

CITY OF COTTONWOOD
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 18,002,465	\$ 18,002,465	\$ 4,508,495	Primary:	\$ 17,738,460	\$	\$	\$	\$ 737,655	\$ 21,509,300	\$ 22,246,955
2. Special Revenue Funds	5,783,280	5,783,280		Secondary:	5,666,040	10,030,000	10,030,000	745,655	8,000	6,403,695	16,630,635
3. Debt Service Funds Available	3,280,705	3,280,705	1,210,125		2,071,975					3,282,100	3,282,100
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	3,280,705	3,280,705	1,210,125		2,071,975					3,282,100	3,282,100
6. Capital Projects Funds	14,486,650	14,486,650	11,565,775		180,000			7,879,975		3,865,800	3,865,800
7. Fiduciary Funds	85,575	85,575	70,875							72,075	72,075
8. Enterprise Funds Available	16,956,265	16,956,265	4,555,280		10,016,495	10,500,000	10,500,000	7,879,975		22,451,750	32,653,365
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	16,956,265	16,956,265	4,555,280		10,016,495	10,500,000	10,500,000	7,879,975		22,451,750	32,653,365
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 58,594,940	\$ 58,594,940	\$ 21,910,550	\$	\$ 35,672,970	\$ 20,530,000	\$ 20,530,000	\$ 8,625,630	\$ 8,625,630	\$ 57,584,720	\$ 78,750,930

EXPENDITURE LIMITATION COMPARISON

	2014	2015
1. Budgeted expenditures/expenses	\$ 58,594,940	\$ 78,750,930
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	58,594,940	78,750,930
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 58,594,940	\$ 78,750,930
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY OF COTTONWOOD
Tax Levy and Tax Rate Information
Fiscal Year 2015

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	\$ _____	\$ _____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 8,819,040	\$ 9,421,070	\$ 9,955,540
Bed Tax	110,000	120,000	120,000
Utility Tax	208,000	225,000	236,250
Franchises	365,900	375,000	391,230
Licenses and permits			
Business Licenses	73,000	85,600	90,000
Construction Permits	146,640	200,000	210,000
Planning & Zoning Fees	19,100	35,800	36,100
Intergovernmental			
Federal Revenue	42,960	58,960	180,310
State Revenue	2,535,810	2,486,640	2,650,260
County (including Motor Vehicle Tax)	591,200	660,140	621,770
Other Entities	39,000	73,350	171,620
Charges for services			
Dispatch & Spillman Services	18,000	39,770	160,540
Recreation Fees	893,100	863,090	882,490
Animal Control Fees	500	2,000	1,500
Other Services	1,705,000	1,691,165	1,740,050
Fines and forfeits			
Municipal Court	195,985	203,750	205,000
Interest on investments			
Interest Income	43,320	32,160	40,000
Uses of monies & properties			
Rentals	5,700	12,705	12,705
Contributions			
Voluntary contributions	3,000	4,050	2,700
Miscellaneous			
Miscellaneous Income	25,415	31,195	30,395
Total General Fund	\$ 15,840,670	\$ 16,621,445	\$ 17,738,460

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Fuel Tax	\$ 794,630	\$ 794,630	\$ 839,050
Additional Sales Tax	125,000	215,440	221,910
Federal Grants	179,390	179,390	1,045,000
State Grants	50,000	50,000	
Other Income	150	1,000	1,150
	<u>\$ 1,149,170</u>	<u>\$ 1,240,460</u>	<u>\$ 2,107,110</u>
Local Transportation Assistance Fund			
Lottery Tax	\$	\$	\$
Total Street Maintenance & Construction	<u>\$ 1,149,170</u>	<u>\$ 1,240,460</u>	<u>\$ 2,107,110</u>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
COTTONWOOD AREA TRANSIT SYSTEM			
Intergovernmental			
State Grant	\$ 816,800	\$ 900,270	\$ 1,130,740
Fuel Tax			
LTAIF			
Other Entities	236,920	115,760	142,725
	<u>\$ 1,053,720</u>	<u>\$ 1,016,030</u>	<u>\$ 1,273,465</u>
Charges for services			
Fare Box	\$ 179,500	194,590	\$ 195,300
Miscellaneous			
Other Income	\$ -	-	-
Total Cottonwood Area Transit System	<u>\$ 1,233,220</u>	<u>\$ 1,210,620</u>	<u>\$ 1,468,765</u>
LIBRARY FUND			
Intergovernmental			
County Library	\$ 163,900	\$ 162,520	\$ 162,520
Charges for services			
Collection Income	\$ 15,000	\$ 15,700	\$ 25,640
Interest on investment			
Interest Income	\$ 20	\$ 25	\$ 25
Miscellaneous			
Other Income (including grants)	\$ 58,050	\$ 38,000	\$ 23,480
Total Library Fund	<u>\$ 236,970</u>	<u>\$ 216,245</u>	<u>\$ 211,665</u>
AIRPORT			
Intergovernmental			
State Grants	\$ 351,310	\$	\$ 908,000
Federal Grants	107,275	160,550	136,000
Charges for services			
Fuel Sales	\$ 200,000	\$ 245,000	\$ 245,000
Uses of monies & properties			
Rental & Leases	\$ 91,390	\$ 87,020	\$ 88,300
Total Airport Authority	<u>\$ 749,975</u>	<u>\$ 492,570</u>	<u>\$ 1,377,300</u>
OTHER GRANTS			
Intergovernmental Revenues	\$ 500,000	\$ 500,000	500,000

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
Total Other Grants Fund	\$ 500,000	\$ 500,000	\$ 500,000
HERITAGE GRANT			
Intergovernmental			
Heritage Grant Funds	\$ -	\$ -	\$ -
Other Entities	-	-	-
Matching Funds	-	-	-
Total Heritage Grant Fund	\$ -	\$ -	\$ -

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

COMMUNITY DEVELOPMENT BLOCK GRANTS

Intergovernmental			
Federal Grants	\$ 330,000	\$ 282,130	\$ -
Other Entities	-	-	-
Total Community Development Block Grants	\$ 330,000	\$ 282,130	\$ -

Total Special Revenue Funds \$ 4,223,685 \$ 3,967,025 \$ 5,666,040

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Fiduciary Funds

EXPENDABLE TRUST FUNDS

Health & Benefits Trust Fund	\$ 650	1,200	1,200
Alternative Pension Fund	23,700	23,800	-
Total Expendable Trust Funds	\$ 24,350	\$ 25,000	\$ 1,200

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
DEBT SERVICE FUNDS			
Local Taxes			
City Sales Tax	\$ 2,070,575	\$ 2,070,575	\$ 2,071,975
Charges for services			
Water User Fees - Debt Service	\$ -	\$ -	\$ -
Interest			
Interest Income	\$ -	\$ -	\$ -
Total Debt Service Funds	\$ 2,070,575	\$ 2,070,575	\$ 2,071,975
CAPITAL PROJECTS FUNDS			
Intergovernmental			
Federal Grants	\$ -	\$ -	-
State Grants	-	-	-
County Revenue	-	168,200	-
Other Entities	-	-	-
Miscellaneous			
Other Income	\$ -	\$ -	\$ -
Interest Income	165,000	180,010	180,000
Total Capital Projects Funds	\$ 165,000	\$ 348,210	\$ 180,000
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
ENTERPRISE FUNDS			
WASTEWATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	1,441,780	1,503,255	1,623,200
Interest Income	20,000	-	1,000
Other Entities - Yavapai College	-	219,540	-
Other Income	104,680	337,040	675,620
Total Wastewater Enterprise	\$ 1,566,460	\$ 2,059,835	\$ 2,299,820
WATER			
City Sales Tax	\$ -	\$ -	-
User Fees	5,797,990	6,849,385	7,387,775
Interest Income	8,755	63,285	6,935
Clarkdale Reimbursements	312,132	304,385	298,385
Other Income	171,314	25,580	23,580
Total Water Enterprise	\$ 6,290,191	\$ 7,242,635	\$ 7,716,675
CLARKDALE WATER ENTERPRISE			
Clarkdale Water	\$ -	\$ -	\$ -
Total Clarkdale Water Enterprise	\$ -	\$ -	\$ -
Total Enterprise Funds	\$ 7,856,651	\$ 9,302,470	\$ 10,016,495
TOTAL ALL FUNDS	\$ 30,156,581	\$ 32,309,725	\$ 35,672,970

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
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CITY OF COTTONWOOD
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Operating Transfer Out - HURF	\$	\$	\$	\$
Operating Transfer Out - Library				718,430
Operating Transfer Out - Cemetery				19,225
Operating Transfers Out - Airport				
Operating Transfer Out - Transit				
Total General Fund	\$	\$	\$	\$ 737,655
SPECIAL REVENUE FUNDS				
Transfer Out Airport - Airport Improvements	\$	\$	\$	\$ 8,000
Transfer in Aripport Improvements - Airport Fund			8,000	
Operating Transfer In for Library - General Fund			718,430	
Operating Transfer in for Cemetery - General Fund			19,225	
Bond Proceeds	10,030,000			
12th Street 89A to Fir		3,329,700		
Mingus Ave. Willard to Main		5,526,000		
W Mingus Reconstruction Reimbursement		1,174,300		
Total Special Revenue Funds	\$ 10,030,000	\$ 10,030,000	\$ 745,655	\$ 8,000
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Transfer out - Sewer Fund	\$	\$	\$	\$ 7,879,975
Total Capital Projects Funds	\$	\$	\$	\$ 7,879,975
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Transfer In - Capital Projects Fund	\$	\$	\$ 7,879,975	\$
Bond Proceeds - Waste Water	500,000			
Bond Refunding - Water	10,000,000			
Roof Repair Waste Water Pool Building		500,000		
Refunding of 2004 Water Bonds		10,000,000		
Total Enterprise Funds	\$ 10,500,000	\$ 10,500,000	\$ 7,879,975	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 20,530,000	\$ 20,530,000	\$ 8,625,630	\$ 8,625,630

CITY OF COTTONWOOD
Expenditures/Expenses by Department
Fiscal Year 2015

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2014	2014	2014	2015
Highway User Revenue Fund				
HURF	\$ 5,428,130	\$ (4,293,900)	\$ 1,134,230	\$ 11,611,100
General Fund	288,535	161,465	450,000	
Department Total	\$ 5,716,665	\$ (4,132,435)	\$ 1,584,230	\$ 11,611,100
Cottonwood Area Transit - CAT/LYNX				
Transit	\$ 1,233,220	\$ 154,550	\$ 1,387,770	\$ 1,994,775
General Fund	150,400	(150,400)		
Department Total	\$ 1,383,620	\$ 4,150	\$ 1,387,770	\$ 1,994,775
Library				
Library Fund	\$ 236,970	\$ (20,725)	\$ 216,245	\$ 211,665
General Fund	737,205	30,795	768,000	718,430
Department Total	\$ 974,175	\$ 10,070	\$ 984,245	\$ 930,095
Cemetery				
Cemetery Fund	\$ 150	\$ 2,650	\$ 2,800	\$ 900
General Fund	24,075	(6,750)	17,325	19,225
Department Total	\$ 24,225	\$ (4,100)	\$ 20,125	\$ 20,125
Municipal Airport				
Airport Fund	\$ 256,820	\$ 45,130	\$ 301,950	\$ 360,920
General Fund	3,310	(3,310)		3,310
Department Total	\$ 260,130	\$ 41,820	\$ 301,950	\$ 364,230
Debt Service				
Debt Services Fund	\$	\$	\$	\$
General Fund				
Department Total	\$	\$	\$	\$
Grants Fund				
Grants Fund	\$ 1,444,180	\$ (339,860)	\$ 1,104,320	\$ 1,705,620
Airport Improvement Fund	47,410	(17,340)	30,070	8,000
HURF	80,000	(9,430)	70,570	
Department Total	\$ 1,571,590	\$ (366,630)	\$ 1,204,960	\$ 1,713,620
Capital Improvements Fund				
Capital Improvements Fund	\$ 13,517,040	\$ 969,610	\$ 14,486,650	\$ 11,745,775
HURF	2,442,040	(2,442,040)		
Department Total	\$ 15,959,080	\$ (1,472,430)	\$ 14,486,650	\$ 11,745,775
Wastewater Enterprise Fund				
Wastewater Enterprise Fund	\$ 2,502,240	\$ 665,605	\$ 3,167,845	\$ 3,024,095
Capital Improvements Fund	4,640,550	(4,640,550)		7,879,975

CITY OF COTTONWOOD
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND	144	\$ 8,951,270	\$ 1,408,640	\$ 1,586,990	\$ 916,710	= \$ 12,863,610
SPECIAL REVENUE FUNDS						
Highway User Revenue Fund-HURF	5	\$ 189,960	\$ 21,870	\$ 55,415	\$ 33,940	= \$ 301,185
Cottonwood Area Transit-CAT / LYN	13	647,940	62,380	126,140	80,100	916,560
Library	9	415,390	42,780	77,680	35,960	571,810
Total Special Revenue Funds	27	\$ 1,253,290	\$ 127,030	\$ 259,235	\$ 150,000	= \$ 1,789,555
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	= \$
Total Debt Service Funds		\$	\$	\$	\$	= \$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	= \$
Total Capital Projects Funds		\$	\$	\$	\$	= \$
PERMANENT FUNDS						
		\$	\$	\$	\$	= \$
Total Permanent Funds		\$	\$	\$	\$	= \$
ENTERPRISE FUNDS						
Wastewater Treatment	12	\$ 563,070	\$ 65,080	\$ 98,130	\$ 63,150	= \$ 789,430
Water System Operations	18	886,110	104,870	191,250	99,250	1,281,480
Total Enterprise Funds	30	\$ 1,449,180	\$ 169,950	\$ 289,380	\$ 162,400	= \$ 2,070,910
TOTAL ALL FUNDS	201	\$ 11,653,740	\$ 1,705,620	\$ 2,135,605	\$ 1,229,110	= \$ 16,724,075