

MINUTES OF THE ANNUAL MEETING OF THE CITY OF COTTONWOOD ALTERNATE PENSION AND BENEFIT PLAN BOARD HELD DECEMBER 20, 2012 AT 11:30 A.M. AT THE COTTONWOOD PUBLIC SAFETY BUILDING FIRE DEPARTMENT CONFERENCE ROOM, 191 SOUTH 6TH ST., COTTONWOOD, ARIZONA

Board Treasurer, Rudy Rodriguez called the meeting to order at 11:36 a.m. Roll call was taken as follows:

Roll Call

Board Members - Present

Mike Kuykendall, Fire Chief
Diane Joens, Mayor
Rudy Rodriguez, Board Secretary/Treasurer
Patrick Wiatrolik

Board Members - Absent

Eric Altheide
Ben Kramer, Firefighter

Visitors

Nick Garcia

New Business

DISCUSSION ON PLAN DOCUMENT REVISIONS - During discussions, Chief Kuykendall requested to meet with Larry Innes, the fund administrator to discuss possible changes. Everyone agreed that a Mid-February meeting would work out best and that a Monday or Thursday would be the most appropriate day of the week.

Chief Kuykendall and Rudy will go talk over some issues before that meeting. Some of those topics include but will not be limited to:

- Issue of undistributed balances
- Issues with recruiting and retaining volunteers
- Is there validity to keeping this program

Patrick Wiatrolik motioned to accept this approach, Mayor Joens seconded and was approved unanimously.

PRESENTATION OF ANNUAL REPORT – PENSION FUND - Board Secretary Rodriguez presents the Trust's Annual Report showing a decrease \$4,408.28 over last year to \$189,878.71. Trust did not do very well this year with portfolio value decreasing by \$23,037.66. The Board also reviewed the investments and the distributions within the plan.

Treasurer Rodriguez also informed the Board that the state reports would be submitted to the State Fire Marshal's office before the January 31st deadline.

The Board voted to approve the Annual Report with Board member Patrick Wiatrolik making the motion, and a second from Mayor Joens. The vote of the board was unanimous.

FRED HAYMAN REQUEST – The board approved unanimously the request by member Fred Hayman to withdraw all of his funds from the trust.

Adjournment

With no other business at hand, Board member Wiatrolik made a motion to adjourn, and a second came from Mayor Joens. The vote of the board was unanimous.

ATTEST:



Jesus R. Rodriguez, Board Secretary/ Treasurer

