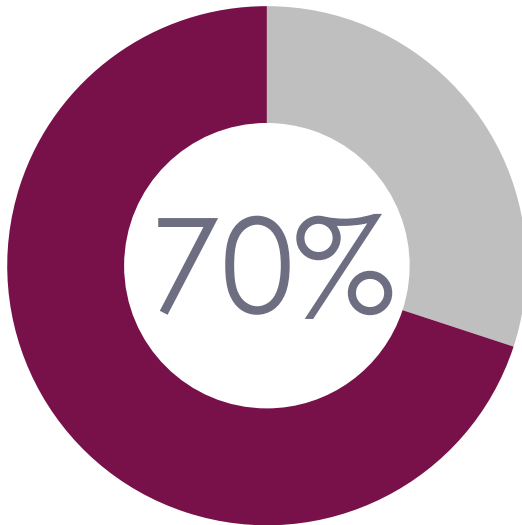


Percentage of Revenue Spent



Summary

TOTAL REVENUE - ALL FUNDS

\$16,963,569

TOTAL EXPENSES - ALL FUNDS

\$11,868,705

FUND BALANCE/CARRYOVER - ALL FUNDS

\$5,094,863

Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

General Fund	2,127,421
Library	(30,241)
Airport	15,243
Streets - H.U.R.F.	(385,107)
Grant Fund	1,373,075
Transit - CAT & LYNX	21,473
Debt Service Fund	(4,699)
Capital Improvement Fund	89,674
Other Funds	(2,903)
Total GF & Non-Major	\$ 3,203,936
Water Utility	1,390,112
Wastewater Utility	500,816
Total Enterprise Funds	1,890,928
Total All Funds	\$ 5,094,863

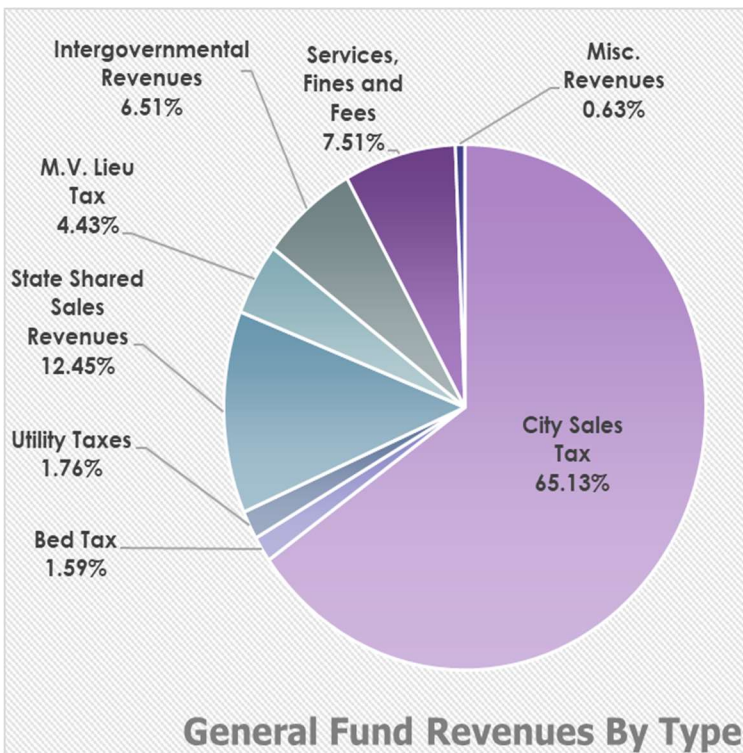
As of October 2020, the City's overall revenues exceeded expenses by 30%. This can partially be attributed to projects and expenses that haven't been started or completed and the City Council's decision to reserve a portion of the FY 2019 .5% increase in sales tax. The table to the left shows the breakdown of the estimated increases in fund balance/reserves by fund for the current fiscal year ending. This amount would be added to the Fiscal Year 2020 ending fund balances. Since the General fund supports all the smaller funds, a fund with a negative balance will require transfers from the General Fund for support by year end.

General Fund Revenues

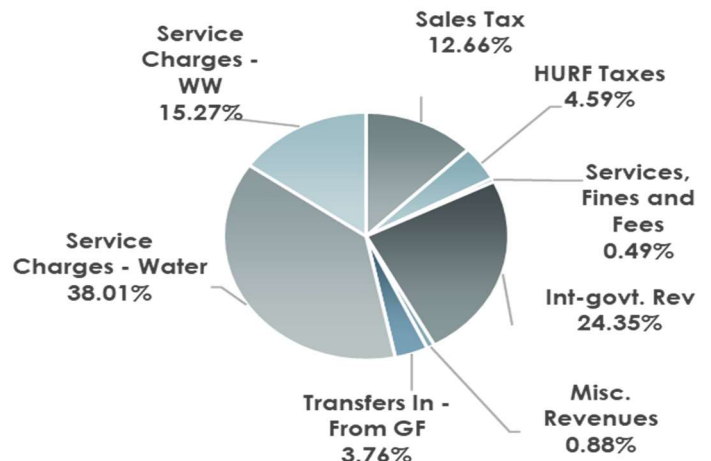
City Sales Tax	\$ 5,385,002
Bed Tax	131,210
Utility Taxes	145,158
State Shared Sales Revenues	1,029,655
M.V. Lieu Tax	366,264
Intergovernmental Revenues	537,978
Services, Fines and Fees	620,778
Misc. Revenues	52,232
Total Revenues General Fund	\$ 8,376,395

Revenue All Other Funds

Sales Tax	\$ 1,084,928
HURF Taxes	393,121
Services, Fines and Fees	41,837
Int-govt. Rev	2,087,380
Misc. Revenues	75,246
Transfers In - From GF	322,703
Service Charges - Water	3,258,572
Service Charges - WW	1,309,108
Total All Other Funds	\$ 8,572,897



Revenues by Type Non-General Fund



City sales tax is trending higher than budgeted and currently totals \$5.3M. Sales tax is allocated to the General, Highway User Revenue more commonly known as the Streets Department, the Capital Improvements and Debt Service Funds.

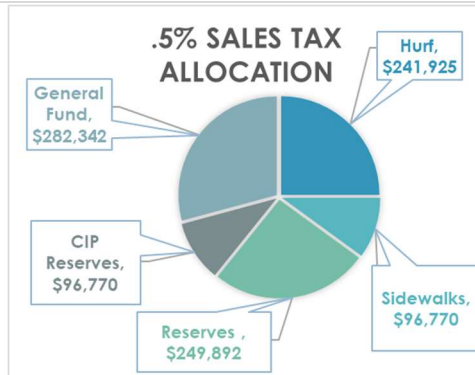
ACTUAL vs. BUDGETED EXPENDITURES

FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 67%
01	General Fund	\$ 6,248,974	\$ 21,763,870	\$ 15,514,896	71.3%
03	Library	321,479	1,098,105	776,626	70.7%
05	Airport	59,287	212,490	153,203	72.1%
10	HURF - Department	616,512	1,329,920	713,408	53.6%
10	HURF - Construction	603,179	3,096,115	2,492,936	80.5%
15	Transit	618,087	3,483,910	2,865,823	82.3%
20	Debt Service	552,070	1,644,810	1,092,740	66.4%
50	Water	1,880,848	8,727,315	6,846,467	78.4%
51	Wastewater	809,057	7,341,000	6,531,943	89.0%
	Combined - Non Major Funds	159,212	2,791,025	2,631,813	94.3%
Total		\$11,868,705	\$51,488,560	\$39,619,855	76.95%

*Graph depicts the scale of remaining balances

Future Projects in the Works

- Mingus Avenue – Plans Completed and working on Easements and utility relocation
- Lift Station 4 Rehabilitation
- Riverfront Trail Re-construction
- Pharsall Flume Replacement at the Mingus Plant
- 260 Redundant Waterline Construction
- Willard Street Dip Repair



As of October 31st all fund expenditures are within their budgets. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of October we would anticipate that most departments would have expended 33% of their budget, but the chart shows that overall they have expended only 23% of the budget without Fund Balance/Carry-over values. The HURF departments is over 67% due to a one time expenditure for Street Striping.

Salaries and benefits make up 50% of the City's expenses at a total of \$6.2M at September 30th. Since City Government is a service-based industry this is exactly what we would expect to see at this time. At the end of October several projects are in the works to begin with bidding under way and development of plans.

The chart to the left shows cash balances @ October 31st in the various banks that the City holds funds. Reserves are increasing for the Capital Improvements Fund (CIP) and for the HURF (streets) funds and that is reflected in the chart. The Water Department has reserves for Water Conservation, Water Resource Development, the Water Advisory and Water Adjudication that are included in the Reserves. There are four different banks or investment organizations that the City currently uses including the states LGIP or Local Government Investment Pool, Wells Fargo, US Bank and TD Ameritrade for the Volunteer Pension funds.

Bank Cash Balances @ October 31, 2020

	Wells Fargo	LGIP	Investments	Total
General Fund	\$ 245,187	\$ 2,367,700	\$ 1,407,290	\$ 4,020,176
Debt Service Reserves		458,296	458,962	917,258
CIP Reserves		339,997	2,172,818	2,512,815
Library	77,127			77,127
Airport	50,718			50,718
Hurf	11,329	1,340,722		1,352,051
HURF Reserves		904,301	2,583,127	3,487,428
Transit	841,053	133,525		974,578
Employee Benefit Pool			66,695	66,695
Volunteer Pension Funds			256,882	256,882
Water	7,156,590	955,442	5,538,186	13,650,219
Resource Development		5,638,687		5,638,687
Advisory		443,829		443,829
Adjudication		92,384		92,384
Conservation		153,895		153,895
Water Trust Fund			475,314	475,314
WIFA Debt Service Res.			2,330,347	2,330,347
WW	3,433,394		847,981	4,281,376
	\$ 11,815,399	\$ 12,828,778	\$ 16,137,602	\$ 28,966,380