

Save our Home AZ

- STOP FORECLOSURE
- GET HELP WITH MORTGAGE PAYMENTS
- TRANSITION ASSISTANCE

Save Our Home AZ is administered by the Arizona Department of Housing
on behalf of the Arizona Home Foreclosure Prevention Funding Corporation

Qualifications

Eligibility for the Save Our Home Az Assistance is based upon a variety of factors

- Properties that have been used for cash-out are eligible if current mortgage(s) do not exceed 150% of the original purchase price.
- The homeowner must document a 10% or greater reduction of income.
- Assistance provided on First Mortgages that are less than \$729,750.00.
- The homeowner's current mortgage payment(s) is equal to or greater than 31% of the borrower's gross, pretax monthly income.
- Homeowner may be current on their mortgage provided they do not have more than three months Principal, Interest, Taxes and Insurance (PITI) in liquid assets. Otherwise, homeowner must be two payments past due.
- Homeowner must be no less than 30 days from a Trustee Sale Date.
- The household must have gross income (the total income before taxes, health care costs, social security, etc.) of no more than 150 percent of the area median income for the County in which the property is located.

Based on eligibility, funds are available
up to \$100,000 to assist homeowners with their mortgages.

How do I Start?

To determine whether you may be eligible for the SOHAz program:

- Contact Northern Arizona Council of Governments (NACOG) at 928 213-5219
OR
- Log on to the SaveOurHomeAz website www.azhousing.gov and complete an online application.