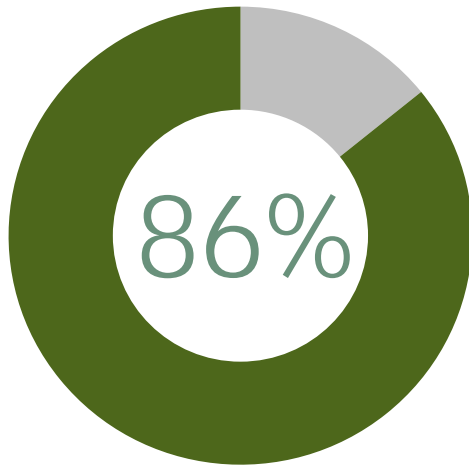


Percentage of Revenue Spent



Summary

TOTAL REVENUE - ALL FUNDS

\$13,256,616

TOTAL EXPENSES - ALL FUNDS

\$11,372,900

FUND BALANCE/CARRYOVER - ALL FUNDS

\$1,883,716

Budget

TOTAL REVENUE - ALL FUNDS

\$139,423,660

TOTAL EXPENSES - ALL FUNDS

\$139,423,660

% Expensed of Budget

8.16%

Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

General Fund	1,643,486
Library	(282,118)
Airport	(26,256)
Streets - H.U.R.F.	237,008
Grant Fund	(10,794)
Transit - CAT & LYNX	(222,817)
Debt Service Fund	51
Capital Improvement Fund	71,095
Other Funds	(99,978)
Total GF & Non-Major	\$ 1,309,675
Water Utility	450,753
Wastewater Utility	123,288
Total Enterprise Funds	574,041
Total All Funds	\$ 1,883,716

As of the end of September 2022, the City's overall revenues exceeded expenses and the City had only expended 8% of the total FY 2023 Adopted budget. Total Sales tax (TPT) collections for the end of FY 2022 were up by 12% over FY 2021 and were on target for maintaining the budgeted reserves for FY 2023. The first three months of FY 2023 are trending in a positive direction with sales tax (TPT) being 12.6% over the same period of FY 2022. The economy is strong despite the current inflation rates, increasing interest rates and the forecasting of a possible recession on the horizon. The TPT tax makes up approximately 62% of the revenues received in the General Fund. The current fund balance carryover accumulated in FY 2023 is a total of \$1.8M, as is shown in the chart to the left. Some of the Special Revenue Funds balances are negative and will need the General Fund to support the shortages during the year. The Water & Wastewater Utilities are both showing increases in carryover partially due to projects that have not been started yet in FY 2023.

A comparison of all revenues from FY 2022 to FY 2023 shows a slight decrease due to the receipt of ARPA grant funds received in FY 2022. The ARPA Funding of \$4M for the needed maintenance of the Mingus Avenue Treatment Plant was all booked into FY 2022. Most revenues are showing a small increase and seem to be trending as expected with General Fund Revenues being up by 16%.

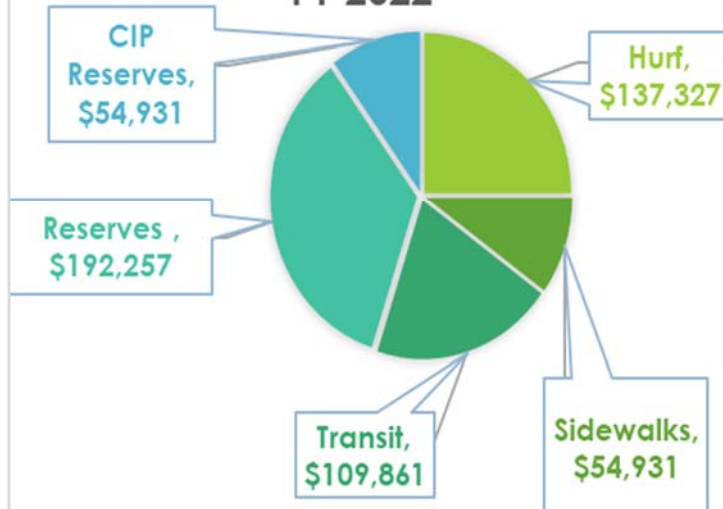
Below is a breakdown of the Sales Tax received to date vs the same period last year that shows that Retail & Retail food for home consumption make up approximately 70 to 75% of total TPT taxes collected.

Month	Retail	Retail - Food for Home Consumption	Restaurant & Bar	Hotel/Motel	Construction	Communications & Utilities	Residential Rental	Amusement & Others	Fiscal Year Total
Jul-21	1,183,997	296,011	166,766	48,854	63,145	46,076	78,180	106,856	1,989,884
Aug-21	1,132,368	272,778	182,180	45,114	37,410	48,136	61,974	58,079	1,838,038
Sep-21	1,019,140	275,285	169,574	34,253	87,553	46,912	59,774	59,217	1,751,708
Total To Date	3,335,505	844,074	518,520	128,221	188,107	141,124	199,927	224,152	5,579,630
% of Total Tax	60%	15%	9%	2%	3%	3%	4%	4%	100%
Jul-22	1,194,543	360,207	184,967	52,011	150,808	47,945	74,706	68,170	2,133,357
Aug-22	1,098,864	337,464	167,135	45,222	295,716	47,510	78,363	64,070	2,134,344
Sep-22	1,087,802	350,896	157,997	43,103	170,353	48,274	70,448	79,298	2,008,172
Total To Date	3,381,210	1,048,567	510,099	140,336	616,876	143,729	223,517	211,539	6,275,873
% of Total Tax	54%	17%	8%	2%	10%	2%	4%	3%	100%
% Change 2022 To 2023	1%	24%	-2%	9%	228%	2%	12%	-6%	12%

ACTUAL vs. BUDGETED EXPENDITURES

FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 75%
01	General Fund	\$ 6,123,342	\$ 32,630,545	\$ 26,507,203	81.2%
03	Library	287,997	1,328,220	1,040,223	78.3%
05	Airport	148,589	379,680	231,091	60.9%
10	HURF - Department	462,556	1,935,280	1,472,724	76.1%
10	HURF - Construction	88,280	3,347,615	3,259,335	97.4%
15	Transit	537,148	3,762,350	3,225,202	85.7%
20	Debt Service	411,681	1,650,930	1,239,249	75.1%
50	Water	1,982,366	12,901,995	10,919,629	84.6%
51	Wastewater	1,169,665	14,644,940	13,475,275	92.0%
	Combined - Non Major Funds	161,275	20,124,100	19,962,825	99.2%
Total		\$11,372,900	\$92,705,655	\$81,332,755	87.73%

*Graph depicts the scale of remaining balances

SALES TAX RESERVES ADDED
FY 2022

At the end of the third month of FY 2023 all expenses are trending under where we would expect to see them except the Debt Service Fund. The Debt Service fund is a monthly charge that is calculated based on the annual total and will be always be on track. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of September we would anticipate that most departments would have expended 25% of their budget. The actual vs. budgeted expenditures overall hit the mark since there is 87.73% remaining of the total budget and we would anticipate the remaining percentage to be 75%.

Salaries and benefits made up 47% of the City's expenses at a total of \$5.3M at the end of the September. The percentage is lower than in the past due to fully funding the Public Safety Personnel Retirement System for Police and Fire, decreasing the monthly pension contributions. The budget for FY 2023 has 231 full time employees budgeted and on average pays 250 to 280 people, some part-time.

The 0.5% Sales Tax (TPT) increase adopted in FY 2019 was allocated to various reserves and to help fund HURF (streets), Sidewalks and Transit. For fiscal year 2023 the City has allocated this increase to CIP, Streets, Transit and Reserves. The chart on the left shows the total allocations from the first two months of the year. These allocations will be used to fund future capital projects and support for these departments.

Expenses By Category

