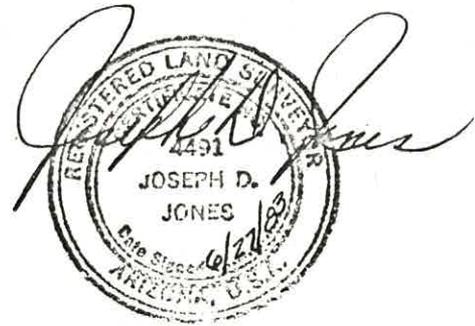


JOE JONES & ASSOCIATES, INC.

Land Surveying * Civil Engineering

Job # 83-56
HHH:es
June 24, 1983

Town of Cottonwood
827 North Main
Cottonwood, AZ 86326



Re: LEGAL DESCRIPTION OF AIRPORT LEASE PARCEL

A portion of Section 4 and Lot 1 of Section 5, T15N, R3E, and a portion of the South one-half of Section 33, T16N, R3E, G&SRB&M, Yavapai County, Arizona, more particularly described as follows:

Commencing at the NW corner of said Section 4; thence S01°55'01"W (Meas.) (S01°56'W, Rec.), a distance of 742.16 feet (Meas.) (742.0 feet, Rec.), to the TRUE POINT OF BEGINNING; thence S47°59'12"E (Meas.) (S48°00'E, Rec.), a distance of 2100.70 feet (Meas.) (2100.0 feet, Rec.); thence N41°59'38"E (Meas.) (N42°00'E, Rec.), a distance of 1570.68 feet (Meas.) (1570.50 feet, Rec.), to a point which lies S69°14'37"E (Meas.) (S69°15'E, Rec.), a distance of 2766.39 feet (Meas.) (2765.81 feet, Rec.) from the NW corner of said Section 4; thence S24°22'32"E (Meas.) (S24°25'E, Rec.), a distance of 2643.19 feet (Meas.) (2642.30 feet, Rec.); thence N65°35'44"E (Meas.) (N65°35'E, Rec.), a distance of 800.11 feet (Meas.) (800.00 feet, Rec.); thence N24°23'42"W (Meas.) (N24°25'W, Rec.), a distance of 2991.99 feet (Meas.) (2988.7 feet, Rec.); thence N42°01'47"E, a distance of 556.42 feet; thence N48°09'01"W (Meas.) (N48°00"W, Rec.), a distance of 1266.95 feet to a point which lies N70°23'27"E (Meas.)

Job # 83-56
AIRPORT LEASE PARCEL
LEGAL DESCRIPTION
PAGE 2



(N70°11'E, Rec.), a distance of 2759.40 feet (Meas.) (2758.98 feet, Rec.) from the NW corner of said Section 4; thence N24°22'21"W (Meas. (N24°25'W, Rec.), a distance of 825.03 feet (Meas.) (826.65 feet, Rec.); thence S65°37'20"W (Meas.) (S65°35'W, Rec.), a distance of 999.63 feet (Meas.) (1000.0 feet, Rec.); thence S24°23'19"E (Meas.) (S24°25'E, Rec.), a distance of 352.43 feet (Meas.) (352.12 feet, Rec.); thence S42°01'01"W (Meas.) (S42°00'W, Rec.), a distance of 2268.99 feet (Meas.) (2100.0 feet, Rec.) to the TRUE POINT OF BEGINNING.

2270.89

1/6/84 Rev.

EXCEPTING THEREFROM THE FOLLOWING PARCELS:

A. Landing Strip Area:

A strip of land 600.00 feet wide, lying in Section 4, T15N, R3E, and in the South one-half of Section 33, T16N, R3E, G&SRB&M, Yavapai County, Arizona, more particularly described as follows:

Commencing at the NW corner of said Section 4; thence S01°55'01"W, a distance of 742.16 feet; thence N42°01'01"E, a distance of 2268.99 feet; thence N24°23'19"W, a distance of 352.43 feet; thence N65°37'20"E, a distance of 275.45 feet to the TRUE POINT OF BEGINNING; thence N65°37'20"E, a distance of 600.00 feet; thence S24°23'07"E, a distance of 5199.23 feet; thence S65°35'44"W, a distance of 600.00 feet; thence N24°23'07"W, a distance of 5199.51 feet to the TRUE POINT OF BEGINNING.

B. Parcel NW of Mingus Avenue - Extended:

A portion of Section 4, T15N, R3E, and a portion of Section 33, T16N, R3E, G&SRB&M, Yavapai County, Arizona, more particularly described as follows:

Job # 83-56
AIRPORT LEASE PARCEL
LEGAL DESCRIPTION
PAGE 3



Commencing at the NW corner of said Section 4; thence $S01^{\circ}55'01''W$, a distance of 742.16 feet to the TRUE POINT OF BEGINNING; thence $N42^{\circ}01'01''E$, a distance of 1881.84 feet to a point on the Northwesterly right-of-way line of Mingus Avenue; thence $S27^{\circ}31'23''W$, along said right-of-way line, a distance of 1663.62 feet; thence $S23^{\circ}37'27''W$, along said right-of-way line, a distance of 285.74 feet; thence $N47^{\circ}59'12''W$, a distance of 506.52 feet to the TRUE POINT OF BEGINNING.

C. Easement for a Portion of Mingus Avenue as Recorded in Book 395, Pages 361-363, Records of Yavapai County, Arizona:

A strip of land 60.00 feet in width, in the South one-half of Section 33, T16N, R3E, G&SRB&M, Yavapai County, Arizona, lying 30.00 feet left of and 30.00 feet right of the following described centerline:

Commencing at the SW corner of said Section 33; thence $S01^{\circ}55'01''W$, a distance of 742.16 feet; thence $N42^{\circ}01'01''E$, a distance of 2268.99 feet; thence $N24^{\circ}23'19''W$, a distance of 352.43 feet; thence $N65^{\circ}37'20''E$, a distance of 999.63 feet to a point which is the most Northerly corner of the Cottonwood Airport; thence $N24^{\circ}22'21''W$ (Meas.) ($N25^{\circ}10'W$, Rec.), a distance of 24.06 feet (Meas.) (24.2 feet, Rec.) to the TRUE POINT OF BEGINNING of said centerline; thence $S63^{\circ}08'16''W$ (Meas.) ($S62^{\circ}23'W$, Rec.), a distance of 100.97 feet (Meas. & Rec.); thence Southwesterly, along a curve to the left, having a radius of 1432.40 feet, through a central angle of $14^{\circ}54'00''$, a distance of 372.50 feet; thence $S48^{\circ}14'16''W$ (Meas.) ($S47^{\circ}29'W$, Rec.), a distance of 282.89 feet (Meas. & Rec.); thence $N45^{\circ}33'44''W$ (Meas.) ($N46^{\circ}19'W$, Rec.), a distance of 138.27 feet (Meas.) (137.34 feet, Rec.) to the North boundary of the Cottonwood Airport and the end of said centerline.

Job # 83-56
AIRPORT LEASE PARCEL
LEGAL DESCRIPTION
PAGE 4



D. Mingus Avenue Extension:

A strip of land 60.00 feet in width, in the South half of Section 33, T16N, R3E, and the North half of Section 4, T15N, R3E, G&SRB&M, Yavapai County, Arizona, lying 30.00 feet left of and 30.00 feet right of the following described centerline:

Commencing at the SW corner of said Section 33; thence S01°55'01"W, a distance of 742.16 feet; thence N42°01'01"E, a distance of 2268.99 feet; thence N24°23'19"W, a distance of 352.43 feet; thence N65°37'20"E, a distance of 999.63 feet; thence N24°22'21"W, a distance of 24.06 feet to the TRUE POINT OF BEGINNING of said centerline; thence S63°08'16"W, a distance of 100.97 feet; thence Southwesterly, along a curve to the left, having a radius of 1432.40 feet, through a central angle of 14°54'00", a distance of 372.50 feet; thence S48°14'16"W, a distance of 170.66 feet; thence Southwesterly, along a curve to the left, having a radius of 881.47 feet, through a central angle of 15°46'03", a distance of 242.58 feet; thence S32°28'13"W, a distance of 399.32 feet; thence Southwesterly, along a curve to the left, having a radius of 1273.24 feet, through a central angle of 04°56'50", a distance of 109.94 feet; thence S27°31'23"W, a distance of 1743.73 feet; thence S23°37'27"W, a distance of 294.69 feet to the Southwesterly boundary of the Cottonwood Airport Property and the end of said centerline.

Area of parcel less Exceptions A, B, C and D = 117.0806 Acres
more or less

Rev: 10-27-83