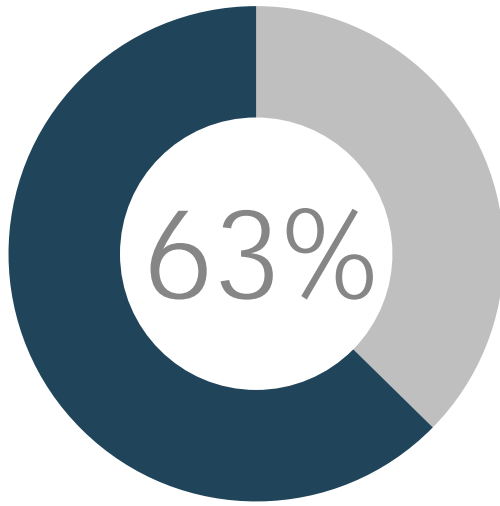


Percentage of Revenue Spent



Summary

TOTAL REVENUE - ALL FUNDS

\$14,548,518

TOTAL EXPENSES - ALL FUNDS

\$9,112,044

FUND BALANCE/CARRYOVER - ALL FUNDS

\$5,436,474

Amended Budget

TOTAL REVENUE - ALL FUNDS

\$120,593,060

TOTAL EXPENSES - ALL FUNDS

\$120,593,060

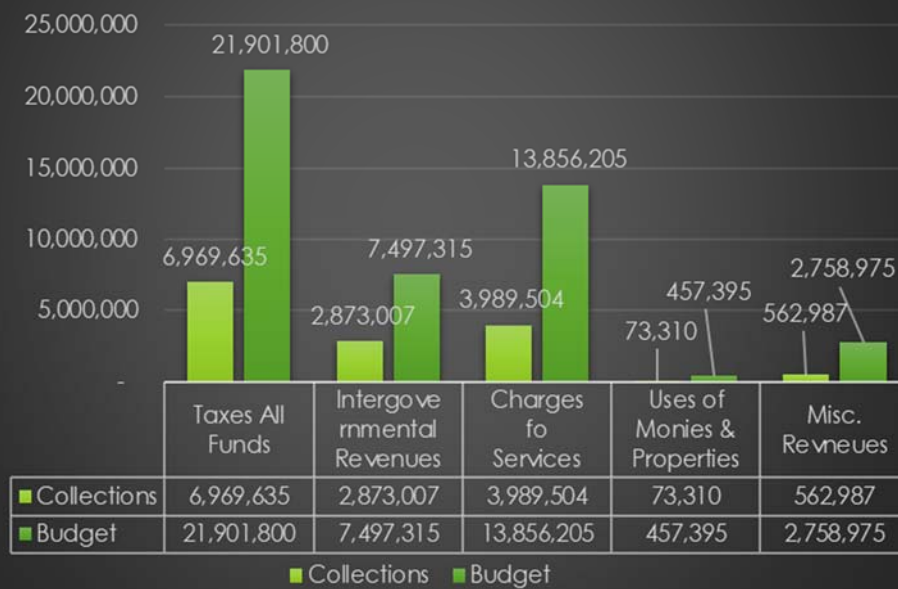
% Expensed of Budget

7.56%

Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

General Fund	1,980,664
Library	(22,174)
Airport	29,754
Streets - H.U.R.F.	237,204
Grant Fund	2,009,615
Transit - CAT & LYNX	(50,742)
Debt Service Fund	7,687
Capital Improvement Fund	(21,497)
Other Funds	(2,849)
Total GF & Non-Major	\$ 4,167,661
Water Utility	593,269
Wastewater Utility	519,052
Total Enterprise Funds	1,112,321
Total All Funds	\$ 5,279,982

Major Revenue Source Vs. Budget



As of the end of September and the first quarter of FY 2022, the City's overall revenues exceeded expenses by 37%. Total Sales tax collections for the quarter are approximately 12% higher than the same period in FY 2021. The economy is strong despite the COVID pandemic and the growth in sales tax reflects the strong economy. With only three months completed of the new fiscal year it is still too early to tell how the Sales tax will behave for the remainder of FY 2022. Services and fees have more than doubled compared to the same period of FY 2021. Overall revenues are 13.89% higher for all funds compared to the same period last year. Some of the additional revenue that makes up the increase to Fund Balance, in the chart above, is the American Recovery Plan Act funds that were received in July from the Federal Government. These funds will need to be spent by Dec of 2024 or returned to the Federal Government and are currently reflected in the Grant Funds

FY 2021 & FY 2022 Revenue Comparisons

	1st Quarter FY 2021	1st Quarter FY 2022	% Increase (Decrease)
City Sales Tax	\$ 4,778,203	\$ 5,349,783	11.96%
State Shared Sales Revenues	769,998	794,680	3.21%
Services, Fines and Fees	355,259	973,286	173.97%
Service Charges - Water	2,427,268	2,334,016	-3.84%
Service Charges - WW	982,864	1,093,982	11.31%
Intergovernmental Revenues	2,245,051	2,625,719	16.96%
M.V. Lieu Tax	283,550	259,736	-8.40%
Utility Taxes	112,381	110,630	-1.56%
Bed Tax	85,972	121,371	41.18%
HURF Taxes	292,788	413,501	41.23%
Misc. Revenues	101,308	85,341	-15.76%
Total Revenues All Funds	\$ 12,434,642	\$ 14,162,046	13.89%

ACTUAL vs. BUDGETED EXPENDITURES

FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 75%
01	General Fund	\$ 4,686,581	\$ 24,795,370	\$ 20,108,789	81.1%
03	Library	292,520	1,229,380	936,860	76.2%
05	Airport	66,094	358,010	291,916	81.5%
10	HURF - Department	409,972	1,786,020	1,376,048	77.0%
10	HURF - Construction	142,760	3,857,065	3,714,305	96.3%
15	Transit	450,874	2,756,715	2,305,841	83.6%
20	Debt Service	412,987	1,645,625	1,232,638	74.9%
50	Water	1,746,009	9,217,240	7,471,231	81.1%
51	Wastewater	575,186	8,353,670	7,778,484	93.1%
	Combined - Non Major Funds	329,060	8,295,815	7,966,755	96.0%
Total		\$9,112,044	\$62,294,910	\$53,182,866	85.37%

*Graph depicts the scale of remaining balances

- Ladder Truck – Working on Agreement
- 7 Vehicles – (1) Police, (1) Engineering, (1) Community Development, (1) Maintenance, (1) Streets and (2) Wastewater – Vehicles are ordered
- Mingus Avenue Reconstruction – Started Project
- Fir Street Sidewalk
- Arsenic Equipment at Well 8/9
- Generator at Mingus Plant
- Repair of Mingus Plant
- Pavement Preservation
- AWOS Replacement (grant)
- Kids Park Playground (grant)
- (2) Transit Buses (grant)
- Library Sidewalk (grant)
- ARPA Funding Expense
- City Clerk Agenda Software – Implementing
- Mobile Data Computers

As of September all fund expenditures are within their budgets. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of September we would anticipate that most departments would have expended only 25% of their budget, but the chart shows that overall they have expended only 14.63% of the budget without Fund Balance/Carry-over values. The Debt Service fund is right at budget since this fund does monthly deposits.

Salaries and benefits made up 45% of the City's expenses at a total of \$4.1M at the end of September. The percentage is lower than in the past due to fully funding the Public Safety Personnel Retirement System for Police and Fire, decreasing the monthly pension contributions. Since City Government is a service-based industry this is exactly what we would expect to see at this time. The budget for FY 2022 has a total of 220 full time employees budgeted and on average pays 250 people, some part-time, bi-weekly.

The City adopted the FY 2022 budget in July and the expenditure limitation for the fiscal year is \$102.6M this is a large budget due to the budgeting of the Public Safety Bonding and several capital projects. Some of the capital projects that will be accomplished this year are listed to the left and are scheduled throughout the year to allow revenues to be received. sales tax.

Expenses By Category

