

City of Cottonwood FY 2013 Budget Wrap-up

*May 23, 2012 @ 5:00 p.m.
City Council Chambers*



Things Being Worked On



Personnel

- *Possible Additional Staffing*
 - *Two additional part-time staff members for Library to open the Library ½ day on Mondays*
 - *Utility Billing Clerk, to assist in covering the front counter when there is staff shortage*
 - *Utility Supervisor is now overwhelmed with other responsibilities*



Transfers Out Issue

Supplemental Data: Operating Transfers					
Item	2011	2012		2013	Percent
Description	Actual	Budget	Revised	Proposed	Change
Operating Transfers - HURF			\$171,810		-100.00%
Operating Transfers - HURF-CAT/LINKS				\$212,790	0.00%
Operating Transfers - Library	\$585,202	\$556,230	85,915	89,585	4.27%
Operating Transfers - Cemetery	18,184	18,690	58,310	34,600	-40.66%
Operating Transfers - Airport	24,036	19,615	123,675	195,110	57.76%
Operating Transfers - Debt Services					0
	\$627,422	\$594,535	\$439,710	\$532,085	



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Operating Transfers - Airport	24,036	19,615	123,675	195,110	57.76%
Operating Transfers - Debt Services					0
	\$627,422	\$594,535	\$961,170	\$1,075,440	

The \$1,064,815 oversight is over a two year period FY 2012 & FY 2013



Transfers Out Issue

Time to push the panic button?

- *The answer is no, of course not and why*
 - *Remember this is only a proposed budget*
 - *It is suppose to have errors, traditionally not this large*
- *Here are some of the things we are looking at:*
 - *Unnecessary lease purchase payments*
 - *Reviewing overall costs including capital*
 - *Reviewing all revenues*
 - *Fund balance coming back from NAIPTA*
 - *Indirect costs among funds*



Other Items

- *Explanation of budgetary changes between adopted and revised for the Transmittal letter*
- *Restoring consultant Robert Hardy to the Natural Resources budget - \$30,000*
- *Compensation Study costs \$35,000 to \$30,000*
- *Growth Study moved to FY 2013*
- *City Clerks server issue is being address with the purchase of new servers in FY 2012*



Other Items

- *Getting numbers from Parks Maintenance for playground equipment repairs*
- *Review the cost of the two replacement LYNX buses*
- *Added \$1,515 to FY 2012 to complete the carpet replacement at the Public Safety Building conference rooms and some offices*
- *Reviewing all revenues and expenditures*
- *Looking into county distribution for area libraries calculation*



Still Other Items

- We will be looking into county distribution for area libraries calculation – we will ask for someone to make a presentation to council*
- Get details about the Senior Center distribution of services and what approach can be taken to encourage contributions from those areas*
- Making last minute adjustments to some of our numbers based on more recent data*



Current Funding for Outside Agencies



Funding Outside Agencies

- *Senior Center* *current funding* *\$45,000*
- *Old Town Association* *current funding* *\$10,000*
- *Humane Society* *current funding* *\$40,000*
 - *Does the council want to do the \$10,000 building allocation*
- *Veterans Van* *current funding* *\$2,500*



Funding Outside Agencies

- *Catholic Charities current funding* 10,500 - \$15,500
- *Verde River Days current funding* \$2,000
- *Birding Festival current funding* \$1,000
- *VV Concert Association current funding* \$2,000



General Fund Reserves



General Fund Reserves

- *60 days Reserve Coverage*[★] \$2,249,300
- *Capital Accumulation Fund – CAF* \$1,000,000
- *Undesignated Reserves*[★] \$100,000
- *1.0% Sales Tax General Fund Capital*[★] \$493,020
- *0.2% Sales Tax Public Safety Capital Fund*[★] \$121,170
- *Reserves for Salary Plan Implementation*[★] \$830,000

Subject to change as we transition from proposed to tentative and then to final budget



Future Budget Meetings

- *Tentative Budget Hearing and Adoption is on June 19, 2012 in Council Chambers – time to be determined*
- *Final Budget Hearing and Adoption is on July 17, 2012 also at Council Chambers – time to be determined*



- *Questions*

