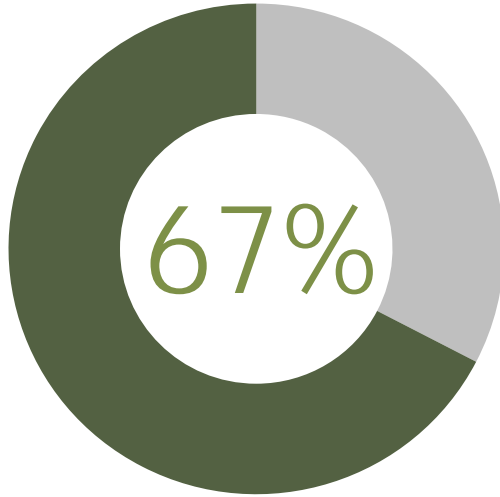


Percentage of Revenue Spent



Summary

TOTAL REVENUE - ALL FUNDS

\$3,914,964

TOTAL EXPENSES - ALL FUNDS

\$2,638,041

FUND BALANCE/CARRYOVER - ALL FUNDS % Expensed of Budget

\$1,276,923

Amended Budget

TOTAL REVENUE - ALL FUNDS

\$120,593,060

TOTAL EXPENSES - ALL FUNDS

\$120,599,840

2.19%

General Fund Revenues

City Sales Tax	1,543,436
State Shared Sales Revenues	270,672
Services, Fines and Fees	219,606
Intergovernmental Revenues	10,000
M.V. Lieu Tax	86,235
Utility Taxes	38,572
Bed Tax	45,250
Franchise Tax	-
Misc. Revenues	8,771
Total Revenues General Fund	\$ 2,222,542

As of the end of July 2021, the City's overall revenues exceeded expenses by 33%. Total Sales tax collections for July were \$1,989,883.87 this is an increase of 15.82% over July of FY 2021. The economy is strong despite the COVID pandemic and the growth in sales tax reflects the strong economy. With July just being one month of the new fiscal year it is still too early to tell how the Sales tax will behave for the remainder of FY 2022. Although we are open for business again the services and fees have not increased to their pre-Covid amounts and are a little behind previous years but are slowly increasing. The chart below shows the breakdown of some of the sales tax categories comparing July taxable sales and sales tax collections by year for the past 5 years. This chart also shows what percentage of the total collections each category makes up. As always Retail sales and Retail Sales of food for home consumption make up 75% of our total collections at \$ 1.48M of the \$1.99M collected. The second largest collections would be the Restaurant and bar collections at 8% of the total and \$167k collected. The Miscellaneous category is approximately 20 different small categories combined.

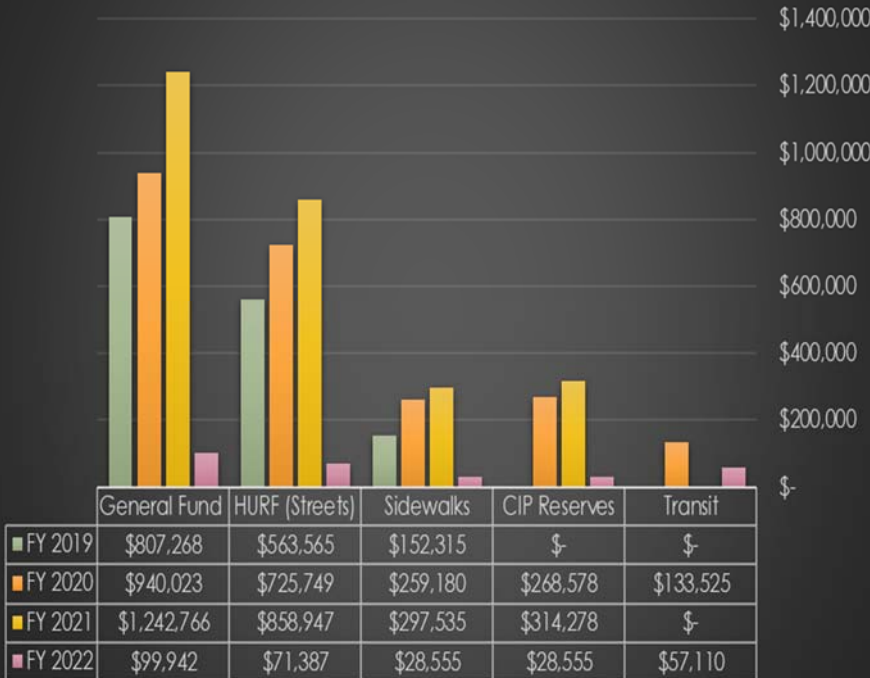
July	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	% of Total Tax Collections
CONTRACTING PRIME - TAX COLLECTIONS	\$80,851.08	\$66,750.04	\$93,702.24	\$68,960.58	\$63,144.62	3%
CONTRACTING PRIME - TAXABLE SALES	\$2,021,277.00	\$1,668,751.00	\$2,342,556.00	\$1,532,457.33	\$1,403,213.78	
% Change in taxable sales	97.97%	-17.44%	40.38%	-34.58%	-8.43%	
HOTEL/MOTEL ADDITIONAL TAX COLLECTIONS	\$18,637.53	\$19,151.24	\$31,008.00	\$25,165.98	\$48,853.85	2%
HOTEL/MOTEL ADDITIONAL TAXABLE SALES	\$621,251.00	\$638,374.67	\$1,033,600.00	\$719,028.00	\$1,395,824.29	
% Change in taxable sales	1.68%	2.76%	61.91%	-30.43%	94.13%	
RESIDENTIAL RENTAL TAX COLLECTIONS	\$36,447.35	\$38,785.35	\$48,197.11	\$44,321.58	\$46,216.82	2%
RESIDENTIAL RENTAL - 3% TAXABLE SALES	\$1,214,911.67	\$1,292,845.00	\$1,606,570.33	\$1,477,386.00	\$1,540,560.67	
% Change in taxable sales	14.60%	6.41%	24.27%	-8.04%	4.28%	
RESTAURANT AND BAR-TAX COLLECTIONS	\$104,490.58	\$116,749.54	\$150,843.95	\$144,114.00	\$166,765.92	8%
RESTAURANT AND BAR-TAXABLE SALES	\$3,483,019.33	\$3,891,651.33	\$5,028,131.67	\$4,117,542.86	\$4,764,740.57	
% Change in taxable sales	-1.01%	11.73%	29.20%	-18.11%	15.72%	
RETAIL - TAX COLLECTION	\$690,101.42	\$685,885.40	\$837,429.37	\$1,038,734.06	\$1,183,997.16	60%
RETAIL - TAXABLE SALES	\$23,003,380.67	\$22,862,846.67	\$27,914,312.33	\$29,678,116.00	\$33,828,490.29	
% Change in taxable sales	5.02%	-0.61%	22.09%	6.32%	13.98%	
RETAIL SALES FOOD FOR HOME CONSUMPTION TAX	\$190,280.79	\$190,877.23	\$241,076.40	\$280,189.82	\$296,011.21	15%
RETAIL SALES FOOD FOR HOME CONSUMPTION TAXABLE SALES	\$6,342,693.00	\$6,362,574.33	\$8,035,880.00	\$8,005,423.43	\$8,457,463.14	
% Change in taxable sales	-2.83%	0.31%	26.30%	-0.38%	5.65%	
MISCELLANEOUS - TAX COLLECTIONS	\$122,870.28	\$109,050.70	\$130,760.88	\$119,138.71	\$184,894.29	9%
MISCELLANEOUS - TAXABLE SALES	\$4,095,676.00	\$3,635,023.33	\$4,358,696.00	\$3,403,963.14	\$5,282,694.00	
% Change in taxable sales	6.72%	-11.25%	19.91%	-21.90%	55.19%	
Total TPT tax collections	\$1,243,679.03	\$1,227,249.50	\$1,533,017.95	\$1,720,624.73	\$1,989,883.87	100%
Total Taxable Sales	\$40,782,208.67	\$40,352,066.33	\$50,319,746.33	\$48,933,916.76	\$56,672,986.73	
Percentage Increase(decrease)	5.98%	-1.05%	24.70%	-2.75%	15.82%	

ACTUAL vs. BUDGETED EXPENDITURES

FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 91.67%%
01	General Fund	\$ 1,212,609	\$ 24,795,370	\$ 23,582,761	95.1%
03	Library	52,144	1,229,380	1,177,236	95.8%
05	Airport	29,173	358,010	328,837	91.9%
10	HURF - Department	86,401	1,786,020	1,699,619	95.2%
10	HURF - Construction	0	3,857,065	3,857,065	100.0%
15	Transit	147,799	2,756,715	2,608,916	94.6%
20	Debt Service	137,962	1,645,625	1,507,663	91.6%
50	Water	630,201	9,225,020	8,594,819	93.2%
51	Wastewater	189,227	8,353,670	8,164,443	97.7%
	Combined - Non Major Funds	152,525	8,294,815	8,142,290	98.2%
Total		\$2,638,041	\$62,301,690	\$59,663,649	95.77%

*Graph depicts the scale of remaining balances

Sales Tax Reserves Increases



As of July all fund expenditures are within their budgets. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of July we would anticipate that most departments would have expended only 8.33% of their budget, but the chart shows that overall they have expended only 4.23% of the budget without Fund Balance/Carry-over values. The Debt Service fund is right at budget since this fund does monthly deposits.

Salaries and benefits made up 39% of the City's expenses at a total of \$1M at the end of July. The percentage is lower than in the past due to fully funding the Public Safety Personnel Retirement System for Police and Fire, decreasing the monthly pension contributions. Since City Government is a service-based industry this is exactly what we would expect to see at this time. The budget for FY 2022 added several new positions 2 of which are unfunded in the Police Department with the hope that we can fund and add those two officer positions before the end of the fiscal year.

The City adopted the FY 2022 budget in July and the expenditure limitation for the fiscal year is \$102.6M this is a large budget due to the budgeting of the Public Safety Bonding and several capital projects.

Expenses by Category

