

City of Cottonwood, Az  
 Summary Schedule of Estimated Revenues and Expenditures/Expenses  
 Fiscal Year 2011

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2010	ACTUAL EXPENDITURES/EXPENSES ** 2010	FUND BALANCE/ NET ASSETS*** July 1, 2010**	PROPERTY TAX REVENUES 2011	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2011	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011		TOTAL FINANCIAL RESOURCES AVAILABLE 2011	BUDGETED EXPENDITURES/EXPENSES 2011
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 12,339,970	\$ 12,339,970	\$ 6,502,200	Primary: \$	\$ 13,021,640	\$ 500,000	\$	\$ 23,490	\$ 649,125	\$ 19,398,205	\$ 19,398,205
2. Special Revenue Funds	4,726,585	4,726,585	772,280	Secondary:	2,641,035	3,750,000		649,125	32,615	\$ 7,779,825	7,779,825
3. Debt Service Funds Available	2,926,875	2,926,875	835,990		1,701,885					2,537,875	2,537,875
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	2,926,875	2,926,875	835,990		1,701,885					2,537,875	2,537,875
6. Capital Projects Funds	28,654,380	28,654,380	13,915,480		448,870			9,125	500,000	13,873,475	13,873,475
7. Permanent Funds											
8. Enterprise Funds Available	19,216,455	19,216,455	7,501,240		7,203,680	40,910,000	33,690,000	500,000		22,424,920	22,424,920
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	19,216,455	19,216,455	7,501,240		7,203,680	40,910,000	33,690,000	500,000		22,424,920	22,424,920
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 67,864,265	\$ 67,864,265	\$ 29,527,190	\$	\$ 25,017,110	\$ 45,160,000	\$ 33,690,000	\$ 1,181,740	\$ 1,181,740	\$ 66,014,300	\$ 66,014,300

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2010	2011
1. Budgeted expenditures/expenses	\$ 67,864,265	\$ 66,014,300
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	67,864,265	66,014,300
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 67,864,265	\$ 66,014,300
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

**City of Cottonwood, Az**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2010</b>	<b>ACTUAL REVENUES* 2010</b>	<b>ESTIMATED REVENUES 2011</b>
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 8,382,340	\$ 7,902,495	\$ 7,322,200
Bed Tax	120,000	94,000	97,000
Utility Tax	188,000	192,270	201,880
Additional Construction Sales Tax			
Franchises	238,800	189,250	204,800
<b>Licenses and permits</b>			
Business Licenses	30,000	30,000	30,000
Construction Permits	210,000	72,000	75,000
Planning & Zoning Fees	40,000	8,000	9,000
<b>Intergovernmental</b>			
Federal Revenue	2,364,570	118,240	53,540
State Revenue	2,357,025	2,250,250	1,901,020
County (including Motor Vehicle Tax)	677,940	763,925	729,900
Other Entities	669,640	690,065	566,700
<b>Charges for services</b>			
Dispatch & Spillman Services	150,000	73,790	165,300
Recreation Fees	384,990	185,490	631,200
Animal Control Fees	1,500	1,200	1,500
Other Services	1,265,060	870,345	824,000
<b>Fines and forfeits</b>			
Municipal Court	195,000	139,200	147,100
<b>Interest on investments</b>			
Interest Income	60,000	19,000	25,000
<b>Uses of monies &amp; properties</b>			
Rentals	6,000	6,500	6,500
<b>Contributions</b>			
Voluntary contributions	5,500	1,325	2,500
<b>Miscellaneous</b>			
Miscellaneous Income	35,000	25,000	27,500
<b>Total General Fund</b>	<b>\$ 17,381,365</b>	<b>\$ 13,632,345</b>	<b>\$ 13,021,640</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood, Az**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
<b>SPECIAL REVENUE FUNDS</b>			
<b>Highway User Revenue Fund</b>			
Fuel Tax	\$ 780,440	\$ 775,000	781,725
Additional Sales Tax	662,440		
Federal Grants	370,000		
County Revenue			
Other Income	12,500	17,800	14,000
<b>Total Highway User Revenue Fund</b>	<b>\$ 1,825,380</b>	<b>\$ 792,800</b>	<b>\$ 795,725</b>
<b>Local Transportation Assistance Fund</b>			
Lottery Tax	\$ 48,990	\$ 27,000	
<b>Total Local Transportation Assistance Fund</b>	<b>\$ 48,990</b>	<b>\$ 27,000</b>	
<b>Total Street Maintenance &amp; Construction</b>	<b>\$ 1,874,370</b>	<b>\$ 819,800</b>	<b>\$ 795,725</b>
<b>COTTONWOOD AREA TRANSIT SYSTEM</b>			
<b>Intergovernmental</b>			
State Grant	\$ 876,510	\$ 502,310	\$ 686,795
Fuel Tax			
LTAf	25,000		
Other Entities	189,390	127,460	124,845
<b>Charges for services</b>			
Fare Box	\$ 108,460	\$ 65,100	\$ 65,730
<b>Miscellaneous</b>			
Other Income	\$ 27,000	\$ 78,270	\$ 82,000
<b>Total Cottonwood Area Transit System</b>	<b>\$ 1,226,360</b>	<b>\$ 773,140</b>	<b>\$ 959,370</b>
<b>LIBRARY FUND</b>			
<b>Intergovernmental</b>			
County Library	\$ 195,720	\$ 187,860	\$ 197,250
<b>Charges for services</b>			
Collection Income			
<b>Interest on investment</b>			
Interest Income	\$ 600	\$ 120	\$ 130
<b>Miscellaneous</b>			
Other Income (including grants)	\$ 20,160	\$ 19,750	\$ 20,150
<b>Total Library Fund</b>	<b>\$ 216,480</b>	<b>\$ 207,730</b>	<b>\$ 217,530</b>
<b>AIRPORT</b>			
<b>Intergovernmental</b>			
State Grants	\$ -	\$ -	\$ -
Federal Grants	-	-	-
<b>Charges for services</b>			
Fuel Sales	\$ 218,400	\$ 200,000	\$ 5,800
<b>Uses of monies &amp; properties</b>			
Rental & Leases	\$ 103,050	\$ 88,650	\$ 112,550
<b>Total Airport Authority</b>	<b>\$ 321,450</b>	<b>\$ 288,650</b>	<b>\$ 118,350</b>
<b>OTHER GRANTS</b>			
Intergovernmental Revenues	\$ 500,000	\$ -	\$ 500,000
<b>Total Other Grants Fund</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood, Az**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2010</b>	<b>ACTUAL REVENUES* 2010</b>	<b>ESTIMATED REVENUES 2011</b>
<b>HERITAGE GRANT</b>			
<b>Intergovernmental</b>			
Heritage Grant Funds	\$ -	\$ -	\$ -
Other Entities	-	-	-
Matching Funds	-	-	-
<b>Total Heritage Grant Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>COMMUNITY DEVELOPMENT BLOCK GRANTS</b>			
<b>Intergovernmental</b>			
State Grants	\$ -	\$ -	\$ -
Other Entities	-	-	-
<b>Total Community Development Block Grants</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDABLE TRUST FUNDS</b>			
Cemetery Fund	\$ 3,535	\$ 2,305	\$ 2,310
Health & Benefits Trust Fund	8,000	3,700	4,000
Alternative Pension Fund	37,600	58,500	43,750
<b>Total Expendable Trust Funds</b>	<b>\$ 49,135</b>	<b>\$ 64,505</b>	<b>\$ 50,060</b>
<b>Total Special Revenue Funds</b>	<b>\$ 4,187,795</b>	<b>\$ 2,153,825</b>	<b>\$ 2,641,035</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood, Az**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
<b>DEBT SERVICE FUNDS</b>			
<b>Local Taxes</b>			
City Sales Tax	\$ 1,697,475	\$ 1,697,475	\$ 1,701,775
<b>Charges for services</b>			
Water User Fees - Debt Service	\$ -	\$ -	\$ -
<b>Interest</b>			
Interest Income	\$ 34,530	\$ 110	\$ 110
<b>Total Debt Service Funds</b>	<b>\$ 1,732,005</b>	<b>\$ 1,697,585</b>	<b>\$ 1,701,885</b>
<b>CAPITAL PROJECTS FUNDS</b>			
<b>Local Taxes</b>			
City Sales Tax	\$ -	\$ -	\$ -
<b>Intergovernmental</b>			
Federal Grants	\$ 475,000	\$ 482,480	\$ 439,745
State Grants	12,500	12,700	9,125
County Revenue		-	
Other Entities			
<b>Miscellaneous</b>			
Other Income	\$ -	\$ -	\$ -
Interest Income	850,000	510,600	-
<b>Total Capital Projects Funds</b>	<b>\$ 1,337,500</b>	<b>\$ 1,005,780</b>	<b>\$ 448,870</b>
<b>ENTERPRISE FUNDS</b>			
<b>WASTEWATER</b>			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	1,461,200	1,243,400	1,243,400
Interest Income	271,600	60,000	60,000
Other Income	169,750	71,500	52,500
<b>Total Wastewater Enterprise</b>	<b>\$ 1,902,550</b>	<b>\$ 1,374,900</b>	<b>\$ 1,355,900</b>
<b>WATER</b>			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	5,960,500	5,268,790	5,638,790
Interest Income	673,100	126,185	126,190
Clarkdale Reimbursements	31,000	27,000	27,000
Other Income	7,850	55,800	55,800
<b>Total Water Enterprise</b>	<b>\$ 6,672,450</b>	<b>\$ 5,477,775</b>	<b>\$ 5,847,780</b>
<b>CLARKDALE WATER ENTERPRISE</b>			
Clarkdale Water	\$ -	\$ -	\$ -
<b>Total Clarkdale Water Enterprise</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Enterprise Funds</b>	<b>\$ 8,575,000</b>	<b>\$ 6,852,675</b>	<b>\$ 7,203,680</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 33,213,665</b>	<b>\$ 25,342,210</b>	<b>\$ 25,017,110</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood, Az**  
**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2011**

FUND	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
Transfer In (T-Hangars) - Airport Fund	\$	\$	\$ 23,490	\$
Operating Transfer Out - Library				592,700
Operating Transfer Out - Cemetery				38,610
Operating Transfer Out - Capital Projects				
Operating Transfer Out - Airport				17,815
Proceeds from Lease Purchase	* 500,000			
<b>Total General Fund</b>	\$ 500,000	\$	\$ 23,490	\$ 649,125
<b>SPECIAL REVENUE FUNDS</b>				
Transfer Out (T-Hangars) - General Fund	\$	\$	\$	\$ 23,490
Transfer Out (Airport Improvements) - Airport Fund				9,125
Operating Transfer In for Library - General Fund			592,700	
Operating Transfer In for Cemetery - General Fund			38,610	
Operating Transfer In for Airport - General Fund			17,815	
Proceeds from bond	3,750,000			
<b>Total Special Revenue Funds</b>	\$ 3,750,000	\$	\$ 649,125	\$ 32,615
<b>DEBT SERVICE FUNDS</b>				
Transfer Out - Sewer Fund	\$	\$	\$	\$
<b>Total Debt Service Funds</b>	\$	\$	\$	\$
<b>CAPITAL PROJECTS FUNDS</b>				
Transfer In Airport Improvements - Airport Fund	\$	\$	\$ 9,125	\$
Transfer In Capital Projects - Evidence Bldg				
Transfer Out - Sewer Fund				500,000
<b>Total Capital Projects Funds</b>	\$	\$	\$ 9,125	\$ 500,000
<b>PERMANENT FUNDS</b>				
	\$	\$	\$	\$
<b>Total Permanent Funds</b>	\$	\$	\$	\$
<b>ENTERPRISE FUNDS</b>				
Transfer In - Sewer Enterprise - Expansion	\$	\$	\$ 500,000	\$
Proceeds from Bonds - Sewer	4,000,000			
Proceeds from Bonds - Water	36,910,000			
Bond Refunding - Water		33,690,000		
<b>Total Enterprise Funds</b>	\$ 40,910,000	\$ 33,690,000	\$ 500,000	\$
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>	\$ 45,160,000	\$ 33,690,000	\$ 1,181,740	\$ 1,181,740

**City of Cottonwood, Az**  
**Summary by Department of Expenditures/Expenses Within Each Fund Type**  
**Fiscal Year 2011**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010	ACTUAL EXPENDITURES/ EXPENSES* 2010	BUDGETED EXPENDITURES/ EXPENSES 2011
<b>GENERAL FUND</b>				
Administration	\$ 679,560	\$ (64,705)	\$ 614,855	\$ 656,000
Personnel	145,470	200	145,670	143,860
City Council	5,133,075	(4,774,455)	358,620	5,414,870
Water Resources	134,035	17,835	151,870	56,010
City Clerk	250,250	(55,260)	194,990	254,435
Finance	378,150	(45,965)	332,185	339,630
IT Services	91,560	(10,680)	80,880	88,630
Planning & Zoning	386,010	(96,970)	289,040	297,140
Economic Development	97,650	(10,500)	87,150	94,490
Municipal Court	421,985	(12,025)	409,960	419,355
Legal	421,800	(116,255)	305,545	300,770
Non-Departmental	1,157,120	(433,540)	723,580	820,210
Engineering	408,800	(31,140)	377,660	528,460
Building and Parks Maintenance	586,430	(134,475)	451,955	436,305
Custodial	141,870	(13,620)	128,250	112,500
Public Works	264,780	(15,600)	249,180	262,905
Building Inspection				
Police	4,859,330	(1,263,690)	3,595,640	3,442,620
Ordinance Enforcement	183,830	(41,060)	142,770	180,385
Communication	680,760	(36,420)	644,340	687,750
Fire	3,898,230	(1,691,350)	2,206,880	3,123,035
Parks & Recreation	657,310	(150,290)	507,020	368,410
Recreation Center	375,700	(33,770)	341,930	1,370,435
<b>Total General Fund</b>	<b>\$ 21,353,705</b>	<b>\$ (9,013,735)</b>	<b>\$ 12,339,970</b>	<b>\$ 19,398,205</b>
<b>SPECIAL REVENUE FUNDS</b>				
Highway User Revenue Fund-HURF	\$ 7,003,645	\$ (4,712,945)	\$ 2,290,700	\$ 4,790,515
Cottonwood Area Transit System-CATS	1,338,005	(411,835)	926,170	1,228,400
Library	923,860	(53,075)	870,785	810,230
Airport Fund	396,900	(87,155)	309,745	103,550
Grants	500,000	(500,000)		500,000
Community Development Block Grants				
Cemetery	107,000	(71,080)	35,920	40,920
Health Fund	227,120	(68,255)	158,865	135,460
Volunteer Firefighter Fund	147,650	(13,250)	134,400	170,750
<b>Total Special Revenue Funds</b>	<b>\$ 10,644,180</b>	<b>\$ (5,917,595)</b>	<b>\$ 4,726,585</b>	<b>\$ 7,779,825</b>
<b>DEBT SERVICE FUNDS</b>				
Debt Service	\$ 3,124,185	\$ (197,310)	\$ 2,926,875	\$ 2,537,875
<b>Total Debt Service Funds</b>	<b>\$ 3,124,185</b>	<b>\$ (197,310)</b>	<b>\$ 2,926,875</b>	<b>\$ 2,537,875</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Airport Improvements	\$ 500,000	\$ 7,880	\$ 507,880	\$ 457,995
Other Major Capital Projects	29,584,740	(1,438,240)	28,146,500	13,415,480
Library Expansion Project				
<b>Total Capital Projects Funds</b>	<b>\$ 30,084,740</b>	<b>\$ (1,430,360)</b>	<b>\$ 28,654,380</b>	<b>\$ 13,873,475</b>
<b>PERMANENT FUNDS</b>				
	\$	\$	\$	\$
<b>Total Permanent Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>ENTERPRISE FUNDS</b>				
Wastewater Treatment	\$ 14,858,340	\$ (10,593,460)	\$ 4,264,880	\$ 8,223,600
Water System Operations	17,157,150	(2,205,575)	14,951,575	14,201,320
Clarkdale Water				
<b>Total Enterprise Funds</b>	<b>\$ 32,015,490</b>	<b>\$ (12,799,035)</b>	<b>\$ 19,216,455</b>	<b>\$ 22,424,920</b>
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 97,222,300</b>	<b>\$ (29,358,035)</b>	<b>\$ 67,864,265</b>	<b>\$ 66,014,300</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City of Cottonwood, Az**  
**Summary by Department of Expenditures/Expenses**  
**Fiscal Year 2011**

<b>DEPARTMENT/FUND</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010</b>	<b>ACTUAL EXPENDITURES/ EXPENSES * 2010</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2011</b>
Library				
Library Fund	\$ 216,480	\$ (8,750)	\$ 207,730	\$ 217,530
General Fund	707,380	(44,325)	663,055	592,700
<b>Department Total</b>	<b>\$ 923,860</b>	<b># (53,075)</b>	<b>\$ 870,785</b>	<b>\$ 810,230</b>
Cemetery				
Cemetery Fund	\$ 3,535	\$ (1,230)	\$ 2,305	\$ 2,310
General Fund	103,465	(69,850)	33,615	38,610
<b>Department Total</b>	<b>\$ 107,000</b>	<b>\$ (71,080)</b>	<b>\$ 35,920</b>	<b>\$ 40,920</b>
Grants				
Grants Fund	\$ 987,500	\$ (492,320)	\$ 495,180	\$ 855,875
General Fund				
Airport Fund	12,500	200	12,700	9,125
<b>Department Total</b>	<b>\$ 1,000,000</b>	<b>\$ (492,120)</b>	<b>\$ 507,880</b>	<b>\$ 865,000</b>
Alternative Pension Benefits Plan				
Plan Income	\$ 5,000	\$ 26,300	\$ 31,300	\$ 20,500
General Fund	32,600	(5,400)	27,200	23,250
<b>Department Total</b>	<b>\$ 37,600</b>	<b>\$ 20,900</b>	<b>\$ 58,500</b>	<b>\$ 43,750</b>

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