



"Inspiring a Vibrant Community"

# 2019 Development Trends

## Community Development

City of Cottonwood

November	Annual Comparison			Fiscal Year Comparison		
	November 2019	November 2018	% Change	FY 2019	FY 2018	% Change
<b>Single Family Residences and Duplexes</b>						
Building Permits	2	5	-60%	15	35	-57%
Valuation	\$504,296.92	\$759,815.80	-34%	\$3,518,186.66	\$5,872,308.37	-40%
Total New Units	2	2	0%	15	48	-69%
<b>Manufactured Homes</b>						
Building Permits	2	0	100%	9	17	-47%
Valuation	\$300,000.00	\$0.00	100%	\$1,584,000.00	\$2,308,000.00	-31%
<b>Apartments and Triplexes</b>						
Building Permits	0	0	0%	0	0	0%
Valuation	\$0.00	\$0.00	0%	\$982,021.74	\$0.00	100%
Total New Units	0	0	0%	9	0	0%
<b>New Commercial Buildings</b>						
Building Permits	1	1	0%	6	1	500%
Valuation	\$221,676.00	\$70,895.36	213%	\$1,260,213.38	\$70,895.36	1678%
<b>Commercial Tenant Improvements</b>						
Building Permits	1	7	-86%	12	23	-48%
Valuation	\$6,100.00	\$1,830,104.00	-100%	\$1,109,410.72	\$4,053,258.60	-73%
<b>Miscellaneous (Residential/Commercial)</b>						
Building Permits	40	46	-13%	158	154	3%
Valuation	\$244,485.95	\$1,398,122.82	-83%	\$3,229,038.97	\$2,413,175.86	34%
<b>Grading</b>						
Building Permits	0	2	-100%	2	11	-82%
Valuation	\$0.00	\$521,007.88	-100%	\$26,500.00	\$2,127,582.88	-99%
<b>Total Permits</b>						
Building Permits	46	61	-25%	246	241	2%
Valuation	\$1,276,558.87	\$4,579,945.86	-72%	\$11,709,371.47	\$16,845,221.07	-30%

### NOTES:

Permits overall this month decreased from this month last year by 25%. This month last year, there were seven (7) tenant improvement projects for Verde Valley Medical Center with a total valuation of \$1,830,104.00. There were also several miscellaneous permits that were associated with the Verde Valley Medical Center renovations such as fire sprinklers, demolitions, fire alarms etc. These projects caused an overall increase in permit volume and valuations for this month last year. Single family dwellings overall (single family residences and manufactured homes) did not show a significant increase or decrease from last year to this year.