties</b>			
Rental & Leases	\$ 80,000	\$ 101,450	\$ 103,050
<b>Total Airport Authority</b>	<b>\$ 297,800</b>	<b>\$ 313,450</b>	<b>\$ 321,450</b>
<b>OTHER GRANTS</b>			
Intergovernmental Revenues	\$ 500,000	\$ -	\$ 500,000
<b>Total Other Grants Fund</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood, Az**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2010**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2009</b>	<b>ACTUAL REVENUES* 2009</b>	<b>ESTIMATED REVENUES 2010</b>
<b>HERITAGE GRANT</b>			
<b>Intergovernmental</b>			
Heritage Grant Funds	\$ -	\$ -	\$ -
Other Entities	-	-	-
Matching Funds	-	-	-
<b>Total Heritage Grant Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>COMMUNITY DEVELOPMENT BLOCK GRANTS</b>			
<b>Intergovernmental</b>			
State Grants	\$ -	\$ -	\$ -
Other Entities	-	-	-
<b>Total Community Development Block Grants</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDABLE TRUST FUNDS</b>			
Cemetery Fund	\$ 3,550	\$ 4,040	\$ 3,535
Health & Benefits Trust Fund	15,730	8,500	8,000
Volunteer Firefighter Funds	45,450	(1,740)	37,600
<b>Total Expendable Trust Funds</b>	<b>\$ 64,730</b>	<b>\$ 10,800</b>	<b>\$ 49,135</b>
<b>Total Special Revenue Funds</b>	<b>\$ 5,725,190</b>	<b>\$ 4,016,515</b>	<b>\$ 4,187,795</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood, Az**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2010**

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
<b>DEBT SERVICE FUNDS</b>			
<b>Local Taxes</b>			
City Sales Tax	\$ 154,030	\$ 1,696,680	\$ 1,697,475
<b>Charges for services</b>			
Water User Fees - Debt Service	\$ -	\$ -	\$ -
<b>Interest</b>			
Interest Income	\$ 469,150	\$ 33,450	\$ 34,530
<b>Total Debt Service Funds</b>	<b>\$ 623,180</b>	<b>\$ 1,730,130</b>	<b>\$ 1,732,005</b>
<b>CAPITAL PROJECTS FUNDS</b>			
<b>Local Taxes</b>			
City Sales Tax	\$ -	\$ -	\$ -
<b>Intergovernmental</b>			
Federal Grants	\$ 627,000	\$ 263,865	\$ 475,000
State Grants	16,500	8,415	12,500
County Revenue		3,520	
Other Entities			
<b>Miscellaneous</b>			
Other Income	\$ 2,780	\$ 350,440	\$ -
Interest Income	600,000	1,090,070	850,000
<b>Total Capital Projects Funds</b>	<b>\$ 1,246,280</b>	<b>\$ 1,716,310</b>	<b>\$ 1,337,500</b>
<b>ENTERPRISE FUNDS</b>			
<b>WASTEWATER</b>			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	1,505,500	1,362,000	1,461,200
Interest Income	135,620	252,760	271,600
Other Income	345,600	170,200	169,750
<b>Total Wastewater Enterprise</b>	<b>\$ 1,986,720</b>	<b>\$ 1,784,960</b>	<b>\$ 1,902,550</b>
<b>WATER</b>			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	5,815,500	5,963,000	5,960,500
Interest Income	396,700	735,970	672,300
Clarkdale Reimbursements	420,000	30,650	31,000
Other Income	105,000	12,940	8,650
<b>Total Water Enterprise</b>	<b>\$ 6,737,200</b>	<b>\$ 6,742,560</b>	<b>\$ 6,672,450</b>
<b>CLARKDALE WATER ENTERPRISE</b>			
Clarkdale Water	\$ -	\$ -	\$ -
<b>Total Clarkdale Water Enterprise</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Enterprise Funds</b>	<b>\$ 8,723,920</b>	<b>\$ 8,527,520</b>	<b>\$ 8,575,000</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 32,353,030</b>	<b>\$ 28,347,375</b>	<b>\$ 33,213,665</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood, Az**  
**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2010**

FUND	OTHER FINANCING 2010		INTERFUND TRANSFERS 2010	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
Transfer In (T-Hangars) - Airport Fund	\$	\$	\$ 23,490	\$
Operating Transfer Out - Library				707,380
Operating Transfer Out - Cemetery				103,465
Operating Transfer Out - Capital Projects				429,260
Proceeds from Lease Purchase	230,100			
Vehicle Acquisition - Lease Purchase		230,100		
<b>Total General Fund</b>	\$ 230,100	\$ 230,100	\$ 23,490	\$ 1,240,105
<b>SPECIAL REVENUE FUNDS</b>				
Transfer Out (T-Hangars) - General Fund	\$	\$	\$	\$ 23,490
Transfer Out (Airport Improvements) - Airport Fund				12,500
Operating Transfer In for Library - General Fund			707,380	
Operating Transfer In for Cemetery - General Fund			103,465	
Street Improvement Projects		3,750,000		
Proceeds from bond	3,750,000			
<b>Total Special Revenue Funds</b>	\$ 3,750,000	\$ 3,750,000	\$ 810,845	\$ 35,990
<b>DEBT SERVICE FUNDS</b>				
Transfer Out - Sewer Fund	\$	\$	\$	\$
<b>Total Debt Service Funds</b>	\$	\$	\$	\$
<b>CAPITAL PROJECTS FUNDS</b>				
Transfer In Airport Improvements - Airport Fund	\$	\$	\$ 12,500	\$
Transfer In Capital Projects - Evidence Bldg			429,260	
Transfer Out - Sewer Fund				8,081,000
<b>Total Capital Projects Funds</b>	\$	\$	\$ 441,760	\$ 8,081,000
<b>PERMANENT FUNDS</b>				
	\$	\$	\$	\$
<b>Total Permanent Funds</b>	\$	\$	\$	\$
<b>ENTERPRISE FUNDS</b>				
Transfer In - Sewer Enterprise - Expansion	\$	\$	\$ 8,081,000	\$
Proceeds from Bonds	37,100,000			
Bond Refunding		29,100,000		
System Improvements		8,000,000		
<b>Total Enterprise Funds</b>	\$ 37,100,000	\$ 37,100,000	\$ 8,081,000	\$
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>	\$ 41,080,100	\$ 41,080,100	\$ 9,357,095	\$ 9,357,095

**City of Cottonwood, Az**  
**Summary by Department of Expenditures/Expenses Within Each Fund Type**  
**Fiscal Year 2010**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2009	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2009	ACTUAL EXPENDITURES/ EXPENSES* 2009	BUDGETED EXPENDITURES/ EXPENSES 2010
<b>GENERAL FUND</b>				
Administration	\$ 462,960	\$ (48,365)	\$ 414,595	\$ 679,560
Personnel	246,690	(65,750)	180,940	145,470
City Council	5,019,170	(4,505,870)	513,300	5,151,075
City Clerk				250,250
Water Resources	149,845	# (3,040)	146,805	134,035
Finance	478,180	(71,300)	406,880	378,150
IT Services	84,960	(9,075)	75,885	91,560
Planning & Zoning	353,210	5,230	358,440	386,010
Economic Development	84,760	(10,820)	73,940	97,650
Municipal Court	429,930	(30,480)	399,450	421,985
Legal	275,500	35,320	310,820	421,800
Non-Departmental	2,640,140	(1,556,095)	1,084,045	1,157,120
Engineering	349,220	(21,470)	327,750	408,800
Building and Parks Maintenance	632,960	(168,160)	464,800	586,430
Custodial	137,480	(3,230)	134,250	141,870
Public Works				264,780
Building Inspection	186,110	(18,550)	167,560	
Police	3,540,105	(512,890)	3,027,215	4,666,230
Animal Control	104,110	(10,360)	93,750	165,830
Communication	623,350	(34,020)	589,330	680,760
Fire	2,352,430	(633,910)	1,718,520	3,861,230
Parks & Recreation	841,820	(26,580)	815,240	657,310
Recreation Center				375,700
<b>Total General Fund</b>	<b>\$ 18,992,930</b>	<b>\$ (7,689,415)</b>	<b>\$ 11,303,515</b>	<b>\$ 21,123,605</b>
<b>SPECIAL REVENUE FUNDS</b>				
Highway User Revenue Fund-HURF	\$ 4,718,410	\$ (838,030)	\$ 3,880,380	\$ 3,253,645
Cottonwood Area Transit System-CATS	1,567,660	(354,290)	1,213,370	1,338,005
Library	869,760	(32,345)	837,415	923,860
Airport Fund	297,385	63,525	360,910	360,910
Grants	500,000	(500,000)		500,000
Community Development Block Grants				
Cemetery	38,250	35,040	73,290	107,000
Health Fund	259,520	(14,700)	244,820	227,120
Volunteer Firefighter Fund	188,960	(61,680)	127,280	147,650
<b>Total Special Revenue Funds</b>	<b>\$ 8,439,945</b>	<b>\$ (1,702,480)</b>	<b>\$ 6,737,465</b>	<b>\$ 6,858,190</b>
<b>DEBT SERVICE FUNDS</b>				
Debt Service	\$ 12,327,980	\$ (8,960,410)	\$ 3,367,570	\$ 3,124,185
<b>Total Debt Service Funds</b>	<b>\$ 12,327,980</b>	<b>\$ (8,960,410)</b>	<b>\$ 3,367,570</b>	<b>\$ 3,124,185</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Airport Improvements	\$ 660,000	\$ (309,780)	\$ 350,220	\$ 500,000
Other Major Capital Projects	16,717,245	16,566,735	33,283,980	21,503,740
Library Expansion Project	793,760	(443,320)	350,440	
<b>Total Capital Projects Funds</b>	<b>\$ 18,171,005</b>	<b>\$ 15,813,635</b>	<b>\$ 33,984,640</b>	<b>\$ 22,003,740</b>
<b>PERMANENT FUNDS</b>				
	\$	\$	\$	\$
<b>Total Permanent Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>ENTERPRISE FUNDS</b>				
Wastewater Treatment	\$ 9,684,660	\$ (5,680,370)	\$ 4,004,290	\$ 11,858,340
Water System Operations	14,666,075	2,485,475	17,151,550	17,157,150
Clarkdale Water	209,770	(118,650)	91,120	
<b>Total Enterprise Funds</b>	<b>\$ 24,560,505</b>	<b>\$ (3,313,545)</b>	<b>\$ 21,246,960</b>	<b>\$ 29,015,490</b>
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 82,492,365</b>	<b>\$ (5,852,215)</b>	<b>\$ 76,640,150</b>	<b>\$ 82,125,210</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



**City of Cottonwood, Az**  
**Summary by Department of Expenditures/Expenses**  
**Fiscal Year 2010**

<b>DEPARTMENT/FUND</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2009</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2009</b>	<b>ACTUAL EXPENDITURES/ EXPENSES * 2009</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2010</b>
Library				
Library Fund	\$ 209,950	\$ (3,330)	\$ 206,620	\$ 216,480
General Fund	659,810	(29,015)	630,795	707,380
<b>Department Total</b>	<b>\$ 869,760</b>	<b># (32,345)</b>	<b>\$ 837,415</b>	<b>\$ 923,860</b>
Cemetery				
Cemetery Fund	\$ 3,550	\$ 490	\$ 4,040	\$
General Fund	34,700	34,550	69,250	3,535
<b>Department Total</b>	<b>\$ 38,250</b>	<b>\$ 35,040</b>	<b>\$ 73,290</b>	<b>\$ 3,535</b>
Grants				
Grants Fund	\$ 1,143,500	\$ (793,280)	\$ 350,220	\$ 987,500
General Fund				
Airport Fund	16,500	(16,500)		12,500
<b>Department Total</b>	<b>\$ 1,160,000</b>	<b>\$ (809,780)</b>	<b>\$ 350,220</b>	<b>\$ 1,000,000</b>
Alternative Pension Benefits Plan			350,220	
Plan Income	\$ 7,850	\$ (42,850)	\$ (35,000)	\$ 1,000
General Fund	37,600	(4,340)	33,260	36,600
<b>Department Total</b>	<b>\$ 45,450</b>	<b>\$ (47,190)</b>	<b>\$ (1,740)</b>	<b>\$ 37,600</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.