

**NOTICE OF PUBLIC MEETING
OF THE CITY OF COTTONWOOD
ALTERNATE PENSION AND BENEFIT PLAN BOARD OF DIRECTORS**

Pursuant to A.R.S. §38-431.02 notice is hereby given to the members of the Alternate Pension and Benefit Plan Board of Directors of the City of Cottonwood and to the general public that the Alternate Pension and Benefit Plan Board of Directors of the City of Cottonwood will hold their Annual Meeting, which is open to the public on:

December 17, 2010, 8:30 A.M.
Public Safety Building Fire Department Conference Room
199 S. 6th Street
Cottonwood, Arizona

The agenda for the meeting is as follows:

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF THE MINUTES – DECEMBER 21, 2009
4. NEW BUSINESS:
 - a. PRESENTATION OF ANNUAL REPORT – PENSION FUND
5. ADJOURNMENT

A copy of the agenda for the meeting will be available at the Cottonwood City Hall, 827 North Main Street, Cottonwood, Arizona, at least twenty-four (24) hours in advance of the meeting

Dated: December 14, 2010

CITY OF COTTONWOOD



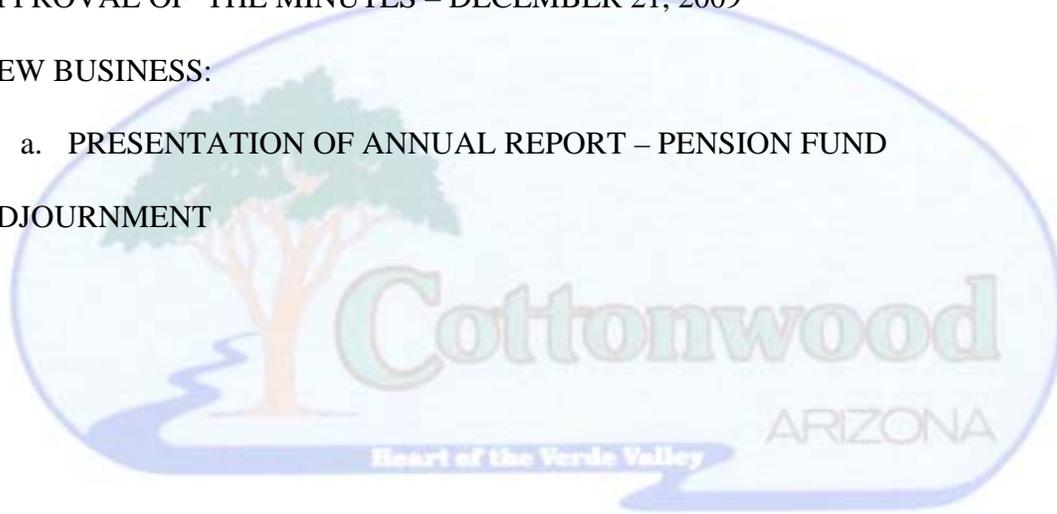
JESUS R.RODRIGUEZ, ADMINISTRATIVE SERVICES GENERAL MANAGER

AGENDA

ANNUAL MEETING OF THE CITY OF COTTONWOOD ALTERNATE PENSION AND BENEFIT PLAN BOARD, COTTONWOOD, ARIZONA, TO BE HELD DECEMBER 17, 2010 AT 8:30 A.M. AT THE COTTONWOOD PUBLIC SAFETY BUILDING - FIRE DEPARTMENT CONFERENCE ROOM, 199 SOUTH 6TH ST., COTTONWOOD, ARIZONA.

The agenda for the meeting is as follows:

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF THE MINUTES – DECEMBER 21, 2009
4. NEW BUSINESS:
 - a. PRESENTATION OF ANNUAL REPORT – PENSION FUND
5. ADJOURNMENT



MINUTES OF THE ANNUAL MEETING OF THE CITY OF COTTONWOOD ALTERNATE PENSION AND BENEFIT PLAN BOARD HELD DECEMBER 21, 2009 AT 1:00 P.M. AT THE COTTONWOOD PUBLIC SAFETY BUILDING FIRE DEPARTMENT CONFERENCE ROOM, 191 SOUTH 6TH ST., COTTONWOOD, ARIZONA

Chief Casson started the meeting at 1:07 p.m. Roll call was taken as follows:

Board Members Present

Mike Casson, Fire Chief
Diane Joens, Mayor
Rudy Rodriguez, Board Secretary/Treasurer

Board Members Absent

No Volunteer Firefighter Members

Approval of the Board Minutes of December 18, 2008

Mayor Joens motioned to approve the minutes as presented. Secretary Rodriguez seconded the motion and it was approved unanimously.

New Business

CONSIDERATION AND APPROVAL TO RESTRUCTURE THE ALTERNATE PENSION AND BENEFIT PLAN BOARD OF DIRECTORS - This discussion was brought up by Treasurer Rodriguez referring to an opportunity to make one of the volunteer firefighter board members positions into a regular firefighter board member position. This came about because of the lack of eligible volunteers to serve on the Board. There was some discussion about the bylaws not being specific as to volunteer vs. regular firefighters being board members. Treasurer Rodriguez mentioned to the board members that the Trust's advisor, Larry Innes, mentioned that other Trust had already made this move in order to ensure that the Trust always had a quorum available for board meetings. It was decided that this issue did not need any changes to the bylaws, however, Fire Chief Casson would make recommendation at a future board meeting as to the new board members.

CONSIDERATION AND APPROVAL TO ELIMINATE THE \$3,600 CONTRIBUTION FROM THE GENERAL FUND TO THE ALTERNATE PENSION AND BENEFIT PLAN FOR RETIRED INDIVIDUALS - Treasurer Rodriguez made a recommendation to eliminate the \$3,600 contribution from the General Fund to the Alternate Pension and Benefits Plan, which funds two retirees from a previous plan. The Board voted to eliminate the contribution with Mayor Joens making the motion, and a second from Treasurer Rodriguez. The vote of the board was unanimous. The Board instructed Treasurer Rodriguez to review the initial documentation that initiated this contribution and make arrangements to get it before City Council for ratification.

PRESENTATION OF ANNUAL REPORT – PENSION FUND - Board Treasurer Rodriguez presents the Funds Annual report showing a decrease in the Trust assets of -\$36,565.77 over last year to \$128,102.53. It was a rough year with several members leaving the Trust and taking large sums of money with them.

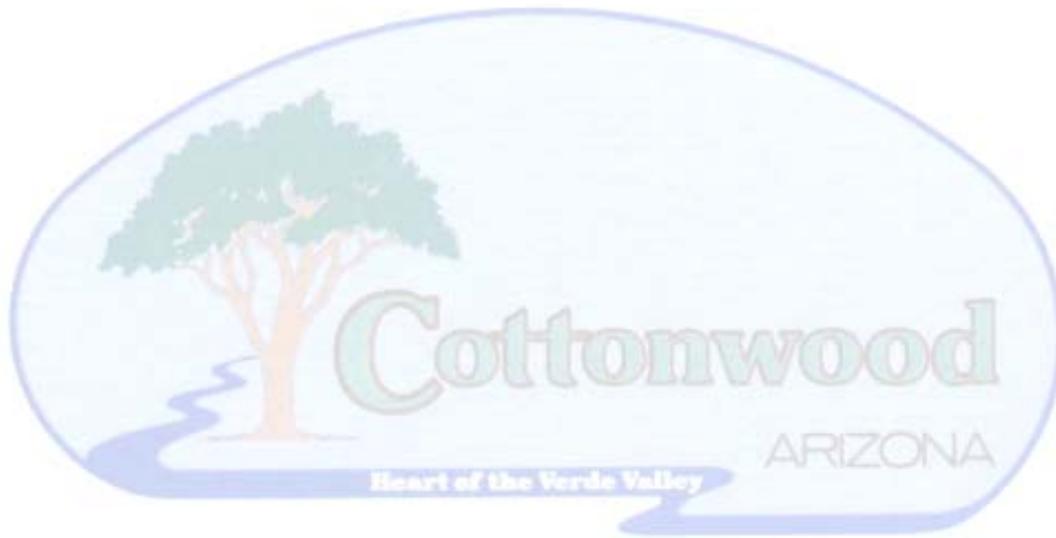
The City continues to contribute \$3,600 to the Trust to cover retirement costs for two retired firefighters. The Board voted to approve the Annual Report with Mayor Joens making the motion, and a second from Treasurer Rodriguez. The vote of the board was unanimous.

Adjournment

With no other business at hand, Mayor Joens made a motion to adjourn, and a second came from Treasurer Rodriguez. The vote of the board was unanimous.

ATTEST:

Jesus R. Rodriguez, Board Secretary/ Treasurer



To: Alternate Pension & Benefits Fund Board Members December 17, 2010
 From: Rudy Rodriguez, Administrative Services General Manager & Board Secretary
 Subject: Annual Report - Alternate Pension & Benefit Fund

Attached for Board approval is the Annual Report for the Alternate Pension & Benefit Fund as of June 30, 2010. The market value of the volunteer's portfolio as on June 30, 2010 was \$128,102.53 and is broken down as depicted below

ITEM DESCRIPTION	@ 06/30/2009	@ 06/30/2010
Fund Balance – Volunteers	\$109,251.73	\$125,436.08
Segregated Account for Fred Hayman	26,315.68	29,598.74
Cash & Cash Equivalents ¹	19,699.11	11,287.83
Due to City General Fund	-27,163.99	-28,085.91
Trust Balance	\$128,102.53	\$138,236.74
Prior Years Unallocated Fire Premium Insurance ²	0	0
Adjusted Trust Balance	\$128,102.53	\$138,236.74
Market Value of Account, June 30, 2009		\$128,102.53
Adjustments		
Premium Tax Contribution	26,406.08	
EE/ER Contributions	336.04	
457 Def Comp Contributions	586.49	
Distributions	-29,788.91	
Total Adjustments		-2,460.30
Balance		125,642.23
Market Value of Account, June 30, 2010		138,236.74
Net Change in Value		12,594.51

The Trust had interest/dividend income of \$3,645.14 during the course of the year. Fees totaled \$4,009.91, and gains of \$12,594.51. This activity produced a net market value of -138,236.74.

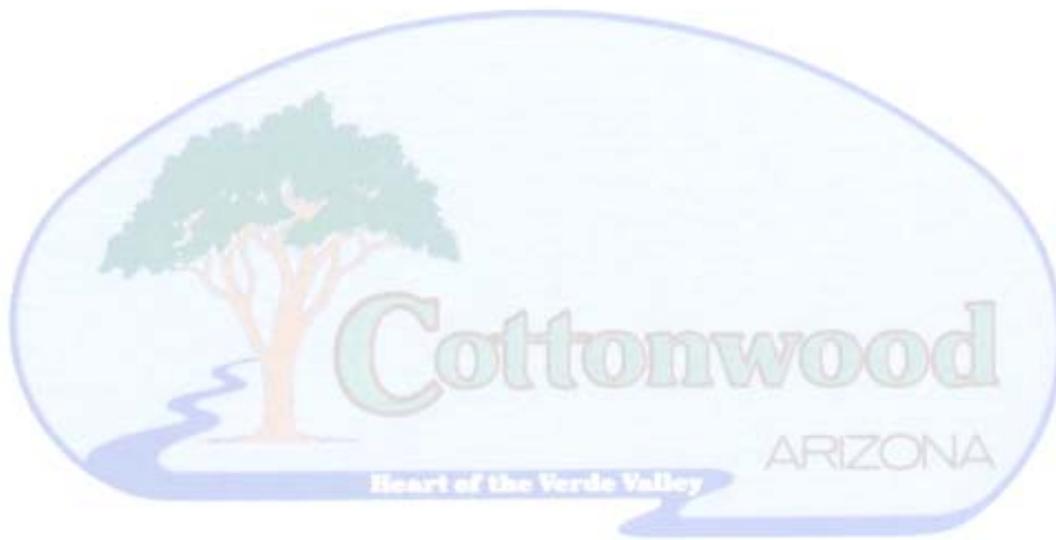
There were two individuals that retired some time back and continue to be reflected in the plan. Eugene L. Ortiz and Terry R. Tasa continue to receive \$150 a month during the plan year totaling \$1,800 each, or \$3,600. The City of Cottonwood General Fund as part of an agreement contributes this amount.

¹ That amount of the prior year's fire premium is reflected in the cash & cash equivalents for the year ending June 30, 2010, hence the large increase in this line.

² There is no unallocated Fire Premium Insurance due.

The next three pages are the reports that will be submitted to the Office of the State Fire Marshall's Office and the Department of Library Archives and Public Records.

Recommendation is that the Board approves the Annual Report as presented.



Cottonwood Volunteer Fire Department Retirement Trust

*Statement of Fund Balances
For the plan year ending June 30, 2010*

Market Value of Account, June 30, 2009		128,102.53
Adjustments:		
Premium Tax Contributions/Company Cont.	26,406.08	
Employee Contributions	0.00	
Employer Contributions	336.04	
457 Def Comp Contributions	586.49	
Distributions	<u>-29,788.91</u>	
Total Adjustments		<u>-2,460.30</u>
Balance		125,642.23
Market Value of Account, June 30, 2010		<u>138,236.74</u>
Net Change in Value		<u>12,594.51</u>

Summary of Changes

Income:		
Interest and Dividends	3,645.14	
Other Income	<u>0.00</u>	
Total Income		3,645.14
Expense:		
Fees	-4,009.91	
Other	<u>0.00</u>	
Total Expense		-4,009.91
Market Value Changes:		
Realized Gains(losses)	0.00	
Unrealized Gains(losses)	<u>12,959.28</u>	
Total Change in Market Value		<u>12,959.28</u>
Net Change in Value		<u>12,594.51</u>

Cottonwood Volunteer Fire Department Retirement Trust

*Statement of Fund Balances
For the plan year ending June 30, 2010*

Assets:

Cash	LPL Cash Account	8,518.35	
	Am Funds Money Market	461.49	
	City Account	-28,085.91	
	Accrued 457/ER Contribution	507.99	
	Accrued Company Contribution	<u>1,800.00</u>	
	Total Cash		-16,798.08

Investments

Alger Institutional Fund	10,321.82
American Beacon Fund	8,810.30
Artio Global Investment Funds	9,752.65
Artisan Funds Inc Small Cap	11,158.93
Columbia Funds Marsico Growth Fund	13,651.12
First Eagle Funds Inc Global Fund	6,451.85
Forward Funds Inc International	2,677.25
Harbor Fund Cap Apprc Fund	9,654.86
Ivy Funds Global Natural Resource	10,405.23
MFS Ser TR X Emerging Mkts Debt Fund	4,000.00
MFS Series Trust I Value Fund	13,189.47
Morgan Stanley Instl Fund	7,387.50
Pimco Funds Pac Invt Mgm	8,386.65
Thornburg Invt Tr Value Fund CL I	9,588.45

Segregated Accounts for Fred Hayman

Am Funds Europacific Growth Fund	16,179.20
Am Funds Income Fund of America	<u>13,419.54</u>

Total Investments 155,034.82

Total Assets 138,236.74

Liabilites and Equities

Participant's Equities 138,236.74

Total Liabilities and Equities 138,236.74

COTTONWOOD FIRE DEPARTMENT ALTERNATE PENSION & BENEFIT PLAN
 STATEMENT OF ACCOUNTS
 For the Period 07/01/09 to 06/30/10

Name		Begin						End	Years	Vest	Vested
Account	ST	Balance	Units	Contributions	Earnings	Forfeitures	Payouts	Balance	Service	%	Balance
ALEXANDER, ALLEN											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		12.60		0.00	1.54	-14.14	0.00	0.00		0.00%	0.00
457 DEF COMP		12.60		0.00	0.00	0.00	-12.60	0.00		100.00%	0.00
TOTAL		25.20		0.00	1.54	-14.14	-12.60	0.00			0.00
BAILEY, PETE											
COMPANY	V	11,384.59	0.00	0.00	0.00	0.00	-11,384.59	0.00	7.00	70.00%	0.00
EE ACCT		62.48		0.00	0.00	0.00	-62.48	0.00		100.00%	0.00
ER ACCT		450.62		0.00	0.00	0.00	-450.62	0.00		70.00%	0.00
457 DEF COMP		2,677.69		0.00	0.00	0.00	-2,677.69	0.00		100.00%	0.00
TOTAL		14,575.38		0.00	0.00	0.00	-14,575.38	0.00			0.00
BOYD, JUDY											
COMPANY	A	1,211.71	0.00	0.00	148.00	0.00	0.00	1,359.71	8.00	80.00%	1,087.77
EE ACCT		60.22		0.00	7.36	0.00	0.00	67.58		100.00%	67.58
ER ACCT		89.28		11.03	10.90	0.00	0.00	111.21		80.00%	88.97
457 DEF COMP		58.13		22.05	7.10	0.00	0.00	87.28		100.00%	87.28
TOTAL		1,419.34		33.08	173.36	0.00	0.00	1,625.78			1,331.60
BOUWMAN, JOHN											
COMPANY	V	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.00		0.00	0.00	0.00	0.00	0.00		0.00%	0.00
457 DEF COMP		409.90		0.00	0.00	0.00	-409.90	0.00		100.00%	0.00
TOTAL		409.90		0.00	0.00	0.00	-409.90	0.00			0.00
DOERKSEN, JEREMY											
COMPANY	V	4,009.06	0.00	0.00	0.00	0.00	-4,009.06	0.00	10.00	100.00%	0.00
EE ACCT		548.70		0.00	0.00	0.00	-548.70	0.00		100.00%	0.00
ER ACCT		632.97		9.45	0.00	0.00	-633.27	9.15		100.00%	9.15
457 DEF COMP		84.27		9.45	0.00	0.00	-93.72	0.00		100.00%	0.00
TOTAL		5,275.00		18.90	0.00	0.00	-5,284.75	9.15			9.15
CASSON, BRADY											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		271.36		0.00	33.14	0.00	0.00	304.50		0.00%	0.00
457 DEF COMP		1,099.87		0.00	134.34	0.00	0.00	1,234.21		100.00%	1,234.21
TOTAL		1,371.23		0.00	167.48	0.00	0.00	1,538.71			1,234.21
CONTRERAS, RYAN											
COMPANY	IS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		115.65		93.83	14.13	-223.61	0.00	0.00		0.00%	0.00
457 DEF COMP		300.60		187.66	0.00	0.00	-488.26	0.00		100.00%	0.00
TOTAL		416.25		281.49	14.13	-223.61	-488.26	0.00			0.00

COTTONWOOD FIRE DEPARTMENT ALTERNATE PENSION & BENEFIT PLAN
STATEMENT OF ACCOUNTS
For the Period 07/01/09 to 06/30/10

Name		Begin					End	Years	Vest	Vested	
Account	ST	Balance	Units	Contributions	Earnings	Forfeitures	Payouts	Balance	Service	%	Balance
HAYMAN, FRED (SEG)											
COMPANY	R	25,789.88	0.00	0.00	3,283.05	0.00	0.00	29,072.93	15.00	100.00%	29,072.93
EE ACCT		417.97		0.00	0.00	0.00	0.00	417.97		100.00%	417.97
ER ACCT		107.81		0.00	0.00	0.00	0.00	107.81		100.00%	107.81
457 DEF COMP		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
TOTAL		26,315.66		0.00	3,283.05	0.00	0.00	29,598.71			29,598.71
HARKEY, CODY											
COMPANY	A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		338.94		35.78	41.40	0.00	0.00	416.12		0.00%	0.00
457 DEF COMP		352.28		107.33	43.03	0.00	0.00	502.64		100.00%	502.64
TOTAL		691.22		143.11	84.43	0.00	0.00	918.76			502.64
HUGHES, DENVER											
COMPANY	TB	43,621.87	0.00	0.00	5,328.10	-48,949.97	0.00	0.00	1.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		546.57		44.55	66.76	-657.88	0.00	0.00		0.00%	0.00
457 DEF COMP		911.64		44.56	0.00	0.00	-956.20	0.00		100.00%	0.00
TOTAL		45,080.08		89.11	5,394.86	-49,607.85	-956.20	0.00			0.00
JAMES, IAN											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		5.22		0.00	0.64	0.00	0.00	5.86		0.00%	0.00
457 DEF COMP		52.18		0.00	6.37	0.00	0.00	58.55		100.00%	58.55
TOTAL		57.40		0.00	7.01	0.00	0.00	64.41			58.55
JAMES, SEAN											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		170.39		2.25	20.81	-193.45	0.00	0.00		0.00%	0.00
457 DEF COMP		384.65		9.00	0.00	0.00	-393.65	0.00		100.00%	0.00
TOTAL		555.04		11.25	20.81	-193.45	-393.65	0.00			0.00
JOHNSON, BRADLEY											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		7.65		0.00	0.93	0.00	0.00	8.58		0.00%	0.00
457 DEF COMP		15.30		0.00	1.87	0.00	0.00	17.17		100.00%	17.17
TOTAL		22.95		0.00	2.80	0.00	0.00	25.75			17.17
LEWIS, ALEX											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		90.00		43.20	10.99	-144.19	0.00	0.00		0.00%	0.00
457 DEF COMP		90.00		43.20	0.00	0.00	-133.20	0.00		100.00%	0.00
TOTAL		180.00		86.40	10.99	-144.19	-133.20	0.00			0.00

COTTONWOOD FIRE DEPARTMENT ALTERNATE PENSION & BENEFIT PLAN
STATEMENT OF ACCOUNTS
For the Period 07/01/09 to 06/30/10

Name		Begin					End	Years	Vest	Vested	
Account	ST	Balance	Units	Contributions	Earnings	Forfeitures	Payouts	Balance	Service	%	Balance
MAXWELL, MATTHEW											
COMPANY	IS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		0.00%	0.00
ER ACCT		39.49		0.00	4.82	0.00	0.00	44.31		100.00%	44.31
457 DEF COMP		39.49		0.00	4.82	0.00	0.00	44.31			0.00
TOTAL		78.98		0.00	9.64	0.00	0.00	88.62			44.31
MCINNES, PATRICK											
COMPANY	TB	27,439.57	0.00	0.00	3,351.55	-30,791.12	0.00	0.00	1.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		344.26		21.94	42.05	-408.25	0.00	0.00		0.00%	0.00
457 DEF COMP		556.33		21.94	0.00	0.00	-578.27	0.00		100.00%	0.00
TOTAL		28,340.16		43.88	3,393.60	-31,199.37	-578.27	0.00			0.00
NORMAN, DUSTIN											
COMPANY	N	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		44.33		10.80	5.41	0.00	0.00	60.54		0.00%	0.00
457 DEF COMP		88.65		21.60	10.83	0.00	0.00	121.08		100.00%	121.08
TOTAL		132.98		32.40	16.24	0.00	0.00	181.62			121.08
NEWELL, LOUIS											
COMPANY	V	1,416.68	0.00	0.00	0.00	0.00	-1,416.68	0.00	5.00	100.00%	0.00
EE ACCT		923.66		0.00	0.00	0.00	-923.66	0.00		100.00%	0.00
ER ACCT		479.60		0.00	0.00	0.00	-479.60	0.00		100.00%	0.00
457 DEF COMP		36.45		0.00	0.00	0.00	-36.45	0.00		100.00%	0.00
TOTAL		2,856.39		0.00	0.00	0.00	-2,856.39	0.00			0.00
ODELL, JOE											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		109.35		51.98	13.36	-174.69	0.00	0.00		0.00%	0.00
457 DEF COMP		444.61		103.95	0.00	0.00	-444.61	103.95		100.00%	103.95
TOTAL		553.96		155.93	13.36	-174.69	-444.61	103.95			103.95
PENNINGTON, JEFFREY											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.45		0.00	0.05	0.00	0.00	0.50		0.00%	0.00
457 DEF COMP		0.90		0.00	0.11	0.00	0.00	1.01		100.00%	1.01
TOTAL		1.35		0.00	0.16	0.00	0.00	1.51			1.01
ROMIG, LARS											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.00		0.00	0.00	0.00	0.00	0.00		0.00%	0.00
457 DEF COMP		29.82		0.00	0.00	0.00	-29.82	0.00		100.00%	0.00
TOTAL		29.82		0.00	0.00	0.00	-29.82	0.00			0.00

COTTONWOOD FIRE DEPARTMENT ALTERNATE PENSION & BENEFIT PLAN
STATEMENT OF ACCOUNTS
For the Period 07/01/09 to 06/30/10

Name	Begin	End	Years	Vest	Vested						
Account	ST	Balance	Units	Contributions	Earnings	Forfeitures	Payouts	Balance	Service	%	Balance
ORTIZ, EUGENE L.											
COMPANY	R	0.00	0.00	1,800.00	0.00	0.00	-1,800.00	0.00	25.00	100.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
457 DEF COMP		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
TOTAL		0.00		1,800.00	0.00	0.00	-1,800.00	0.00			0.00
TASA, EUGENE L.											
COMPANY	R	0.00	0.00	1,800.00	0.00	0.00	-1,800.00	0.00	25.00	100.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
457 DEF COMP		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
TOTAL		0.00		1,800.00	0.00	0.00	-1,800.00	0.00			0.00
VOGEL, DAVE											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	100.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		8.55		0.00	0.00	0.00	-8.55	0.00		100.00%	0.00
457 DEF COMP		17.10		0.00	0.00	0.00	-17.10	0.00		100.00%	0.00
TOTAL		25.65		0.00	0.00	0.00	-25.65	0.00			0.00
WINTERMUTE, RICK											
COMPANY	N	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		3.60		11.25	0.44	0.00	0.00	15.29		0.00%	0.00
457 DEF COMP		5.04		15.75	0.62	0.00	0.00	21.41		100.00%	21.41
TOTAL		8.64		27.00	1.06	0.00	0.00	36.70			21.41
SUSPENSE ACCOUN											
COMPANY		0.00		22,806.08	0.00	81,557.30	0.00	104,363.38			
TOTAL		0.00		22,806.08	0.00	81,557.30	0.00	104,363.38			
CASE TOTALS											
COMPANY/PREM TA		114,873.36	0.01	26,406.08	12,110.70	1,816.21	-20,410.33	134,796.02			30,160.70
EE ACCT		2,013.03		0.00	7.36	0.00	-1,534.84	485.55			485.55
ER ACCT		3,868.69		336.06	267.37	-1,816.21	-1,572.04	1,083.87			250.24
457 DEF COMP		7,667.50		586.49	209.09	0.00	-6,271.47	2,191.61			2,147.30
TOTAL		128,422.58		27,328.63	12,594.52	0.00	-29,788.68	138,557.05			33,043.79

* 55 Yrs

REPORT OF VOLUNTEER FIRE FIGHTERS RELIEF AND PENSION FUND

This form is for use by fire departments and fire districts that maintain a fund for fire fighters
NOT covered by the Arizona Public Safety Personnel Retirement System.

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Name of Department or District Cottonwood Fire District Alternate Pension/Benefit Plan
 Report of Fund Year Ended June 30, 2010
 Signature of Secretary _____ Printed Name Jesus R. Rodriguez
 Business Address 827 North Main St. City: Cottonwood Arizona Zip Code 86326
 Business Hours Telephone Number (928) 634-0060 Email Address rrodriguez@cottonwoodaz.gov
 Type of Fund: A.R.S. Title 9, Chapter 8, Article 3 Volunteer Fund Investments managed by FFRPF Treasurer h
 A.R.S. Title 9, Chapter 8, Article 4 Volunteer Fund Investments managed by Purchased Alternate Pension Plan u
 A.R.S. Title 38, Chapter 5, Article 4 Public Safety Personnel Retirement System u
 (Checked Box(es))

Revenues:

Monies received from 2% premium	
Tax distribution/Company	26,406.08
Interest earnings	16,604.42
Employer Contributions	336.04
457 Deferred Comp Plan Contributions	586.49
Total Revenues.....	43,933.03

Expenditures:

Refund payments	_____
Relief payments	_____
Disability payments	_____
Death Benefit payments	_____
Article 3 Pension payments	_____
Article 4 Pension payments (paid/volunteer)	
(paid/volunteer)	-29,788.91
Payment to Private Fire Company	
Which covers pension liability	
Professional Services (legal, auditing, etc.)	-4,009.91
Total	_____
Expenditures.....	-33,798.82

Excess of Revenue over/under Expenditures.....	8,134.21
Year's Beginning Balance.....	128,102.53 ✓
Year's Ending Balance.....	<u>\$ 136,236.74</u>

“Notwithstanding the provisions of Subsection A and C of this Section, if the board of trustees of a fire district assumes the responsibility for investing and reinvesting the funds pursuant to Section 9-957, Subsection B, the duties of the treasurer may be performed by a member of the board elected by the board. If the duties of the treasurer are performed by a member of the board, he shall be bonded for an amount determined by the board which amount shall not be less than the maximum amount of funds in the account at any one time during the previous year.”

If a member of the board of trustees is treasurer of the fund, you must attach current PROOF OF BOND A.R.S. 9-955.D

SECRETARY'S REPORT OF FIRE FIGHTERS RELIEF AND PENSION FUND

Page 2

FUND DISTRIBUTIONS AUTHORIZED DURING FISCAL YEAR 2010

Types of distribution include REFUND, RELIEF, DISABILITY, DEATH BENEFIT, ARTICLE 3 PENSION, OR ARTICLE 4 PENSION. Under A.R.S. Title 9, Chapter 8, you **must** list name of each beneficiary and amount distributed to each account.
Please make sufficient copies to meet your needs or attach a separate list (report).

<u>TYPE OF DISTRIBUTION</u>	<u>NAME OF BENEFICIARY</u>	<u>AMOUNT DISTRIBUTED</u>
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Retirement Benefits	Eugene L. Ortiz	\$ 1,800.00
Retirement Benefits	Terry R. Tasa	1,800.00
Refund	Allen Alexander	12.60
Refund	Pete Bailey	14,575.38
Refund	John Bouwman	409.90
Refund	Jeremy Doerksen	5,284.75
Refund	Ryan Contreras	488.26
Refund	Denver Hughes	956.20
Refund	Sean James	393.65
Refund	Alex Lewis	133.20
Refund	Patrick McInnis	578.27
Refund	Lewis Newel	2,856.39
Refund	Joe Odell	444.61
Refund	Lars Ronig	29.82
Refund	Dave Vogel	<u>25.65</u>
		\$ 29,788.68

ANNUAL AUDIT. The board shall cause an annual audit and report of the fund. (A.R.S. 9-956. Subsection A.)

The law no longer requires an audit by a certified public accountant; however the audit cannot be done by a member of the Pension Fund Board of Trustees nor by a potential beneficiary of the pension fund. It must be done by an outside source.

REPORTING REQUIREMENTS

**A COPY OF THIS REPORT AND A COPY OF THE ANNUAL AUDIT SHALL BE SENT TO:
 (A.R.S. 9-956, Subsection C).**

Office of the State Fire Marshal, 1110 West Washington, Suite #100, Phoenix, Arizona 85007.

If the annual pension fund report is not received by the state fire marshal by the CLOSE OF BUSINESS ON January 31, 2008 the participating fire district is not eligible to receive its share of fire insurance premium tax monies under section 9-952. A.R.S. 9-956, (D).