

**CITY OF COTTONWOOD**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2016**  
**TENTATIVE**

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2015	ACTUAL EXPENDITURES/ EXPENSES** 2015	FUND BALANCE/ NET POSITION*** July 1, 2015**	PROPERTY TAX REVENUES 2016	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2016	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016		TOTAL FINANCIAL RESOURCES AVAILABLE 2016	BUDGETED EXPENDITURES/ EXPENSES 2016
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 26,041,170	\$ 18,452,740	\$ 4,508,495	Primary:	\$ 18,636,020	\$	\$	\$	\$ 826,810	\$ 22,317,705	\$ 23,339,620
2. Special Revenue Funds	17,173,065	16,104,205		Secondary:	5,666,040			934,740	107,930	6,492,850	16,867,740
3. Debt Service Funds Available	3,282,465	3,282,465	1,210,125		2,071,975					3,282,100	3,813,165
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	3,282,465	3,282,465	1,210,125		2,071,975					3,282,100	3,813,165
6. Capital Projects Funds	13,009,750	13,009,750	11,565,775		180,000				11,500,000	245,775	12,501,160
7. Fiduciary Funds	75,380	75,380	70,875							72,075	85,435
8. Enterprise Funds Available	27,198,040	27,198,040	4,555,280		10,016,495	30,140,000	41,640,000	11,500,000		14,571,775	60,476,900
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	27,198,040	27,198,040	4,555,280		10,016,495	30,140,000	41,640,000	11,500,000		14,571,775	60,476,900
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 86,779,870	\$ 78,122,580	\$ 21,910,550	\$	\$ 36,570,530	\$ 30,140,000	\$ 41,640,000	\$ 12,434,740	\$ 12,434,740	\$ 46,982,280	\$ 117,084,020

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2015	2016
	\$ 86,779,870	\$ 117,084,020
	86,779,870	117,084,020
	\$ 86,779,870	\$ 117,084,020
	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**CITY OF COTTONWOOD**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2016**

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 9,955,540	\$ 9,955,540	\$ 10,357,835
Bed Tax	120,000	130,000	130,000
Utility Tax	236,250	240,300	240,300
Franchises	391,230	368,275	377,620
<b>Licenses and permits</b>			
Business Licenses	90,000	100,000	100,000
Construction Permits	210,000	135,000	210,000
Planning & Zoning Fees	36,100	8,800	26,100
<b>Intergovernmental</b>			
Federal Revenue	180,310	100,410	193,390
State Revenue	2,650,260	2,650,260	2,432,490
County (including Motor Vehicle Tax)	621,770	621,770	667,580
Other Entities	171,620	314,265	377,405
<b>Charges for services</b>			
Dispatch & Spillman Services	160,540	160,540	478,750
Recreation Fees	882,490	811,725	844,300
Animal Control Fees	1,500	4,000	4,000
Other Services	1,740,050	1,691,165	1,740,050
<b>Fines and forfeits</b>			
Municipal Court	218,000	207,170	215,000
<b>Interest on investments</b>			
Interest Income	40,000	17,000	25,000
<b>Uses of monies &amp; properties</b>			
Rentals	21,500	18,650	21,000
<b>Contributions</b>			
Voluntary contributions	2,700	4,665	7,500
<b>Miscellaneous</b>			
Miscellaneous Income	180,100	372,775	187,700
<b>Total General Fund</b>	<b>\$ 17,909,960</b>	<b>\$ 17,912,310</b>	<b>\$ 18,636,020</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**CITY OF COTTONWOOD**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2016**

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
<b>SPECIAL REVENUE FUNDS</b>			
<b>Highway User Revenue Fund</b>			
Fuel Tax	\$ 794,630	\$ 794,630	\$ 839,050
Additional Sales Tax	125,000	215,440	221,910
Federal Grants	179,390	179,390	1,045,000
State Grants	50,000	50,000	
Other Income	150	1,000	1,150
	<u>\$ 1,149,170</u>	<u>\$ 1,240,460</u>	<u>\$ 2,107,110</u>
<b>Local Transportation Assistance Fund</b>			
Lottery Tax	\$	\$	\$
	<u>\$</u>	<u>\$</u>	<u>\$</u>
<b>Total Street Maintenance &amp; Construction</b>	<u>\$ 1,149,170</u>	<u>\$ 1,240,460</u>	<u>\$ 2,107,110</u>
<b>COTTONWOOD AREA TRANSIT SYSTEM</b>			
<b>Intergovernmental</b>			
State Grant	\$ 816,800	\$ 900,270	\$ 1,130,740
Fuel Tax			
LTAF			
Other Entities	236,920	115,760	142,725
	<u>\$ 1,053,720</u>	<u>\$ 1,016,030</u>	<u>\$ 1,273,465</u>
<b>Charges for services</b>			
Fare Box	\$ 179,500	194,590	\$ 195,300
<b>Miscellaneous</b>			
Other Income	\$ -	-	-
<b>Total Cottonwood Area Transit System</b>	<u>\$ 1,233,220</u>	<u>\$ 1,210,620</u>	<u>\$ 1,468,765</u>
<b>LIBRARY FUND</b>			
<b>Intergovernmental</b>			
County Library	\$ 163,900	\$ 162,520	\$ 162,520
<b>Charges for services</b>			
Collection Income	\$ 15,000	\$ 15,700	\$ 25,640
<b>Interest on investment</b>			
Interest Income	\$ 20	\$ 25	\$ 25
<b>Miscellaneous</b>			
Other Income (including grants)	\$ 58,050	\$ 38,000	\$ 23,480
<b>Total Library Fund</b>	<u>\$ 236,970</u>	<u>\$ 216,245</u>	<u>\$ 211,665</u>
<b>AIRPORT</b>			
<b>Intergovernmental</b>			
State Grants	\$ 351,310	\$	\$ 908,000
Federal Grants	107,275	160,550	136,000
<b>Charges for services</b>			
Fuel Sales	\$ 200,000	\$ 245,000	\$ 245,000
<b>Uses of monies &amp; properties</b>			
Rental & Leases	\$ 91,390	\$ 87,020	\$ 88,300
<b>Total Airport Authority</b>	<u>\$ 749,975</u>	<u>\$ 492,570</u>	<u>\$ 1,377,300</u>
<b>OTHER GRANTS</b>			
Intergovernmental Revenues	\$ 500,000	\$ 500,000	500,000
<b>Total Other Grants Fund</b>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**CITY OF COTTONWOOD**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2016**

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
<b>HERITAGE GRANT</b>			
<b>Intergovernmental</b>			
Heritage Grant Funds	\$ -	\$ -	\$ -
Other Entities	-	-	-
Matching Funds	-	-	-
<b>Total Heritage Grant Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>COMMUNITY DEVELOPMENT BLOCK GRANTS</b>			
<b>Intergovernmental</b>			
Federal Grants	\$ 330,000	\$ 282,130	\$ -
Other Entities	-	-	-
<b>Total Community Development Block Grants</b>	<b>\$ 330,000</b>	<b>\$ 282,130</b>	<b>\$ -</b>
<b>Total Special Revenue Funds</b>	<b>\$ 4,223,685</b>	<b>\$ 3,967,025</b>	<b>\$ 5,666,040</b>
Fiduciary Funds			
<b>EXPENDABLE TRUST FUNDS</b>			
Health & Benefits Trust Fund	\$ 650	1,200	1,200
Alternative Pension Fund	23,700	23,800	-
<b>Total Expendable Trust Funds</b>	<b>\$ 24,350</b>	<b>\$ 25,000</b>	<b>\$ 1,200</b>
<b>DEBT SERVICE FUNDS</b>			
<b>Local Taxes</b>			
City Sales Tax	\$ 2,070,575	\$ 2,070,575	\$ 2,071,975
<b>Charges for services</b>			
Water User Fees - Debt Service	\$ -	\$ -	\$ -
<b>Interest</b>			
Interest Income	\$ -	\$ -	\$ -
<b>Total Debt Service Funds</b>	<b>\$ 2,070,575</b>	<b>\$ 2,070,575</b>	<b>\$ 2,071,975</b>
<b>CAPITAL PROJECTS FUNDS</b>			
<b>Intergovernmental</b>			
Federal Grants	\$ -	\$ -	-
State Grants	-	-	-
County Revenue	-	168,200	-
Other Entities	-	-	-
<b>Miscellaneous</b>			
Other Income	\$ -	\$ -	-
Interest Income	165,000	180,010	180,000
<b>Total Capital Projects Funds</b>	<b>\$ 165,000</b>	<b>\$ 348,210</b>	<b>\$ 180,000</b>
<b>ENTERPRISE FUNDS</b>			
<b>WASTEWATER</b>			
City Sales Tax	\$ -	\$ -	-
User Fees	1,441,780	1,503,255	1,623,200
Interest Income	20,000	-	1,000
Other Entities - Yavapai College	-	219,540	-
Other Income	104,680	337,040	675,620
<b>Total Wastewater Enterprise</b>	<b>\$ 1,566,460</b>	<b>\$ 2,059,835</b>	<b>\$ 2,299,820</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**CITY OF COTTONWOOD**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2016**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2015</b>	<b>ACTUAL REVENUES* 2015</b>	<b>ESTIMATED REVENUES 2016</b>
<b>WATER</b>			
City Sales Tax	\$ -	\$ -	-
User Fees	5,797,990	6,849,385	7,387,775
Interest Income	8,755	63,285	6,935
Clarkdale Reimbursements	312,132	304,385	298,385
Other Income	171,314	25,580	23,580
<b>Total Water Enterprise</b>	<b>\$ 6,290,191</b>	<b>\$ 7,242,635</b>	<b>\$ 7,716,675</b>
<b>CLARKDALE WATER ENTERPRISE</b>			
Clarkdale Water	\$ -	\$ -	\$ -
<b>Total Clarkdale Water Enterprise</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Enterprise Funds</b>	<b>\$ 7,856,651</b>	<b>\$ 9,302,470</b>	<b>\$ 10,016,495</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 32,225,871</b>	<b>\$ 33,600,590</b>	<b>\$ 36,570,530</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**CITY OF COTTONWOOD**  
**Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2016**

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
Operating Transfer Out - HURF	\$	\$	\$	\$
Operating Transfer Out - Library				801,285
Operating Transfer Out - Cemetery				25,525
Operating Transfers Out - Airport				
Operating Transfer Out - Transit				
<b>Total General Fund</b>	\$	\$	\$	\$ 826,810
<b>SPECIAL REVENUE FUNDS</b>				
Transfer Out Airport - Airport Improvements	\$	\$	\$	\$ 107,930
Transfer in Aripport Improvements - Airport Fund			107,930	
Operating Transfer In for Library - General Fund			801,285	
Operating Transfer in for Cemetery - General Fund			25,525	
Bond Proceeds				
12th Street 89A to Fir				
Mingus Ave. Willard to Main				
W Mingus Reconstruction Reimbursement				
<b>Total Special Revenue Funds</b>	\$	\$	\$ 934,740	\$ 107,930
<b>DEBT SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Debt Service Funds</b>	\$	\$	\$	\$
<b>CAPITAL PROJECTS FUNDS</b>				
Transfer out - Sewer Fund	\$	\$	\$	\$ 11,500,000
<b>Total Capital Projects Funds</b>	\$	\$	\$	\$ 11,500,000
<b>PERMANENT FUNDS</b>				
	\$	\$	\$	\$
<b>Total Permanent Funds</b>	\$	\$	\$	\$
<b>ENTERPRISE FUNDS</b>				
Transfer In - Capital Projects Fund	\$	\$	\$ 11,500,000	\$
Bond Proceeds - Waste Water				
Bond Refunding - Water	30,140,000			
Waste Water Treatment Plant Riverfront		11,500,000		
Refunding of 2004 Water Bonds		30,140,000		
<b>Total Enterprise Funds</b>	\$ 30,140,000	\$ 41,640,000	\$ 11,500,000	\$
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>	\$ 30,140,000	\$ 41,640,000	\$ 12,434,740	\$ 12,434,740



**CITY OF COTTONWOOD**  
**Expenditures/Expenses by Department**  
**Fiscal Year 2016**

<b>DEPARTMENT/FUND</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED</b>	<b>ACTUAL EXPENDITURES/ EXPENSES*</b>	<b>BUDGETED EXPENDITURES/ EXPENSES</b>
	<b>2015</b>	<b>2015</b>	<b>2015</b>	<b>2016</b>
<b>Highway User Revenue Fund</b>				
HURF	\$ 11,322,565	\$ 1,659,150	\$ 12,981,715	\$ 10,920,015
General Fund	288,535	161,465	450,000	
<b>Department Total</b>	<b>\$ 11,611,100</b>	<b>\$ 1,820,615</b>	<b>\$ 13,431,715</b>	<b>\$ 10,920,015</b>
<b>Cottonwood Area Transit - CAT/LYNX</b>				
Transit	\$ 1,844,375	\$ (524,370)	\$ 1,320,005	\$ 1,672,855
General Fund	150,400	(150,400)		
<b>Department Total</b>	<b>\$ 1,994,775</b>	<b>\$ (674,770)</b>	<b>\$ 1,320,005</b>	<b>\$ 1,672,855</b>
<b>Library</b>				
Library Fund	\$ 192,890	\$ (28,880)	\$ 164,010	\$ 254,020
General Fund	737,205	30,795	768,000	718,430
<b>Department Total</b>	<b>\$ 930,095</b>	<b>\$ 1,915</b>	<b>\$ 932,010</b>	<b>\$ 972,450</b>
<b>Cemetry</b>				
Cemetery Fund	\$ (3,950)	\$ 9,750	\$ 5,800	\$ 7,400
General Fund	24,075	(6,750)	17,325	19,225
<b>Department Total</b>	<b>\$ 20,125</b>	<b>\$ 3,000</b>	<b>\$ 23,125</b>	<b>\$ 26,625</b>
<b>Municipal Airport</b>				
Airport Fund	\$ 365,610	\$ (81,860)	\$ 283,750	\$ 366,640
General Fund	3,310	(3,310)		3,310
<b>Department Total</b>	<b>\$ 368,920</b>	<b>\$ (85,170)</b>	<b>\$ 283,750</b>	<b>\$ 369,950</b>
<b>Debt Service</b>				
Debt Services Fund	\$	\$	\$	\$
General Fund				
<b>Department Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Grants Fund</b>				
Grants Fund	\$ 1,444,180	\$ (339,860)	\$ 1,104,320	\$ 1,705,620
Airport Improvement Fund	47,410	(17,340)	30,070	8,000
HURF	80,000	(9,430)	70,570	
<b>Department Total</b>	<b>\$ 1,571,590</b>	<b>\$ (366,630)</b>	<b>\$ 1,204,960</b>	<b>\$ 1,713,620</b>
<b>Capital Improvements Fund</b>				
Capital Improvements Fund	\$ 13,517,040	\$ 969,610	\$ 14,486,650	\$ 11,745,775
HURF	2,442,040	(2,442,040)		
<b>Department Total</b>	<b>\$ 15,959,080</b>	<b>\$ (1,472,430)</b>	<b>\$ 14,486,650</b>	<b>\$ 11,745,775</b>
<b>Wastewater Enterprise Fund</b>				
Wastewater Enterprise Fund	\$ 2,502,240	\$ 665,605	\$ 3,167,845	\$ 3,024,095
Capital Improvements Fund	4,640,550	(4,640,550)		7,879,975

**CITY OF COTTONWOOD**  
**Full-Time Employees and Personnel Compensation**  
**Fiscal Year 2016**

<b>FUND</b>	<b>Full-Time Equivalent (FTE) 2016</b>	<b>Employee Salaries and Hourly Costs 2016</b>	<b>Retirement Costs 2016</b>	<b>Healthcare Costs 2016</b>	<b>Other Benefit Costs 2016</b>	<b>Total Estimated Personnel Compensation 2016</b>
<b>GENERAL FUND</b>	157	\$ 9,260,648	\$ 1,765,340	\$ 1,893,448	\$ 731,184	= \$ 13,650,620
<b>SPECIAL REVENUE FUNDS</b>						
Highway User Revenue Fund-HURF	5	\$ 177,580	\$ 20,370	\$ 67,330	\$ 17,765	= \$ 283,045
Cottonwood Area Transit-CAT / LYN	14	737,565	64,955	128,670	83,825	1,015,015
Library	9	426,380	43,740	99,860	25,020	595,000
<b>Total Special Revenue Funds</b>	<b>28</b>	<b>\$ 1,341,525</b>	<b>\$ 129,065</b>	<b>\$ 295,860</b>	<b>\$ 126,610</b>	<b>= \$ 1,893,060</b>
<b>DEBT SERVICE FUNDS</b>						
		\$	\$	\$	\$	= \$
<b>Total Debt Service Funds</b>		\$	\$	\$	\$	= \$
<b>CAPITAL PROJECTS FUNDS</b>						
		\$	\$	\$	\$	= \$
<b>Total Capital Projects Funds</b>		\$	\$	\$	\$	= \$
<b>PERMANENT FUNDS</b>						
		\$	\$	\$	\$	= \$
<b>Total Permanent Funds</b>		\$	\$	\$	\$	= \$
<b>ENTERPRISE FUNDS</b>						
Wastewater Treatment	11	\$ 547,250	\$ 62,770	\$ 106,190	\$ 50,060	= \$ 766,270
Water System Operations	19	943,040	110,780	257,000	41,560	1,352,380
<b>Total Enterprise Funds</b>	<b>30</b>	<b>\$ 1,490,290</b>	<b>\$ 173,550</b>	<b>\$ 363,190</b>	<b>\$ 91,620</b>	<b>= \$ 2,118,650</b>
<b>TOTAL ALL FUNDS</b>	<b>215</b>	<b>\$ 12,092,463</b>	<b>\$ 2,067,955</b>	<b>\$ 2,552,498</b>	<b>\$ 949,414</b>	<b>= \$ 17,662,330</b>