

MINUTES OF THE MEETING OF THE CITY OF COTTONWOOD PUBLIC SAFETY RETIREMENT POLICE BOARD, HELD DECEMBER 5, 2012 AT 8:00 AM AT THE CITY OF COTTONWOOD POLICE DEPARTMENT CONFERENCE ROOM, 199 S 6TH ST., COTTONWOOD, ARIZONA.

The meeting was called to order by Diane Joens at 8:05 a.m. Roll call was taken as follows:

Board Members Present

Gary Eisenga, Police Dept.
J.J. Silvas, Civilian
Diane Joens, Chairperson
Brian Campbell, Police Dept.
Kirsten Lennon, Secretary

Board Members Absent

Randy Garrison, Civilian

Approval of Minutes – Gary Eisenga moved to approve the minutes from the February 8, 2012 board meeting and it was seconded by J.J. Silvas and the vote was carried unanimously in favor of approving the minutes.

Review of FY 2012 Actuaries- The new rate for the City of Cottonwood to pay for the Police Department members is rising to 29.88% and the employee portion is going to 10.35%. Kirsten Lennon stated that the Police Department fund is only 43.4% funded according to the FY2012 actuaries. She also stated that there have been quite a few retirements and disability retirements that affect the funding amount. Diane Joens asked if the 29.88% was normal across the state and Kirsten Lennon stated that there were cities that paid much higher percentages.

Call to Public- The call to the public was made but there was no public present.

Adjournment

There being no further business Diane Joens moved to adjourn the meeting at 8:15 a.m. and it was seconded by Gary Eisenga and the vote was carried unanimously in favor and the meeting was adjourned.

Attest:



Kirsten Lennon, Secretary