

A G E N D A

BUDGET WORK SESSION OF THE CITY COUNCIL OF THE CITY OF COTTONWOOD, ARIZONA, TO BE HELD ON **JUNE 6, 2011, AT 2 P.M.**, AT THE CITY COUNCIL CHAMBERS BUILDING, 826 NORTH MAIN STREET, COTTONWOOD, ARIZONA.

- I. CALL TO ORDER
- II. ROLL CALL
- III. OVERVIEW OF THE CITY'S 2012 FISCAL YEAR BUDGET
- IV. DEPARTMENTS
 1. City Council
 2. Administration
 3. City Clerk
 4. Legal
 5. Natural Resources
 6. Finance
 7. Personnel
 8. Information Technology
 9. Purchasing
 10. Non-Departmental
 11. Debt Service
 12. Fiduciary Funds
- V. ADJOURNMENT

Pursuant to A.R.S. § 38-431.02(B) the Council may vote to go into executive session on any agenda item pursuant to A.R.S. § 38-431.03(A)(3) and (4) for discussion and consultation for legal advice with the City Attorney.

The Cottonwood Council Chambers is accessible to the disabled in accordance with Federal "504" and "ADA" laws. Those with needs for special typeface print or hearing devices may request these from the City Clerk (TDD 634-5526.) All requests must be made 24 hours prior to the meeting.

City of Cottonwood, Arizona
City Council Agenda Communication



Meeting Date: June 06, 2011

Subject: Budget Workshop – Overview, discussion, & direction regarding the City’s FY 2012 proposed budget, including expenditures and revenues

Via: Doug Bartosh, City Manager

From: Carol Brown, Budget Analyst
Jesus “Rudy” Rodriguez, CGFM – Administrative General Manager

REQUESTED ACTION

There is no requested action required during this session. This is an update on the progress of the FY 2012 budget and some issues that Council needs to know about, including an update on the City’s revenue and expenditure proposals for the current fiscal year as well as the upcoming fiscal year.

BACKGROUND

The proposed Budget is being presented to Council for their direction. We will have a presentation highlighting the upcoming budget’s issues and changes as well as presentations from the departments.

The Capital Outlay, Strategic Plans, and the Five Year Projections will be introduced with the Tentative Budget document.

The attached Budget Document includes the Letter of Transmittal with key issues, the Executive Summary and the FY 2012 Proposed Budget. This PDF document has links that will quickly take you to the pages listed in the Table of Contents. Each listing in the Table of Contents is a link to its corresponding page.

ISSUES

During the course of FY 2011, we have seen a slight stabilization of the economy and specifically our local sales tax. We are proceeding cautiously however and maintaining our FY 2011 expenditure levels with minor increases that were needed to maintain current service levels. With the news that May’s national unemployment rate edged up to 9.1% and in recent days, various data have pointed to a slowdown in manufacturing and consumer spending, as well as persistent weakness in the depressed housing market we are encouraging the Council to maintain our reserve levels and current services as we go forward into the next fiscal year.

REVIEWED BY

City Manager: _____

City Attorney: _____

IMPLEMENTATION

Staff will continue to modify the budget throughout the budget season till the final adoption.

ATTACHMENTS

FY 2012 Proposed Budget with TOC and Executive Summary