



**NOTICE OF PUBLIC MEETING
OF THE
MUNICIPAL PROPERTY CORPORATION BOARD OF DIRECTORS
OF THE CITY OF COTTONWOOD**

Pursuant to A.R.S. §38-431.02 notice is hereby given to the members of the Municipal Property Corporation Board of Directors of the City of Cottonwood and to the general public that the Municipal Property Corporation Board of Directors of the City of Cottonwood will hold its Annual Meeting, which is open to the public on:

September 23, 2008
7:30 a.m.
Finance Director's Office
816 North Main Street
Cottonwood, Arizona

The agenda for the meeting is as follows:

- I. CALL TO ORDER
- II. INTRODUCTIONS AND ROLL CALL
- III. APPROVAL OF MINUTES – MEETING OF SEPTEMBER 24, 2007
- IV. ANNUAL FINANCIAL REPORT
- V. ADJOURNMENT

A copy of the agenda for the meeting will be available at the Cottonwood City Hall, 827 North Main Street, Cottonwood, Arizona, at least twenty-four (24) hours in advance of the meeting.

Dated: September 19, 2008
CITY OF COTTONWOOD

Jesus R. Rodriguez, Finance Director

A G E N D A

THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE MUNICIPAL PROPERTY CORPORATION OF THE CITY OF COTTONWOOD, ARIZONA, TO BE HELD SEPTEMBER 23, 2008 AT 7:30 A.M. AT THE FINANCE DIRECTOR'S OFFICE, 816 NORTH MAIN STREET, COTTONWOOD, ARIZONA.

- I. CALL TO ORDER
- II. INTRODUCTIONS AND ROLL CALL
- III. APPROVAL OF MINUTES – MEETING OF SEPTEMBER 24, 2007
- IV. ANNUAL FINANCIAL REPORT
- V. ADJOURNMENT

CITY OF COTTONWOOD
Municipal Property Corporation
Balance Sheet - Consolidated
June 30, 2008

ASSETS

Current Assets:

Cash	\$0	
Trade Notes and accounts receivable (less allowance for bad debt)	0	
Inventories	0	
Other current assets	0	
Total Current Assets	0	
Land, buildings and other fixed assets (net of accumulated depreciation)	0	
Other assets - Lease Agreement	37,005,000	
Total Assets	\$37,005,000	

LIABILITIES

Current Liabilities:

Accounts Payable	0	
Mortgages, notes, bonds (payable in less than one year)	0	
Other current liabilities	0	
Total Current Liabilities	0	
Mortgages, notes, bonds (payable in more than one year)	37,005,000	

Fund Balances:

Restricted	0	
Unrestricted	0	
Total Fund Balances	0	
Total Liabilities and Fund Balances	\$37,005,000	

Prepared by: Jesus R. Rodriguez, CGFM

Date: September 23, 2008

CITY OF COTTONWOOD
Municipal Facilities Revenue Bonds, Series 1993
Balance Sheet
June 30, 2008

ASSETS

Current Assets:

Cash	\$0	
Trade Notes and accounts receivable (less allowance for bad debt)	0	
Inventories	0	
Other current assets	0	
Total Current Assets	0	
Land, buildings and other fixed assets (net of accumulated depreciation)		0
Other assets - Lease Agreement		0
Total Assets	\$0	

LIABILITIES

Current Liabilities:

Accounts Payable	0	
Mortgages, notes, bonds (payable in less than one year)	0	
Other current liabilities	0	
Total Current Liabilities		
Mortgages, notes, bonds (payable in more than one year)		0

Fund Balances:

Restricted	0	
Unrestricted	0	
Total Fund Balances	0	
Total Liabilities and Fund Balances	\$0	

Prepared by: Jesus R. Rodriguez, CGFM

Date: September 23, 2008

CITY OF COTTONWOOD
Senior Lien Water System Revenue Bonds, Series 2004
Balance Sheet
June 30, 2008

ASSETS

Current Assets:

Cash	\$0	
Trade Notes and accounts receivable (less allowance for bad debt)	0	
Inventories	0	
Other current assets	0	
Total Current Assets	<u>0</u>	
Land, buildings and other fixed assets (net of accumulated depreciation)		0
Other assets - Lease Agreement		13,040,000
Total Assets		<u><u>\$13,040,000</u></u>

LIABILITIES

Current Liabilities:

Accounts Payable	0	
Mortgages, notes, bonds (payable in less than one year)	0	
Other current liabilities	0	
Total Current Liabilities	<u>0</u>	
Mortgages, notes, bonds (payable in more than one year)		13,040,000

Fund Balances:

Restricted	0	
Unrestricted	0	
Total Fund Balances	<u>0</u>	
Total Liabilities and Fund Balances		<u><u>\$13,040,000</u></u>

Prepared by: Jesus R. Rodriguez, CGFM

Date: September 23, 2008

CITY OF COTTONWOOD
Senior Lien Water System Revenue Bonds, Series 2006
Balance Sheet
June 30, 2008

ASSETS

Current Assets:

Cash	\$0	
Trade Notes and accounts receivable (less allowance for bad debt)	0	
Inventories	0	
Other current assets	0	
Total Current Assets	0	
Land, buildings and other fixed assets (net of accumulated depreciation)	0	
Other assets - Lease Agreement	23,965,000	
Total Assets	\$23,965,000	

LIABILITIES

Current Liabilities:

Accounts Payable	0	
Mortgages, notes, bonds (payable in less than one year)	0	
Other current liabilities	0	
Total Current Liabilities	0	
Mortgages, notes, bonds (payable in more than one year)	23,965,000	

Fund Balances:

Restricted	0	
Unrestricted	0	
Total Fund Balances	0	
Total Liabilities and Fund Balances	\$23,965,000	

Prepared by: Jesus R. Rodriguez, CGFM

Date: September 23, 2008