



To: Honorable Madame Mayor Joens & Council

October 26, 2009

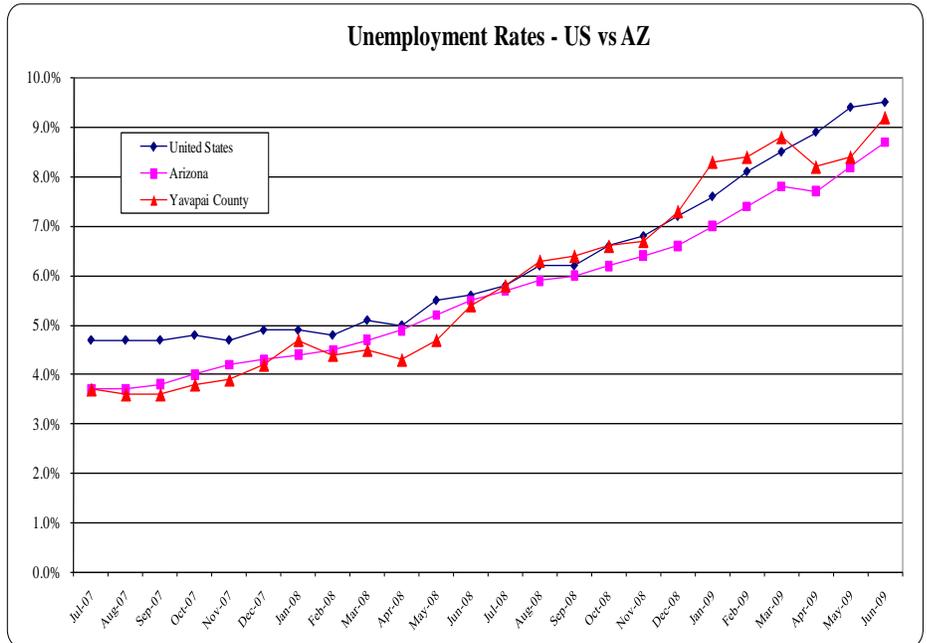
Via: Douglas Bartosh, City Manager

From: Kirsten Lennon, Accounting / Budget Manager
Rudy Rodriguez, Administrative Services General Manager

Subject: Revenue & Expenditure Reports – Period ending June 30, 2009

As we close our 2008-09 fiscal year we see that the U.S. unemployment rate has climbed to 9.5%¹ while in Arizona the unemployment rate likewise has increased to 8.7%² over the same period. More regionally, Yavapai County is also struggling with its rising unemployment rate, now at 9.2%³. The high unemployment rates as well as other factors are making an economic recovery at all levels extremely difficult.

The recovery is stalled largely by the lack of construction which provided thousands of jobs in past years. The housing market has started improving but construction starts are nowhere near what they use to be. Foreclosed homes worth a fraction of their former value are where the housing sales are coming from.



More locally, there has been considerable interest in Cottonwood by business, with the most interest being our commercial corridor bordering SR260. With the completion of the FY 2009-10 budget, which allocates a great amount of capital resources to constructing the essential utilities infrastructure for the area, Cottonwood is preparing itself for the future development of the area. We will be monitoring this very closely.

¹ Bureau of Labor Statistics - United States

² Bureau of Labor Statistics - Arizona

³ Economagic.com

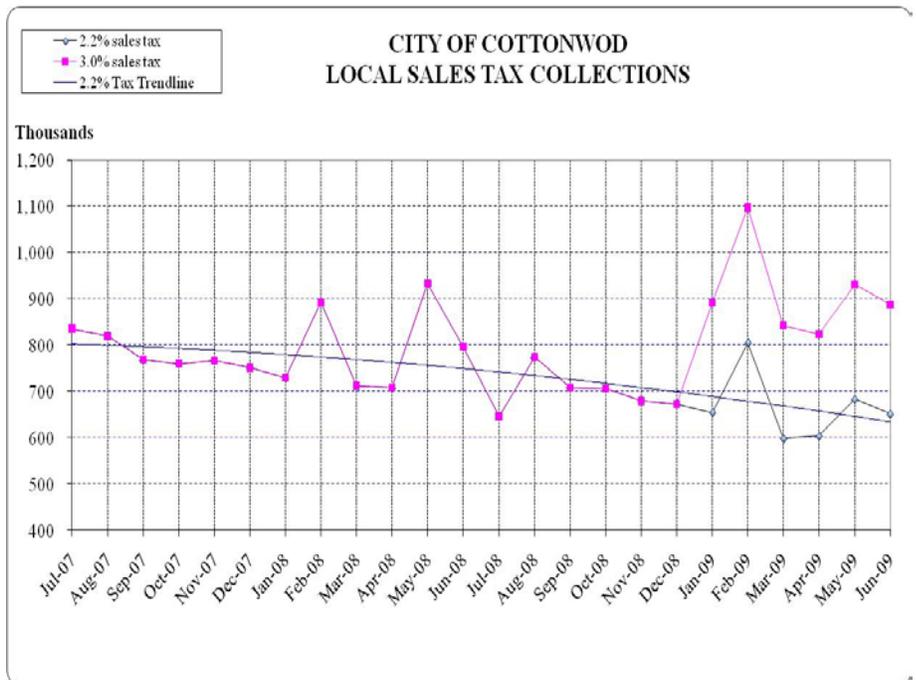
GENERAL FUND

Revenues

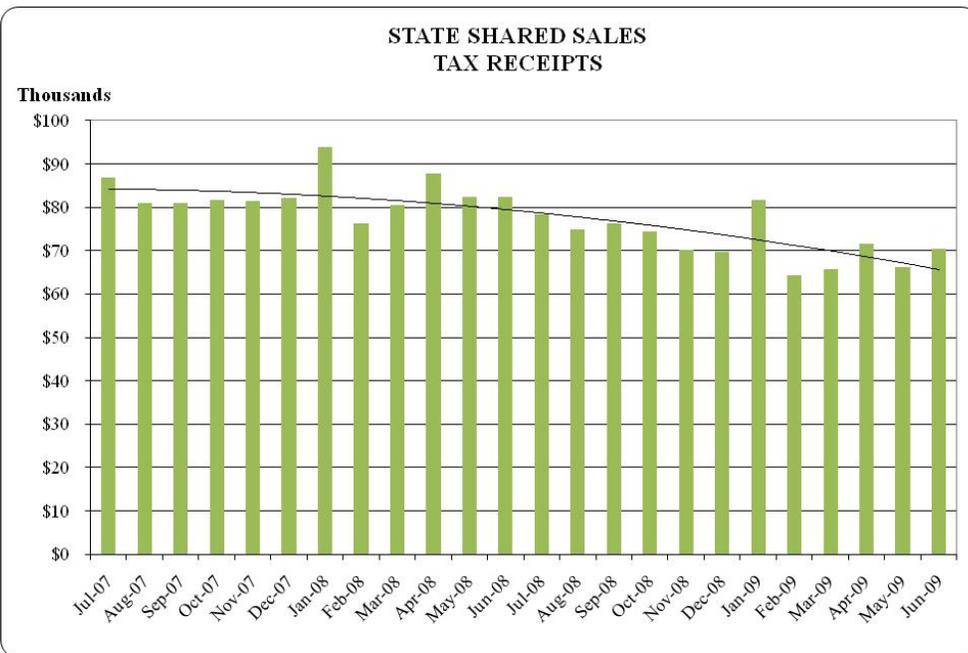
The cumulative 2.2% local sales tax ended the year 11.6% below FY 2008 cumulative totals which had already dropped 5.8% over FY 2007. When combined with the increase in local sales tax of .08% the cumulative total collected is nearly 4.2% above last year at the same time frame.

What this means is that the increase in the sales tax rate places the City at FY 2007 levels. This has caused the City to slow down on implementing new programs or limit them to innovative no cost ideas for the coming fiscal year.

As a note, Sales tax being the major source of revenue for the City of Cottonwood General Fund, almost 50% of normal operating expenditures, is being closely monitored for extraordinary change both positive and negative.



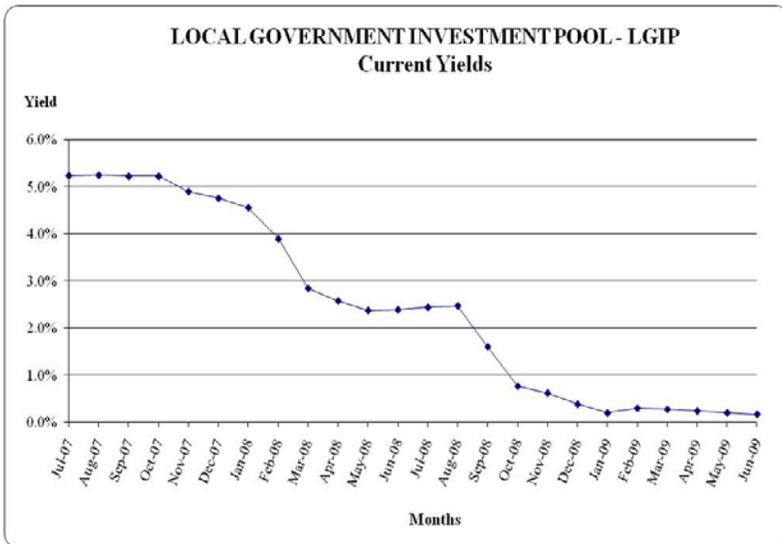
State Shared Income Tax revenues ended the year on target with state estimates at \$1,623,360 for FY 2008-09. This one of the state shared revenue that is estimated by the State and distributed based on collections from two years prior. These revenues usually come in as proposed by the state.



The State Shared Sales Tax finished off the year 13.4% less than last year's cumulative for the same period, and 12% below the estimates for FY 2008-09, proposed by the State.

Vehicle Taxes finished off the year 2.2% below last year, and 11% below the annual estimates. The annual collection is \$640,992 which put this revenue at FY 2006 levels.

Cottonwood's Motor



Interest rates started dropping in September 2007 and have continuously declined and are currently at only .1642% in the Local Government Investment Pool (LGIP). We limited the amount of investments in the LGIP after the bankruptcy of Lehman Brothers Inc. and the the loss of \$92,000 dollars invested in that pool. By moving the money to JP Morgan investment accounts that are being managed by the firms of Stone & Youngberg and Davidson Fixed Income we met the budgeted amount for interest income revenue.

At the end of the FY 2009 most departments are within their budgets and as a whole the general fund shows 62.7% of the budgeted expenditures. There were only four departments that went over their budget they are listed below

-  **Planning & Zoning** ended the year at 105.3% of their budget to overages in salaries and the related benefits.
-  **Legal** finished the year with a 7.5% overage due to increased costs for legal the prosecuting attorney.
-  **City Pool** completed the year with only a 1.6% overage. The main cause of the overage was increased pool and snack bar supplies.
-  **Operating Transfers** – increased 4.8% over the budgeted amount due to a higher than expected transfer to the cemetery to cover expenses.

Other Financing Sources (Uses)

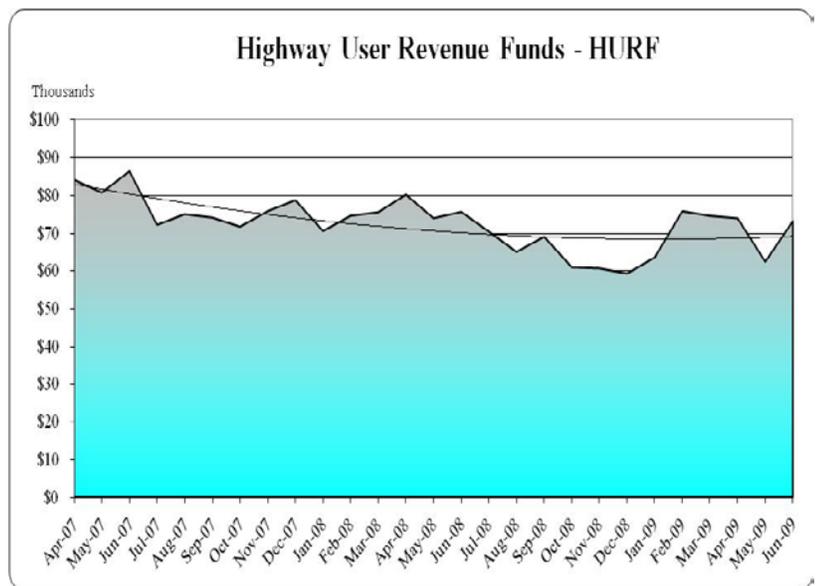
The Non-Departmental budget is low due to the debt service payments for the Recreation Center being shifted to the Debt Service Fund. The operating transfers out to other departments are right on track.

SPECIAL REVENUE FUNDS

Highway User Revenue Fund (HURF)⁴

Revenues

HURF revenues ended at 56.8% of the budgeted amount due to revenue funds, mostly grants, which were budgeted but were not received for major construction projects. These projects were postponed to FY 2010. The HURF Tax finished the year 9.9% below where it was this time last year. The revenues of \$809,827 are comparable to revenues received in FY 2003.



⁴ The HURF funds streets maintenance, street construction, and also funds any shortfalls of the Cottonwood Area Transit System.

Expenditures

The Street Department budget is currently at 106.6% with the Street Construction budget at 37.47% of the budgeted amount. The street department budget had a few items of concern, with equipment maintenance & repair being at 346.4% of the budget, culverts at 101% and equipment rental at 110%. The Willard Street Extension project is completed and has used 94.8% of the \$910,000 budgeted. The 12th Street project and the Fir St. projects began at the very end of FY 2008-09 with the remaining balances being budgeted into FY 2009-10

Cottonwood Area Transit (C.A.T.)

C.A.T. revenues ended at 62.5% of the budgeted amount. The expenditures for C.A.T. are below the budgeted amount at the end of FY 2008-09 coming in 78.97% of their total budgeted amount. There were still two line items that came in over budget, vehicle maintenance at 189.34% and Travel/Training at 138.13%. Any shortage in the C.A.T budget is absorbed by the HURF.

Library

The General Fund's operating transfers to the Library ended the year at only 97.0% of the budgeted amount with overall revenues coming in at 98.2%.

Operating expenditures ended at 97.3% but there were a few line items went over 100% of their budgeted amount. Temporary employees was 205.2% which also increased workers comp to 232.3%, telephone expense which ended at 140.2%, subscriptions & dues at 486% and copier supplies which finished at 149% of the total amount budgeted.

Airport

The revenues for the Airport are doing better than expected since the City took over the fuel supply and restructured the fuel override allocation.⁵ The City's goal in providing the fuel is to maintain a safe and adequate fuel supply at a competitive price throughout Northern Arizona. The City has also taken over the tie downs; (covered and open) in order to improve fee collection. Currently the City has improved its collection to nearly 100%. The Airport hangar and land lease billings were sent out quarterly throughout the 2008-09 fiscal year.

The expenditures for this fund did well at 64.3% of the total budget. The Airport continues to make transfers to the General Fund as repayment for the construction of the T-hangars back in FY 2000-01. These transfers to the General Fund will expire in 2013.

Grants

The Airport Electrical upgrades were finished during the year along with the perimeter road project with the Grant funds expenditures ending the year at 32.7% of the budget. The revenues for the Grants funds also ended the year at 32.7% of the budgeted amount due to transfers from the Airport fund to cover matching requirements.

⁵ The fuel allocation was modified through an arrangement between the Fixed Base Operator (FBO) AEROBEAR and the City of Cottonwood, beginning June 2007. Originally the \$1 fuel override was split 2.5 City/97.5 AEROBEAR and was modified to 50/50. Since the installation of the Self Serve System the City of Cottonwood sets the fuel price with only a 25¢ override for AEROBEAR.

CAPITAL PROJECTS

Capital Projects

This fund reflects the Library Expansion Project which was completely and expensed with the exception of some retainage being negotiated due to problems with some of the quality of the work on the building. The Construction Manager at Risk has started work on the Recreation Center Project and the expenditures for this project are increasing as construction continues. The total of these two projects brought the total expenditures for the Capital Improvements funds to 21.3% of their budget with revenues coming in at 47.7% mostly consisting of interest from the GADA loan investment.

ENTERPRISE FUNDS

Sewer

Overall, revenues ended at 82.2% for the year of the budgeted amount and are short of the target. The transfers that were budgeted for the Sewer Department from the Debt Service fund did not materialize since they are not executed until needed to cover the planned capital expenditures.

Expenses for Operations & Maintenance (O&M) and Administration were over cumulatively and the Sewer Construction Expenditures ended at only 10% of the budgeted amount. There were a few items in the Administration budget that need to be checked; they are Bad debt expense at 187.1% and Postage & Freight at 142.0%, the indirect costs to general fund and Utilities at 142.8%. The O&M portion of the budget was over mainly due to indirect cost to the General Fund and Utilities.

Water

The water fund revenues ended the year at 86.5% of the budgeted amount with the major shortage being in user fees.

Consolidated O&M and Administration expenditures both did well coming in close to 100% and 31.5% respectively. The only causes for concern might be the 75% overage in overtime, 53.1% extra for equipment, and 89.0% overage in clothing allowance on the O&M side. The Administrative budget was over in several areas including overtime by 280.7%, office supplies by 159.4%, and copier supplies by 97.6%, as well as others.

DEBT SERVICE FUNDS

Debt Service

As in the past, this fund continues to be in good shape. Sales taxes and interest income provide most of the revenues for this fund and all expenditures are principal and interest on loans and bond issues. As of June 1, 2008 the payment for the Recreation Center Bonds was transferred to the Debt Service accounts on recommendation from our external auditors. Since this amount was not originally budgeted in this area the Debt Service accounts are over budget. The debt service for the Recreation Center is solely funded by sales tax revenues.

As a reminder that this year, all excess reserves accumulated by the 1% Debt Service Sales Tax, which sunset on July 1, 2007, was transferred to the Capital Improvements Fund for future capital projects throughout the City, and not necessarily restricted to wastewater projects.

BRIEF OVERVIEW

Despite Economists stating that the recession is over, the City will continue to be as fiscally responsible, being careful to avoid any erosion in services to our community. Some departments have been working on being more aware of what they are spending. We continue to maintain our reserves intact and will work toward keeping costs down where ever prudent to do so.

The sales tax increase of .8% has been a crucial part is assisting to fill the gap during the current struggling economy. As always, we continue to protect our employee's jobs, and uphold our current level of services, while maintaining our fiscal integrity and positive outlook.

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

General Fund - 01	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Taxes	\$10,929,330	\$8,401,380	76.87%
Licenses & permits	378,100	225,516	59.64%
Intergovernmental revenue	3,437,320	2,800,544	81.47%
Charges for services	780,120	933,482	119.66%
Fines & forfeitures	216,000	148,188	68.61%
Uses of monies & properties	94,090	80,168	85.20%
Miscellaneous revenues	194,500	283,714	145.87%
Total revenues	16,029,460	12,872,991	80.31%
Expenditures:			
Operating:			
Administration	427,960	420,141	98.17%
Personnel	246,690	196,695	79.73%
Council	984,890	267,509	27.16%
Natural resources	127,845	122,300	95.66%
Finance	478,180	439,049	91.82%
IT Services	84,960	78,889	92.85%
Planning & zoning	328,710	371,816	113.11%
Building inspection	186,110	175,345	94.22%
Police	3,271,315	3,002,978	91.80%
Animal control	104,110	92,364	88.72%
Communications	623,350	614,877	98.64%
Economic Development	82,260	72,333	87.93%
Fire	1,769,300	1,576,693	89.11%
Court	428,200	394,153	92.05%
Legal	275,500	296,253	107.53%
Engineering	346,720	331,070	95.49%
Parks & recreation	657,830	650,278	98.85%
Pool	113,310	115,108	101.59%
Weightroom	12,730	11,920	93.64%
Building maintenance	631,160	483,928	76.67%
Custodial	137,480	1,358,105	987.86%
Non-departmental	2,255,090	717,449	31.81%
Subtotal maintenance and operations	13,573,700	11,789,252	86.85%
Capital outlay:	1,040,500	665,529	63.96%
Total Expenditures	14,614,200	12,454,781	85.22%
Excess (deficiency) of revenues over (under) Fund expenditures	1,415,260	418,210	
Other financing sources (uses):			
Operating transfers in	23,490	23,490	100.00%
Sales of City Equipment	5,000	14,771	0.00%
Capital leases	(385,050)	(384,814)	99.94%
Transfers out	(694,510)	(725,986)	104.53%
Total other financing sources (uses)	(1,051,070)	(1,072,539)	102.04%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	364,190	(654,329)	
Fund balance, July 1, 2008 (unaudited)		4,602,025	
Estimated fund balance @ June 30, 2009		\$3,947,696	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

HURF - 02

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Intergovernmental revenue	\$4,534,250	2,593,092	57.19%
Uses of monies & properties	42,400	11,120	26.23%
Miscellaneous revenues	8,400	769	9.15%
Total revenues	4,585,050	2,604,981	56.81%
Expenditures:			
Operating:			
Salaries	239,550	235,609	98.35%
Overtime	1,000	366	36.63%
Health & life insurance	59,470	49,243	82.80%
Temp employees	0	0	0.00%
Clothing allowance	4,500	3,537	78.60%
Travel & training	1,200	0	0.00%
Subscriptions & dues	200	0	0.00%
Gas & oil	17,300	18,008	104.09%
Vehicle maintenance	11,000	11,009	100.08%
Equipment maintenance	11,000	38,104	346.40%
Computer support	700	1,359	194.15%
Operational supplies	1,700	2,047	120.41%
Office supplies	600	324	54.01%
Utilities	4,500	5,026	111.68%
Telephone	2,200	1,794	81.56%
Street lights	45,000	46,512	103.36%
Legal advertising	500	0	0.00%
Engineering Services	2,000	0	0.00%
General counsel	0	0	0.00%
Postage & freight	250	0	0.00%
Bank charges	300	76	0.00%
Tools	2,800	2,220	79.30%
Equipment rental	25,000	27,562	110.25%
Building maintenance & repair	0	0	0.00%
Liability insurance	20,000	12,583	62.91%
Worker's compensation	18,850	13,372	70.94%
Social security	14,910	14,210	95.30%
AZ state retirement	22,730	22,304	98.13%
Employee physicals	700	462	66.00%
Medicare tax	3,490	3,323	95.22%
Liability claims deductible	0	0	0.00%
Continuing education	0	0	0.00%
Indirect costs to general fund	100,000	164,314	164.31%
Culverts	5,000	5,091	101.81%
Materials	35,000	27,817	79.48%
Street signs	12,000	8,000	66.67%
Street marking	40,000	36,218	90.55%
Rodeo Dr. St. Reimbursement	0	23,950	0.00%
Contractual services	35,500	23,257	65.51%
Equipment purchase	59,500	57,779	0.00%
Street light contingency	4,000	0	0.00%
Subtotal maintenance and operations	802,450	855,475	106.61%

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

HURF - 02 (page 2)

	Adopted		
	Budget	Y-T-D	% Used
Debt Service:			
Principal	0	0	0.00%
Interest	0	0	0.00%
Capital Outlay:			
Pavement Preservation	350,000	324,435	92.70%
Street Contingency	645,960	21,680	3.36%
Sidewalk Additions	80,000		0.00%
12th Street Project	460,000	93,325	20.29%
W Mingus Reconstruction	1,030,000	110,266	10.71%
12th ST Nacog 89-a to fir	1,595,000	61,937	3.88%
Paula St. Reconstruction	345,000	0	0.00%
Willard Extension	910,000	862,730	94.81%
Total Expenditures	6,218,410	2,329,847	37.47%
Excess (deficiency) of revenues over (under) expenditures	(1,633,360)	275,134	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(1,633,360)	275,134	
Fund balance, July 1, 2008(unaudited)		1,608,103	
Estimated fund balance @ June 30, 2009		\$1,883,237	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

CATS - 02

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Intergovernmental revenue	\$1,425,670	851,619	59.73%
Charges for services	141,990	128,028	90.17%
Total revenues	1,567,660	979,647	62.49%
Expenditures:			
Salaries	355,600	318,008	89.43%
Overtime	4,000	1,446	36.14%
Health/life insurance	90,960	74,805	82.24%
Temporary employee	32,600	23,468	71.99%
Clothing allowance	1,300	624	48.02%
Holiday pay	1,000	0	0.00%
Travel/training	2,760	3,812	138.13%
Subscriptions/dues	400	211	0.00%
Gas & oil	75,900	66,968	88.23%
Vehicle maintenance	67,100	127,048	189.34%
Equipment maintenance	0	0	0.00%
Radio maintenance	1,870	797	42.60%
Computer Support	1,220	954	78.17%
Office supplies	4,500	6,740	149.77%
Copier supplies	1,000	781	78.06%
Utilities	2,000	1,835	91.75%
Telephone	6,280	3,178	50.60%
Printing & forms	6,000	4,971	82.85%
Advertising	16,800	5,796	34.50%
Postage & freight	750	529	70.47%
Contractual Services	42,970	28,932	67.33%
Audit expense	2,780	1,390	19.01%
Liability insurance	22,270	14,712	66.06%
State compensation insurance	22,660	13,992	61.75%
Social security	24,400	19,841	81.32%
AZ retirement	37,190	29,979	80.61%
Employee physicals / drug tests	2,710	2,654	97.94%
Medicare	5,510	4,422	80.25%
Continuing education	0	413	0.00%
Indirect costs to GF	35,430	30,320	85.58%
Subtotal maintenance and operations	867,960	788,624	90.86%
Capital Outlay:	699,700	449,331	64.22%
Total Expenditures	1,567,660	1,237,955	78.97%
Fund balance, July 1, 2008 (unaudited)			
Excess (deficiency) of revenues over (under) expenditures	0	(258,308)	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses			
	0	(258,308)	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

Library - 03

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Other income	\$19,200	\$19,353	100.80%
Interest income	4,350	402	9.23%
Collection income	0	0	0.00%
Yavapai county	186,400	186,400	100.00%
AZ LSCA/Yavapai county grant	0	0	0.00%
Gates grant	0	0	0.00%
Total revenues	209,950	206,155	98.19%
Expenditures:			
Operating:			
Salaries	418,700	405,997	96.97%
Health & life insurance	71,300	67,618	94.84%
Temp employees	10,000	20,517	205.17%
Holiday pay	0	0	0.00%
Travel & training	570	570	0.00%
Subscriptions & dues	180	876	486.39%
Gas & oil	0	0	0.00%
Vehicle maintenance	0	0	0.00%
Equipment maintenance	6,070	5,314	87.55%
Computer support	4,500	1,276	28.35%
Collection expenses	3,410	2,604	76.38%
Office supplies	10,000	7,498	74.98%
Copier supplies	590	883	149.67%
Utilities	46,820	59,987	128.12%
Telephone	9,100	12,762	140.24%
Special Dept. Supplies	0	0	0.00%
Youth programs	1,120	444	39.63%
Legal advertising	0	85	0.00%
Contractual Services	0	113	0.00%
Postage & freight	6,610	8,182	123.78%
Book purchases	82,250	40,596	49.36%
District - Materials	0	0	0.00%
Network & technology expenses	39,780	34,040	85.57%
Annual volunteer appreciation	790	1,096	138.72%
Liability Insurance	15,000	14,744	0.00%
Worker's compensation	1,370	3,182	232.26%
Social security	25,960	25,836	99.52%
AZ state retirement	39,570	37,947	95.90%
Medicare tax	6,070	6,042	99.54%
Continuing education	0	0	0.00%
Recruitment Cost	0	320	0.00%
Indirect costs to general fund	70,000	87,490	124.99%
Subtotal maintenance and operations	869,760	846,018	97.27%

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending June 30, 2009

Library - 03 (page 2)

	Adopted Budget	Y-T-D	% Used
Capital outlay:	0	0	0.00%
Total expenditures	<u>869,760</u>	<u>846,018</u>	<u>97.27%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(659,810)</u>	<u>(639,863)</u>	
	(458,460)		
Other financing sources (uses):			
Operating transfers in	659,810	639,863	96.98%
Proceeds from bonds	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total other financing sources (uses)	<u>659,810</u>	<u>639,863</u>	<u>96.98%</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>0</u>	<u>0</u>	
Fund balance, July 1, 2008 (unaudited)		0	
		0	
Estimated fund balance @ June 30, 2009		<u><u>\$0</u></u>	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

Airport - 05

	Adopted Budget	Y-T-D	% Used
Revenues:			
Other Income	\$0	\$517	0.00%
Late Fees	\$0	\$187	
1 Tie down rent	9,300	15,622	167.98%
Airpark Rents	0	0	0.00%
FBO building rental income	14,400	12,000	83.33%
Fuel sales income	217,800	192,344	88.31%
2 Land lease fees	33,000	24,845	75.29%
City hangar lease fees	23,300	21,808	93.60%
Total revenues	297,800	267,323	89.77%
Expenditures:			
Equipment maintenance	12,000	7,268	60.57%
Utilities	16,000	12,321	77.01%
Telephone	1,360	1,091	80.23%
General Counsel	10,000	2,721	27.21%
Fuel Expense	198,000	90,824	45.87%
3 Bank Charges	4,500	10,436	231.91%
Building maintenance	14,500	2,497	17.22%
Liability Insurance	8,000	10,350	129.38%
Equipment Purchase	0	0	0.00%
Indirect costs	25,000	48,672	0.00%
Subtotal maintenance and operations	289,360	186,181	64.34%
Capital improvements - hangars	0	0	
Total expenditures	289,360	186,181	64.34%
Excess (deficiency) of revenues over (under) expenditures	8,440	81,142	
Other financing sources (uses):			
Operating transfers in	0	0	0.00%
Proceeds from lease purchase	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	(39,990)	(43,974)	109.96%
Total other financing sources (uses)	(39,990)	(43,974)	109.96%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(31,550)	37,167	
Fund balance, July 1, 2008 (unaudited)			
		\$37,167	

Notes:

- 1 Tie downs were budgeted at the old rate rather than the new rate. Inclusive this September report includes individuals paying there second quarter rent early.
- 2 This September report marks the first time the City has sent out bills to anyone holding a hangar lease. With the need for revenues, the Finance Department is keeping closer tabs on late payments and making sure that all late fees are collected.
- 3 Miscellaneous expenses was changed to Bank Charges and has increased substantially with the increased usage of the Self Fueling System.

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

Sewer Consolidated - 06

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Taxes	\$0	\$0	0.00%
Charges for services	1,803,500	1,428,828	79.23%
Uses of monies & properties	137,620	149,008	108.28%
Miscellaneous revenues	45,600	55,478	121.66%
Total revenues	1,986,720	1,633,315	82.21%
Expenditures:			
Operating:			
Salaries	366,600	324,124	88.41%
Overtime	31,500	34,634	109.95%
Health & life insurance	70,100	64,887	92.56%
Temporary Employees	0	0	0.00%
Clothing allowance	4,000	3,323	83.07%
Holiday pay	1,660	795	47.88%
Travel & training	3,000	2,431	81.04%
Subscriptions & dues	1,000	814	81.40%
Printing & forms	2,000	1,990	99.50%
Bad debt expense	9,000	16,837	187.08%
Gas & oil	9,500	7,050	74.21%
Vehicle maintenance	8,000	2,257	28.22%
Equipment maintenance	115,000	103,735	90.20%
Chlorine	2,000	1,362	68.11%
Polymer	20,000	17,523	87.61%
Computer support	6,000	4,508	75.14%
Operational supplies	17,000	14,653	86.20%
Office supplies	2,500	962	38.48%
Copier Supplies	1,250	759	60.73%
Utilities	301,500	366,119	121.43%
Telephone	5,000	3,072	61.45%
Legal Advertising	1,500	90	6.01%
General Counsel	1,300	0	0.00%
Contractual services	80,000	82,505	103.13%
Sludge disposal	110,000	91,310	83.01%
Postage & freight	9,000	11,986	133.17%
Bank Charges	5,000	461	9.23%
Odor control supplies	0	0	0.00%
Lab / testing	43,000	51,808	120.48%
Tools	3,000	1,431	47.70%
Equipment rental	2,000	1,679	83.97%
Building maintenance	3,000	996	33.20%
Liability insurance	23,400	24,301	103.85%
Worker's compensation	15,080	6,476	42.94%
Social security	24,170	22,170	91.73%
AZ state retirement	36,830	33,860	91.93%
Employee physicals	120	0	0.00%
Medicare tax	5,650	5,185	91.77%
ADEQ annual fee	15,000	13,227	88.18%
Continuing education	0	0	0.00%
Reserve replacement fund	0	0	0.00%
Indirect costs to general fund	79,000	135,820	171.92%
Subtotal maintenance and operations	1,433,660	1,455,140	101.50%

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending June 30, 2009

Sewer Consolidated - 06 (page 2)

	Adopted		
	Budget	Y-T-D	% Used
Capital Outlay:	8,251,000	1,050,575	12.73%
Total Expenditures	9,684,660	2,505,716	25.87%
 Excess (deficiency) of revenues over (under) expenditures	(7,697,940)	(872,401)	
 Other Financing Sources (Uses):			
Operating transfers in	3,818,475	0	0.00%
Proceeds from bonds / loans	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%
Total other financing sources (uses)	3,818,475	0	0.00%
 Excess of revenues and other financing sources over (under) expenditures and other financing uses - Net Income	(\$3,879,465)	(\$872,401)	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

**Sewer Construction
& Administration - 06**

Adopted Budget	Y-T-D	% Used
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Revenues:

City sales tax	\$0	\$0	0.00%
User fees - admin residential	132,000	132,019	100.01%
User fees - admin commercial	22,500	21,551	95.78%
User fees - admin multi-residential	89,000	88,868	99.85%
Recovery of bad debts	0	4,001	0.00%
Other income	500	295	0.00%
Interest income	25,000	96,435	385.74%
Interest - equipment reserve	100,000	47,525	47.53%
Interest - expansion fund	620	3,197	515.59%
Interest - bond reserve fund	10,000	461	4.61%
Total revenues	379,620	394,349	103.88%

Carry over

Expenditures:

Administration

Salaries	56,640	54,801	96.75%
Overtime and Holiday Pay	2,500	3,075	0.00%
Health & life insurance	13,630	11,396	83.61%
Temp Employees	0	0	0.00%
Travel & training	0	0	0.00%
Subscriptions & dues	0	0	0.00%
Printing & forms	2,000	1,990	99.50%
Bad debt expense	9,000	16,837	187.08%
Equipment maintenance	0	0	0.00%
Computer support	2,000	1,678	83.90%
Office supplies	500	3	0.57%
Copier Supplies	250	11	0.00%
Utilities	1,500	2,142	142.81%
Telephone	900	0	0.00%
General Counsel	1,300	0	0.00%
Contractual Services	20,000	3,014	0.00%
Legal advertising	0	90	0.00%
Postage & freight	5,000	7,099	141.98%
Bank charges	5,000	461	0.00%
Liability insurance	2,400	3,586	0.00%
Worker's compensation	190	145	76.32%
Social security	3,670	3,431	93.49%
AZ state retirement	5,590	5,474	97.92%
Medicare tax	860	803	93.36%
Continuing education	0	0	0.00%
Indirect costs to general fund	79,000	135,820	171.92%
Subtotal maintenance and operations	211,930	251,856	118.84%

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

**Sewer Construction
& Administration - 06 (page 2)**

	Adopted		
	Budget	Y-T-D	% Used
Capital outlay	0	64,241	0.00%
Construction:			
Legal fees	0	0	0.00%
Auction Fees	0	6	
Legal Advertising	0	0	0.00%
Investment Expense	0	4,029	0.00%
Building Purchase	0	195,057	0.00%
Rodeo Dr. Reimbursement	0	0	0.00%
260-Design	0	489	0.00%
260-Construction	1,900,000	0	10.36%
Line extensions	0	96,483	0.00%
Pump System Upgrade	150,000	5,074	0.00%
Bella Montana Plant	5,600,000	322,035	0.00%
Effluent disposal system	0	0	0.00%
WWTP-Master Plan	110,000	0	0.00%
WWTP-Head Works	300,000	0	0.00%
Lift Station	90,000	2,168	10.36%
SCADA - Upgrades	0	219,116	0.00%
Construction - general	0	0	0.00%
Construction - solids handling	0	0	0.00%
Consultant service	0	0	0.00%
Subtotal construction expenses	8,150,000	844,455	10.36%
Total Expenditures	8,361,930	1,160,552	13.88%
Excess (deficiency) of revenues over (under) expenditures	(7,982,310)	(766,202)	
Other Financing Sources (Uses):			
Operating transfers in	3,818,475	0	0.00%
Proceeds from WIFA loan	0	0	
Capital leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	3,818,475	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(4,163,835)	(766,202)	
Fund balance, July 1, 2008 (unaudited)			
Estimated fund balance @ June 30, 2009			

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

Sewer Maintenance & Operations- 06

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
City sales tax	\$0	\$0	0.00%
User fees - M&O residential	460,000	386,286	83.98%
User fees - M&O multi-residential	300,000	290,445	96.81%
User fees - M&O commercial	470,000	381,084	81.08%
Tap fees	0	0	0.00%
Impact fees	300,000	110,600	0.00%
Effluent Revenue	30,000	17,977	0.00%
Building Rental	29,100	29,650	0.00%
Late fees - interest charges	16,000	21,533	0.00%
Connection fees	2,000	1,391	0.00%
Total revenues	1,607,100	1,238,965	77.09%

Expenditures:

Operating:

Salaries	309,960	269,323	86.89%
Overtime	29,000	31,559	108.82%
Health & life insurance	56,470	53,491	94.72%
Temporary Employees	0	0	0.00%
Clothing allowance	4,000	3,323	83.07%
Holiday pay	1,660	795	47.88%
Travel & training	3,000	2,431	81.04%
Subscriptions & dues	1,000	814	81.40%
Gas & oil	9,500	7,050	74.21%
Vehicle maintenance	8,000	2,257	28.22%
Equipment maintenance	115,000	103,735	90.20%
Chlorine	2,000	1,362	68.11%
Polymer	20,000	17,523	87.61%
Computer support	4,000	2,830	70.75%
Operational supplies	17,000	14,653	86.20%
Office supplies	2,000	959	47.95%
Copier supplies	1,000	748	74.83%
Utilities	300,000	363,977	121.33%
Telephone	4,100	3,072	74.94%
Legal advertising	1,500	0	0.00%
Contractual services	60,000	79,491	132.48%
Sludge disposal	110,000	91,310	83.01%
Postage & freight	4,000	4,887	122.17%
Odor control supplies	0	0	0.00%
Lab / testing	43,000	51,808	120.48%
Tools	3,000	1,431	47.70%
Equipment rental	2,000	1,679	83.97%
Building maintenance	3,000	996	33.20%
Liability insurance	21,000	20,715	98.64%
Worker's compensation	14,890	6,331	42.52%
Social security	20,500	18,739	91.41%
AZ state retirement	31,240	28,386	90.86%
Employee physicals	120	0	0.00%
Medicare tax	4,790	4,382	91.49%
ADEQ annual fee	15,000	13,227	88.18%
Continuing education	0	0	0.00%
Reserve replacement fund	0	0	0.00%
Subtotal maintenance and operations	1,221,730	1,203,284	98.49%

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending June 30, 2009

Sewer Maintenance & Operations- 06
 (page 2)

	Adopted Budget	Y-T-D	% Used
Capital Outlay:	101,000	141,880	140.47%
Total Expenditures	<u>1,322,730</u>	<u>1,345,164</u>	<u>101.70%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>284,370</u>	<u>(106,199)</u>	
Other Financing Sources (Uses):			
Operating transfers in	0	0	0.00%
Proceeds from bonds	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>284,370</u>	<u>(106,199)</u>	

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending June 30, 2009

Grants - 07 & 08

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Intergovernmental revenue	\$1,143,500	\$353,485	30.91%
Other Income	\$0	\$20,501	0.00%
Total revenues	1,143,500	373,986	32.71%
Expenditures:			
Capital Outlay:	1,160,000	379,426	32.71%
Total Expenditures	1,160,000	379,426	32.71%
Excess (deficiency) of revenues over (under) expenditures	(16,500)	(5,440)	
Other Financing Sources (Uses):			
Operating Transfers In	16,500	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	16,500	0	0.00%
		0	
Excess of revenues and other financing sources over (under) expenditures and other financing uses	0	(5,440)	
Fund balance, July 1, 2008 (unaudited)		0	
Estimated fund balance @ June 30, 2009		(5,440)	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

Alt. Firefighter's Pension - 09

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Contributions	\$41,600	\$27,319	65.67%
Uses of monies & properties	3,850	(24,520)	-636.90%
Total revenues	45,450	2,799	6.16%
Expenditures:			
Benefits	3,600	3,600	100.00%
Administration	14,000	29,961	214.01%
Total Expenditures	17,600	33,561	190.69%
Excess (deficiency) of revenues over (under) expenditures	27,850	(30,762)	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	27,850	(30,762)	
Fund balance, July 1, 2008(unaudited)		162,260	
Estimated fund balance @ June 30, 2009		\$131,498	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

Employee Benefit Trust - 10

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Contributions	\$0	\$0	0.00%
Reinsurance reimbursements	0	0	0.00%
Miscellaneous revenues	15,730	5,056	32.14%
Total revenues	15,730	5,056	32.14%
Expenditures:			
Premiums	6,000	35,928	598.79%
Benefits	0	0	0.00%
Miscellaneous	0	600	0.00%
Total Expenditures	6,000	36,528	608.79%
Excess (deficiency) of revenues over (under) expenditures	9,730	(31,472)	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	9,730	(31,472)	
Fund balance, July 1, 2008 (unaudited)		253,520	
Estimated fund balance @ June 30, 2009		\$222,048	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

Capital Projects - 11

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Taxes	\$1,591,965	\$0	0.00%
Use of monies & properties	602,780	1,043,743	173.15%
Other Income	0	0	0.00%
Intergovernmental revenue	0	3,516	0.00%
Total revenues	2,194,745	1,047,259	47.72%
	1,348,640		
Expenditures:			
Capital outlay:			
Rodeo Drive Reimbursements	0	0	0.00%
Investment Expenses	0	7,513	0.00%
Contingency	1,545,000	0	0.00%
Riverfront Park Improvements	125,000	0	0.00%
Viejo Park	60,000	0	0.00%
Tennis Center Resurface	40,000	0	0.00%
Old Town Parking	335,000	0	0.00%
Cemetery	575,000	0	0.00%
Issuance Cost	431,170	0	0.00%
Land Acquisition	675,000	0	0.00%
Construction	13,170,405	3,344,475	25.39%
Furnishing & Equipment	885,390	0	0.00%
Architectural	1,380,000	831,887	60.28%
Evidence Building	350,000	0	0.00%
Paula St. Improvements	0	275,816	0.00%
Library Expansion	2,904,640	332,596	11.45%
Railroad wash improvements	0	3,516	0.00%
Total Expenditures	22,476,605	4,795,803	21.34%
Excess (deficiency) of revenues over (under) expenditures	(20,281,860)	(3,748,543)	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds / Leases	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and Fund balance, July 1, 2008 (unaudited)	(20,281,860)	(3,748,543)	
		32,170,394	
Estimated fund balance @ June 30, 2009		\$28,421,851	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

Debt Service - 13

	Adopted Budget	Y-T-D	% Used
Revenues:			
Taxes	\$154,030	\$1,675,536	1087.80%
Uses of monies & properties	469,150	36,119	7.70%
Total revenues	623,180	1,711,655	274.66%
Expenditures:			
Trustee fees	0	19,980	0.00%
Rodeo Drive Reimbursement	0	0	0.00%
Debt service:			
Interest	37,000	886,675	2396.42%
Principal	120,000	805,000	670.83%
Total Expenditures	157,000	1,711,655	1090.23%
Excess (deficiency) of revenues over (under) expenditures	466,180	0	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	3,818,475	0	0.00%
Total other financing sources (uses)	3,818,475	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	4,284,655	0	
Fund balance, July 1, 2008(unaudited)		2,987,414	
Estimated fund balance @ June 30, 2009		\$2,987,414	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

Water Consolidated - 16

	Adopted		
	Budget	Y-T-D	% Used
Revenues: Note 1			
Taxes	\$0	\$0	0.00%
Charges for services	5,275,000	4,607,851	87.35%
Uses of monies & properties	1,037,200	1,103,623	106.40%
Miscellaneous revenues	425,000	113,290	26.66%
Total revenues	6,737,200	5,824,764	86.46%
Expenditures:			
Operating:			
Salaries	608,510	609,209	100.11%
Overtime	63,500	114,284	179.98%
Health & life insurance	127,990	111,419	87.05%
Temporary Employees	0	0	0.00%
Clothing allowance	6,000	11,340	188.99%
Holiday pay	2,300	3,156	137.22%
Travel & training	12,500	9,433	75.47%
Subscriptions & dues	3,200	541	16.91%
Printing & forms	14,500	18,636	128.52%
Bad debt expense	0	0	0.00%
Gas & oil	35,000	33,988	97.11%
Vehicle maintenance	18,000	17,407	96.70%
Equipment maintenance	377,000	574,335	152.34%
Chlorine	30,000	27,992	93.31%
Polymer	200,000	0	0.00%
Computer support	4,500	3,448	76.62%
Operational supplies	28,000	28,744	102.66%
Office supplies	11,000	14,074	127.94%
Copier Supplies	1,500	1,650	109.97%
Utilities	381,000	397,004	104.20%
Telephone	15,000	10,407	69.38%
Legal Advertising	2,000	6,014	300.70%
Contractual services	275,500	236,158	85.72%
Water System Evaluation	0	0	0.00%
General Counsel	7,000	6,908	0.00%
Sludge disposal	0	0	0.00%
Postage & freight	41,500	41,410	99.78%
Bank Charges	10,000	1,797	17.97%
Odor control supplies	0	0	0.00%
Lab / testing	25,000	14,665	58.66%
Tools	6,000	5,996	99.93%
Equipment rental	5,000	3,980	79.60%
Building maintenance	5,000	8,379	167.58%
Liability insurance	52,000	44,543	85.66%
Worker's compensation	33,980	18,614	54.78%
Social security	41,660	43,327	104.00%
AZ state retirement	63,500	68,006	107.10%
Employee physicals	0	182	0.00%
Medicare tax	9,740	10,133	104.03%
ADEQ annual fee	28,500	24,222	84.99%
Continuing education	1,500	0	0.00%
Payment Assistance Program	0	10,500	0.00%
Verde River Basin Partnership	0	(10,900)	0.00%
Trust Land Annexation	0	30,694	
Reserve replacement fund	0	0	0.00%
Reserve Resource Development	1,331,000	34,714	2.61%
Reserve Water Advisory	67,300	17,957	26.68%
Reserve Adjudication	106,590	24,100	22.61%
Reserve Water Conservation	81,360	1,500	1.84%
Indirect costs to general fund	187,000	239,843	128.26%
Subtotal maintenance and operations	4,320,630	2,869,807	66.42%

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending June 30, 2009

Water Consolidated - 16 (page 2)

	Adopted		
	Budget	Y-T-D	
Debt Service	2,521,180	2,609,989	103.52%
Capital Outlay:	4,843,000	2,834,721	58.53%
Total Expenditures	11,684,810	8,314,517	71.16%
Excess (deficiency) of revenues over (under) expenditures	(4,947,610)	(2,489,753)	50.32%
Other Financing Sources (Uses):			
Operating transfers in	0	0	
Proceeds from bonds / loans	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses - Net Income	(\$4,947,610)	(\$2,489,753)	0

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

**Water Construction
& Administration - 16**

Adopted Budget	Y-T-D	% Used
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Revenues:

City sales tax	\$0	\$0	0.00%
User fees	5,100,000	4,337,216	85.04%
Service Turn Ons	65,000	61,354	94.39%
Meter Installation	40,000	7,000	17.50%
Impact Fees	0	124,453	0.00%
Collection fees/late fees	70,000	77,753	111.08%
Reimbursement Clarkdale	400,000	106,241	26.56%
Res-Resource Development Fees	435,000	417,704	96.02%
Res-Water Advisory Committee	35,000	33,419	95.48%
Res-Adjudication	44,500	42,812	96.21%
Res-Water Conservation	26,000	26,091	100.35%
Recapture Agreements	0	0	0.00%
Other income	25,000	7,049	28.19%
Building Rental	0	7,150	0.00%
Drought Water Shortage PP	0	75	0.00%
Interest income	241,600	466,353	193.03%
Total revenues	6,482,100	5,714,670	88.16%

Expenditures:

Administration

Salaries	98,520	100,715	102.23%
Overtime and Holiday Pay	1,500	5,710	380.69%
Health & life insurance	25,290	22,229	87.90%
Temp Employees	0	0	0.00%
Travel & training	2,500	583	23.32%
Subscriptions & dues	200	193	96.50%
Printing & forms	14,500	18,636	128.52%
Bad debt expense	0	0	0.00%
Equipment maintenance	2,000	357	0.00%
Computer support	2,000	2,872	143.60%
Office supplies	2,000	5,189	259.43%
Copier Supplies	500	988	197.57%
Utilities	6,000	4,052	67.54%
Telephone	6,000	2,502	41.70%
Contractual Services	50,500	72,881	144.32%
Growth Premium	100,000	13,500	13.50%
Water System Evaluation	0	0	0.00%
General Counsel	7,000	6,908	0.00%
Legal advertising	0	5,640	0.00%
Postage & freight	40,000	41,060	102.65%
Bank charges	10,000	1,797	17.97%
Liability insurance	10,000	11,646	116.46%
Worker's compensation	320	223	69.69%
Social security	6,200	6,307	101.73%
AZ state retirement	9,450	10,061	106.47%
Medicare tax	1,450	1,475	101.69%
Continuing education	0	0	0.00%
Indirect costs to general fund	187,000	239,843	128.26%
Payment Assistance Program	0	10,500	0.00%
Verde River Basin Partnership	0	(10,900)	0.00%
Trust Land Annexation	0	30,694	0.00%
Reserve Resource Development	1,331,000	34,714	2.61%
Reserve Water Advisory	67,300	17,957	26.68%
Reserve Adjudication	106,590	24,100	22.61%
Reserve Water Conservation	81,360	1,500	1.84%
Unrestricted Reserve	0	0	0.00%
Subtotal maintenance and operations	2,169,180	683,932	31.53%

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

Water Construction & Administration - 16 (page 2)	Adopted		
	Budget	Y-T-D	% Used
Capital outlay	750,000	156,518	20.87%
Construction:			
Investment Expense	0	8,100	0.00%
Building Purchase	0	455,135	
Aresinic Mitigation	925,000	315,391	34.10%
Construction Manager at Risk	1,025,000	899,004	87.71%
Valve Replacement	0	0	0.00%
Aid in Lieu of Construction	143,000	144,199	0.00%
Fire Hydrant Improvements	500,000	1,212	0.00%
HWY 260 H2O System Upgrades	1,500,000	0	0.00%
Ramada Relocation	0	0	0.00%
Line Extensions	0	29,708	0.00%
Acquisitions.Improvements	0	825,453	0.00%
Lift Station	0	0	0.00%
Reuse Station-Construction	0	0	0.00%
Construction - general	0	0	0.00%
Construction - solids handling	0	0	0.00%
		0	0.00%
Subtotal construction expenses	4,093,000	2,678,203	65.43%
		0	
Total Expenditures	7,012,180	3,518,653	50.18%
Excess (deficiency) of revenues over (under) expenditures	(530,080)	2,196,017	
Other Financing Sources (Uses):			
Operating transfers in	0	0	0.00%
Proceeds from Bond	0	0	0.00%
Capital leases	0	0	0.00%
Transfers Out	0	0	0.00%
	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(530,080)	2,196,017	

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Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending June 30, 2009

Water Maintenance & Operations- 16

Adopted Budget	Y-T-D	% Used
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Expenditures:

Operating:

Salaries	509,990	508,493	99.71%
Overtime	62,000	108,574	175.12%
Health & life insurance	102,700	89,190	86.85%
Temporary Employees	0	0	0.00%
Clothing allowance	6,000	11,340	188.99%
Holiday pay	2,300	3,156	137.22%
Travel & training	10,000	8,850	88.50%
Subscriptions & dues	3,000	348	11.60%
Gas & oil	35,000	33,988	97.11%
Vehicle maintenance	18,000	17,407	96.70%
Equipment maintenance	375,000	573,978	153.06%
Chemicals	30,000	27,992	93.31%
Polymer	200,000	0	0.00%
Computer support	2,500	576	23.03%
Operational supplies	28,000	28,744	102.66%
Office supplies	9,000	8,885	98.72%
Copier supplies	1,000	662	66.17%
Utilities	375,000	392,952	104.79%
Telephone	9,000	7,905	87.83%
Legal advertising	2,000	374	18.69%
Contractual services	125,000	149,777	119.82%
Contractual SVCS-M&O	0	0	0.00%
Postage & freight	1,500	350	23.33%
Odor control supplies	0	0	0.00%
Lab / testing	25,000	14,665	58.66%
Tools	6,000	5,996	99.93%
Equipment rental	5,000	3,980	79.60%
Building maintenance	5,000	8,379	167.58%
Liability insurance	42,000	32,897	78.33%
Worker's compensation	33,660	18,391	54.64%
Social security	35,460	37,020	104.40%
AZ state retirement	54,050	57,944	107.21%
Employee physicals	0	182	0.00%
Medicare tax	8,290	8,658	104.44%
ADEQ annual fee	28,500	24,222	84.99%
Continuing education	1,500	0	0.00%
Reserve replacement fund	0	0	0.00%
Subtotal maintenance and operations	2,151,450	2,185,874	101.60%

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending June 30, 2009

Water Maintenance & Operations- 16
(page 2)

Revenues:

	Adopted Budget	Y-T-D	% Used
Use of monies & properties	255,100	110,094	0.00%
Other Income	0	0	
Intergovernmental revenue	0	0	
Total Revenues	255,100	110,094	0.00%

Debt Service:

Principal	865,000	855,590	98.91%
Interest	1,653,180	1,662,454	100.56%
Trustee Fees	3,000	91,945	3064.82%
Capital Outlay:	0	0	0.00%
Total Expenditures	4,672,630	4,905,957	104.99%

Excess (deficiency) of revenues over (under) expenditures

4,672,630	4,905,957
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Other Financing Sources (Uses):

Operating transfers in	0	0	0.00%
Proceeds from bonds	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%

Total other financing sources (uses)

0	0	0.00%
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Excess of revenues and other financing sources over (under) expenditures and other financing uses

4,672,630	4,905,957
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