RESOLUTION NUMBER 2677

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF COTTONWOOD, ARIZONA, PROPOSING A PERMANENT ADJUSTMENT TO THE 1979-80 BASE EXPENDITURE LIMITATION OF THE CITY OF COTTONWOOD.

WHEREAS, the Arizona State Constitution permits the submission to the voters of a city or town of a permanent adjustment to the base expenditure limitation; and

WHEREAS, the Cottonwood City Council has determined that a permanent base adjustment is necessary for the City of Cottonwood.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF COTTONWOOD, YAVAPAI COUNTY, ARIZONA, AS FOLLOWS:

THAT, the following permanent base adjustment question be submitted to the voters of the City of Cottonwood on the ballot of the general election to be held on May 21, 2013:

"Shall the expenditure base of the City of Cottonwood be permanently adjusted by $5,894,399."

PASSED AND ADOPTED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR OF THE CITY OF COTTONWOOD, YAVAPAI COUNTY, ARIZONA, THIS 15TH DAY OF JANUARY 2013.

Diane Joens, Mayor

APPROVED AS TO FORM:

Steve Horton, Esq., City Attorney

ATTEST:

Marianne Jiménez, City Clerk