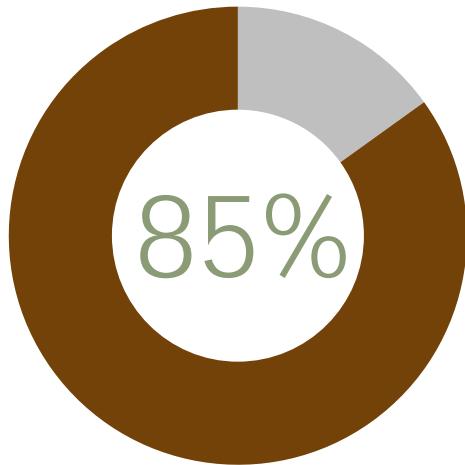


Percentage of Revenue Spent



Summary

TOTAL REVENUE - ALL FUNDS**\$21,841,816**

Budget

TOTAL REVENUE - ALL FUNDS**\$139,423,660****TOTAL EXPENSES - ALL FUNDS****\$18,543,587****TOTAL EXPENSES - ALL FUNDS****\$139,423,660****FUND BALANCE/CARRYOVER - ALL FUNDS****\$3,298,229****% Expended of Budget****13.30%**

Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

General Fund	3,390,670
Library	(440,436)
Airport	(53,825)
Streets - H.U.R.F.	434,935
Grant Fund	(12,774)
Transit - CAT & LYNX	(175,619)
Debt Service Fund	(1,278)
Capital Improvement Fund	21,434
Other Funds	(108,739)
Total GF & Non-Major	\$ 3,054,369
Water Utility	234,225
Wastewater Utility	9,636
Total Enterprise Funds	243,861
Total All Funds	\$ 3,298,229

As of the end of November 2022, the City's overall revenues exceeded expenses and the City had only expended 13.3% of the total FY 2023 Adopted budget. Total Sales tax (TPT) collections for the end of FY 2022 were up by 10% over FY 2021 and were on target for maintaining the budgeted reserves for FY 2023. The first five months of FY 2023 are trending in a positive direction with sales tax (TPT) being 9% over the same period of FY 2022. The economy is strong despite the current inflation rates, increasing interest rates and the forecasting of a possible recession on the horizon. The TPT tax makes up approximately 69% of the revenues received in the General Fund and over 56% of the total revenues collected for all funds in July. The current fund balance carryover accumulated in FY 2023 is a total of \$3.3M, as is shown in the chart to the left. Some of the Special Revenue Funds balances are negative and will need the General Fund to support the shortages during the year. The Water & Wastewater Utilities are both showing increases in carryover partially due to projects that have not been started yet in FY 2023.

A comparison of all revenues from FY 2022 to FY 2023 shows a slight decrease due to the receipt of grant funds in FY 2022. The ARPA Funding of \$4M for the needed maintenance of the Mingus Avenue Treatment Plant was all booked into FY 2022 and was used to cover operating expenses allowing funds to be allocated towards the rehabilitation of the Mingus Wastewater plant. Most revenues are showing a small increase and seem to be trending as expected..

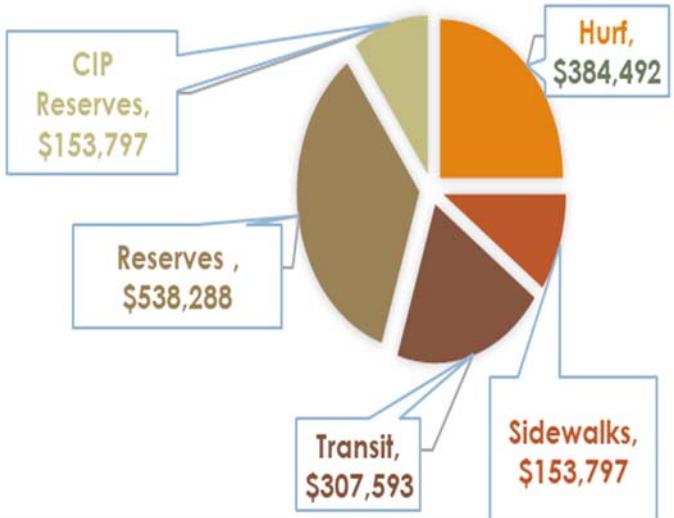
Below is a breakdown of the Sales Tax received to date vs the same period last year that shows that Retail & Retail food for home consumption make up approximately 70 to 75% of total TPT taxes collected.

Month	Retail	Retail - Food for Home Consumption	Restaurant & Bar	Hotel/Motel	Construction	Communications & Utilities	Residential Rental	Amusement & Others	Fiscal Year Total
Jul-21	1,183,997	296,011	166,766	48,854	63,145	46,076	78,180	106,856	1,989,884
Aug-21	1,132,368	272,778	182,180	45,114	37,410	48,136	61,974	58,079	1,838,038
Sep-21	1,019,140	275,285	169,574	34,253	87,553	46,912	59,774	59,217	1,751,708
Oct-21	1,144,848	288,871	181,419	41,627	88,731	45,142	80,963	79,421	1,951,023
Nov-21	1,221,998	295,753	198,122	67,740	87,804	39,129	71,129	57,992	2,039,668
Total To Date	5,702,351	1,428,699	898,060	237,588	364,642	225,395	352,020	361,565	9,570,321
% of Total Tax	60%	15%	9%	2%	4%	2%	4%	4%	100%
Jul-22	1,194,543	360,207	184,967	52,011	150,808	47,945	74,706	68,170	2,133,357
Aug-22	1,098,864	337,464	167,135	45,222	295,716	47,510	78,363	64,070	2,134,344
Sep-22	1,087,802	350,896	157,997	43,103	170,353	48,274	70,448	79,298	2,008,172
Oct-22	1,121,808	338,433	195,986	53,464	79,556	48,328	89,857	89,313	2,016,746
Nov-22	1,195,156	355,240	210,258	66,021	95,253	40,450	70,730	59,473	2,092,583
Total To Date	5,698,173	1,742,241	916,343	259,821	791,685	232,507	384,105	360,326	10,385,201
% of Total Tax	55%	17%	9%	3%	8%	2%	4%	3%	100%
% Change									
2022 To 2023	0%	22%	2%	9%	117%	3%	9%	0%	9%

ACTUAL vs. BUDGETED EXPENDITURES

FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 58.4%
01	General Fund	\$ 9,680,961	\$ 32,630,545	\$ 22,949,584	70.3%
03	Library	473,190	1,328,220	855,030	64.4%
05	Airport	216,599	379,680	163,081	43.0%
10	HURF - Department	732,411	1,935,280	1,202,869	62.2%
10	HURF - Construction	100,515	3,347,615	3,247,100	97.0%
15	Transit	879,736	3,762,350	2,882,614	76.6%
20	Debt Service	687,635	1,650,930	963,295	58.3%
50	Water	3,487,550	12,901,995	9,414,445	73.0%
51	Wastewater	2,003,041	14,644,940	12,641,899	86.3%
Combined - Non Major Funds		281,947	20,124,100	19,842,153	98.6%
Total		\$18,543,587	\$92,705,655	\$74,162,068	80.00%

*Graph depicts the scale of remaining balances

SALES TAX (TPT) RESERVES ADDED
FY2023

At the end of the fifth month of FY 2023 all expenses are trending under where we would expect to see them except the Debt Service Fund. The Debt Service fund is a monthly charge that is calculated based on the annual total and will always be on track. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of November we would anticipate that most departments would have expended 41.6% of their budget. The actual vs. budgeted expenditures overall hit the mark since there is 80% remaining of the total budget and we would anticipate the remaining percentage to be 58.4%.

Salaries and benefits made up 47% of the City's expenses at a total of \$8.6M at the end of the November. The percentage is lower than in the past due to fully funding the Public Safety Personnel Retirement System for Police and Fire, decreasing the monthly pension contributions. The budget for FY 2023 has 231 full time employees budgeted and on average pays 250 to 280 people, some part-time.

The 0.5% Sales Tax (TPT) increase adopted in FY 2019 was allocated to various reserves and to help fund HURF (streets), Sidewalks and Transit. For fiscal year 2023 the City has allocated this increase to CIP, Streets, Transit and Reserves. The chart on the left shows the total allocations from the first two months of the year. These allocations will be used to fund future capital projects and support for these departments.

Expenses By Category

