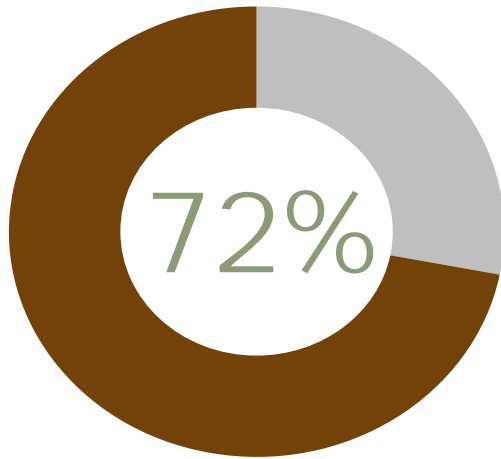


Percentage of Revenue Spent



Summary

TOTAL REVENUE - ALL FUNDS

\$24,842,325

TOTAL EXPENSES - ALL FUNDS

\$17,872,741

FUND BALANCE/CARRYOVER - ALL FUNDS

\$6,969,584

Budget

TOTAL REVENUE - ALL FUNDS

\$78,468,850

TOTAL EXPENSES - ALL FUNDS

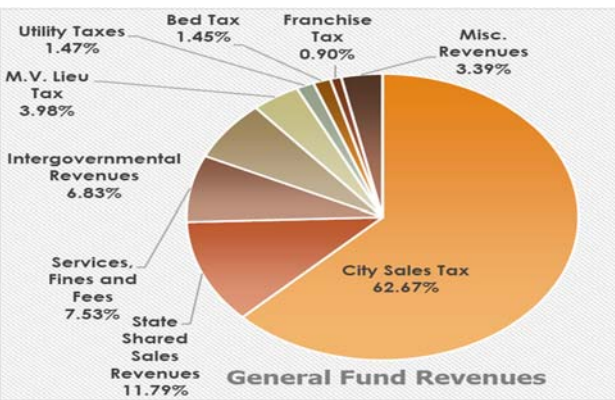
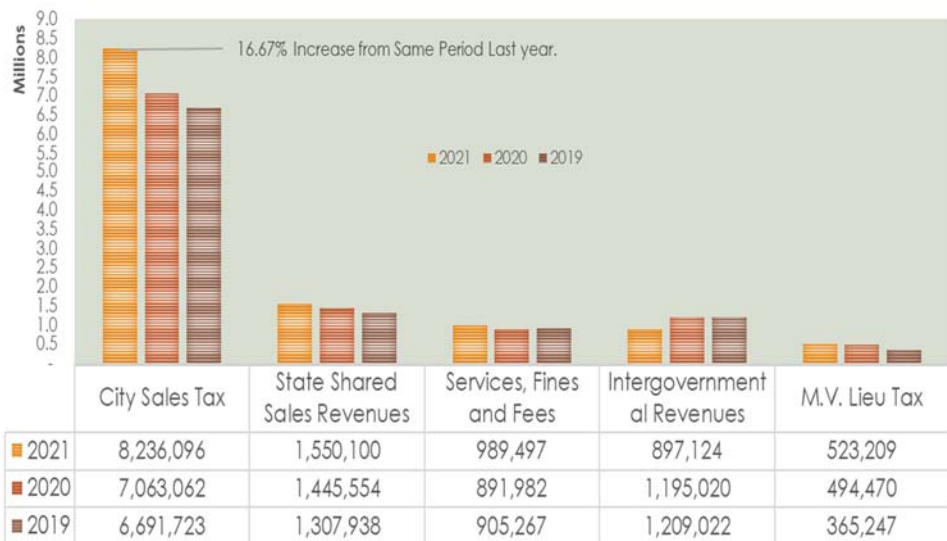
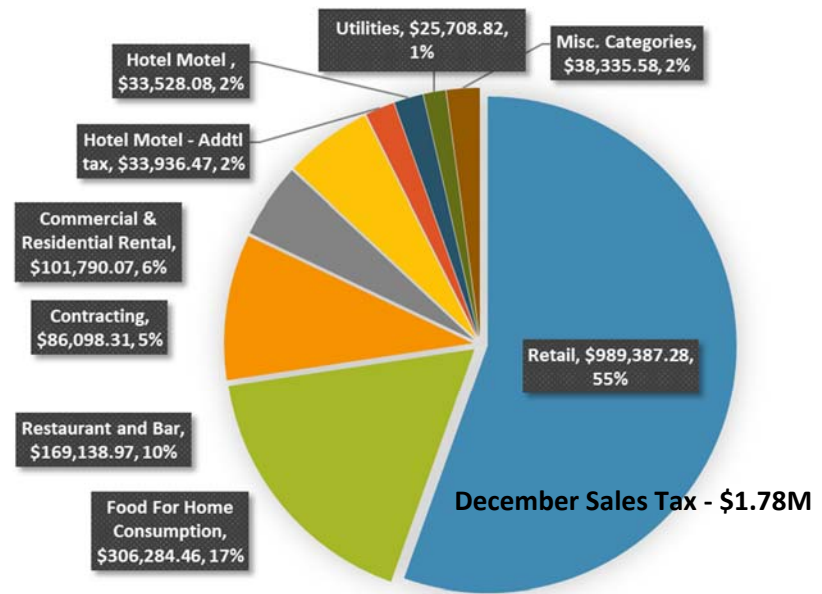
\$78,468,850

% Expensed of Budget

22.78%

Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

General Fund	3,488,544
Library	(132,718)
Airport	46,576
Streets - H.U.R.F.	(283,944)
Grant Fund	1,343,843
Transit - CAT & LYNX	(191,787)
Debt Service Fund	(4,698)
Capital Improvement Fund	146,940
Other Funds	(5,460)
<b>Total GF &amp; Non-Major</b>	<b>\$ 4,407,296</b>
Water Utility	1,763,673
Wastewater Utility	798,615
<b>Total Enterprise Funds</b>	<b>2,562,288</b>
<b>Total All Funds</b>	<b>\$ 6,969,584</b>



As of December 2020, the City's overall revenues exceeded expenses by 28%. This can partially be attributed to projects and expenses that haven't been started or completed and the City Council's decision to reserve a portion of the FY 2019 .5% increase in sales tax. The table to the above shows the breakdown of the estimated increases in fund balance/reserves by fund for the current fiscal year ending that would currently be carried over into next fiscal year. Since the General fund supports all the smaller non-major funds, a fund with a negative balance will require transfers from the General Fund for support by year end.

The graph below shows that our major revenue sources are increasing year over year and are on track to end FY 2021 higher than FY 2020. As of the end of November Sales tax is up \$1.17M or 16.67% increase over the same period of FY 2020. Retail sales at \$989,387 and retail sales – Food for home consumption at \$306,284 are our two highest tax revenues for December and make up 72% of the total collection of \$ 1.78M.

ACTUAL vs. BUDGETED EXPENDITURES

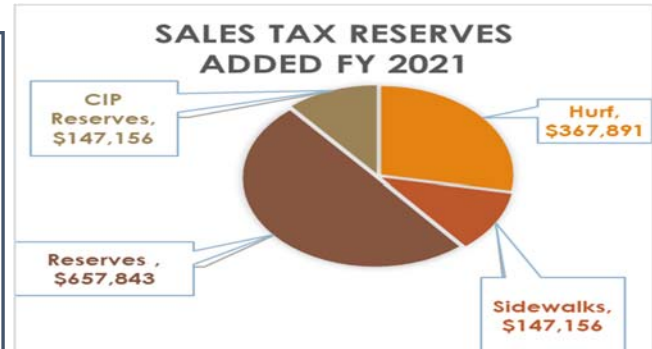
FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 50%
01	General Fund	\$ 9,653,495	\$ 21,763,870	\$ 12,110,375	55.6%
03	Library	506,712	1,098,105	591,393	53.9%
05	Airport	89,961	212,490	122,529	57.7%
10	HURF - Department	773,007	1,329,920	556,913	41.9%
10	HURF - Construction	748,088	3,096,115	2,348,027	75.8%
15	Transit	990,658	3,483,910	2,493,252	71.6%
20	Debt Service	825,756	1,644,810	819,054	49.8%
50	Water	2,817,833	8,727,315	5,909,482	67.7%
51	Wastewater	1,257,113	7,341,000	6,083,887	82.9%
	Combined - Non Major Funds	210,118	2,791,025	2,580,907	92.5%
<b>Total</b>		<b>\$17,872,741</b>	<b>\$51,488,560</b>	<b>\$33,615,819</b>	<b>65.29%</b>

\*Graph depicts the scale of remaining balances

As of December 31<sup>st</sup> all fund expenditures are within their budgets, except the Streets Department. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of December we would anticipate that most departments would have expended 50% of their budget, but the chart shows that overall they have expended only 34.7% of the budget without Fund Balance/Carry-over values. The HURF departments is over 50% due to a one time expenditures for Street Striping. The Debt Service fund is right at budget since this fund does monthly deposits.

Salaries and benefits make up 54% of the City's expenses at a total of \$9.5M at December 31<sup>st</sup>. Since City Government is a service-based industry this is exactly what we would expect to see at this time. At the end of December several projects are in the works to begin with bidding under way and development of plans.

The graph to the right shows that the City has allocated \$564,231 this year to be added to general fund reserves from the FY 2019 .5% increase in sales tax. The Council also directed staff to put a portion of these funds towards HURF (Street Construction) and Sidewalks. One of the projects that will be funded by this allocation is going out to bid. This project will be the Willard Street Sidewalk across from the hospital. Bidding will be done by the end of February with the project starting in March. The Willard Dip Repair is scheduled to start and Utilities is starting the Lift Station 4 repairs in February as well.



Future Projects in the Works

- Mingus Avenue – Plans Completed and working on Easements and utility relocation
- Lift Station 4 Rehabilitation – Construction Started
- Riverfront Trail Re-construction - Started
- Pharshall Flume Replacement at the Mingus Plant
- 260 Redundant Waterline Construction
- Willard Street Dip Repair – Started
- FY 2022 Budget Cycle has started and will continue through July.

Expenses by Category

