

CITY OF COTTONWOOD
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2017
FINAL

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2016	ACTUAL EXPENDITURES/ EXPENSES** 2016	FUND BALANCE/ NET POSITION*** July 1, 2016**	PROPERTY TAX REVENUES 2017	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2017	OTHER FINANCING 2017		INTERFUND TRANSFERS 2017		TOTAL FINANCIAL RESOURCES AVAILABLE 2017	BUDGETED EXPENDITURES/ EXPENSES 2017
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 26,863,335	\$ 19,815,905	\$ 5,041,995	Primary:	\$ 19,561,035	\$	\$	\$	\$ 1,106,180	\$ 23,496,850	\$ 25,475,000
2. Special Revenue Funds	24,416,410	9,017,910	9,497,605	Secondary:	7,188,015			1,164,230	58,050	17,791,800	10,402,160
3. Debt Service Funds Available	2,950,975	2,950,975	1,740,830		1,540,235					3,281,065	1,738,075
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	2,950,975	2,950,975	1,740,830		1,540,235					3,281,065	1,738,075
6. Capital Projects Funds	9,123,090	9,123,090	9,818,330		723,960					10,542,290	1,381,250
7. Fiduciary Funds	227,480	227,480	69,810		700					70,510	220,770
8. Enterprise Funds Available	32,817,695	32,817,695	17,853,895		11,514,490					29,368,385	33,895,315
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	32,817,695	32,817,695	17,853,895		11,514,490					29,368,385	33,895,315
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 96,398,985	\$ 73,953,055	\$ 44,022,465	\$	\$ 40,528,435	\$	\$	\$ 1,164,230	\$ 1,164,230	\$ 84,550,900	\$ 73,112,570

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2016	2017
	\$ 96,398,985	\$ 73,112,570
	96,398,985	73,112,570
	\$ 96,398,985	\$ 73,112,570
	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY OF COTTONWOOD
Tax Levy and Tax Rate Information
Fiscal Year 2017

	2016	2017
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	\$ _____	\$ _____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2017

SOURCE OF REVENUES	ESTIMATED REVENUES 2016	ACTUAL REVENUES* 2016	ESTIMATED REVENUES 2017
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 10,357,835	10,568,610	10,935,760
Bed Tax	130,000	176,260	201,000
Utility Tax	240,300	244,000	250,000
Franchises	377,620	379,890	389,450
Licenses and permits			
Business Licenses	100,000	94,000	86,000
Construction Permits	210,000	198,000	200,000
Planning & Zoning Fees	26,100	14,700	22,500
Intergovernmental			
Federal Revenue	193,390	194,455	176,055
State Revenue	2,432,490	2,432,485	2,555,610
County (including Motor Vehicle Tax)	667,580	686,380	703,780
Other Entities	377,405	255,360	360,180
Charges for services			
Dispatch & Spillman Services	478,750	595,270	756,310
Recreation Fees	844,300	992,055	986,175
Animal Control Fees	4,000	4,500	4,500
Other Services	1,401,655	1,380,850	1,370,000
Fines and forfeits			
Municipal Court	215,000	199,800	204,000
Interest on investments			
Interest Income	25,000	25,000	25,000
Uses of monies & properties			
Rentals	21,000	26,700	26,700
Contributions			
Voluntary contributions	7,500	6,480	5,515
Miscellaneous			
Miscellaneous Income	187,700	270,300	302,500
Total General Fund	\$ 18,297,625	\$ 18,745,095	\$ 19,561,035

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2017

SOURCE OF REVENUES	ESTIMATED REVENUES 2016	ACTUAL REVENUES* 2016	ESTIMATED REVENUES 2017
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Fuel Tax	\$ 846,670	\$ 846,670	\$ 906,640
Additional Sales Tax	250,000	422,830	622,730
Federal Grants	850,000	44,590	861,000
State Grants			
Other Income	100	3,500	2,000
	\$ 1,946,770	\$ 1,317,590	\$ 2,392,370
Total Street Maintenance & Construction	\$ 1,946,770	\$ 1,317,590	\$ 2,392,370
COTTONWOOD AREA TRANSIT SYSTEM			
Intergovernmental			
State Grant	\$ 893,180	\$ 1,082,140	\$ 1,382,140
Other Entities	168,385	170,820	244,170
	\$ 1,061,565	\$ 1,252,960	\$ 1,626,310
Charges for services			
Fare Box	\$ 189,000	201,000	203,200
Miscellaneous			
Other Income	\$ -	-	-
Total Cottonwood Area Transit System	\$ 1,250,565	\$ 1,453,960	\$ 1,829,510
LIBRARY FUND			
Intergovernmental			
County Library	\$ 155,640	\$ 155,000	\$ 155,000
Charges for services			
Collection Income	\$ 15,500	\$ 18,000	\$ 18,000
Interest on investment			
Interest Income	\$ 25	\$ 10	\$ 10
Miscellaneous			
Other Income (including grants)	\$ -	\$ -	\$ -
Total Library Fund	\$ 171,165	\$ 173,010	\$ 173,010
CEMETERY			
Charges for services			
Sale of Grave Liners	\$ 600	400	400
Uses of monies & properties			
Other Income	500	500	500
Total Cemetery	\$ 1,100	\$ 900	\$ 900
AIRPORT			
Intergovernmental			
Federal Grants	1,890,000	102,900	1,648,100
Charges for services			
Fuel Sales	\$ 225,000	\$ 256,000	\$ 247,000
Uses of monies & properties			
Rental & Leases	\$ 83,450	\$ 91,575	\$ 92,350
Other Income	550	610	620
Total Airport Authority	\$ 2,199,000	\$ 451,085	\$ 1,988,070
OTHER GRANTS			
Intergovernmental Revenues	\$ 500,000	\$ 500,000	500,000
Total Other Grants Fund	\$ 500,000	\$ 500,000	\$ 500,000
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
COMMUNITY DEVELOPMENT BLOCK GRANTS			
Intergovernmental			
Federal Grants	\$ 309,150	\$ 5,000	\$ 304,150
Other Entities	5	5	5
Total Community Development Block Grants	\$ 309,155	\$ 5,005	\$ 304,155
Total Special Revenue Funds	\$ 6,377,755	\$ 3,901,550	\$ 7,188,015

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2017

SOURCE OF REVENUES	ESTIMATED REVENUES 2016	ACTUAL REVENUES* 2016	ESTIMATED REVENUES 2017
Fiduciary Funds			
EXPENDABLE TRUST FUNDS			
Health & Benefits Trust Fund	\$ 625	600	700
Alternative Pension Fund	15,000		
Total Expendable Trust Funds	\$ 15,625	\$ 600	\$ 700
DEBT SERVICE FUNDS			
Local Taxes			
City Sales Tax	\$ 2,072,185	\$ 1,739,195	\$ 1,539,955
Charges for services			
Water User Fees - Debt Service	\$ -	\$ -	\$ -
Interest			
Interest Income	\$ 150	\$ 280	\$ 280
Total Debt Service Funds	\$ 2,072,335	\$ 1,739,475	\$ 1,540,235
CAPITAL PROJECTS FUNDS			
Intergovernmental			
Federal Grants	\$ -	\$ -	-
State Grants	-	-	-
County Revenue	-	220,000	350,000
City Sales Tax	-	135,025	267,960
Miscellaneous			
Other Income	\$ -	\$ 106,000	\$ 106,000
Interest Income	-	-	-
Total Capital Projects Funds	\$ -	\$ 461,025	\$ 723,960
ENTERPRISE FUNDS			
WASTEWATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	2,063,940	2,390,125	2,749,750
Interest Income	100	100	100
Other Entities - Yavapai College	-	-	-
Other Income	437,500	327,785	417,615
Total Wastewater Enterprise	\$ 2,501,540	\$ 2,718,010	\$ 3,167,465
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
WATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	7,130,170	7,112,680	7,736,050
Interest Income	2,635	6,600	6,600
Clarkdake Reimbursements	-	-	-
Other Income	888,660	897,305	604,375
Total Water Enterprise	\$ 8,021,465	\$ 8,016,585	\$ 8,347,025
Total Enterprise Funds	\$ 10,523,005	\$ 10,734,595	\$ 11,514,490
TOTAL ALL FUNDS	\$ 37,270,720	\$ 35,581,740	\$ 40,527,735
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2017

SOURCE OF REVENUES	ESTIMATED REVENUES 2016	ACTUAL REVENUES* 2016	ESTIMATED REVENUES 2017
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CITY OF COTTONWOOD
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2017

FUND	OTHER FINANCING 2017		INTERFUND TRANSFERS 2017	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Operating Transfer Out - HURF	\$	\$	\$	\$
Operating Transfer Out - Library				853,240
Operating Transfer Out - Cemetery				37,200
Operating Transfers Out - Airport				15,740
Operating Transfer Out - Transit				200,000
Total General Fund	\$	\$	\$	\$ 1,106,180
SPECIAL REVENUE FUNDS				
Transfer Out Airport - Airport Improvements	\$	\$	\$	58,050
Transfer in Airport Improvements - Airport Fund			58,050	
Operating Transfer In for Library - General Fund			853,240	
Operating Transfer in for Cemetery - General Fund			37,200	
Operating Transfer in for Airport - General Fund			15,740	
Operating Transfer in for Transit-General Fund			200,000	
Transfer out to Capital Improvements Fund				
Total Special Revenue Funds	\$	\$	\$ 1,164,230	\$ 58,050
DEBT SERVICE FUNDS				
Transfer Out - Sewer Fund	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Transfer out - Sewer Fund	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Transfer In - Capital Projects Fund	\$	\$	\$	\$
Bond Proceeds - Waste Water				
Bond Refunding - Water				
Waste Water Treatment Plant Riverfront				
Refunding of 2004 Water Bonds				
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$ 1,164,230	\$ 1,164,230

**CITY OF COTTONWOOD
Expenditures/Expenses by Fund
Fiscal Year 2017**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2016	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2016	ACTUAL EXPENDITURES/ EXPENSES* 2016	BUDGETED EXPENDITURES/ EXPENSES 2017
GENERAL FUND				
Administration	\$ 734,220	\$ (550)	\$ 734,770	\$ 741,910
Personnel	294,855	35,790	259,065	301,040
City Council	4,006,355	3,509,660	496,695	4,123,975
Natural Resource Project	155,350	(6,580)	161,930	167,085
City Clerk	231,460	3,180	228,280	249,965
Finance	424,675	(2,985)	427,660	445,025
IT Services	517,380	(7,670)	525,050	615,980
Purchasing	72,650	70	72,580	99,680
Planning & Zoning	511,010	(13,105)	524,115	586,115
Economic Development	236,505	(49,020)	285,525	245,330
Municipal Court	569,445	20,595	548,850	584,065
Legal	412,195	(12,385)	424,580	441,465
Non-Departmental	1,707,785	(54,585)	1,762,370	2,058,170
Engineering	421,125	60,845	360,280	424,700
Building Maintenance	765,870	8,585	757,285	429,675
Custodial	225,510	68,510	157,000	160,000
Public Works	512,645	(6,025)	518,670	685,190
Police	4,707,310	73,625	4,633,685	5,075,590
Ordinance Enforcement	210,150	6,020	204,130	210,580
Communications	1,668,390	8,915	1,659,475	1,749,755
Fire	2,925,790	50,650	2,875,140	3,623,035
Parks & Recreation	816,075	(125,245)	941,320	955,365
Recreation Center	1,212,870	(44,580)	1,257,450	1,501,305
Total General Fund	\$ 23,339,620	\$ 3,523,715	\$ 19,815,905	\$ 25,475,000
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund-HU	\$ 10,920,015	\$ 5,153,440	\$ 5,766,575	\$ 4,509,105
Cottonwood Area Transit-CAT / LYN	1,672,855	1,380	1,671,475	1,858,840
Library	972,450	8,725	963,725	1,026,250
Cemetery	26,625	(7,475)	34,100	38,100
Airport Fund	366,640	9,455	357,185	355,710
Grants	500,000	500,000	500,000	500,000
Airport Improvement Grants	2,100,000	1,883,150	216,850	1,810,000
Community Development Block Grant	309,150		8,000	304,155
Total Special Revenue Funds	\$ 16,867,735	\$ 7,548,675	\$ 9,017,910	\$ 10,402,160
DEBT SERVICE FUNDS				
Debt Service	\$ 3,813,165	\$ (862,190)	\$ 2,950,975	\$ 1,738,075
Total Debt Service Funds	\$ 3,813,165	\$ (862,190)	\$ 2,950,975	\$ 1,738,075
CAPITAL PROJECTS FUNDS				
Other Major Capital Projects	\$ 12,501,160	\$ (3,378,070)	\$ 9,123,090	\$ 1,381,250
Total Capital Projects Funds	\$ 12,501,160	\$ (3,378,070)	\$ 9,123,090	\$ 1,381,250
FIDUCIARY FUNDS				
Volunteer Firefighter Fund	\$ 24,430	\$ 141,800	\$ 166,230	\$ 160,820
Health Fund	61,005	245	61,250	59,950
Total Permanent Funds	\$ 85,435	\$ 142,045	\$ 227,480	\$ 220,770
ENTERPRISE FUNDS				
Wastewater Treatment	\$ 15,285,065	\$ (108,805)	\$ 15,176,260	\$ 13,686,425
Water System Operations	45,191,835	(27,550,400)	17,641,435	20,208,890
Total Enterprise Funds	\$ 60,476,900	\$ (27,659,205)	\$ 32,817,695	\$ 33,895,315
TOTAL ALL FUNDS	\$ 117,084,015	\$ (20,685,030)	\$ 73,953,055	\$ 73,112,570

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF COTTONWOOD
Expenditures/Expenses by Department
Fiscal Year 2017

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2016	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2016	ACTUAL EXPENDITURES/ EXPENSES* 2016	BUDGETED EXPENDITURES/ EXPENSES 2017
Highway User Revenue Fund				
HURF	\$ 10,920,015	\$ (5,153,440)	\$ 5,766,575	\$ 4,509,105
General Fund				
Department Total	\$ 10,920,015	\$ (5,153,440)	\$ 5,766,575	\$ 4,509,105
Cottonwood Area Transit - CAT/LYNX				
Transit	\$ 1,672,855	\$ (1,380)	\$ 1,671,475	\$ 1,858,840
General Fund				
Department Total	\$ 1,672,855	\$ (1,380)	\$ 1,671,475	\$ 1,858,840
Library				
Library Fund	\$ 972,450	\$ (8,725)	\$ 963,725	\$ 1,026,250
General Fund				
Department Total	\$ 972,450	\$ (8,725)	\$ 963,725	\$ 1,026,250
Cemetry				
Cemetery Fund	\$ 26,625	\$ 7,475	\$ 34,100	\$ 38,100
General Fund				
Department Total	\$ 26,625	\$ 7,475	\$ 34,100	\$ 38,100
Municipal Airport				
Airport Fund	\$ 366,640	\$ (9,455)	\$ 357,185	\$ 355,710
General Fund				
Department Total	\$ 366,640	\$ (9,455)	\$ 357,185	\$ 355,710
Debt Service				
Debt Services Fund	\$	\$	\$	\$
General Fund				
Department Total	\$	\$	\$	\$
Grants Fund				
Grants Fund	\$	\$	\$	\$
Airport Improvement Fund				
HURF				
Department Total	\$	\$	\$	\$
Capital Improvements Fund				
Capital Improvements Fund	\$	\$	\$	\$
HURF				
Department Total	\$	\$	\$	\$
Wastewater Enterprise Fund				
Wastewater Enterprise Fund	\$	\$	\$	\$
Capital Improvements Fund				

CITY OF COTTONWOOD
Full-Time Employees and Personnel Compensation
Fiscal Year 2017

FUND	Full-Time Equivalent (FTE) 2017	Employee Salaries and Hourly Costs 2017	Retirement Costs 2017	Healthcare Costs 2017	Other Benefit Costs 2017	Total Estimated Personnel Compensation 2017
GENERAL FUND	150	\$ 9,840,485	1,806,855	1,864,960	828,970	= \$ 14,341,270
SPECIAL REVENUE FUNDS						
Highway User Revenue Fund-HURF	5	\$ 182,890	20,995	57,915	30,120	= \$ 291,920
Cottonwood Area Transit-CAT / LYN	17	883,890	73,005	185,310	107,025	1,249,230
Library	9	431,220	43,765	95,725	37,110	607,820
Total Special Revenue Funds	31	\$ 1,498,000	\$ 137,765	\$ 338,950	\$ 174,255	= \$ 2,148,970
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	= \$
Total Debt Service Funds		\$	\$	\$	\$	= \$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	= \$
Total Capital Projects Funds		\$	\$	\$	\$	= \$
PERMANENT FUNDS						
		\$	\$	\$	\$	= \$
Total Permanent Funds		\$	\$	\$	\$	= \$
ENTERPRISE FUNDS						
Wastewater Treatment	12	\$ 513,780	58,980	97,500	55,010	= \$ 725,270
Water System Operations	19	931,700	106,960	186,605	100,335	1,325,600
Total Enterprise Funds	31	\$ 1,445,480	\$ 165,940	\$ 284,105	\$ 155,345	= \$ 2,050,870
TOTAL ALL FUNDS	212	\$ 12,783,965	\$ 2,110,560	\$ 2,488,015	\$ 1,158,570	= \$ 18,541,110