

RESOLUTION NUMBER 3137

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF COTTONWOOD, YAVAPAI COUNTY, ARIZONA, ADOPTING A FISCAL YEAR 2023 PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM PENSION FUNDING POLICY.

WHEREAS, Arizona Revised Statutes Section 38-863.01 requires all governing bodies participating in the Public Safety Personnel Retirement System to annually adopt a pension funding policy for the system for employees who were hired before July 1, 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF COTTONWOOD, YAVAPAI COUNTY, ARIZONA, AS FOLLOWS:


That the City's Fiscal Year 2023 Public Safety Personnel Retirement System Pension Funding Policy, attached hereto as Exhibit A, is hereby adopted.

PASSED AND ADOPTED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR OF THE CITY OF COTTONWOOD, YAVAPAI COUNTY, ARIZONA, THIS 7TH DAY OF JUNE 2022.



Tim Elinski, Mayor

APPROVED AS TO FORM:



Steven B. Horton, Esq., City Attorney
City Attorney

ATTEST:



Marianne Jiménez, City Clerk