

To: Honorable Madame Mayor Joens & Council

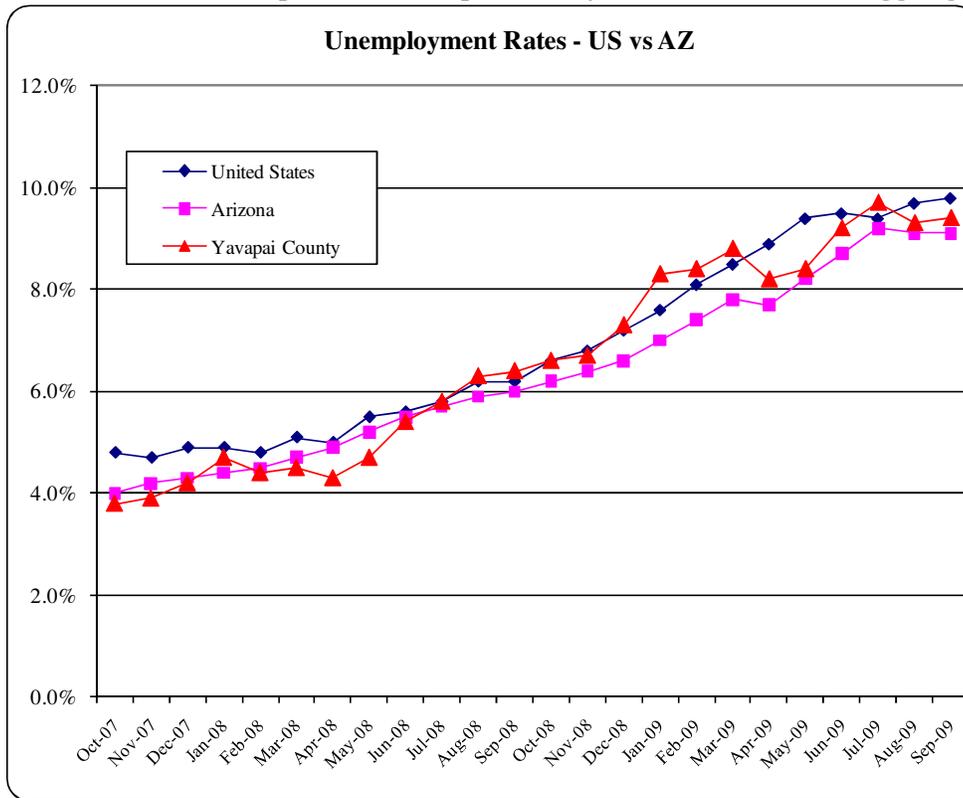
January 22, 2010

Via: Douglas Bartosh, City Manager

From: Kirsten Lennon, Accounting / Budget Manager
 Rudy Rodriguez, Administrative Services General Manager

Subject: Revenue & Expenditure Reports – Period ending September 30, 2009

The first quarter of the year did not see much change in the economy. We still see the U.S. unemployment rate climb to 9.8%¹ while in Arizona the unemployment rate has remained stable at 9.1%² over the same period. Yavapai County, however, is still struggling with its rising unemployment rate, now at 9.5%³.



The high unemployment rates in conjunction with construction being down makes economic recovery extremely difficult.

The housing market has seen some activity; however new home starts are very few and are expected to stay low for months to come. Foreclosed homes valued at a fraction their former prices are still selling in the Verde Valley area, but the inventory is still high and expected to stay that way for the immediate future.

The City of Cottonwood continues to have activity involving prospective businesses wanting to move to the area around the SR260. The City still has plans to install water and wastewater services in the area as soon as practical. We are very cognizant of the need to move forward with the design work as time and resources permit. The expansion of the system into the area will be a multi-year project expected to be completed in late FY 2011 or FY 2012.

¹ Bureau of Labor Statistics - United States

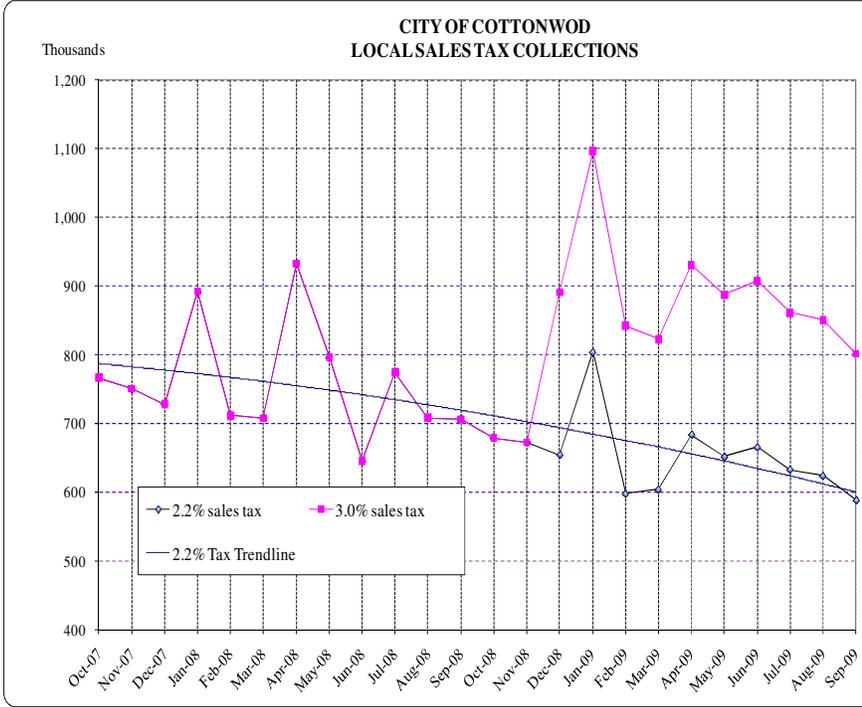
² Bureau of Labor Statistics - Arizona

³ Economagic.com

GENERAL FUND

Revenues

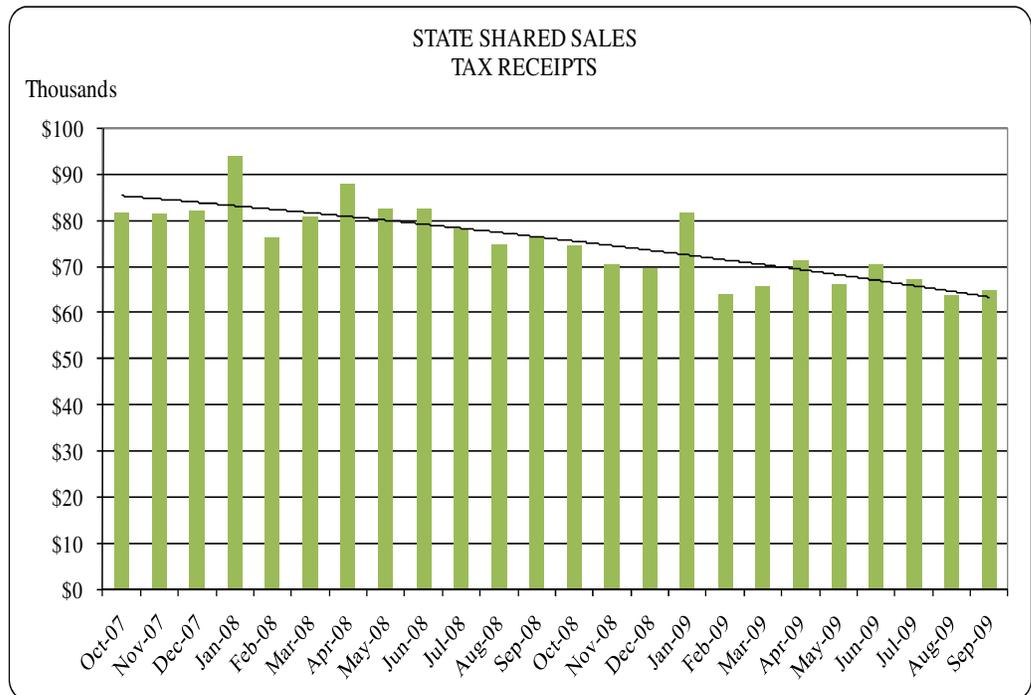
The cumulative 2.2% local sales tax ended the first quarter down 15.7% below FY 2009. When combined with the increase in local sales tax of .08% the cumulative total collected is 15.1% above last year at the same time frame.



What this means is that the increase in the sales tax rate places the City at FY 2005 levels. This situation has initiated some cost cutting measures that will limit any possible new programming to no cost ideas for the remainder of the fiscal year.

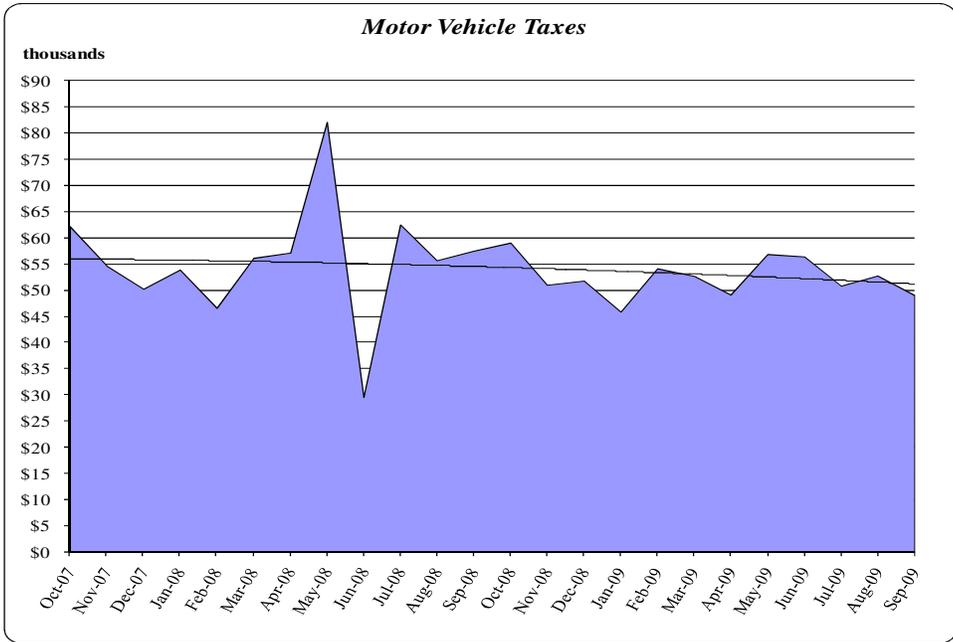
Sales tax continues to be the City of Cottonwood's #1 major source of revenue for the General Fund at almost 50% of normal operating expenditures. This single revenue is monitored very closely for changes both positive and negative.

State Shared Income Tax revenues are on target with state estimates at \$1,402,110 for FY 2010. This one of the state shared revenue that is estimated by the State and distributed based on collections from two years prior. These revenues usually come in as proposed by the state. The current fiscal year estimate is \$221,250 less than last year \$1,623,360.



The State Shared Sales Tax is currently not doing as well as estimated, being 14.7% down for the first quarter of the fiscal year. The revenue source has already taken losses three consecutive years in a row totaling -24.5%.

These declines in State Shared Sales Tax are reflective of collections in fiscal year 2004. As a reminder, these estimates are prepared by the State.



Cottonwood’s Motor Vehicle Taxes ended the first quarter in a down position with a loss over last year of 13.1%. The annual collection is anticipated to be \$637,940 which put this revenue around FY 2007 levels.

Most departments are within their budgets and as a whole the general fund shows 20.4% of the budgeted expenditures. At this time of year we are traditionally at 25%.

Other Financing Sources (Uses)

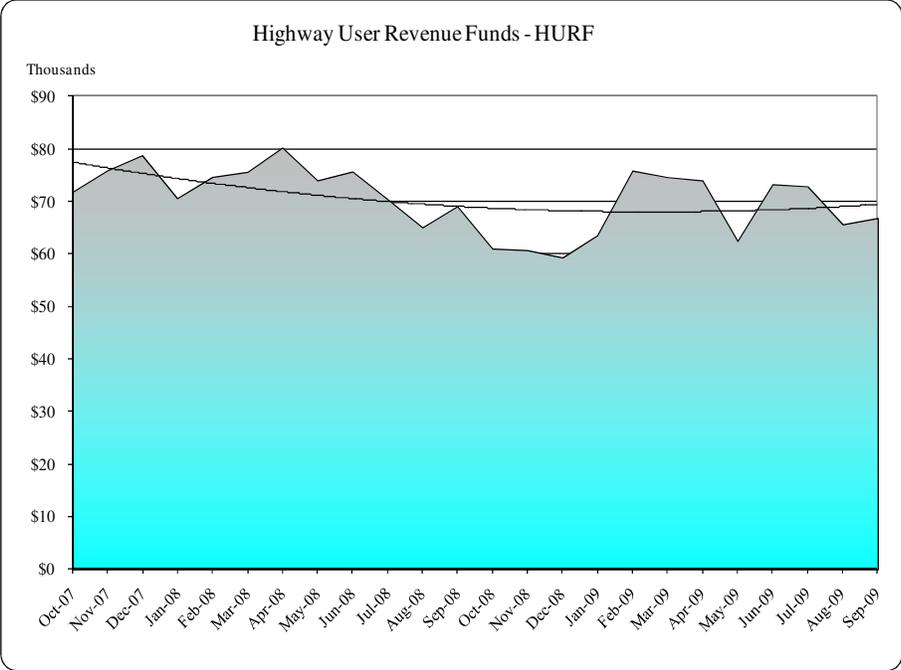
The Non-Departmental budget is elevated due to the lease purchase payment and higher than expected liability insurance.

SPECIAL REVENUE FUNDS

Highway User Revenue Fund (HURF)⁴

Revenues

HURF revenues are currently at 22.8%, of the annual projections. State shared fuel tax is just slightly off where it should be. The fortunate thing is that this fund started with an estimated nearly \$1.5M in reserves at July 1, 2009. The HURF or fuel tax as it is commonly called is right in line with the overall revenues bringing in slightly over \$418K in the fiscal year’s first quarter. This revenue source seems to have stopped its downward spiral at this time and is just slightly ahead of last year by .35%.



It has actually beaten last year’s actual collections each of the past three months in this quarter. This is good news for the HURF.

⁴ The HURF funds streets maintenance, street construction, and also funds any shortfalls of the Cottonwood Area Transit System.

Expenditures

The Street Department operational budget is currently at 18.49% with the Street Construction budget at 3.3% of the budgeted amount. The street department budget has been running lean this year in order to complete this year in a positive position. The capital projects planned with borrowed money are still in the works, however, moving slower than anticipated. Already it looks like both the Mingus Avenue Extension Project from Willard Street to SR89A and the 12th Street project from Fir St. to 89A will be shifted into fiscal year. Both these project are anticipated to be funded through some financing mechanism.

Cottonwood Area Transit (C.A.T.)

C.A.T. revenues are trailing behind expenditures due to the lag time for reimbursement from NAIPTA. We are working to resolve this issue and streamline the process. Operational expenditures are also behind where they traditionally are at this time of year. Expenditures for C.A.T. are at 17.7% at 25% of the year. As a note, any shortage in necessary operation revenue for the C.A.T budget is absorbed by the HURF.

Library

The General Fund's operating transfers to the Library are on target for the year. At this point we are still awaiting the contribution from the County at approximately \$97,860. We are fortunate that the General Fund transfers in to the Library fund are covering its expenditures.

Operating expenditures are at 18.7%, slightly below where they should be at this time of year. Most every line item is in line where it should be.

This fund has only an \$8,850 cushion and all cost overages are covered by the General Fund.

Airport

The revenues for the Airport are doing better than projected, now that the City handles the fuel supply and billing for the tie downs and land leases on a regular schedule. Currently the City collects 75¢ on every gallon of fuel sold. This arrangement has worked well for the Airport Fund.⁵ The City's continued goal in providing the fuel is to maintain a safe and adequate fuel supply at a competitive price throughout Northern Arizona. Since the take over the tie downs; (covered and open) collections have improved dramatically. The Airport hangar and land lease billings are sent out quarterly throughout the 2010 fiscal year.

The expenditures for this fund are doing well, being 22.3% at the end of the first quarter. The Airport continues to make transfers to the General Fund as repayment for the construction of the T-hangars back in FY 2000-01. These transfers to the General Fund will expire in 2013.

Their fund balance has increase by \$13,338 to \$88,788.

Grants

There has been very little activity in this fund. We will continue to monitor the fund and continue reporting in our quarterly reports.

⁵ Since the installation of the Self Serve System and the loss of the Fixed Base Operator (FBO) the City of Cottonwood sets the fuel price with only a 75¢ override for Airport operations.

CAPITAL PROJECTS

Capital Projects

This fund reflects several projects including the final phases of Library Expansion Project, the purchase and remodel of the Cottonwood Municipal Court Building, and the ultimate completion of the Cottonwood Recreation Center. At this time we have only spend \$4,217,960 of the \$10,191,030 allocated for the Recreation Center Project which is still on target to open May 1st, 2010. The Cottonwood Municipal Court Building, as you may recall, was a last minute addition to the budget with only \$800,000 allocated for the purchase and remodel. We currently have spent only \$550,892 on this project. Most of the expenditures are for the acquisition of the Carpet One Building on the corner of 6th Street and Mingus Avenue.

All these projects are funded through reserves accumulated by either a GADA Loan or excess 1% sales tax accumulated prior to July 1, 2007. These capital funds are only to be spent for capital projects not maintenance and operations.

ENTERPRISE FUNDS

Sewer

Revenues are currently lagging behind projections. This enterprise is trailing behind projected revenue by nearly 10%. Revenues are currently being monitors closely. Fortunately, this fund still has reserves to cover its costs. It is anticipated that a much needed rate increase be accomplished before fiscal year end. The transfer of \$8,000,000 from the capital fund has not materialized and will probably be a bonding issue along with the already anticipated WIFA loan of \$3,000,000. This \$11,000,000 is anticipated to cover system improvements including the SR260 line extension as well as the Riverfront Water Reclamation Project.

Expenses for Operations & Maintenance (O&M) and Administration are also trending behind anticipated allocations. Currently the O&M is at 17.5% at 25% of the year. All capital projects are on hold this early in the year. It is expected to restart as the fiscal year continues, with line extensions, pumping and treatment plant upgrades being priorities.

Water

The water fund revenues are just short of their estimates by 3.3% or approximately \$217,000. This slight revenue shortfall is due to investment income being down from last year. It was anticipated during budget time, that the Water Utility Fund would tap into its reserves by about \$3.3M, mainly due to capital projects in the works. With many capital projects on hold due to other more pressing issues at this time, we are trending well behind the figure, by over \$1M. Current revenues are currently trending behind operational and debt services expenses.

The consolidated operations, administration and debt service expenses are trending behind estimates. Unfortunately, maintenance costs on the system are causing a strain on overall bottom line of the utility. It is very fortunate the utility has reserves to draw from for some of the maintenance expenses. A rate increase has been planned for several years but has been delayed since there was plenty of coverage to meet the City's bonding covenants. At a recent rate increase presentation the City Council requested that the issue of rate increases be delayed until after the first of the calendar year. It is anticipated that the rate increase matter will presented early in the 2010.

DEBT SERVICE FUNDS

Debt Service

As in the past, this fund continues to be in good shape. Sales taxes and little interest income provide most of the revenues for this fund. Expenditures consist of principal and interest on loans and bond issues. Also included are any trustee fees assessed for managing the Debt Service Accounts. As of June 1, 2008 the payment for the Recreation Center Bonds was transferred to the Debt Service accounts on recommendation from our external auditors. The debt service for the Recreation Center is solely funded by sales tax revenues.

BRIEF OVERVIEW

Despite several economists stating that the recession is over, the City will continue to be as fiscally responsible as possible. The City of Cottonwood is being careful to avoid any erosion in services to our community. Some departments are more aware of what they are spending than they have in years. We will continue to protect our core reserves and will work keep costs down where ever prudently achievable.

The sales tax increase of .8% has been the key to keeping staff and services intact over the past nearly 24 months. We continue to keep our employees whole by keeping the merit in place and retaining all benefits. We continue to protect our current level of services, while maintaining our fiscal integrity and positive outlook.

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

General Fund - 01	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Taxes	\$9,567,080	\$1,360,557	14.22%
Licenses & permits	280,000	16,759	5.99%
Intergovernmental revenue	5,431,235	672,355	12.38%
Charges for services	1,682,920	261,791	15.56%
Fines & forfeitures	181,000	30,591	16.90%
Uses of monies & properties	83,630	20,258	24.22%
Miscellaneous revenues	365,600	32,006	8.75%
Total revenues	17,591,465	2,394,318	13.61%
Expenditures:			
Operating:			
Administration	649,560	108,199	16.66%
Personnel	143,670	29,926	20.83%
Council	324,160	67,132	20.71%
Natural resources	132,035	27,578	20.89%
City Clerk	225,250	31,704	14.07%
Finance	375,150	83,511	22.26%
IT Services	91,560	22,279	24.33%
Planning & zoning	343,510	61,098	17.79%
Police	3,193,430	684,147	21.42%
Animal control	183,830	21,670	11.79%
Communications	680,760	121,829	17.90%
Economic Development	97,650	10,520	10.77%
Fire	2,544,890	451,813	17.75%
Court	421,985	89,805	21.28%
Legal	421,800	93,968	22.28%
Engineering	406,000	53,656	13.22%
Parks & recreation	501,650	132,166	26.35%
Pool	108,730	51,782	47.62%
Weightroom	12,310	2,089	16.97%
Rec Center Operations	375,700	897	0.24%
Building maintenance	586,430	111,622	19.03%
Custodial	141,870	33,059	23.30%
Public Works	264,780	49,308	18.62%
Non-departmental	394,500	239,900	60.81%
Subtotal maintenance and operations	12,621,210	2,579,660	20.44%
Capital outlay:	3,652,680	98,456	2.70%
Total Expenditures	16,273,890	2,678,117	16.46%
Excess (deficiency) of revenues over (under) expenditures	1,317,575	(283,799)	
Other financing sources (uses):			
Operating transfers in	23,490	5,873	25.00%
Sales of City Equipment	20,000	2,319	11.60%
Capital leases	(389,200)	(82,880)	21.30%
Transfers out	(1,240,105)	(202,711)	16.35%
Total other financing sources (uses)	(1,585,815)	(277,400)	17.49%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(268,240)	(561,199)	
Fund balance, July 1, 2009 (unaudited)		4,558,855	
Estimated fund balance @ June 30, 2010		<u>\$3,997,656</u>	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

HURF - 02

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Intergovernmental revenue	\$1,861,870	418,011	22.45%
Uses of monies & properties	11,500	1,700	14.78%
Miscellaneous revenues	1,000	7,560	756.02%
Total revenues	1,874,370	427,270	22.80%
Expenditures:			
Operating:			
Salaries	223,730	42,299	18.91%
Overtime	1,000	24	2.44%
Health & life insurance	60,450	12,395	20.50%
Temp employees	0	1,467	0.00%
Clothing allowance	4,500	0	0.00%
Travel & training	200	0	0.00%
Subscriptions & dues	200	85	42.50%
Gas & oil	19,000	4,085	21.50%
Vehicle maintenance	10,000	1,698	16.98%
Equipment maintenance	25,000	22,484	89.94%
Computer support	1,300	231	17.75%
Operational supplies	1,800	294	16.33%
Office supplies	600	47	7.79%
Utilities	4,500	1,924	42.76%
Telephone	2,200	363	16.50%
Street lights	45,000	10,396	23.10%
Legal advertising	500	0	0.00%
Engineering Services	2,000	0	0.00%
General counsel	0	0	0.00%
Postage & freight	250	0	0.00%
Bank charges	50	50	100.42%
Tools	2,800	188	6.71%
Equipment rental	25,000	3,125	12.50%
Building maintenance & repair	0	0	0.00%
Liability insurance	13,200	9,300	70.45%
Worker's compensation	15,060	2,783	18.48%
Social security	13,930	2,530	18.17%
AZ state retirement	21,130	3,907	18.49%
Employee physicals	700	35	5.00%
Medicare tax	3,260	592	18.15%
Liability claims deductible	0	0	0.00%
Continuing education	0	0	0.00%
Indirect costs to general fund	176,100	10,543	5.99%
Culverts	5,000	0	0.00%
Materials	30,000	2,631	8.77%
Street signs	11,000	1,910	17.36%
Street marking	45,000	0	0.00%
Rodeo Dr. St. Reimbursement	20,000	8,540	42.70%
Contractual services	30,000	7,441	24.80%
Equipment purchase	0	0	0.00%
Street light contingency	4,000	0	0.00%
Subtotal maintenance and operations	818,460	151,367	18.49%

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

HURF - 02 (page 2)

	Adopted Budget	Y-T-D	% Used
Debt Service:			
Principal	179,040	0	0.00%
Interest	164,970	0	0.00%
Capital Outlay:			
Pavement Preservation	350,000	0	0.00%
Street Contingency	1,061,175	26,040	2.45%
Sidewalk Additions	80,000	0	0.00%
12th Street Project	600,000	12,110	2.02%
W Mingus Reconstruction	1,450,000	11,502	0.79%
12th ST Nacog 89-a to fir	2,300,000	30,773	1.34%
Paula St. Reconstruction	0	0	0.00%
Willard Extension	0	0	0.00%
Total Expenditures	<u>7,003,645</u>	<u>231,792</u>	<u>3.31%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,129,275)</u>	<u>195,479</u>	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	3,750,000	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	<u>3,750,000</u>	<u>0</u>	<u>0.00%</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,379,275)</u>	<u>195,479</u>	
Fund balance, July 1, 2009 (unaudited)		<u>1,490,920</u>	
Estimated fund balance @ June 30, 2010		<u><u>\$1,686,399</u></u>	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

CATS - 02

	Adopted Budget	Y-T-D	% Used
Revenues:			
Intergovernmental revenue	\$1,100,900	106,690	9.69%
Charges for services	125,460	42,169	33.61%
Total revenues	1,226,360	148,859	12.14%
Expenditures:			
Salaries	371,080	62,700	16.90%
Overtime	8,570	43	0.50%
Health/life insurance	113,510	21,134	18.62%
Temporary employee	43,000	4,628	10.76%
Clothing allowance	1,560	0	0.00%
Holiday pay	0	0	0.00%
Travel/training	4,560	1,297	28.45%
Subscriptions/dues	1,000	0	0.00%
Gas & oil	109,430	14,729	13.46%
Vehicle maintenance	128,290	40,163	31.31%
Equipment maintenance	0	0	0.00%
Radio maintenance	3,750	0	0.00%
Computer Support	2,495	149	5.98%
Office supplies	6,500	828	12.74%
Copier supplies	6,700	28	0.42%
Utilities	3,000	173	5.75%
Telephone	8,170	623	7.62%
Printing & forms	7,000	155	2.22%
Advertising	20,160	4,596	22.80%
Postage & freight	1,000	304	30.39%
Contractual Services	28,870	3,593	12.45%
Audit expense	1,530	0	19.86%
Liability insurance	26,720	8,227	30.79%
State compensation insurance	19,150	2,872	15.00%
Social security	25,920	4,010	15.47%
AZ retirement	35,250	5,891	16.71%
Employee physicals / drug tests	3,870	735	18.99%
Medicare	5,605	771	13.76%
Continuing education	1,215	79	0.00%
Indirect costs to GF	40,000	4,858	12.15%
Subtotal maintenance and operations	1,027,905	182,586	17.76%
Capital Outlay:	310,100	2,068	0.67%
Total Expenditures	1,338,005	184,654	13.80%
Fund balance, July 1, 2008 (unaudited)			
Excess (deficiency) of revenues over (under) expenditures	(111,645)	(35,795)	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses			
	(111,645)	(35,795)	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

Library - 03

	Adopted Budget	Y-T-D	% Used
Revenues:			
Other income	\$20,160	\$4,872	24.17%
Interest income	600	22	3.64%
Collection income	0	0	0.00%
Yavapai county	195,720	0	0.00%
AZ LSCA/Yavapai county grant	0	0	0.00%
Gates grant	0	0	0.00%
Total revenues	216,480	4,894	2.26%
Expenditures:			
Operating:			
Salaries	423,970	77,453	18.27%
Health & life insurance	83,890	20,833	24.83%
Temp employees	10,520	2,739	26.04%
Holiday pay	0	0	0.00%
Travel & training	570	333	0.00%
Subscriptions & dues	180	39	21.67%
Gas & oil	0	0	0.00%
Vehicle maintenance	0	0	0.00%
Equipment maintenance	9,000	1,961	21.79%
Computer support	1,000	308	30.82%
Collection expenses	3,000	439	14.62%
Office supplies	7,000	3,477	49.67%
Copier supplies	700	478	68.26%
Utilities	65,000	11,616	17.87%
Telephone	13,000	2,462	18.94%
Special Dept. Supplies	0	0	0.00%
Youth programs	1,120	0	0.00%
Legal advertising	0	0	0.00%
Postage & freight	8,850	2,355	26.60%
Book purchases	40,000	11,692	29.23%
District - Materials	0	0	0.00%
Network & technology expenses	33,000	5,491	16.64%
Annual volunteer appreciation	800	0	0.00%
Liability Insurance	15,480	7,398	47.79%
Worker's compensation	1,100	728	66.18%
Social security	26,290	4,826	18.36%
AZ state retirement	39,850	7,239	18.16%
Medicare tax	6,150	1,129	18.35%
Continuing education	0	0	0.00%
Recruitment Cost	0	0	0.00%
Indirect costs to general fund	133,390	9,895	7.42%
Subtotal maintenance and operations	923,860	172,889	18.71%

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending September 30, 2009

Library - 03 (page 2)

	Adopted		
	Budget	Y-T-D	% Used
Capital outlay:	0	0	0.00%
Total expenditures	923,860	172,889	18.71%
Excess (deficiency) of revenues over (under) expenditures	(707,380)	(167,995)	
Other financing sources (uses):			
Operating transfers in	707,380	176,845	25.00%
Proceeds from bonds	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%
Total other financing sources (uses)	707,380	176,845	25.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	0	8,850	
Fund balance, July 1, 2009 (unaudited)		0	
Estimated fund balance @ June 30, 2010		<u>\$8,850</u>	

Budget to Actual
Quarterly Report Ending September 30, 2009

Airport - 05

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Other Income	\$0	\$10	0.00%
Late Fees	\$0	\$7	
1 Tie down rent	25,000	7,859	31.44%
Airpark Rents	0	0	0.00%
FBO building rental income	14,400	0	0.00%
Fuel sales income	218,400	61,248	28.04%
2 Land lease fees	33,000	19,957	60.48%
City hangar lease fees	30,650	13,464	43.93%
Total revenues	321,450	102,546	31.90%
Expenditures:			
Equipment maintenance	9,000	3,521	39.13%
Utilities	12,500	2,140	17.12%
Telephone	1,250	253	20.22%
General Counsel	5,000	7,343	146.85%
Contractual Services	0	150	0.00%
Fuel Expense	154,000	46,661	30.30%
3 Bank Charges	13,500	1,467	10.87%
Building maintenance	25,000	444	1.77%
Liability Insurance	5,200	0	0.00%
Equipment Purchase	24,000	1,460	6.08%
Indirect costs	46,280	2,434	5.26%
Subtotal maintenance and operations	295,730	65,872	22.27%
Capital improvements - hangars	0	0	0.00%
Total expenditures	295,730	65,872	22.27%
Excess (deficiency) of revenues over (under) expenditures	25,720	36,674	
Other financing sources (uses):			
Operating transfers in	0	0	0.00%
Proceeds from lease purchase	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	(35,990)	(5,873)	16.32%
Total other financing sources (uses)	(35,990)	(5,873)	16.32%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(10,270)	30,802	
Fund balance, July 1, 2009 (unaudited)		75,450	
Estimated fund balance @ June 30, 2010		\$106,252	

Notes:

- 1 Tie downs were budgeted at the old rate rather than the new rate. Inclusive this September report includes individuals paying there second quarter rent early.
- 2 This September report marks the first time the City has sent out bills to anyone holding a hangar lease. With the need for revenues, the Finance Department is keeping closer tabs on late payments and making sure that all late fees are collected.
- 3 Miscellaneous expenses was changed to Bank Charges and has increased substantially with the increased usage of the Self Fueling System.

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

Sewer Consolidated - 06

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Taxes	\$0	\$0	0.00%
Charges for services	1,579,200	267,768	16.96%
Uses of monies & properties	273,600	15,550	5.68%
Miscellaneous revenues	49,750	16,201	32.57%
Total revenues	1,902,550	299,519	15.74%
Expenditures:			
Operating:			
Salaries	365,960	69,039	18.87%
Overtime	20,000	5,606	28.03%
Health & life insurance	68,000	14,804	21.77%
Temporary Employees	0	0	0.00%
Clothing allowance	4,500	1,298	28.84%
Holiday pay	8,230	122	1.48%
Travel & training	3,000	276	9.21%
Subscriptions & dues	1,000	0	0.00%
Printing & forms	2,000	82	4.10%
Bad debt expense	18,000	2,729	15.16%
Gas & oil	9,500	1,491	15.69%
Vehicle maintenance	8,000	1,867	23.34%
Equipment maintenance	175,000	17,306	9.89%
Chlorine	2,000	0	0.00%
Polymer	20,000	7,233	36.16%
Computer support	6,000	1,718	28.64%
Operational supplies	17,000	3,714	21.85%
Office supplies	2,500	518	20.71%
Copier Supplies	1,250	3	0.22%
Utilities	326,790	66,076	20.22%
Telephone	3,100	471	15.20%
Legal Advertising	0	0	0.00%
General Counsel	0	0	0.00%
Contractual services	69,000	8,187	11.86%
Sludge disposal	110,000	22,398	20.36%
Postage & freight	13,000	2,330	17.92%
Bank Charges	2,000	0	0.00%
Odor control supplies	0	0	0.00%
Lab / testing	50,000	11,128	22.26%
Tools	3,000	33	1.09%
Equipment rental	2,000	157	7.84%
Building maintenance	3,000	1,900	63.33%
Liability insurance	24,700	13,121	53.12%
Worker's compensation	12,630	1,216	9.63%
Social security	24,440	4,567	18.69%
AZ state retirement	37,050	6,922	18.68%
Employee physicals	0	403	0.00%
Medicare tax	5,720	1,068	18.67%
ADEQ annual fee	15,000	0	0.00%
Continuing education	0	0	0.00%
Reserve replacement fund	0	0	0.00%
Indirect costs to general fund	162,020	11,413	7.04%
Subtotal maintenance and operations	1,595,390	279,194	17.50%

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending September 30, 2009

Sewer Consolidated - 06 (page 2)

	Adopted		
	Budget	Y-T-D	% Used
Capital Outlay:	4,961,250	59,314	1.20%
Total Expenditures	<u>6,556,640</u>	<u>338,508</u>	<u>5.16%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,654,090)</u>	<u>(38,989)</u>	
Other Financing Sources (Uses):			
Operating transfers in	8,081,000	0	0.00%
Proceeds from bonds / loans	3,000,000	0	0.00%
Capital leases	0	0	0.00%
Transfers out	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total other financing sources (uses)	<u>11,081,000</u>	<u>0</u>	<u>0.00%</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses - Net Income	<u><u>\$6,426,910</u></u>	<u><u>(\$38,989)</u></u>	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

**Sewer Construction
& Administration - 06**

Adopted Budget	Y-T-D	% Used
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Revenues:

City sales tax	\$0		0.00%
User fees - admin residential	140,000	33,019	23.58%
User fees - admin commercial	23,900	5,756	24.08%
User fees - admin multi-residential	94,300	22,133	23.47%
Recovery of bad debts	150	10	6.88%
Sale of City Property	0	87	0.00%
Other income	500	0	0.00%
Interest income	150,000	6,632	4.42%
Interest - equipment reserve	100,000	7,952	7.95%
Interest - expansion fund	21,600	860	3.98%
Interest - bond reserve fund	0	0	0.00%
Total revenues	530,450	76,449	14.41%

Expenditures:

Administration

Salaries	89,260	17,159	19.22%
Overtime and Holiday Pay	1,000	195	19.54%
Health & life insurance	22,930	3,250	14.18%
Temp Employees	0	0	0.00%
Travel & training	0	0	0.00%
Subscriptions & dues	0	0	0.00%
Printing & forms	2,000	82	4.10%
Bad debt expense	18,000	2,729	15.16%
Equipment maintenance	0	0	0.00%
Computer support	2,000	490	24.51%
Office supplies	500	0	0.00%
Copier Supplies	250	3	1.12%
Utilities	1,790	942	52.62%
Telephone	0	0	0.00%
General Counsel	0	0	0.00%
Contractual Services	9,000	911	10.12%
Legal advertising	0	0	0.00%
Postage & freight	9,000	1,701	18.90%
Bank charges	2,000	0	0.00%
Liability insurance	3,700	2,748	74.28%
Worker's compensation	530	20	3.77%
Social security	5,600	1,047	18.70%
AZ state retirement	8,480	1,633	19.26%
Medicare tax	1,310	245	18.70%
Continuing education	0	0	0.00%
Indirect costs to general fund	162,020	11,413	7.04%
Subtotal maintenance and operations	339,370	44,570	13.13%

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

Sewer Construction & Administration - 06 (page 2)	Adopted		
	Budget	Y-T-D	% Used
Capital outlay	46,500	2,899	6.23%
Construction:			
Legal fees	0		0.00%
Legal Advertising	0		0.00%
Investment Expense	0	1,269	0.00%
Building Purchase	260,000	9,732	3.74%
Rodeo Dr. Reimbursement	0		0.00%
260-Design	0		0.00%
260-Construction	1,900,000		0.00%
Line extensions	0	20,307	0.00%
Pump System Upgrade	150,000	8,423	5.62%
Bella Montana Plant	0		0.00%
Effluent disposal system	0		0.00%
WWTP-Master Plan	0		0.00%
WWTP-Head Works	300,000		0.00%
Lift Station	0	1,022	0.84%
WWTP-Upgrades	890,250		0.00%
Construction - general	0		0.00%
Construction - solids handling	1,375,000		0.00%
Consultant service	0		0.00%
Subtotal construction expenses	4,875,250	40,752	0.84%
Total Expenditures	5,261,120	88,220	1.68%
Excess (deficiency) of revenues over (under) expenditures	(4,730,670)	(11,771)	
Other Financing Sources (Uses):			
Operating transfers in	8,081,000	0	0.00%
Proceeds from other sources	3,000,000	0	0.00%
Capital leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	11,081,000	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	6,350,330	(11,771)	

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Quarterly Report Ending September 30, 2009

Sewer Maintenance & Operations- 06

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
City sales tax	\$0	\$0	0.00%
User fees - M&O residential	470,000	74,262	15.80%
User fees - M&O multi-residential	318,000	49,651	15.61%
User fees - M&O commercial	390,000	75,357	19.32%
Tap fees	0	0	0.00%
Impact fees	120,000	3,843	3.20%
Effluent Revenue	23,000	3,661	15.92%
Building Rental	29,100	9,600	32.99%
Late fees - interest charges	20,000	6,591	32.95%
Connection fees	2,000	105	5.25%
Total revenues	1,372,100	223,070	16.26%
Expenditures:			
Operating:			
Salaries	276,700	51,880	18.75%
Overtime	19,000	5,411	28.48%
Health & life insurance	45,070	11,554	25.64%
Temporary Employees	0	0	0.00%
Clothing allowance	4,500	1,298	28.84%
Holiday pay	8,230	122	1.48%
Travel & training	3,000	276	9.21%
Subscriptions & dues	1,000	0	0.00%
Gas & oil	9,500	1,491	15.69%
Vehicle maintenance	8,000	1,867	23.34%
Equipment maintenance	175,000	17,306	9.89%
Chlorine	2,000	0	0.00%
Polymer	20,000	7,233	36.16%
Computer support	4,000	1,228	30.70%
Operational supplies	17,000	3,714	21.85%
Office supplies	2,000	518	25.88%
Copier supplies	1,000	0	0.00%
Utilities	325,000	65,134	20.04%
Telephone	3,100	471	15.20%
Legal advertising	0	0	0.00%
Contractual services	60,000	7,276	12.13%
Sludge disposal	110,000	22,398	20.36%
Postage & freight	4,000	629	15.72%
Odor control supplies	0	0	0.00%
Lab / testing	50,000	11,128	22.26%
Tools	3,000	33	1.09%
Equipment rental	2,000	157	7.84%
Building maintenance	3,000	1,900	63.33%
Liability insurance	21,000	10,373	49.39%
Worker's compensation	12,100	1,196	9.88%
Social security	18,840	3,520	18.68%
AZ state retirement	28,570	5,288	18.51%
Employee physicals	0	403	0.00%
Medicare tax	4,410	823	18.67%
ADEQ annual fee	15,000	0	0.00%
Continuing education	0	0	0.00%
Reserve replacement fund	0	0	0.00%
Subtotal maintenance and operations	1,256,020	234,624	18.68%

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending September 30, 2009

Sewer Maintenance & Operations- 06
 (page 2)

	Adopted Budget	Y-T-D	% Used
Capital Outlay:	39,500	15,664	39.66%
Total Expenditures	1,295,520	250,288	19.32%
Excess (deficiency) of revenues over (under) expenditures	76,580	(27,218)	
Other Financing Sources (Uses):			
Operating transfers in	0	0	0.00%
Proceeds from bonds	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	76,580	(27,218)	

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending September 30, 2009

Grants - 07 & 08

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Intergovernmental revenue	\$487,500	\$0	0.00%
Other Income	\$0	\$0	0.00%
Total revenues	487,500	0	0.00%
Expenditures:			
Capital Outlay:	500,000	900	0.18%
Total Expenditures	500,000	900	0.18%
Excess (deficiency) of revenues over (under) expenditures	(12,500)	(900)	
Other Financing Sources (Uses):			
Operating Transfers In	12,500	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	12,500	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	0	(900)	
Fund balance, July 1, 2009 (unaudited)		0	
Estimated fund balance @ June 30, 2010		(900)	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

Alt. Firefighter's Pension - 09

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Contributions	\$36,600	\$0	0.00%
Uses of monies & properties	1,000	0	0.00%
Total revenues	37,600	0	0.00%
Expenditures:			
Benefits	4,600	27,989	608.45%
Administration	4,000	1,897	47.43%
Total Expenditures	8,600	29,886	347.51%
Excess (deficiency) of revenues over (under) expenditures	29,000	(29,886)	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	29,000	(29,886)	
Fund balance, July 1, 2009 (unaudited)		110,050	
Estimated fund balance @ June 30, 2010		\$80,164	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

Employee Benefit Trust - 10

	Adopted Budget	Y-T-D	% Used
Revenues:			
Contributions	\$0	\$0	0.00%
Reinsurance reimbursements	0	0	0.00%
Miscellaneous revenues	8,000	969	12.11%
Total revenues	8,000	969	12.11%
Expenditures:			
Premiums	24,000	12,290	51.21%
Benefits	0	0	0.00%
Miscellaneous	1,700	1,200	0.00%
Total Expenditures	25,700	13,490	52.49%
Excess (deficiency) of revenues over (under) expenditures	(17,700)	(12,522)	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(17,700)	(12,522)	
Fund balance, July 1, 2009 (unaudited)		219,120	
Estimated fund balance @ June 30, 2010		\$206,598	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

Capital Projects - 11

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Taxes	\$0	\$0	0.00%
Use of monies & properties	850,000	72,857	8.57%
Other Income	0	0	0.00%
Intergovernmental revenue	0	0	0.00%
Total revenues	850,000	72,857	8.57%
Expenditures:			
Capital outlay:			
Rodeo Drive Reimbursements	0	0	0.00%
Investment Expenses	3,400	10,795	317.49%
Contingency	0	0	0.00%
Riverfront Park Improvements	0	0	0.00%
Viejo Park	9,000	0	0.00%
Tennis Center Resurface	12,000	0	0.00%
Old Town Parking	0	0	0.00%
Architecture - Communciations Bldg.	360,000	0	0.00%
Architecture- Evidence Building	69,260	31,169	45.00%
Rec Center Architecture	161,370	80,434	49.84%
Rec Center Construction	9,960,400	4,106,359	41.23%
Furnishing & Equipment	1,287,050	0	0.00%
Court Design & Architecture	100,000	3,688	3.69%
Court Building Purchase	700,000	547,224	78.17%
Architecture-City Hall	100,000	0	0.00%
Library Expansion	0	11,260	0.00%
Railroad wash improvements	0	0	0.00%
Total Expenditures	12,762,480	4,790,928	37.54%
Excess (deficiency) of revenues over (under) expenditures	(11,912,480)	(4,718,072)	
Other Financing Sources (Uses):			
Operating Transfers In	429,260	0	0.00%
Proceeds from Bonds / Leases	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	429,260	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(11,483,220)	(4,718,072)	
Fund balance, July 1, 2009 (unaudited)		28,305,480	
Estimated fund balance @ June 30, 2010		\$23,587,408	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

Debt Service - 13

	Adopted Budget	Y-T-D	% Used
Revenues:			
Taxes	\$1,697,475	\$424,280	24.99%
Uses of monies & properties	142,530	89	0.06%
Total revenues	<u>1,840,005</u>	<u>424,369</u>	<u>23.06%</u>
Expenditures:			
Trustee fees	20,000	0	0.00%
Rodeo Drive Reimbursement	0	0	0.00%
Debt service:			
Interest	852,480	213,119	25.00%
Principal	845,000	211,250	25.00%
Total Expenditures	<u>1,717,480</u>	<u>424,369</u>	<u>24.71%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>122,525</u>	<u>0</u>	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>122,525</u>	<u>0</u>	
Fund balance, July 1, 2009(unaudited)		1,392,180	
Estimated fund balance @ June 30, 2010		<u><u>\$1,392,180</u></u>	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

Water Consolidated - 16

	Adopted		
	Budget	Y-T-D	% Used
Revenues: Note 1			
Taxes	\$0	\$0	0.00%
Charges for services	5,425,050	1,263,524	23.29%
Uses of monies & properties	1,193,000	163,215	13.68%
Miscellaneous revenues	31,000	18,251	58.87%
Total revenues	6,649,050	1,444,990	21.73%
Expenditures:			
Operating:			
Salaries	564,790	98,109	17.37%
Overtime	102,500	18,729	18.27%
Health & life insurance	142,720	32,189	22.55%
Temporary Employees	0	1,295	0.00%
Clothing allowance	11,000	2,242	20.39%
Holiday pay	0	194	0.00%
Travel & training	12,500	2,003	16.03%
Subscriptions & dues	3,200	397	12.41%
Printing & forms	14,500	2,792	19.26%
Bad debt expense	0	0	0.00%
Gas & oil	35,000	12,844	36.70%
Vehicle maintenance	18,000	3,414	18.96%
Equipment maintenance	252,000	125,019	49.61%
Chlorine	20,000	4,857	24.29%
Polymer	0	0	0.00%
Computer support	4,500	457	10.15%
Operational supplies	28,000	7,832	27.97%
Office supplies	11,000	1,496	13.60%
Copier Supplies	1,500	883	58.88%
Verde River Days	1,000	1,000	100.00%
Utilities	381,000	87,290	22.91%
Telephone	15,000	2,589	17.26%
Legal Advertising	13,175	0	0.00%
Contractual services	232,000	88,626	38.20%
Water System Evaluation	0	0	0.00%
General Counsel	7,000	3,885	55.50%
Sludge disposal	0	0	0.00%
Postage & freight	41,500	14,809	35.68%
Bank Charges	2,500	0	0.00%
Odor control supplies	0	0	0.00%
Lab / testing	25,000	2,669	10.68%
Tools	6,000	420	7.00%
Equipment rental	5,000	0	0.00%
Building maintenance	5,000	453	9.05%
Liability insurance	45,000	23,096	51.32%
Worker's compensation	25,930	3,791	14.62%
Social security	41,380	6,969	16.84%
AZ state retirement	59,760	10,792	18.06%
Employee physicals	0	0	0.00%
Medicare tax	9,670	1,630	16.85%
ADEQ annual fee	28,500	0	0.00%
Continuing education	0	0	0.00%
Payment Assistance Program	10,500	10,500	100.00%
Verde River Basin Partnership	0	0	0.00%
Trust Land Annexation	0	0	0.00%
Reserve replacement fund	0	0	0.00%
Reserve Resource Development	1,665,920	0	0.00%
Reserve Water Advisory	96,760	10,000	10.33%
Reserve Adjudication	143,450	5,980	4.17%
Reserve Water Conservation	101,210	1,500	1.48%
Indirect costs to general fund	654,070	25,503	3.90%
Subtotal maintenance and operations	4,837,535	616,255	12.74%

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending September 30, 2009

Water Consolidated - 16 (page 2)

	Adopted		
	Budget	Y-T-D	% Used
Debt Service	2,536,810	632,326	24.93%
Capital Outlay:	36,712,900	726,506	1.98%
Total Expenditures	44,087,245	1,975,087	4.48%
Excess (deficiency) of revenues over (under) expenditures	(37,438,195)	(530,098)	1.42%
Other Financing Sources (Uses):			
Operating transfers in	0	0	0.00%
Proceeds from bonds / loans	34,100,000	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%
Total other financing sources (uses)	34,100,000	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses - Net Income	(\$3,338,195)	(\$530,098)	

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual

Quarterly Report Ending September 30, 2009

**Water Construction
& Administration - 16**

	Adopted Budget		
		Y-T-D	% Used
Revenues:			
City sales tax	\$0		0.00%
User fees	5,100,000	1,224,808	24.02%
Service Turn Ons	65,000	17,175	26.42%
Meter Installation	40,000	275	0.69%
Impact Fees	140,000	2,450	1.75%
Collection fees/late fees	80,000	18,816	23.52%
Reimbursement Clarkdale	31,000	17,026	54.92%
Res-Resource Development Fees	430,000	105,512	24.54%
Res-Water Advisory Committee	35,000	8,442	24.12%
Res-Adjudication	44,500	10,814	24.30%
Res-Water Conservation	2,600	6,591	253.50%
Recapture Agreements	0	0	0.00%
Other income	0	1,225	0.00%
Building Rental	7,800	1,300	16.67%
Drought Water Shortage PP	50	0	0.00%
Interest income	538,100	30,556	5.68%
Total revenues	6,514,050	1,444,990	22.18%

Expenditures:

Administration

Salaries	121,950	24,278	19.91%
Overtime and Holiday Pay	2,500	346	13.83%
Health & life insurance	34,140	6,250	18.31%
Temp Employees	0	0	0.00%
Travel & training	2,500	0	0.00%
Subscriptions & dues	200	72	36.00%
Printing & forms	14,500	2,792	19.26%
Bad debt expense	0	0	0.00%
Equipment maintenance	2,000	0	0.00%
Computer support	2,000	443	22.13%
Office supplies	2,000	798	39.91%
Copier Supplies	500	153	30.59%
Utilities	6,000	1,897	31.61%
Telephone	6,000	904	15.06%
Contractual Services	47,000	32,327	68.78%
Growth Premium	60,000	4,500	7.50%
Water System Evaluation	0	0	0.00%
General Counsel	7,000	3,885	55.50%
Legal advertising	11,175	0	0.00%
Postage & freight	40,000	14,184	35.46%
Bank charges	2,500	0	0.00%
Liability insurance	10,000	8,471	84.71%
Worker's compensation	620	61	9.84%
Social security	7,720	1,485	19.24%
AZ state retirement	11,700	2,313	19.77%
Medicare tax	1,800	347	19.29%
Continuing education	0	0	0.00%
Indirect costs to general fund	654,070	25,503	3.90%
Payment Assistance Program	10,500	10,500	100.00%
Verde River Basin Partnership	0	0	0.00%
Trust Land Annexation	0	0	0.00%
Reserve Resource Development	1,665,920	0	0.00%
Reserve Water Advisory	96,760	10,000	10.33%
Reserve Adjudication	143,450	5,980	4.17%
Reserve Water Conservation	101,210	1,500	1.48%
Unrestricted Reserve	0	0	0.00%
Subtotal maintenance and operations	3,065,715	158,988	5.19%

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Quarterly Report Ending September 30, 2009

**Water Construction
 & Administration - 16 (page 2)**

	Adopted		
	Budget	Y-T-D	% Used
Capital outlay	400,000	1,964	0.49%
Construction:			
Investment Expense	0	861	0.00%
Building Purchase	390,000	17,914	4.59%
Aresinic Mitigation	925,000	282,233	30.51%
Construction Manager at Risk	500,000	239,546	47.91%
Valve Replacement	100,000	0	0.00%
Aid in Lieu of Construction	0	126,945	0.00%
Fire Hydrant Improvements	500,000	0	0.00%
HWY 260 H2O System Upgrades	1,375,000	0	0.00%
Well Booster Station	100,000	0	0.00%
Well Improvements	1,570,000	0	0.00%
Well Acquisitions	1,725,000	38,741	2.25%
Line Extensions	0	17,054	0.00%
Construction - general	0	0	0.00%
Construction - solids handling	0	0	0.00%
Subtotal construction expenses	<u>7,185,000</u>	<u>723,294</u>	<u>10.07%</u>
Total Expenditures	<u>10,650,715</u>	<u>884,245</u>	<u>8.30%</u>

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Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

Water Maintenance & Operations- 16

	Adopted		
	Budget	Y-T-D	% Used
Expenditures:			
Operating:			
Salaries	442,840	73,832	16.67%
Overtime	100,000	18,383	18.38%
Health & life insurance	108,580	25,939	23.89%
Temporary Employees	0	1,295	0.00%
Clothing allowance	11,000	2,242	20.39%
Holiday pay	0	194	0.00%
Travel & training	10,000	2,003	20.03%
Subscriptions & dues	3,000	325	10.83%
Gas & oil	35,000	12,844	36.70%
Vehicle maintenance	18,000	3,414	18.96%
Equipment maintenance	250,000	125,019	50.01%
Chemicals	20,000	4,857	24.29%
Polymer	0	0	0.00%
Computer support	2,500	14	0.56%
Operational supplies	28,000	7,832	27.97%
Office supplies	9,000	698	7.76%
Copier supplies	1,000	730	73.03%
Verde River Days	1,000	1,000	100.00%
Utilities	375,000	85,394	22.77%
Telephone	9,000	1,686	18.73%
Legal advertising	2,000	0	0.00%
Contractual services	125,000	51,799	41.44%
Contractual SVCS-M&O	0	0	0.00%
Postage & freight	1,500	624	41.63%
Odor control supplies	0	0	0.00%
Lab / testing	25,000	2,669	10.68%
Tools	6,000	420	7.00%
Equipment rental	5,000	0	0.00%
Building maintenance	5,000	453	9.05%
Liability insurance	35,000	14,625	41.78%
Worker's compensation	25,310	3,730	14.74%
Social security	33,660	5,484	16.29%
AZ state retirement	48,060	8,479	17.64%
Employee physicals	0	0	0.00%
Medicare tax	7,870	1,283	16.30%
ADEQ annual fee	28,500	0	0.00%
Continuing education	0	0	0.00%
Reserve replacement fund	0	0	0.00%
Subtotal maintenance and operations	1,771,820	457,268	25.81%

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Quarterly Report Ending September 30, 2009

Water Debt Service - 16

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Use of monies & properties	135,000	0	0.00%
Other Income	0	0	0.00%
Intergovernmental revenue	0	0	0.00%
Total Revenues	135,000	0	0.00%
Debt Service:			
Principal	905,000	226,250	25.00%
Interest	1,624,310	406,076	25.00%
Trustee Fees	7,500	0	0.00%
Capital Outlay:	29,127,900	1,248	0.00%
Total Expenditures	33,436,530	1,090,842	3.26%
Excess (deficiency) of revenues over (under) expenditures	33,436,530	354,148	
Other Financing Sources (Uses):			
Operating transfers in	0	0	0.00%
Proceeds from bonds	34,100,000	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%
Total other financing sources (uses)	34,100,000	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(3,338,195)	(530,098)	