

MINUTES OF THE MEETING OF THE CITY OF COTTONWOOD PUBLIC SAFETY RETIREMENT FIRE BOARD, HELD OCTOBER 28, 2013 AT 9:13 AM AT THE CITY OF COTTONWOOD FIRE DEPARTMENT CONFERENCE ROOM AT 191 S 6TH STREET, COTTONWOOD, AZ

The meeting was called to order by Diane Joens at 9:13 a.m. Roll call was taken as follows:

Board Members Present

Diane Joens, Chairperson
J.J. Silvas, Civilian
Mike Kuykendall, Fire Dept.
Kirsten Lennon, Secretary

Board Members Absent

Tim Wills, Fire Dept.

Approval of Minutes – Mike Kuykendall moved to approve the minutes from the December 5, 2012 board meeting and it was seconded by Diane Joens and the vote was carried unanimously in favor of approving the minutes.

Induction of new members- Diane Joens read of the new members names and there was some discussion about the pre-existing condition clause and how it is documented in case of a retirement request. Kirsten Lennon stated that she keeps a file on the members and any pre-existing conditions. The motion was made by Diane Joens to approve Timothy Bishop, Steven Trautman and Nicholas Garcia all without pre-existing conditions and to approve John Wesbrock with a pre-existing condition as members of Public Safety Retirement, it was seconded by J.J. Silvas and the vote was carried unanimously in favor of approving the new members.

Review of Correspondence from Public Safety Personnel Retirement – Diane Joens read that Cameron Atkinson transferred 3.7010 yrs. at \$ 14,555.60 and Steve Trautman transferred 3.822 yrs. at \$43,867.69. It was pointed out by Mike Kuykendall that the agenda was incorrect and that Cameron Atkinson actually transferred his service out of the Cottonwood Fire Department to another agency. There was some discussion on the transfer in of Steve Trautman's service that was transferred in being more then the stated 3.822 years due to him buying back some time from another agency.

Review of FY 2013 Actuaries- The Fire Department is 80% funded and doing better than the Cottonwood Police Departments fund due to the number of employees that are newer to the system and having fewer retirees. Mike Kuykendall stated that the increase in employee portion for FY 2015 is on page F4 of the Actuaries and will be 11.05% with FY 2016 being a variable rate based on the employers contribution amount.

Call to Public- The call to the public was made but there was no public present.

Adjournment

There being no further business Mike Kuykendall moved to adjourn the meeting at 9:32 a.m. and it was seconded by J.J. Silvas and the vote was carried unanimously in favor and the meeting was adjourned.

Attest:



Kirsten Lennon, Secretary