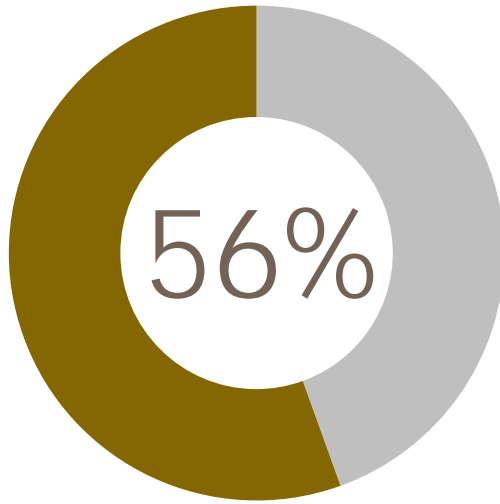


## Percentage of Revenue Spent



### Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

General Fund	1,851,740
Library	(194,989)
Airport	(26,337)
Streets - H.U.R.F.	347,045
Grant Fund	2,025,151
Transit - CAT & LYNX	(55,041)
Debt Service Fund	9,187
Capital Improvement Fund	53,248
Other Funds	(259,179)
<b>Total GF &amp; Non-Major</b>	<b>\$ 3,750,824</b>
Water Utility	407,521
Wastewater Utility	331,813
Total Enterprise Funds	739,335
<b>Total All Funds</b>	<b>\$ 4,490,159</b>

## Summary

### TOTAL REVENUE - ALL FUNDS

\$10,093,151

### TOTAL EXPENSES - ALL FUNDS

\$5,602,016

### FUND BALANCE/CARRYOVER - ALL FUNDS

\$4,491,135

## Amended Budget

### TOTAL REVENUE - ALL FUNDS

\$120,593,060

### TOTAL EXPENSES - ALL FUNDS

\$120,593,060

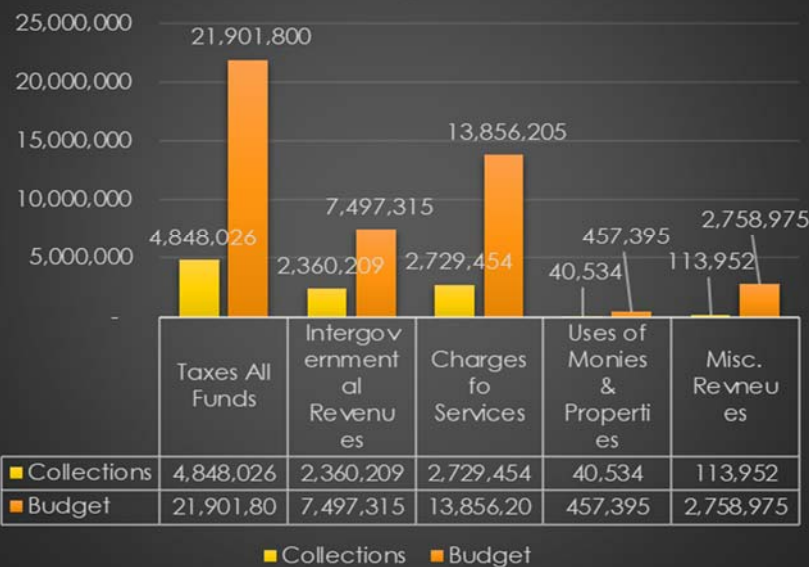
### % Expensed of Budget

4.65%

August	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	% of Total Tax Collections
CONTRACTING PRIME - TAX COLLECTIONS	\$52,699.04	\$54,107.34	\$98,929.34	\$52,176.16	\$37,409.99	2%
CONTRACTING PRIME - TAXABLE SALES	\$1,317,476.00	\$1,352,683.50	\$2,473,233.50	\$1,159,470.22	\$831,333.11	
% Change in taxable sales	-4.62%	2.67%	82.84%	-53.12%	-28.30%	
HOTEL/MOTEL ADDITIONAL TAX COLLECTIONS	\$18,093.92	\$18,884.48	\$27,712.25	\$27,504.03	\$45,114.07	2%
HOTEL/MOTEL ADDITIONAL TAXABLE SALES	\$603,130.67	\$629,482.67	\$923,741.67	\$785,829.43	\$1,288,973.43	
% Change in taxable sales	1.05%	4.37%	46.75%	-14.93%	64.03%	
RESIDENTIAL RENTAL TAX COLLECTIONS	\$30,525.24	\$34,746.79	\$30,684.19	\$39,728.95	\$39,790.23	2%
RESIDENTIAL RENTAL - 3% TAXABLE SALES	\$1,017,508.00	\$1,158,226.33	\$1,022,806.33	\$1,324,298.33	\$1,326,341.00	
% Change in taxable sales	-4.06%	13.83%	-11.69%	29.48%	0.15%	
RESTAURANT AND BAR-TAX COLLECTIONS	\$102,491.23	\$112,890.47	\$137,841.93	\$147,825.27	\$182,180.25	10%
RESTAURANT AND BAR-TAXABLE SALES	\$3,416,374.33	\$3,763,015.67	\$4,594,731.00	\$4,223,579.14	\$5,205,150.00	
% Change in taxable sales	7.41%	10.15%	22.10%	-8.08%	23.24%	
RETAIL - TAX COLLECTION	\$635,216.08	\$659,627.75	\$786,920.06	\$963,624.74	\$1,087,117.60	59%
RETAIL - TAXABLE SALES	\$21,173,869.33	\$21,987,591.67	\$26,230,668.67	\$27,532,135.43	\$31,060,502.86	
% Change in taxable sales	7.23%	3.84%	19.30%	4.96%	12.82%	
RETAIL SALES FOOD FOR HOME CONSUMPTION TAX	\$185,887.38	\$190,147.84	\$255,223.33	\$291,789.39	\$272,777.60	15%
RETAIL SALES FOOD FOR HOME CONSUMPTION TAX	\$6,196,246.00	\$6,338,261.33	\$8,507,444.33	\$8,336,839.71	\$7,793,645.71	
% Change in taxable sales	3.91%	2.29%	34.22%	-2.01%	-6.52%	
MISCELLANEOUS - TAX COLLECTIONS	\$123,871.96	\$121,852.09	\$154,044.83	\$146,628.35	\$173,648.67	9%
MISCELLANEOUS - TAXABLE SALES	\$4,129,065.33	\$4,061,736.33	\$5,134,827.67	\$4,189,381.43	\$4,961,390.57	
% Change in taxable sales	-6.14%	-1.63%	26.42%	-18.41%	18.43%	
<b>Total TPT tax collections</b>	<b>\$1,148,784.85</b>	<b>\$1,192,256.76</b>	<b>\$1,491,355.93</b>	<b>\$1,669,276.89</b>	<b>\$1,838,038.41</b>	
Total Taxable Sales	\$37,853,669.67	\$39,290,997.50	\$48,887,453.17	\$47,551,533.70	\$52,467,336.68	
Percentage Increase(decrease)	4.20%	3.80%	24.42%	-2.73%	10.34%	

As of the end of August 2021, the City's overall revenues exceeded expenses by 44%. Total Sales tax collections for July were \$1,838,038.41 this is an increase of 10.34% over August of FY 2021. The economy is strong despite the COVID pandemic and the growth in sales tax reflects the strong economy. With only two months completed of the new fiscal year it is still too early to tell how the Sales tax will behave for the remainder of FY 2022. Although we are open for business again the services and fees have not increased to their pre-Covid amounts and are a little behind previous years but are slowly increasing. The chart above on the right shows the breakdown of some of the sales tax categories comparing August's taxable sales and sales tax collections by year for the past 5 years. This chart also shows what percentage of the total collections each category makes up. As always Retail sales and Retail Sales of food for home consumption make up approximately 74% of our total collections at \$ 1.36M of the \$1.8M collected. The second largest collections would be the Restaurant and bar collections at 10% of the total and \$182k collected. The Miscellaneous category is approximately 20 different small categories combined.

## Major Revenue Source Vs. Budget

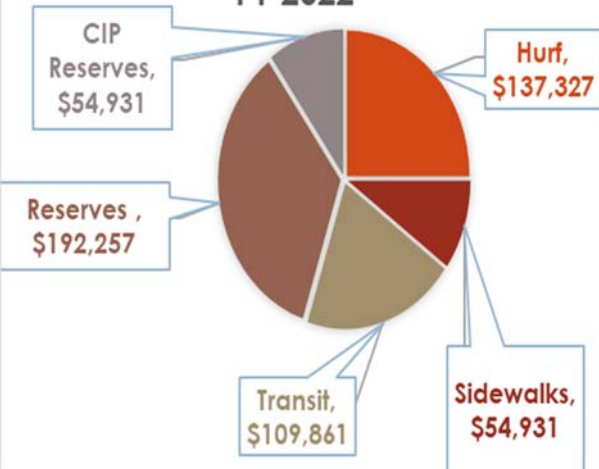


ACTUAL vs. BUDGETED EXPENDITURES

FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 83.34%
01	General Fund	\$ 2,633,732	\$ 24,795,370	\$ 22,161,638	89.4%
03	Library	196,379	1,229,380	1,033,001	84.0%
05	Airport	46,669	358,010	311,341	87.0%
10	HURF - Department	221,527	1,786,020	1,564,493	87.6%
10	HURF - Construction	0	3,857,065	3,857,065	100.0%
15	Transit	302,617	2,756,715	2,454,098	89.0%
20	Debt Service	274,725	1,645,625	1,370,900	83.3%
50	Water	1,229,463	9,217,240	7,987,777	86.7%
51	Wastewater	409,476	8,353,670	7,944,194	95.1%
	Combined - Non Major Funds	287,430	8,295,815	8,008,385	96.5%
<b>Total</b>		<b>\$5,602,016</b>	<b>\$62,294,910</b>	<b>\$56,692,894</b>	<b>91.01%</b>

\*Graph depicts the scale of remaining balances

SALES TAX RESERVES ADDED  
FY 2022



As of August all fund expenditures are within their budgets. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of August we would anticipate that most departments would have expended only 16.67% of their budget, but the chart shows that overall they have expended only 8.99% of the budget without Fund Balance/Carry-over values. The Debt Service fund is right at budget since this fund does monthly deposits.

Salaries and benefits made up 39% of the City's expenses at a total of \$2.5M at the end of August. The percentage is lower than in the past due to fully funding the Public Safety Personnel Retirement System for Police and Fire, decreasing the monthly pension contributions. Since City Government is a service-based industry this is exactly what we would expect to see at this time. The budget for FY 2022 has a total of 220 full time employees budgeted and on average pays 250 people, some part-time, bi-weekly.

The City adopted the FY 2022 budget in July and the expenditure limitation for the fiscal year is \$102.6M this is a large budget due to the budgeting of the Public Safety Bonding and several capital projects. Some of the capital projects that will be accomplished this year are listed to the left and are scheduled throughout the year to allow revenues to be received. The funding for some of the projects will come from the reserved .5% sales tax.

- Ladder Truck
- 7 Vehicles – (1) Police, (1) Engineering, (1) Community Development, (1) Maintenance, (1) Streets and (2) Wastewater
- Mingus Avenue Reconstruction
- Fir Street Sidewalk
- Arsenic Equipment at Well 8/9
- Generator at Mingus Plant
- Repair of Mingus Plant
- Pavement Preservation
- AWOS Replacement (grant)
- Kids Park Playground (grant)
- (2) Transit Buses (grant)
- Library Sidewalk (grant)

Expense By Category

