

Development Trends | 2019

City of Cottonwood | Community Development | cottonwoodaz.gov

June 2019	Permits Issued			Average Permit Value		
	Monthly Report			Fiscal Year to Date		
	June 2019	June 2018	% Change	FY 2019	FY 2018	% Change
Total Number						
Valuation	\$2,818,294.70	\$2,197,533.82	28%	\$109,640,117.76	\$21,191,708.25	417%
Building Permits	52	51	2%	N/A	N/A	N/A
Total New Residential Construction (including single family dwellings and multifamily unit construction)						
Valuation	\$1,696,818	\$1,211,965	40%	\$28,784,060	\$9,237,629	212%
Residential Units	10	8	25%	N/A	N/A	N/A
Residential Single Family Dwelling units issued (includes duplexes)						
Valuation	\$1,425,818	\$1,211,965	18%	\$20,121,556	\$8,360,088	141%
Building Permits	8	8	0%	N/A	N/A	N/A
Commercial						
Valuation	\$402,267	\$0		\$12,014,734.24	\$969,639.48	1139%
Building Permits	2	0		N/A	N/A	N/A
Trades (Miscellaneous Construction, Solar, Plumbing, Electrical, etc.)						
Valuation	\$719,210	\$985,569	-27%	\$75,346,013.16	\$14,435,123.22	422%
Permits	40	28	43%	N/A	N/A	N/A

Positive Trends:

Total valuation is up 28% compared to June 2018. We had two new commercial projects this month with a total valuation of \$402,267.00.

Residential sales and construction trends continue to be brisk, with very little left in the developers inventory.

Areas of Concern:

The total valuation of Trades permits decreased by 27% from this month last year. There were two Tenant Improvement projects this month last year for the hospital which had a combined valuation of \$827,315.00.