

Development Trends | 2019

City of Cottonwood | Community Development | cottonwoodaz.gov

May 2019	Permits Issued			Average Permit Value		
	Monthly Report			Fiscal Year to Date		
	May 2019	May 2018	% Change	FY 2019	FY 2018	% Change
Total Number						
Valuation	\$54,032,677.50	\$1,909,548.37	2730%	\$106,821,823.06	\$18,994,174.43	462%
Building Permits	52	42	24%	N/A	N/A	N/A
Total New Residential Construction (including single family dwellings and multifamily unit construction)						
Valuation	\$1,294,209	\$1,537,606	-16%	\$27,087,243	\$8,025,664	238%
Residential Units	8	10	-20%	N/A	N/A	N/A
Residential Single Family Dwelling units issued (includes duplexes)						
Valuation	\$982,209	\$1,037,606	-5%	\$18,695,738	\$7,148,124	162%
Building Permits	5	7	-29%	N/A	N/A	N/A
Commercial						
Valuation	\$0	\$0		\$11,612,467.36	\$969,639.48	1098%
Building Permits	0	0		N/A	N/A	N/A
Trades (Miscellaneous Construction, Solar, Plumbing, Electrical, etc.)						
Valuation	\$52,738,469	\$871,942	5948%	\$74,626,803.12	\$13,449,553.92	455%
Permits	44	32	38%	N/A	N/A	N/A

Positive Trends:

Total valuation is up 2730% compared to May 2018. There was also a 5948% increase for the valuation for Trades Permits compared to April 2018.

**The valuation increased significantly due to the grading permits for Inspiration at Cottonwood with a combined valuation of \$52,000,000.00. Grading permits were not previously included in our Trades portion of the building report.

Areas of Concern:

The total valuation of new residential construction has decreased by 16%. Valuation of New residential single family dwelling units has decreased by 5% from May of last year to this year.