

City of Cottonwood, Arizona  
 Summary Schedule of Estimated Revenues and Expenditures/Expenses  
 Fiscal Year 2005-06

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2004-05*	ACTUAL EXPENDITURES/EXPENSES 2004-05**	FUND BALANCE/NET ASSETS*** July 1, 2005**	DIRECT PROPERTY TAX REVENUES 2005-06	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2005-06	OTHER FINANCING 2005-06		INTERFUND TRANSFERS 2005-06		TOTAL FINANCIAL RESOURCES AVAILABLE 2005-06	BUDGETED EXPENDITURES/EXPENSES 2005-06
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 7,477,965	\$ 7,477,965	\$ 3,205,550	Primary: \$	\$ 8,876,800	\$ 530,000	\$	\$ 23,490	\$ 1,143,455	\$ 11,492,385	\$ 11,921,885
2. Special Revenue Funds	3,745,185	3,745,185	475,065	Secondary:	3,052,250			772,805	35,270	4,264,850	4,272,850
3. Debt Service Funds Available	13,089,370	13,089,370	10,715,505		3,948,025			370,650	315,425	14,718,755	14,718,755
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	13,089,370	13,089,370	10,715,505		3,948,025			370,650	315,425	14,718,755	14,718,755
6. Capital Projects Funds	10,817,010	10,817,010	1,257,460		452,290	14,213,030		11,780		15,934,560	15,934,560
7. Permanent Funds											
8. Enterprise Funds Available	7,404,205	7,404,205	6,050,000		6,643,575	9,496,970		315,425		22,505,970	22,505,970
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	7,404,205	7,404,205	6,050,000		6,643,575	9,496,970		315,425		22,505,970	22,505,970
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 42,533,735	\$ 42,533,735	\$ 21,703,580	\$	\$ 22,972,940	\$ 24,240,000	\$	\$ 1,494,150	\$ 1,494,150	\$ 68,916,520	\$ 69,354,020

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2004-05	2005-06
1.	\$ 42,533,735	\$ 69,354,020
2.		
3.	42,533,735	69,354,020
4.		
5.	\$ 42,533,735	\$ 69,354,020
6.	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in 2004-05 from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

**City of Cottonwood, Arizona**  
**Summary of Tax Levy and Tax Rate Information**  
**Fiscal Year 2005-06**

	2004-05 FISCAL YEAR	2005-06 FISCAL YEAR
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A).	\$ _____	\$ _____
2. Amount received from primary property taxation in the 2004-05 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18).	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) 2004-05 year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) 2004-05 year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**City of Cottonwood, Arizona**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2005-06**

SOURCE OF REVENUES	ESTIMATED REVENUES 2004-05	ACTUAL REVENUES 2004-05*	ESTIMATED REVENUES 2005-06
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 3,713,240	\$ 3,881,220	\$ 4,278,800
Bed Tax	70,500	68,100	71,500
Utility Tax	103,000	103,000	122,000
Additional Construction Sales Tax	-	-	140,170
Franchises	187,250	187,020	182,000
<b>Licenses and permits</b>			
Business Regulations	29,360	29,000	30,000
Construction Permits	285,000	519,140	355,000
Planning & Zoning Fees	7,500	10,000	8,000
<b>Intergovernmental</b>			
Federal Revenue	47,800	20,000	195,250
State Revenue	1,825,200	1,729,700	2,040,610
County (including Motor Vehicle Tax)	585,730	607,655	631,400
Other Entities	84,430	106,250	86,000
<b>Charges for services</b>			
Dispatch & Spillman Services	124,440	124,440	133,600
Recreation Fees	144,870	147,230	173,070
Animal Control Fees	3,000	3,000	3,000
Other Services	700,710	417,480	72,400
<b>Fines and forfeits</b>			
Municipal Court	172,410	204,150	215,000
<b>Interest on investments</b>			
Interest Income	50,600	90,750	95,000
<b>Uses of monies &amp; properties</b>			
Rentals	5,900	5,900	5,900
<b>Contributions</b>			
Voluntary contributions	1,200	5,520	3,000
<b>Miscellaneous</b>			
Miscellaneous Income	67,580	32,270	35,100
<b>Total General Fund</b>	<b>\$ 8,209,720</b>	<b>\$ 8,291,825</b>	<b>\$ 8,876,800</b>
<b>SPECIAL REVENUE FUNDS</b>			
<b>STREET MAINTENANCE &amp; CONSTRUCTION</b>			
<b>Highway User Revenue Fund</b>			
Fuel Tax	\$ 876,360	\$ 876,360	\$ 903,805
Federal Grants	911,590	783,770	
County Revenue	-		
Other Income	6,100	23,600	9,500
<b>Total Highway User Revenue Fund</b>	<b>\$ 1,794,050</b>	<b>\$ 1,683,730</b>	<b>\$ 913,305</b>
<b>Local Transportation Assistance Fund</b>			
Lottery Tax	\$ -	\$ -	\$ -
<b>Total Local Transportation Assistance Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Street Maintenance &amp; Construction</b>	<b>\$ 1,794,050</b>	<b>\$ 1,683,730</b>	<b>\$ 913,305</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood, Ariona**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2005-06**

SOURCE OF REVENUES	ESTIMATED REVENUES 2004-05	ACTUAL REVENUES 2004-05*	ESTIMATED REVENUES 2005-06
<b>COTTONWOOD AREA TRANSIT SYSTEM</b>			
<b>Intergovernmental</b>			
State Grant	\$ 301,960	\$ 296,275	\$ 265,930
LTAJ	52,680	88,880	94,010
Other Entities	66,210	36,920	84,720
<b>Charges for services</b>			
Fare Box	\$ 92,790	\$ 97,130	\$ 97,700
<b>Miscellaneous</b>			
Other Income	\$ 29,900	\$ 17,000	\$ -
<b>Total Cottonwood Area Transit System</b>	<b>\$ 543,540</b>	<b>\$ 536,205</b>	<b>\$ 542,360</b>
<b>LIBRARY FUND</b>			
<b>Intergovernmental</b>			
County Library	\$ 120,230	\$ 120,230	\$ 126,240
<b>Charges for services</b>			
Collection Income	\$ -	\$ -	\$ -
<b>Interest on investment</b>			
Interest Income	\$ 200	\$ 160	\$ 200
<b>Miscellaneous</b>			
Other Income	\$ 20,000	\$ 18,800	\$ 21,000
<b>Total Library Fund</b>	<b>\$ 140,430</b>	<b>\$ 139,190</b>	<b>\$ 147,440</b>
<b>AIRPORT AUTHORITY</b>			
<b>Intergovernmental</b>			
State Grants	\$ -	\$ -	\$ -
Federal Grants	-	-	-
<b>Charges for services</b>			
Fuel Sales	\$ 650	\$ 500	\$ 500
<b>Uses of monies &amp; properties</b>			
Rental & Leases	\$ 66,950	\$ 67,050	\$ 72,450
<b>Total Airport Authority</b>	<b>\$ 67,600</b>	<b>\$ 67,550</b>	<b>\$ 72,950</b>
<b>OTHER GRANTS</b>			
Intergovernmental Revenues	\$ 500,000	\$ -	\$ 500,000
<b>Total Other Grants Fund</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>
<b>HERITAGE GRANT</b>			
<b>Intergovernmental</b>			
Heritage Grant Funds	\$ -	\$ -	\$ -
Other Entities	-	-	-
Matching Funds	-	-	-
<b>Total Heritage Grant Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood, Arizona**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2005-06**

SOURCE OF REVENUES	ESTIMATED REVENUES 2004-05	ACTUAL REVENUES 2004-05*	ESTIMATED REVENUES 2005-06
<b>COMMUNITY DEVELOPMENT BLOCK GRANTS</b>			
<b>Intergovernmental</b>			
State Grants	\$ 881,810	\$ 295,700	\$ 816,070
Other Entities	-		
<b>Total Community Development Block Grants</b>	<b>\$ 881,810</b>	<b>\$ 295,700</b>	<b>\$ 816,070</b>
<b>EXPENDABLE TRUST FUNDS</b>			
Cemetery Fund	\$ 4,220	\$ 6,025	\$ 6,025
Health & Benefits Trust Fund	11,500	3,730	2,500
Volunteer Firefighter Funds	10,400	46,200	51,600
<b>Total Expendable Trust Funds</b>	<b>\$ 26,120</b>	<b>\$ 55,955</b>	<b>\$ 60,125</b>
<b>Total Special Revenue Funds</b>	<b>\$ 3,953,550</b>	<b>\$ 2,778,330</b>	<b>\$ 3,052,250</b>
<b>DEBT SERVICE FUNDS</b>			
<b>Local Taxes</b>			
City Sales Tax	\$ 3,365,745	\$ 3,505,235	\$ 3,846,325
<b>Charges for services</b>			
Water User Fees - Debt Service	\$ 1,359,190	-	-
<b>Interest</b>			
Interest Income	\$ 40,400	\$ 94,260	\$ 101,700
<b>Total Debt Service Funds</b>	<b>\$ 4,765,335</b>	<b>\$ 3,599,495</b>	<b>\$ 3,948,025</b>
<b>CAPITAL PROJECTS FUNDS</b>			
<b>Local Taxes</b>			
City Sales Tax	\$ -		
<b>Intergovernmental</b>			
Federal Grants	\$ 31,960		\$ 216,310
State Grants	520,480	420,000	129,880
County Revenue	326,000	126,000	80,000
Other Entities	-		
<b>Miscellaneous</b>			
Other Income	\$ 195,100	\$ 24,700	\$ 26,100
<b>Total Capital Projects Funds</b>	<b>\$ 1,073,540</b>	<b>\$ 570,700</b>	<b>\$ 452,290</b>
<b>ENTERPRISE FUNDS</b>			
<b>WASTEWATER</b>			
City Sales Tax	\$ -		
User Fees	3,186,010	1,322,450	1,355,490
Interest Income	2,400	51,500	54,075
Other Income	69,170	51,370	59,100
<b>Total Wastewater Enterprise</b>	<b>\$ 3,257,580</b>	<b>\$ 1,425,320</b>	<b>\$ 1,468,665</b>
<b>WATER</b>			
City Sales Tax	\$ -		
User Fees	-	1,187,360	5,027,920
Interest Income	-	62,605	137,100
Other Income	-	2,800	9,890
<b>Total Water Enterprise</b>	<b>\$ -</b>	<b>\$ 1,252,765</b>	<b>\$ 5,174,910</b>
<b>Total Enterprise Funds</b>	<b>\$ 3,257,580</b>	<b>\$ 2,678,085</b>	<b>\$ 6,643,575</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 21,259,725</b>	<b>\$ 17,918,435</b>	<b>\$ 22,972,940</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Ariona  
 Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers  
 Fiscal Year 2005-06

FUND	OTHER FINANCING 2005-06		INTERFUND TRANSFERS 2005-06	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
Transfer In (T-Hangars) - Airport Fund	\$	\$	\$ 23,490	\$
Transfer Out - Highway User Revenue Fund				208,750
Operating Transfer Out - Library				541,660
Operating Transfer Out - Cemetery				22,395
Transfer Out - Debt Service				370,650
Lease Purchase - Fire Appartus	530,000			
<b>Total General Fund</b>	\$ 530,000	\$	\$ 23,490	\$ 1,143,455
<b>SPECIAL REVENUE FUNDS</b>				
Transfer Out (T-Hangars) - General Fund	\$	\$	\$	\$ 23,490
Operating Transfer In for HURF - General Fund			208,750	
Transfer Out (Airport Improvements) - Airport Fund				11,780
Operating Transfer In for Library - General Fund			541,660	
Operating Transfer In for Cemetery - General Fund			22,395	
<b>Total Special Revenue Funds</b>	\$	\$	\$ 772,805	\$ 35,270
<b>DEBT SERVICE FUNDS</b>				
Transfer In - General Fund	\$	\$	\$ 370,650	\$
Transfer Out - (Construction) Wastewater Collection				315,425
Transfer Out - Capital Projects Library Expansion				
<b>Total Debt Service Funds</b>	\$	\$	\$ 370,650	\$ 315,425
<b>CAPITAL PROJECTS FUNDS</b>				
Transfer In Airport Improvements - Airport Fund	\$	\$	\$ 11,780	\$
Water Systems Acquisition	14,213,030			
Transfer In - Capital Projects Library Expansion				
Transfer In - Capital Projects Riverfront Park				
<b>Total Capital Projects Funds</b>	\$ 14,213,030	\$	\$ 11,780	\$
<b>PERMANENT FUNDS</b>				
	\$	\$	\$	\$
<b>Total Permanent Funds</b>	\$	\$	\$	\$
<b>ENTERPRISE FUNDS</b>				
Transfer In - (Wastewater Construction) Debt Service	\$	\$	\$ 315,425	\$
Water System for System Improvements	7,862,830			
Water System for Debt Service Requirements	1,634,140			
<b>Total Enterprise Funds</b>	\$ 9,496,970	\$	\$ 315,425	\$
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>	\$ 24,240,000	\$	\$ 1,494,150	\$ 1,494,150

**City of Cottonwood, Arizona**  
**Summary by Department of Expenditures/Expenses Within Each Fund Type**  
**Fiscal Year 2005-06**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2004-05	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2004-05	ACTUAL EXPENDITURES/ EXPENSES 2004-05*	BUDGETED EXPENDITURES/ EXPENSES 2005-06
<b>GENERAL FUND</b>				
Administration	\$ 313,010	\$ 32,430	\$ 345,440	\$ 369,290
Personnel	142,210	15,960	158,170	167,910
City Council	2,544,060	(2,069,535)	474,525	2,908,575
Water Resources	18,750	(2,805)	15,945	17,035
Finance	238,560	2,380	240,940	252,990
Planning & Zoning	393,010	(24,190)	368,820	395,420
Municipal Court	214,900	24,900	239,800	311,530
Legal	145,500	16,000	161,500	214,700
Non-Departmental	312,600	5,190	317,790	396,040
Engineering	227,460	(10,160)	217,300	234,080
Building and Parks Maintenance	473,010	(28,390)	444,620	506,540
Custodial	131,400	(320)	131,080	131,100
Building Inspection	152,290	(12,420)	139,870	191,620
Police	2,486,790	(344,815)	2,141,975	2,693,940
Animal Control	75,430	10,695	86,125	87,755
Communication	488,780	(69,430)	419,350	486,840
Fire	1,111,020	(105,905)	1,005,115	1,974,030
Parks & Recreation	617,490	(47,890)	569,600	582,490
<b>Total General Fund</b>	<b>\$ 10,086,270</b>	<b>\$ (2,608,305)</b>	<b>\$ 7,477,965</b>	<b>\$ 11,921,885</b>
<b>SPECIAL REVENUE FUNDS</b>				
Highway User Revenue Fund-HURF	\$ 1,953,520	\$ (244,980)	\$ 1,708,540	\$ 1,126,630
Cottonwood Area Transit System-CATS	543,540	24,750	568,290	545,785
Library	652,600	(36,925)	615,675	689,100
Airport Authority	75,640	20,170	95,810	109,015
Grants	500,000	(500,000)	-	500,000
Community Development Block Grants	881,810	(586,110)	295,700	816,070
Cemetery	27,290	1,820	29,110	28,420
Health Fund	302,500	(7,770)	294,730	295,500
Volunteer Firefighter Fund	74,680	62,650	137,330	162,330
<b>Total Special Revenue Funds</b>	<b>\$ 5,011,580</b>	<b>\$ (1,266,395)</b>	<b>\$ 3,745,185</b>	<b>\$ 4,272,850</b>
<b>DEBT SERVICE FUNDS</b>				
Debt Service	\$ 10,674,445	\$ 2,414,925	\$ 13,089,370	\$ 14,718,755
<b>Total Debt Service Funds</b>	<b>\$ 10,674,445</b>	<b>\$ 2,414,925</b>	<b>\$ 13,089,370</b>	<b>\$ 14,718,755</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Airport Improvements	\$ 33,920	\$ (33,920)	\$ -	\$ 239,870
Railroad Wash Drainage Improvements	200,000	(200,000)	-	80,000
Riverfront Park - Heritage Grant	990,600	(330,600)	660,000	154,300
Library Expansion Project	1,198,560	38,560	1,237,120	1,247,360
Water Systems Acquisition	30,146,250	(21,226,360)	8,919,890	14,213,030
<b>Total Capital Projects Funds</b>	<b>\$ 32,569,330</b>	<b>\$ (21,752,320)</b>	<b>\$ 10,817,010</b>	<b>\$ 15,934,560</b>
<b>PERMANENT FUNDS</b>				
N/A	\$ -	\$ -	\$ -	\$ -
<b>Total Permanent Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENTERPRISE FUNDS</b>				
Wastewater Treatment	\$ 3,959,710	\$ (2,484,180)	\$ 1,475,530	\$ 1,784,090
Water System Operations	1,870,000	4,058,675	5,928,675	20,721,880
<b>Total Enterprise Funds</b>	<b>\$ 5,829,710</b>	<b>\$ 1,574,495</b>	<b>\$ 7,404,205</b>	<b>\$ 22,505,970</b>
<b>INTERNAL SERVICE FUNDS</b>				
N/A	\$ -	\$ -	\$ -	\$ -
<b>Total Internal Service Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 64,171,335</b>	<b>\$ (21,637,600)</b>	<b>\$ 42,533,735</b>	<b>\$ 69,354,020</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.