

ORDINANCE NUMBER 574

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF COTTONWOOD, ARIZONA, AMENDING THE COTTONWOOD MUNICIPAL CODE BY REPEALING SECTION 5.12.120, SECURITY FUND; OF CHAPTER 5.12, CABLE TELEVISION.

WHEREAS, Section 5.12.100 of the Municipal Code requires cable television licensees to post a performance bond to secure the licensee's faithful performance of all of its duties and obligations under Chapter 5.12 of the City Code; and

WHEREAS, Section 5.12.120 of the Municipal Code requires cable television licensees to post a cash security fund to secure the same obligations as are required to be secured by the performance bond required by Section 5.12.100; and

WHEREAS, the City Council finds that it is redundant and unnecessary to require cable television licensees to post both a performance bond and a cash security fund to secure the performance of the same obligations;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COTTONWOOD, YAVAPAI COUNTY, ARIZONA, AS FOLLOWS:

Section 1. That Section 5.12.120, Security Fund, of Chapter 5.12, Cable Television, of the Cottonwood Municipal Code is hereby repealed.

PASSED AND ADOPTED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR OF THE CITY OF COTTONWOOD, ARIZONA, THIS 19TH DAY OF APRIL 2011.


Diane Joens, Mayor

APPROVED AS TO FORM:



Steven B. Horton, Esq., City Attorney

ATTEST:



Marianne Jiménez, City Clerk

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