

City of Cottonwood, Az
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2013

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2012	ACTUAL EXPENDITURES/EXPENSES ** 2012	FUND BALANCE/ NET ASSETS*** July 1, 2012**	PROPERTY TAX REVENUES 2013	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2013	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013		TOTAL FINANCIAL RESOURCES AVAILABLE 2013	BUDGETED EXPENDITURES/EXPENSES 2013
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 15,406,570	\$ 15,406,570	\$ 6,168,880	Primary: \$	\$ 15,894,855	\$ 558,510	\$ 558,510	\$ 23,490	\$ 981,375	\$ 21,105,850	\$ 21,105,850
2. Special Revenue Funds	3,494,335	3,494,335	156,695	Secondary:	3,738,605	4,738,195	4,738,195	1,116,860	158,975	\$ 4,853,185	4,853,185
3. Debt Service Funds Available	3,273,300	3,273,300	1,209,315		2,073,225					3,282,540	3,282,540
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	3,273,300	3,273,300	1,209,315		2,073,225					3,282,540	3,282,540
6. Capital Projects Funds	12,939,145	12,939,145	12,672,075		475,000			3,600,000		9,547,075	9,547,075
7. Fiduciary Funds	350,160	350,160	314,660		66,300					380,960	380,960
8. Enterprise Funds Available	26,161,270	26,161,270	12,883,545		7,685,555	55,000	55,000	3,600,000		24,169,100	24,169,100
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	26,161,270	26,161,270	12,883,545		7,685,555	55,000	55,000	3,600,000		24,169,100	24,169,100
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 61,624,780	\$ 61,624,780	\$ 33,405,170	\$	\$ 29,933,540	\$ 5,351,705	\$ 5,351,705	\$ 4,740,350	\$ 4,740,350	\$ 63,338,710	\$ 63,338,710

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2012	2013
	\$ 61,624,780	\$ 63,338,710
	61,624,780	63,338,710
	\$ 61,624,780	\$ 63,338,710
	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

City of Cottonwood, Az
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2013

	2012	2013
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	\$ _____
(2) Prior years' levies	_____	_____
(3) Total primary property taxes	\$ _____	\$ _____
B. Secondary property taxes		
(1) Current year's levy	\$ _____	\$ _____
(2) Prior years' levies	_____	_____
(3) Total secondary property taxes	\$ _____	\$ _____
C. Total property taxes collected	\$ _____	\$ _____
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____

B. Special assessment district tax rates
 Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 7,834,070	8,410,045	\$ 8,496,955
Bed Tax	104,000	104,000	103,710
Utility Tax	194,000	205,000	209,445
Additional Construction Sales Tax			
Franchises	221,000	295,000	302,000
Licenses and permits			
Business Licenses	30,000	30,000	32,045
Construction Permits	89,000	73,000	74,630
Planning & Zoning Fees	3,000	12,000	13,000
Intergovernmental			
Federal Revenue	270,540	243,980	191,250
State Revenue	2,064,425	1,850,150	2,138,170
County (including Motor Vehicle Tax)	833,755	693,240	1,202,870
Other Entities	123,250	63,000	43,350
Charges for services			
Dispatch & Spillman Services	165,300	165,300	166,760
Recreation Fees	950,700	920,370	944,830
Animal Control Fees	3,000	3,000	3,000
Other Services	1,746,495	1,334,615	1,461,115
Fines and forfeits			
Municipal Court	164,000	176,690	179,100
Interest on investments			
Interest Income	16,000	37,260	37,430
Uses of monies & properties			
Rentals	6,500	5,700	5,700
Contributions			
Voluntary contributions	10,620	8,050	8,550
Miscellaneous			
Miscellaneous Income	26,500	17,500	280,945
Total General Fund	\$ 14,856,155	\$ 14,647,900	\$ 15,894,855

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Fuel Tax	\$ 702,705	\$ 702,705	794,145
Additional Sales Tax	152,000	152,000	214,415
Federal Grants			
County Revenue			
Other Income	14,000	450	450
Total Highway User Revenue Fund	\$ 868,705	\$ 855,155	\$ 1,009,010
Local Transportation Assistance Fund			
Lottery Tax	\$	\$	\$
Total Local Transportation Assistance Fund	\$	\$	\$
Total Street Maintenance & Construction	\$ 868,705	\$ 855,155	\$ 1,009,010
COTTONWOOD AREA TRANSIT SYSTEM			
Intergovernmental			
State Grant	\$	\$	517,845
Fuel Tax			
LTAf			
Other Entities			153,060
Charges for services			
Fare Box	\$	\$	85,000
Miscellaneous			
Other Income	\$	\$	80,000
Total Cottonwood Area Transit System	\$ -	\$ -	\$ 835,905
LIBRARY FUND			
Intergovernmental			
County Library	\$ 197,250	\$ 205,505	\$ 176,695
State Grant	39,000	39,000	
Charges for services			
Collection Income	\$	\$	\$
Interest on investment			
Interest Income	\$ 130	\$ 640	\$ 640
Miscellaneous			
Other Income (including grants)	\$ 13,690	\$ 13,390	\$ 13,400
Total Library Fund	\$ 250,070	\$ 258,535	\$ 190,735
AIRPORT			
Intergovernmental			
State Grants	\$ 295,495	\$ 89,970	646,625
Federal Grants	5,000	-	9,385
Charges for services			
Fuel Sales	\$ 200,000	\$ 189,750	201,250
Uses of monies & properties			
Rental & Leases	\$ 86,250	\$ 86,210	86,225
Total Airport Authority	\$ 586,745	\$ 365,930	\$ 943,485
OTHER GRANTS			
Intergovernmental Revenues	\$ 500,000	\$ -	500,000
Total Other Grants Fund	\$ 500,000	\$ -	\$ 500,000

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
HERITAGE GRANT			
Intergovernmental			
Heritage Grant Funds	\$ -	\$ -	\$ -
Other Entities	-	-	-
Matching Funds	-	-	-
Total Heritage Grant Fund	\$ -	\$ -	\$ -
Cemetery Fund			
Intergovernmental			
Cemetery Fund	\$ 1,710	\$ 2,765	1,970
	-	-	-
Total Heritage Grant Fund	\$ 1,710	\$ 2,765	\$ 1,970
COMMUNITY DEVELOPMENT BLOCK GRANTS			
Intergovernmental			
State Grants	\$ 350,000	\$ 12,500	\$ 257,500
Other Entities	-	-	-
Total Community Development Block Grants	\$ 350,000	\$ 12,500	\$ 257,500
EXPENDABLE TRUST FUNDS			
Health & Benefits Trust Fund	\$ -	550	550
Alternative Pension Fund	63,750	68,810	65,750
Total Expendable Trust Funds	\$ 63,750	\$ 69,360	\$ 66,300
Total Special Revenue Funds	\$ 2,620,980	\$ 1,564,245	\$ 3,804,905

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
DEBT SERVICE FUNDS			
Local Taxes			
City Sales Tax	\$ 2,062,585	\$ 2,062,825	\$ 2,072,875
Charges for services			
Water User Fees - Debt Service	\$ -	\$ -	\$ -
Interest			
Interest Income	\$ 850	\$ 350	\$ 350
Total Debt Service Funds	\$ 2,063,435	\$ 2,063,175	\$ 2,073,225
CAPITAL PROJECTS FUNDS			
Local Taxes			
City Sales Tax	\$ -	\$ -	\$ -
Intergovernmental			
Federal Grants	\$ -	\$ -	\$ -
State Grants	-	-	-
County Revenue	405,000	-	225,000
Other Entities	-	-	-
Miscellaneous			
Other Income	\$ -	\$ -	\$ -
Interest Income	-	236,945	250,000
Total Capital Projects Funds	\$ 405,000	\$ 236,945	\$ 475,000
ENTERPRISE FUNDS			
WASTEWATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	1,422,400	1,257,045	1,257,045
Interest Income	10,000	9,705	9,705
Other Income	33,500	83,720	83,720
Total Wastewater Enterprise	\$ 1,465,900	\$ 1,350,470	\$ 1,350,470
WATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	5,424,530	5,983,520	5,983,520
Interest Income	58,900	8,420	8,415
Clarkdale Reimbursements	325,000	325,000	325,000
Other Income	16,540	18,150	18,150
Total Water Enterprise	\$ 5,824,970	\$ 6,335,090	\$ 6,335,085
CLARKDALE WATER ENTERPRISE			
Clarkdale Water	\$ -	\$ -	\$ -
Total Clarkdale Water Enterprise	\$ -	\$ -	\$ -
Total Enterprise Funds	\$ 7,290,870	\$ 7,685,560	\$ 7,685,555
TOTAL ALL FUNDS	\$ 27,236,440	\$ 26,197,825	\$ 29,933,540

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2013

FUND	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Transfer In (T-Hangars) - Airport Fund	\$	\$	\$ 23,490	
Operating Transfer Out - HURF				218,415
Operating Transfer Out - Library				644,100
Operating Transfer Out - Cemetery				24,130
Operating Transfer Out - Capital Projects				
Operating Transfer Out - Airport				94,730
Proceeds from Lease Purchase	* 558,510			
Capital Expenditures		558,510		
Total General Fund	\$ 558,510	\$ 558,510	\$ 23,490	\$ 981,375
SPECIAL REVENUE FUNDS				
Transfer Out (T-Hangars) - General Fund	\$	\$	\$	\$ 23,490
Transfer Out Airport Fund- Airport Improvements				72,985
Transfer Out HURF- CDBG				62,500
Transfer In Airport Improvements - Airport Fund			72,985	
Operating Transfer In for Library - General Fund			644,100	
Operating Transfer In for Cemetery - General Fund			24,130	
Operating Transfer In for Airport - General Fund			94,730	
Operating Transfer In for HURF - General Fund			218,415	
Operating Transfer In for CDBG- HURF			62,500	
Proceeds from bond	4,738,195			
W. Mingus Reconstruction		1,838,195		
Mingus Ave (Willard to main)		1,300,000		
12th Street (89A-Fir		1,600,000		
Total Special Revenue Funds	\$ 4,738,195	\$ 4,738,195	\$ 1,116,860	\$ 158,975
DEBT SERVICE FUNDS				
Transfer Out - Sewer Fund	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Transfer In Capital Projects - Evidence Bldg	\$	\$	\$	\$
Transfer Out - Sewer Fund				3,600,000
Total Capital Projects Funds	\$	\$	\$	\$ 3,600,000
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Transfer In - Sewer Enterprise - Expansion	\$	\$	\$ 3,600,000	\$
Proceeds from Bonds - Sewer				
Proceeds from Bonds - Water				
Bond Refunding - Water				
Proceeds from Lease Purchase	55,000			
Utility Vehicles		55,000		
Total Enterprise Funds	\$ 55,000	\$ 55,000	\$ 3,600,000	\$
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 5,351,705	\$ 5,351,705	\$ 4,740,350	\$ 4,740,350

City of Cottonwood, Az
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2013

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012	ACTUAL EXPENDITURES/ EXPENSES* 2012	BUDGETED EXPENDITURES/ EXPENSES 2013
GENERAL FUND				
Administration	\$ 675,860	\$ (5,460)	\$ 670,400	\$ 776,695
Personnel	184,800	(4,380)	180,420	158,510
City Council	5,490,010	(5,085,240)	404,770	5,051,085
Natural Resources	164,195	(47,985)	116,210	167,510
City Clerk	266,265	(31,955)	234,310	218,755
Finance	654,435	(317,155)	337,280	674,645
IT Services	125,610	121,445	247,055	169,730
Purchasing	73,010	4,245	77,255	74,120
Community Development	313,285	(1,380)	311,905	329,010
Police	3,715,985	12,225	3,728,210	3,746,680
Ordinance Enforcement	185,800	(2,290)	183,510	190,750
Communication	770,220	(74,230)	695,990	782,795
Economic Development	102,905	15,685	118,590	151,025
Fire	3,393,395	(200,925)	3,192,470	3,476,955
Municipal Court	425,435	(24,415)	401,020	431,760
Legal	317,580	(35,605)	281,975	323,835
Engineering	523,595	(69,780)	453,815	487,480
Parks & Recreation	347,200	78,200	425,400	427,495
City Pool	156,490	(51,810)	104,680	109,370
Recreation Center	1,436,560	(59,530)	1,377,030	1,503,715
Building and Parks Maintenance	427,645	12,415	440,060	548,920
Custodial	132,000	1,700	133,700	140,200
Public Works	311,830	23,750	335,580	301,810
Transfer Station		26,570	26,570	105,000
Non-Departmental	995,750	(67,385)	928,365	758,000
Total General Fund	\$ 21,189,860	\$ (5,783,290)	\$ 15,406,570	\$ 21,105,850
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund-HURF	\$ 5,791,545	\$ (3,750,225)	\$ 2,041,320	\$ 1,019,535
Cottonwood Area Transit System-CATS				981,295
Library	880,350	(14,440)	865,910	834,835
Cemetery	31,900	(7,655)	24,245	26,100
Airport Fund	274,875	26,935	301,810	285,730
Grants	500,000	(500,000)		500,000
Airport Improvement Grants	307,995	(59,445)	248,550	885,690
Community Development Block Grants	350,000	(337,500)	12,500	320,000
Total Special Revenue Funds	\$ 8,136,665	\$ (4,642,330)	\$ 3,494,335	\$ 4,853,185
DEBT SERVICE FUNDS				
Debt Service	\$ 3,274,365	\$ (1,065)	\$ 3,273,300	\$ 3,282,540
Total Debt Service Funds	\$ 3,274,365	\$ (1,065)	\$ 3,273,300	\$ 3,282,540
CAPITAL PROJECTS FUNDS				
Other Major Capital Projects	\$ 12,079,260	\$ 859,885	\$ 12,939,145	\$ 9,547,075
Total Capital Projects Funds	\$ 12,079,260	\$ 859,885	\$ 12,939,145	\$ 9,547,075
FIDUCIARY FUNDS				
Volunteer Firefighter Fund	\$ 200,150	\$ 14,630	\$ 214,780	\$ 276,230
Health Fund	171,970	(36,590)	135,380	104,730
Total Permanent Funds	\$ 372,120	\$ (21,960)	\$ 350,160	\$ 380,960
ENTERPRISE FUNDS				
Wastewater Treatment	\$ 11,927,240	\$ (6,092,075)	\$ 5,835,165	\$ 7,988,865
Water System Operations	17,532,465	2,793,640	20,326,105	16,180,235
Clarkdale Water				
Total Enterprise Funds	\$ 29,459,705	\$ (3,298,435)	\$ 26,161,270	\$ 24,169,100
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 74,511,975	\$ (12,887,195)	\$ 61,624,780	\$ 63,338,710

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Department of Expenditures/Expenses
Fiscal Year 2013

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012	ACTUAL EXPENDITURES/ EXPENSES * 2012	BUDGETED EXPENDITURES/ EXPENSES 2013
Library				
Library Fund	\$ 250,070	\$ 8,465	\$ 258,535	\$ 190,735
General Fund	556,230	51,145	607,375	644,100
Department Total	\$ 806,300	# 59,610	\$ 865,910	\$ 834,835
Cemetery				
Cemetery Fund	\$ 13,210	\$ (10,445)	\$ 2,765	\$ 1,970
General Fund	18,690	2,790	21,480	24,130
Department Total	\$ 31,900	\$ (7,655)	\$ 24,245	\$ 26,100
Grants				
Grants Fund	\$ 300,495	\$ (210,525)	\$ 89,970	\$ 656,010
General Fund				
Airport Fund	7,500	(5,615)	1,885	72,985
Department Total	\$ 307,995	\$ (216,140)	\$ 91,855	\$ 728,995
Alternative Pension Benefits Plan				
Plan Income	\$ 40,750	\$ 5,060	\$ 45,810	\$ 42,750
General Fund	23,000		23,000	23,000
Department Total	\$ 63,750	\$ 5,060	\$ 68,810	\$ 65,750

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.