



January 28, 2014

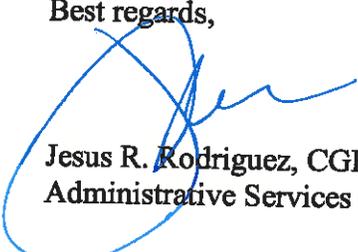
Office of the State Fire Marshal
1110 W. Washington, Suite #100
Phoenix, AZ 85007-2935

RE: Annual Report for the City of Cottonwood Fire Department Alternate Pension & Benefit Plan Fund

Enclosed are the required annual reports for the Alternate Pension and Benefit Plan Fund for the City of Cottonwood Fire Department and the Annual Meeting information.

Our Annual Audit has been completed and the Comprehensive Annual Financial Report (CAFR) has been posted on the City's website and can be found at <http://cottonwoodaz.gov/finance/cafr13.pdf>. If there is anything missing from these submitted reports, please call me at (928) 340-2710.

Best regards,



Jesus R. Rodriguez, CGFM
Administrative Services General Manager, Board Secretary

xc: Mike Kuykendall, Cottonwood Fire Chief
Department of Library Archives



January 28, 2014

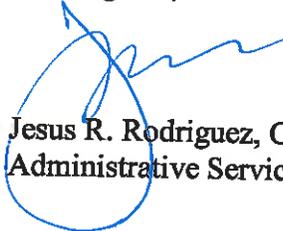
Department of Library
Archives & Public Records
State Capital, 1700 W. Washington
Phoenix, AZ 85007

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xc: Mike Kuykendall, Cottonwood Fire Chief
Office of the Fire Marshall

REPORT OF VOLUNTEER FIRE FIGHTERS RELIEF AND PENSION FUND

This form is for use by fire departments and fire districts that maintain a fund for fire fighters
NOT covered by the Arizona Public Safety Personnel Retirement System.

Page 1

Name of Department or District Cottonwood Fire District Alternate Pension/Benefit Plan

Report of Fund Year Ended June 30, 2013

Signature of Secretary _____ Printed Name _____

Business Address 191 So. 6th St/ City: Cottonwood Arizona Zip Code 86326

Business Hours Telephone Number _____ Email Address _____

Type of Fund: A.R.S. Title 9, Chapter 8, Article 3 Volunteer Fund Investments managed by FFRPF Treasurer h
 A.R.S. Title 9, Chapter 8, Article 4 Volunteer Fund Investments managed by Purchased Alternate Pension Plan u
 A.R.S. Title 38, Chapter 5, Article 4 Public Safety Personnel Retirement System u

(Checked Box(es))

Revenues:

Monies received from 2% premium	
Tax distribution/Company	22,300.68
Interest earnings	15,253.84
Employee/Employer Contributions	780.05

Total

Revenues..... 38,334.57

Expenditures:

Refund payments	
Relief payments	
Disability payments	
Death Benefit payments	
Article 3 Pension payments	
Article 4 Pension payments (paid/volunteer)	
(paid/volunteer)	-42,371.83
Payment to Private Fire Company	
Which covers pension liability	
Professional Services (legal, auditing, etc.)	

Total

Expenditures..... -42,371.83

Excess of Revenue over/under Expenditures.....	-4,037.26
Year's Beginning Balance.....	188,214.15
Year's Ending Balance.....	\$184,176.89

"Notwithstanding the provisions of Subsection A and C of this Section, if the board of trustees of a fire district assumes the responsibility for investing and reinvesting the funds pursuant to Section 9-957, Subsection B, the duties of the treasurer may be performed by a member of the board elected by the board. If the duties of the treasurer are performed by a member of the board, he shall be bonded for an amount determined by the board which amount shall not be less than the maximum amount of funds in the account at any one time during the previous year."

If a member of the board of trustees is treasurer of the fund, you must attach current PROOF OF BOND A.R.S. 9-955.D

SECRETARY'S REPORT OF FIRE FIGHTERS RELIEF AND PENSION FUND

Page 2

FUND DISTRIBUTIONS AUTHORIZED DURING FISCAL YEAR 2013

Types of distribution include REFUND, RELIEF, DISABILITY, DEATH BENEFIT, ARTICLE 3 PENSION, OR ARTICLE 4 PENSION. Under A.R.S. Title 9, Chapter 8, you **must** list name of each beneficiary and amount distributed to each account.

Please make sufficient copies to meet your needs or attach a separate list (report).

<u>TYPE OF DISTRIBUTION</u>	<u>NAME OF BENEFICIARY</u>	<u>AMOUNT DISTRIBUTED</u>
-----------------------------	----------------------------	---------------------------

Retirees:

Retirement	Benefits		
------------	----------	--	--

X	X	Eugene Ortiz	\$1,800.00
X	X	Terry Tasa	\$1,800.00

Reimbursements:

Contribution	Reimbursements		
--------------	----------------	--	--

X	X	Fred Hayman	\$38,771.83
X	X	Coby Cook	\$ 744.97
X	X	Carson Ramirez	\$ 293.25
X	X	Craig Yugas	\$ 373.80
Total:			\$43,783.85

ANNUAL AUDIT. The board shall cause an annual audit and report of the fund. (A.R.S. 9-956. Subsection A.)

The law no longer requires an audit by a certified public accountant; however the audit cannot be done by a member of the Pension Fund Board of Trustees nor by a potential beneficiary of the pension fund. It must be done by an outside source.

REPORTING REQUIREMENTS

**A COPY OF THIS REPORT AND A COPY OF THE ANNUAL AUDIT SHALL BE SENT TO:
(A.R.S. 9-956, Subsection C).**

Office of the State Fire Marshal, 1110 West Washington, Suite #100, Phoenix, Arizona 85007.

If the annual pension fund report is not received by the state fire marshal by the CLOSE OF BUSINESS ON January 31, 2014 the participating fire district is not eligible to receive its share of fire insurance premium tax monies under section 9-952. A.R.S. 9-956, (D).

**NOTICE OF PUBLIC MEETING
OF THE CITY OF COTTONWOOD
ALTERNATE PENSION AND BENEFIT PLAN BOARD OF DIRECTORS**

Pursuant to A.R.S. §38-431.02 notice is hereby given to the members of the Alternate Pension and Benefit Plan Board of Directors of the City of Cottonwood and to the general public that the Alternate Pension and Benefit Plan Board of Directors of the City of Cottonwood will hold their Annual Meeting, which is open to the public on:

December 13, 2013, 12:00 P.M.
Public Safety Building Fire Department Conference Room
199 S. 6th Street
Cottonwood, Arizona

The amended agenda for the meeting is as follows:

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF THE DECEMBER 20, 2012 MEETING MINUTES
4. NEW BUSINESS:
 - A. DISCUSSION AND POSSIBLE ACTION ON THE FUTURE OF THE ALTERNATE PENSION AND BENEFIT TRUST
 - B. DISCUSS AND POSSIBLE ACTION ON THE USE OF TRUST MONIES TO HIRE CONSULTANT TO PROVIDE LEGAL GUIDANCE TO DISSOLVE THE ALTERNATE PENSION AND BENEFIT TRUST
 - C. DISCUSS AND POSSIBLE ACTION ON THE ELIMINATION OF CONTRIBUTION FROM THE CITY'S GENERAL FUND TO THE ALTERNATE PENSION AND BENEFIT TRUST FOR THE ANNUAL FIRE INSURANCE PREMIUM
 - D. ANNUAL REPORT ENDING JUNE 30, 2013
5. ADJOURNMENT

A copy of the agenda for the meeting will be available at the Cottonwood City Hall, 827 North Main Street, Cottonwood, Arizona, at least twenty-four (24) hours in advance of the meeting

Dated: December 10, 2013

CITY OF COTTONWOOD


JESUS R. RODRIGUEZ,
ADMINISTRATIVE SERVICES GENERAL MANAGER

AMENDED AGENDA

ANNUAL MEETING OF THE CITY OF COTTONWOOD ALTERNATE PENSION AND BENEFIT PLAN BOARD, COTTONWOOD, ARIZONA, TO BE HELD DECEMBER 13, 2013, AT 12:00 P.M. AT THE COTTONWOOD PUBLIC SAFETY BUILDING - FIRE DEPARTMENT CONFERENCE ROOM, 199 SOUTH 6TH ST., COTTONWOOD, ARIZONA.

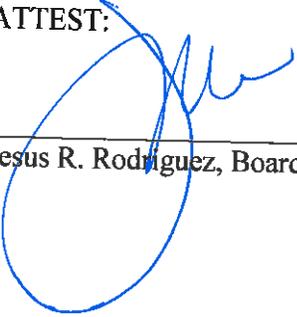
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 - D. ANNUAL REPORT ENDING JUNE 30, 2013
5. ADJOURNMENT

Adjournment

With no other business at hand, Board member Wiatrolik made a motion to adjourn, and a second came from Mayor Joens. The vote of the board was unanimous.

ATTEST:



Jesus R. Rodriguez, Board Secretary/ Treasurer



MINUTES OF THE ANNUAL MEETING OF THE CITY OF COTTONWOOD ALTERNATE PENSION AND BENEFIT PLAN BOARD HELD DECEMBER 20, 2012 AT 11:30 A.M. AT THE COTTONWOOD PUBLIC SAFETY BUILDING FIRE DEPARTMENT CONFERENCE ROOM, 191 SOUTH 6TH ST., COTTONWOOD, ARIZONA

Board Treasurer, Rudy Rodriguez called the meeting to order at 11:36 a.m. Roll call was taken as follows:

Roll Call

Board Members - Present

Mike Kuykendall, Fire Chief
Diane Joens, Mayor
Rudy Rodriguez, Board Secretary/Treasurer
Patrick Wiatrolik

Board Members - Absent

Eric Altheide
Ben Kramer, Firefighter

Visitors

Nick Garcia

New Business

DISCUSSION ON PLAN DOCUMENT REVISIONS - During discussions, Chief Kuykendall requested to meet with Larry Innes, the fund administrator to discuss possible changes. Everyone agreed that a Mid-February meeting would work out best and that a Monday or Thursday would be the most appropriate day of the week.

Chief Kuykendall and Rudy will go talk over some issues before that meeting. Some of those topics include but will not be limited to:

- Issue of undistributed balances
- Issues with recruiting and retaining volunteers
- Is there validity to keeping this program

Patrick Wiatrolik motioned to accept this approach, Mayor Joens seconded and was approved unanimously.

PRESENTATION OF ANNUAL REPORT – PENSION FUND - Board Secretary Rodriguez presents the Trust's Annual Report showing a decrease \$4,408.28 over last year to \$189,878.71. Trust did not do very well this year with portfolio value decreasing by \$23,037.66. The Board also reviewed the investments and the distributions within the plan.

Treasurer Rodriguez also informed the Board that the state reports would be submitted to the State Fire Marshal's office before the January 31st deadline.

The Board voted to approve the Annual Report with Board member Patrick Wiatrolik making the motion, and a second from Mayor Joens. The vote of the board was unanimous.

FRED HAYMAN REQUEST – The board approved unanimously the request by member Fred Hayman to withdraw all of his funds from the trust.

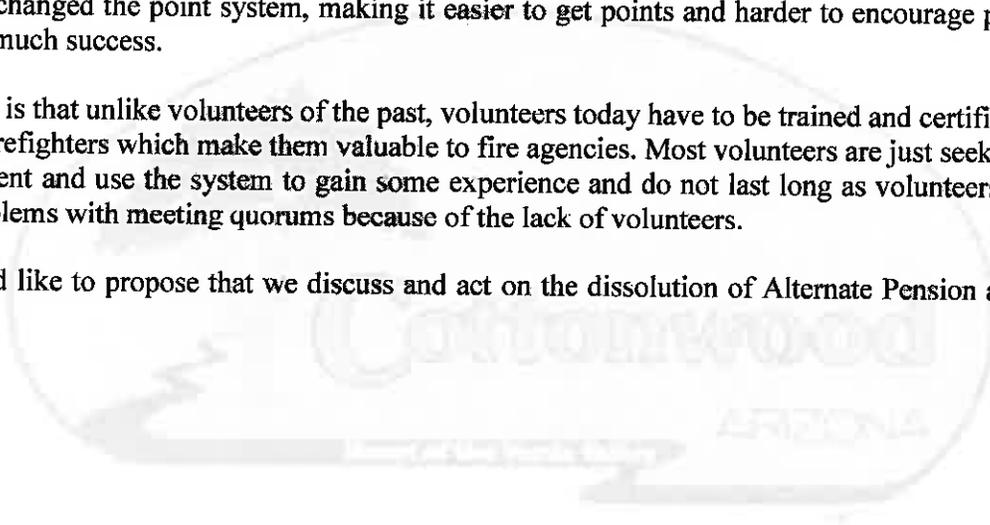
To: Alternate Pension and Benefit Trust Board members December 13, 2013
From: Rudy Rodriguez, Administrative Services General Manager & Board Secretary
Subject: Discussion and possible action on the future on the Alternate Pension & Benefit Trust

Back in 1992, the Cottonwood Fire Department was seeking to assist volunteer firefighter with some retirement benefits and move away from the state retirement system. The result was the Alternate Pension and Benefit Trust. That came to fruition on July 1, 1992 and has been around ever since.

The initial intent of having a retirement program for volunteers was for recruitment purposes. Unfortunately, the program has not been successful for a number of years. Currently we contribute \$20K+ annually to the program to bolster retirement benefits to volunteers, but to no avail. In past years we have changed the point system, making it easier to get points and harder to encourage participation, with not much success.

The issue is that unlike volunteers of the past, volunteers today have to be trained and certified alongside regular firefighters which make them valuable to fire agencies. Most volunteers are just seeking full time employment and use the system to gain some experience and do not last long as volunteers. In fact we have problems with meeting quorums because of the lack of volunteers.

We would like to propose that we discuss and act on the dissolution of Alternate Pension and Benefits Trust.



To: Alternate Pension and Benefit Trust Board members December 13, 2013

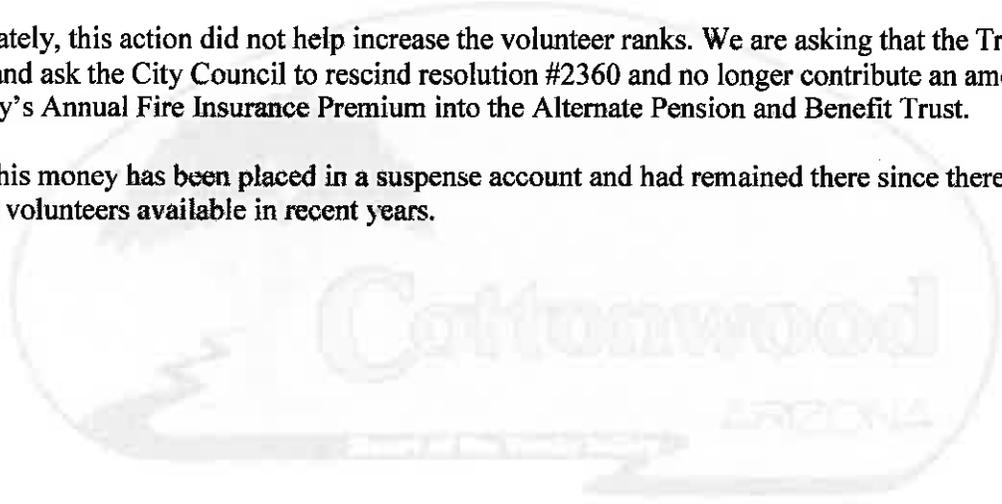
From: Rudy Rodriguez, Administrative Services General Manager & Board Secretary

Subject: Discussion and possible action on the elimination of contribution from the City's General Fund to the Alternate Pension and Benefit Trust for the annual fire insurance premium

Attached is Resolution #2360 authorizing the City to contribute an amount equal to the City's Annual Fire Insurance Premium into the Alternate Pension and Benefit Trust. This action was taken by the City Council as part of an effort to increase volunteer participation in our Fire Department. There were also some changes to the point system at that time.

Unfortunately, this action did not help increase the volunteer ranks. We are asking that the Trust board approve and ask the City Council to rescind resolution #2360 and no longer contribute an amount equal to the City's Annual Fire Insurance Premium into the Alternate Pension and Benefit Trust.

Most of this money has been placed in a suspense account and had remained there since there have been few to no volunteers available in recent years.



RESOLUTION NUMBER 2360

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF COTTONWOOD, YAVAPAI COUNTY, ARIZONA, AUTHORIZING REGULAR CONTRIBUTIONS TO THE CITY'S ALTERNATE PENSION BENEFITS TRUST IN DIRECT PROPORTION TO ANY AND ALL REFUNDS/CREDITS RECEIVED FROM THE CITY'S FIRE INSURANCE PREMIUM.

WHEREAS, the City receives invaluable service from its Volunteer Firefighters; and

WHEREAS, the Council realizes that having Volunteer Firefighters greatly enhances fire safety within the City, and that enhanced fire safety has a direct and beneficial effect on the City's fire insurance rating and premiums; and

WHEREAS, the City seeks (1) to recognize and reward the service of its Volunteer Firefighters; (2) to encourage its Volunteer Firefighters to remain in the service of the City; and (3) to entice other qualified individuals to serve as Volunteer Firefighters;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

Section 1. Effective July 1, 2007, unless otherwise provided by the City Council, any and all premium refunds/credits received or realized from the City's fire insurance coverage shall be paid into the City's Alternate Benefits Pension Plan or any successor program designated by the City Council for the benefit of the City's Volunteer Firefighters.

PASSED AND ADOPTED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR OF THE CITY OF COTTONWOOD, YAVAPAI COUNTY, ARIZONA, THIS 18TH DAY OF MARCH 2008.


Diane Joens, Mayor

APPROVED AS TO FORM.


Steve Horton, Esq., City Attorney
Mangum, Walls, Stoop & Warden, P.L.L.C.

ATTEST:


Marianne Jimenez, City Clerk

To: Alternate Pension & Benefits Fund Board Members December 13, 2013

From: Rudy Rodriguez, Administrative Services General Manager & Board Secretary

Subject: Annual Report - Alternate Pension & Benefit Fund

Attached for Board approval is the Annual Report for the Alternate Pension & Benefit Fund as of June 30, 2013. The market value of the volunteer's portfolio as on June 30, 2013 was \$188,198.31 and is broken down as depicted below

ITEM DESCRIPTION	@ 06/30/2012	@ 06/30/2013
Fund Balance – Volunteers	\$110,333.86	\$105,941.56
Segregated Account for Fred Hayman	35,537.19	0.00
Cash & Cash Equivalents	51,997.22	93,815.17
Due to City General Fund	-7,989.56	-11,561.42
Trust Balance	<u>\$189,878.71</u>	<u>\$188,195.31</u>
Prior Years Unallocated Fire Premium Insurance ¹	0	0
Adjusted Trust Balance	<u>\$189,878.71</u>	<u>\$189,878.71</u>
Market Value of Account, June 30, 2012		\$189,878.71
Adjustments:		
Premium Tax Contribution ²	23,300.68	
EE/ER Contributions	780.05	
457 Def Comp Contributions	2,888.25	
Distributions	-44,037.24	
Total Adjustments		<u>-17,068.26</u>
Balance		<u>\$172,810.45</u>
Market Value of Account, June 30, 2012		\$188,195.31
Net Change in Value		\$15,384.86

The Trust had interest/dividend income of \$2,605.26 during the course of the year. Fees and IRS taxes totaled \$4,375.61, and gains of \$17,155.22. The total change in net value taking all of these changes into consideration was \$15,384.86. All this activity produced a net market value of the overall portfolio of \$188,195.31.

¹ There is no unallocated Fire Premium Insurance due.

² The amount of fire premium is reflected here for the year ending June 30, 2011.

As a reminder, a couple of years ago, the Board set up a reserve account to be distributed at the board's discretion. That fund has grown from \$150,157.41 on June 30, 2012 to \$171,679.88 as of June 30, 2013.

There were two individuals that retired some time back and continue to be reflected in the plan.

The following disbursements are presented for Board approval:

Payee	Amount	Reason
<u>Retirees</u>		
Eugene Ortiz	\$1,800.00	Retirement Benefits
Terry Tasa	1,800.00	Retirement Benefits
<u>Reimbursements</u>		
	0.00	
Tim Bishop	30.00	Contribution Reimbursement
Craig Yuhas	373.80	Contribution Reimbursement
Matthew Maxwell	48.05	Contribution Reimbursement
Jeffery Pennington	1.09	Contribution Reimbursement
Coby Cook	744.97	Contribution Reimbursement
Ian James	63.50	Contribution Reimbursement
Christopher Villegas	3.67	Contribution Reimbursement
Paul Valean	59.40	Contribution Reimbursement
Carson Ramirez	293.25	Contribution Reimbursement
Bradley Johnson	18.62	Contribution Reimbursement
Robert Matson	29.01	Contribution Reimbursement
<u>Special Account</u>		
	0.00	
Fred Hayman	38,771.83	Investment Account
Total	<u>\$44,037.19</u>	

The next eight pages are the reports that will be submitted to the Office of the State Fire Marshall's Office and the Department of Library Archives and Public Records, along with the detail of the disbursements and activity of the overall fund.

Recommendation is that the Board approves the Annual Report as presented.

Cottonwood Volunteer Fire Department Retirement Trust

*Statement of Fund Balances
For the plan year ending June 30, 2013*

Assets:

Cash	LPL Cash Account	93,815.17
	Am Funds Money Market	600.00
	City Account	-11,338.08
	Accrued 457/ER Contribution	<u>291.59</u>
	Total Cash	83,368.68

Investments

	Artio Aberdeen Global High Income	7,865.72
	Dodge & Cox Balanced	6,444.64
	Doubleline Total Return	3,677.77
	First Eagle Funds Inc Global Fund	9,015.00
	Harbor Intl Instl CI	8,669.58
	Hartford Growth Opportunities	18,115.49
	Ivy Funds Global Natural Resource	6,303.95
	Keeley Small Mid Cap	7,785.36
	MFS Research CI I	13,013.71
	Nuveen NWQ Large Cap Value CI I	15,380.70
	Rainier Mid Cap Equity Instl CI	3,176.32
	Wt Mutual Fund CRM Mid Cap Value Fund	<u>5,601.72</u>
	Total Investments	<u>105,049.97</u>

Total Assets **188,418.65**

Liabilities and Equities

Participant's Equities	188,418.65
Total Liabilities and Equities	<u>188,418.65</u>

Cottonwood Volunteer Fire Department Retirement Trust

*Statement of Fund Balances
For the plan year ending June 30, 2013*

Market Value of Account, June 30, 2012 189,878.71

Adjustments:

Premium Tax Contributions/Company Cont.	23,300.68
Employee Contributions	0.00
Employer Contributions	780.05
457 Def Comp Contributions	2,888.25
Distributions	<u>-43,813.90</u>

Total Adjustments -16,844.92

Balance 173,033.79

Market Value of Account, June 30, 2013 188,418.65

Net Change in Value 15,384.87

Summary of Changes

Income:

Interest and Dividends	2,605.26
Other Income	<u>0.00</u>
Total Income	2,605.26

Expense:

Fees	-4,375.61
Taxes to IRS	<u>0.00</u>
Total Expense	-4,375.61

Market Value Changes:

Realized Gains(losses)	0.00
Unrealized Gains(losses)	<u>17,155.22</u>
Total Change in Market Value	<u>17,155.22</u>

Net Change in Value 15,384.87

COTTONWOOD FIRE DEPARTMENT ALTERNATE PENSION & BENEFIT PLAN
STATEMENT OF ACCOUNTS
For the Period 07/01/12 to 06/30/13

Name		Begin						End	Years	Vest	Vested
Account	ST	Balance	Units	Contributions	Earnings	Forfeitures	Payouts	Balance	Service	%	Balance
ALTHEIDE, ERIC											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		135.01		0.00	10.63	0.00	0.00	145.64		0.00%	0.00
457 DEF COMP		135.01		0.00	10.63	0.00	0.00	145.64		100.00%	145.64
TOTAL		270.02		0.00	21.26	0.00	0.00	291.28			145.64
BISHOP, TIM											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		5.00		30.00	0.00	-35.00	0.00	0.00		0.00%	0.00
457 DEF COMP		5.00		30.00	0.39	0.00	-30.00	5.39		100.00%	5.39
TOTAL		10.00		60.00	0.39	-35.00	0.00	5.39			5.39
BOYD, JUDY											
COMPANY	A	1,474.64	0.00	0.00	116.10	0.00	0.00	1,590.74	11.00	100.00%	1,590.74
EE ACCT		73.30		0.00	5.77	0.00	0.00	79.07		100.00%	79.07
ER ACCT		139.80		3.15	11.01	0.00	0.00	153.96		100.00%	153.96
457 DEF COMP		133.03		6.30	10.47	0.00	0.00	149.80		100.00%	149.80
TOTAL		1,820.77		9.45	143.35	0.00	0.00	1,973.57			1,973.57
CONTRERAS, RYAN											
COMPANY	IS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.00		0.00	0.00	0.00	0.00	0.00		0.00%	0.00
457 DEF COMP		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
TOTAL		0.00		0.00	0.00	0.00	0.00	0.00			0.00
DOERKSEN, CHRIS											
COMPANY	IS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.00		5.00	0.00	0.00	0.00	5.00		0.00%	0.00
457 DEF COMP		0.00		96.21	0.00	0.00	0.00	96.21		100.00%	96.21
TOTAL		0.00		101.21	0.00	0.00	0.00	101.21			96.21
GARCIA, NIC											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		57.75		116.57	4.55	0.00	0.00	178.87		0.00%	0.00
457 DEF COMP		115.50		211.95	9.09	0.00	0.00	336.54		100.00%	336.54
TOTAL		173.25		328.52	13.64	0.00	0.00	515.41			336.54
GUTH, SEAN											
COMPANY	N	0.00	350.00	5,000.00	0.00	46.33	0.00	5,046.33	1.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		39.60		115.70	3.12	0.00	0.00	158.42		0.00%	0.00
457 DEF COMP		39.60		115.70	3.12	0.00	0.00	158.42		100.00%	158.42
TOTAL		79.20		5,231.40	6.24	46.33	0.00	5,363.17			158.42

COTTONWOOD FIRE DEPARTMENT ALTERNATE PENSION & BENEFIT PLAN
STATEMENT OF ACCOUNTS
 For the Period 07/01/12 to 06/30/13

Name	Begin	End	Years	Vest	Vested						
Account	ST	Balance	Units	Contributions	Earnings	Forfeitures	Payouts	Balance	Service	%	Balance
GEORGE, BRANDON											
COMPANY	A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		129.30		46.20	10.18	0.00	0.00	185.68		0.00%	0.00
457 DEF COMP		129.30		46.20	10.18	0.00	0.00	185.68		100.00%	185.68
TOTAL		258.60		92.40	20.36	0.00	0.00	371.36			185.68
HAYMAN, FRED (SEG)											
COMPANY	R	35,011.19	0.00	0.00	3,234.86	0.00	-36,246.05	0.00	15.00	100.00%	0.00
EE ACCT		417.97		0.00	0.00	0.00	-417.97	0.00		100.00%	0.00
ER ACCT		107.81		0.00	0.00	0.00	-107.81	0.00		100.00%	0.00
457 DEF COMP		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
TOTAL		35,536.97		0.00	3,234.86	0.00	-38,771.83	0.00			0.00
COOK, COBY											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.00		38.50	0.00	-38.50	0.00	0.00		0.00%	0.00
457 DEF COMP		0.00		744.97	0.00	0.00	-744.97	0.00		100.00%	0.00
TOTAL		0.00		783.47	0.00	-38.50	-744.97	0.00			0.00
IHRMAN, TUCKER											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		5.00		25.00	0.39	0.00	0.00	30.39		0.00%	0.00
457 DEF COMP		50.00		250.00	3.84	0.00	0.00	303.94		100.00%	303.94
TOTAL		55.00		275.00	4.33	0.00	0.00	334.33			303.94
JAMES, IAN											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		6.35		0.00	0.50	0.00	0.00	6.85		0.00%	0.00
457 DEF COMP		63.50		0.00	5.00	0.00	0.00	68.50		100.00%	68.50
TOTAL		69.85		0.00	5.50	0.00	0.00	75.35			68.50
JOHNSON, BRADLEY											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		9.30		0.00	0.73	0.00	0.00	10.03		0.00%	0.00
457 DEF COMP		18.62		0.00	1.47	0.00	0.00	20.09		100.00%	20.09
TOTAL		27.92		0.00	2.20	0.00	0.00	30.12			20.09
MATSON, ROBERT											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		29.01		0.00	2.28	0.00	0.00	31.29		0.00%	0.00
457 DEF COMP		29.01		0.00	2.28	0.00	0.00	31.29		100.00%	31.29
TOTAL		58.02		0.00	4.56	0.00	0.00	62.58			31.29

COTTONWOOD FIRE DEPARTMENT ALTERNATE PENSION & BENEFIT PLAN
STATEMENT OF ACCOUNTS
 For the Period 07/01/12 to 06/30/13

Name		Begin						End	Years	Vest	Vested
Account	ST	Balance	Units	Contributions	Earnings	Forfeitures	Payouts	Balance	Service	%	Balance
MAXWELL, MATTHEW											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		48.05		0.00	3.78	0.00	0.00	51.83		0.00%	0.00
457 DEF COMP		48.05		0.00	3.78	0.00	0.00	51.83		100.00%	51.83
TOTAL		96.10		0.00	7.56	0.00	0.00	103.66			51.83
O'NEIL, SHAY											
COMPANY	IS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		5.00		30.00	0.39	0.00	0.00	35.39		0.00%	0.00
457 DEF COMP		5.00		25.00	0.39	0.00	0.00	30.39		100.00%	30.39
TOTAL		10.00		55.00	0.78	0.00	0.00	65.78			30.39
RAMIREZ, CARSON											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		5.00		20.00	0.00	-25.00	0.00	0.00		0.00%	0.00
457 DEF COMP		97.75		293.25	7.70	0.00	-293.25	105.45		100.00%	105.45
TOTAL		102.75		313.25	7.70	-25.00	-293.25	105.45			105.45
PENNINGTON, JEFFREY											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.54		0.00	0.04	0.00	0.00	0.58		0.00%	0.00
457 DEF COMP		1.09		0.00	0.09	0.00	0.00	1.18		100.00%	1.18
TOTAL		1.63		0.00	0.13	0.00	0.00	1.76			1.18
ORTIZ, EUGENE L.											
COMPANY	R	0.00	0.00	1,800.00	0.00	0.00	-1,800.00	0.00	25.00	100.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
457 DEF COMP		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
TOTAL		0.00		1,800.00	0.00	0.00	-1,800.00	0.00			0.00
PEREZ, TONY											
COMPANY	IS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.00		5.00	0.00	0.00	0.00	5.00		0.00%	0.00
457 DEF COMP		0.00		50.00	0.00	0.00	0.00	50.00		100.00%	50.00
TOTAL		0.00		55.00	0.00	0.00	0.00	55.00			50.00
RICE, NORMAN CHRIS											
COMPANY	IS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.00		5.00	0.00	0.00	0.00	5.00		0.00%	0.00
457 DEF COMP		0.00		5.00	0.00	0.00	0.00	5.00		100.00%	5.00
TOTAL		0.00		10.00	0.00	0.00	0.00	10.00			5.00

COTTONWOOD FIRE DEPARTMENT ALTERNATE PENSION & BENEFIT PLAN
STATEMENT OF ACCOUNTS
For the Period 07/01/12 to 06/30/13

Name Account	ST	Begin Balance	Units	Contributions	Earnings	Forfeitures	Payouts	End Balance	Years Service	Vest %	Vested Balance
TASA, EUGENE L.											
COMPANY	R	0.00	0.00	1,800.00	0.00	0.00	-1,800.00	0.00	25.00	100.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
457 DEF COMP		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
TOTAL		0.00		1,800.00	0.00	0.00	-1,800.00	0.00			0.00
VILLEGAS, CHRIS											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		3.67		0.00	0.29	0.00	0.00	3.96		0.00%	0.00
457 DEF COMP		3.67		0.00	0.29	0.00	0.00	3.96		100.00%	3.96
TOTAL		7.34		0.00	0.58	0.00	0.00	7.92			3.96
VALEAN, PAUL											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		29.70		0.00	2.34	0.00	0.00	32.04		0.00%	0.00
457 DEF COMP		59.40		0.00	4.68	0.00	0.00	64.08		100.00%	64.08
TOTAL		89.10		0.00	7.02	0.00	0.00	96.12			64.08
WIATROLIK, PATRICK											
COMPANY	A	0.00	583.00	5,000.00	0.00	77.17	0.00	5,077.17	1.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		318.75		319.93	25.09	0.00	0.00	663.77		0.00%	0.00
457 DEF COMP		637.50		639.87	50.19	0.00	0.00	1,327.56		100.00%	1,327.56
TOTAL		956.25		5,959.80	75.28	77.17	0.00	7,088.50			1,327.56
YUHAS, CRAIG											
COMPANY	TB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
EE ACCT		0.00		0.00	0.00	0.00	0.00	0.00		100.00%	0.00
ER ACCT		5.00		20.00	0.00	-25.00	0.00	0.00		0.00%	0.00
457 DEF COMP		93.45		373.80	7.36	0.00	-373.80	100.81		100.00%	100.81
TOTAL		98.45		393.80	7.36	-25.00	-373.80	100.81			100.81
SUSPENSE ACCOUNT											
COMPANY		150,157.41		9,700.68	11,821.79	0.00	0.00	171,679.88			
TOTAL		150,157.41		9,700.68	11,821.79	0.00	0.00	171,679.88			
CASE TOTALS											
COMPANY/PREM TAX		186,643.24	933.00	23,300.68	15,172.75	123.50	-41,846.05	183,394.12			1,590.74
EE ACCT		491.27		0.00	5.77	0.00	-417.97	79.07			79.07
ER ACCT		1,079.64		780.05	75.32	-123.50	-107.81	1,703.70			153.96
457 DEF COMP		1,664.48		2,868.25	131.05	0.00	-1,442.02	3,241.76			3,241.76
TOTAL		189,878.63		26,968.98	15,384.89	0.00	-43,783.85	188,418.65			5,065.53

COTTONWOOD FIRE DEPARTMENT ALTERNATE PENSION & BENEFIT PLAN
STATEMENT OF ACCOUNTS
For the Period 07/01/12 to 06/30/13

Name		Begin						End	Years	Vest	Vested
Account	ST	Balance	Units	Contributions	Earnings	Forfeitures	Payouts	Balance	Service	%	Balance

* 55 Yrs

MINUTES OF THE ANNUAL MEETING OF THE CITY OF COTTONWOOD ALTERNATE PENSION AND BENEFIT PLAN BOARD HELD DECEMBER 13, 2013 AT 12:00 P.M. AT THE COTTONWOOD PUBLIC SAFETY BUILDING FIRE DEPARTMENT CONFERENCE ROOM, 191 SOUTH 6TH ST., COTTONWOOD, ARIZONA

Fire Chief Mike Kuykendall called the meeting to order at 12:11 p.m. Roll call was taken as follows:

Roll Call

<u>Board Members - Present</u>	<u>Board Members - Vacant</u>	<u>Visitors</u>
Mike Kuykendall, Fire Chief	3 Vacancies	None
Diane Joens, Mayor		
Rudy Rodriguez, Board Secretary/Treasurer		

APPROVAL OF THE DECEMBER 20, 2012 MEETING MINUTES – Mayor Joens motioned to approve the minutes as presented and Chief Kuykendall seconded. The motion was approved unanimously.

New Business

DISCUSSION AND POSSIBLE ACTION ON THE FUTURE OF THE ALTERNATE PENSION AND BENEFIT TRUST - Mr. Rodriguez opened the meeting discussing the need to eliminate the trust as it is today since it no longer serves the purpose of which it was intended. Some of the items discussed was the lack of volunteer participation due to strict training requirements, volunteers there only until they get a job, difficulty meeting Board quorums with the lack of participants. Mention was made to protect the two current retirees, Terry Tasa and Eugene Ortiz. This item will be going to the City Council for their approval as well.

The Trustees present voted to disband the Trust. Chief Kuykendall made the motion to disband, Mayor Joens seconded. The vote was unanimous.

DISCUSS AND POSSIBLE ACTION ON THE USE OF TRUST MONIES TO HIRE CONSULTANT TO PROVIDE LEGAL GUIDANCE TO DISSOLVE THE ALTERNATE PENSION AND BENEFIT TRUST – Mr. Rodriguez discussed that with the motion to disband, there would be a need to hire special counsel to assist in the disbanding of the Trust as well as provide guidance on how best to dispose of the remaining funds being held in a suspense account. Our City Attorney recommends this action be taken in order to do it correctly. He is prepared with a few names to assist in this endeavor.

The City Attorney also checked and the payment for such counsel can be paid from trust funds. Chief Kuykendall made the motion and Mayor Joens seconded. The vote was unanimous.

DISCUSS AND POSSIBLE ACTION ON THE ELIMINATION OF CONTRIBUTION FROM THE CITY'S GENERAL FUND TO THE ALTERNATE PENSION AND BENEFIT TRUST FOR THE ANNUAL FIRE INSURANCE PREMIUM – Mr. Rodriguez presented the recommendation that the rescind Resolution #2360 eliminating the contribution from the City's General Fund to the Alternate Pension and Benefit Trust for the annual fire insurance premium, this amount being \$23,000 - \$30,000 annually.

There not being any cause to continue contributing to the APBT. Chief Kuykendall made the motion and Mayor Joens seconded. The vote was unanimous. This item will be going to the City Council for their approval.

ANNUAL REPORT ENDING JUNE 30, 2013 – Mr. Rodriguez presents the Trust's Annual Report showing the total market value of the investments at \$188,195.31. Trust did well this year with overall gains of \$17,155.22. The Board also reviewed the investments and the distributions within the plan. The Board was also informed that all the investments were transferred from LPL to Ameritrade.

Treasurer Rodriguez also informed the Board that the state reports would be submitted to the State Fire Marshal's office before the January 31st deadline.

The Board voted to approve the Annual Report with Chief Kuykendall making the motion, and a second from Mayor Joens. The vote of the board was unanimous.

Adjournment

With no other business at hand, Mayor Joens made a motion to adjourn, and a second came from Chief Kuykendall. The vote of the board was unanimous.

ATTEST:

Jesus R. Rodriguez, Board Secretary/ Treasurer

