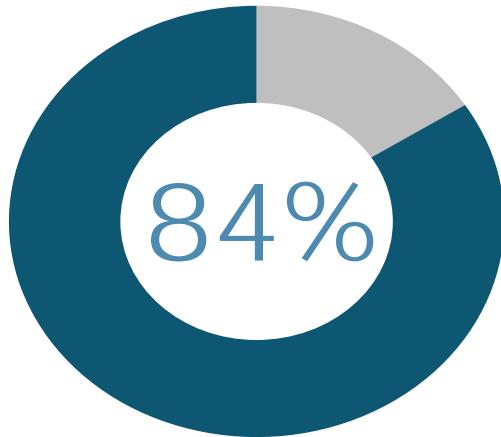


Percentage of Revenue Spent



Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

General Fund	4,141,053
Library	(576,127)
Airport	(47,278)
Streets - H.U.R.F.	359,572
Grant Fund	(32,825)
Transit - CAT & LYNX	(204,143)
Debt Service Fund	(1,162)
Capital Improvement Fund	76,400
Other Funds	(110,599)
Total GF & Non-Major	\$ 3,604,893
Water Utility	429,211
Wastewater Utility	211,612
Total Enterprise Funds	640,823
Total All Funds	\$ 4,245,716

Summary

TOTAL REVENUE - ALL FUNDS

\$26,671,222

Budget

TOTAL REVENUE - ALL FUNDS

\$139,423,660

TOTAL EXPENSES - ALL FUNDS

\$22,425,506

TOTAL EXPENSES - ALL FUNDS

\$139,423,660

FUND BALANCE/CARRYOVER - ALL FUNDS

\$4,245,716

% Expended of Budget

16.08%

As of the end of December 2022, the City's overall revenues exceeded expenses and the City had only expended 16.08% of the total FY 2023 Adopted budget. Total Sales tax (TPT) collections for the end of FY 2022 were up by 9% over FY 2021 and were on target for maintaining the budgeted reserves for FY 2023. The first six months of FY 2023 are trending in a positive direction with sales tax (TPT) being 9% over the same period of FY 2022. The economy is strong despite the current inflation rates, increasing interest rates and the forecasting of a possible recession on the horizon. The TPT tax makes up approximately 69% of the revenues received in the General Fund and over 56% of the total revenues collected for all funds. The current fund balance carryover accumulated in FY 2023 is a total of \$4.2M, as is shown in the chart to the left. Some of the Special Revenue Funds balances are negative and will need the General Fund to support the shortages during the year. The Water & Wastewater Utilities are both showing increases in carryover partially due to projects that have not been started yet in FY 2023.

Below is a breakdown of the Sales Tax received to date vs the same period last year that shows that Retail & Retail food for home consumption make up approximately 70 to 75% of total TPT taxes collected.

Sales Tax Revenues by Category

Month	Retail	Retail - Food for Home Consumption	Restaurant & Bar	Additional Hotel/Motel	Construction	Communications & Utilities	Residential Rental	Amusement & Others	Fiscal Year Total
Jul-21	1,183,997	296,011	166,766	48,854	63,145	46,076	78,180	106,856	1,989,884
Aug-21	1,132,368	272,778	182,180	45,114	37,410	48,136	61,974	58,079	1,838,038
Sep-21	1,019,140	275,285	169,574	34,253	87,553	46,912	59,774	59,217	1,751,708
Oct-21	1,144,848	288,871	181,419	41,627	88,731	45,142	80,963	79,421	1,951,023
Nov-21	1,221,998	295,753	198,122	67,740	87,804	39,129	71,129	57,992	2,039,668
Dec-21	1,130,115	313,580	179,686	49,847	92,929	34,974	79,345	59,263	1,939,739
	\$ 6,832,466	\$ 1,742,279	\$ 1,077,746	\$ 287,435	\$ 457,572	\$ 260,369	\$ 431,365	\$ 420,828	\$ 11,510,059
Jul-22	1,194,543	360,207	184,967	52,011	150,808	47,945	74,706	68,170	2,133,357
Aug-22	1,098,864	337,464	167,135	45,222	295,716	47,510	78,363	64,070	2,134,344
Sep-22	1,087,802	350,896	157,997	43,103	170,353	48,274	70,448	79,298	2,008,172
Oct-22	1,121,808	338,433	195,986	53,464	79,556	48,328	89,857	89,313	2,016,746
Nov-22	1,195,156	355,240	210,258	66,021	95,253	40,450	70,730	59,473	2,092,583
Dec-22	1,155,213	372,176	194,125	52,685	208,118	40,106	82,374	65,576	2,170,374
	\$ 6,853,385.85	\$ 2,114,417.33	\$ 1,110,467.84	\$ 312,506.21	\$ 999,803.91	\$ 272,612.95	\$ 466,479.06	\$ 425,901.85	\$ 12,555,575.00

Current Month Comparison Same Month Last year

December	25,098	58,597	14,439	2,838	115,189	5,132	3,029	6,313	230,635
% Change	2%	20%	7%	4%	131%	13%	4%	11%	12%

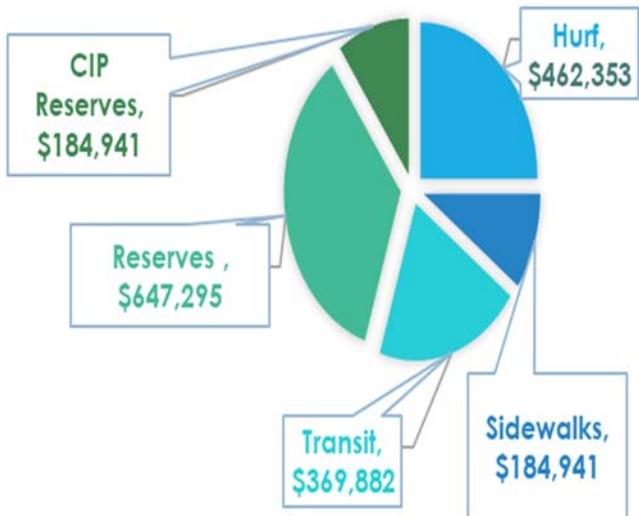
Year to Date vs. Year to date last year

Year	20,920	372,139	32,722	25,072	542,232	12,244	35,114	5,074	1,045,516
% Change	0%	26%	4%	11%	149%	5%	10%	1%	9%

ACTUAL vs. BUDGETED EXPENDITURES

FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 50%
01	General Fund	\$ 11,805,929	\$ 32,630,545	\$ 20,824,616	63.8%
03	Library	614,888	1,328,220	713,332	53.7%
05	Airport	269,871	379,680	109,809	28.9%
10	HURF - Department	907,700	1,935,280	1,027,580	53.1%
10	HURF - Construction	259,409	3,347,615	3,088,206	92.3%
15	Transit	1,070,724	3,762,350	2,691,626	71.5%
20	Debt Service	824,862	1,650,930	826,068	50.0%
50	Water	4,113,946	12,901,995	8,788,049	68.1%
51	Wastewater	2,229,604	14,644,940	12,415,336	84.8%
Combined - Non Major Funds		328,573	20,124,100	19,795,527	98.4%
Total		\$22,425,506	\$92,705,655	\$70,280,149	75.81%

SALES TAX (TPT) RESERVES ADDED FY2023



At the end of the six month of FY 2023 all expenses are trending under where we would expect to see them except the Debt Service Fund. The Debt Service fund is a monthly charge that is calculated based on the annual total and will always be on track. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of December we would anticipate that most departments would have expended 50% of their budget. The actual vs. budgeted expenditures overall hit the mark since there is 75% remaining of the total budget and we would anticipate the remaining percentage to be 50%.

Salaries and benefits made up 46% of the City's expenses at a total of \$10.3M at the end of the December. The percentage is lower than in the past due to fully funding the Public Safety Personnel Retirement System for Police and Fire, decreasing the monthly pension contributions. The budget for FY 2023 has 231 full time employees budgeted and on average pays 250 to 280 people, some part-time.

The 0.5% Sales Tax (TPT) increase adopted in FY 2019 was allocated to various reserves and to help fund HURF (streets), Sidewalks and Transit. For fiscal year 2023 the City has allocated this increase to CIP, Streets, Transit and Reserves. The chart on the left shows the total allocations from the first six months of the year. These allocations will be used to fund future capital projects and support for these departments.

Expenses By Category

