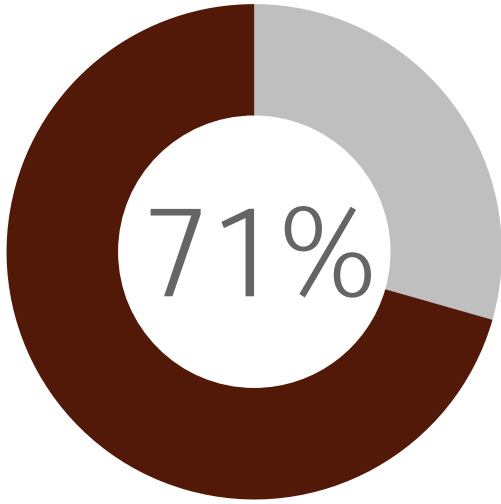


Percentage of Revenue Spent



Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

General Fund	2,922,772
Library	(200,182)
Airport	31,049
Streets - H.U.R.F.	(387,635)
Grant Fund	2,017,710
Transit - CAT & LYNX	(59,420)
Debt Service Fund	7,689
Capital Improvement Fund	129,563
Other Funds	60,431
Total GF & Non-Major	\$ 4,521,977
Water Utility	822,594
Wastewater Utility	729,244
Total Enterprise Funds	1,551,838
Total All Funds	\$ 6,073,815

Summary

TOTAL REVENUE - ALL FUNDS

\$22,711,108

TOTAL EXPENSES - ALL FUNDS

\$16,026,967

FUND BALANCE/CARRYOVER - ALL FUNDS

\$6,684,142

Amended Budget

TOTAL REVENUE - ALL FUNDS

\$120,593,060

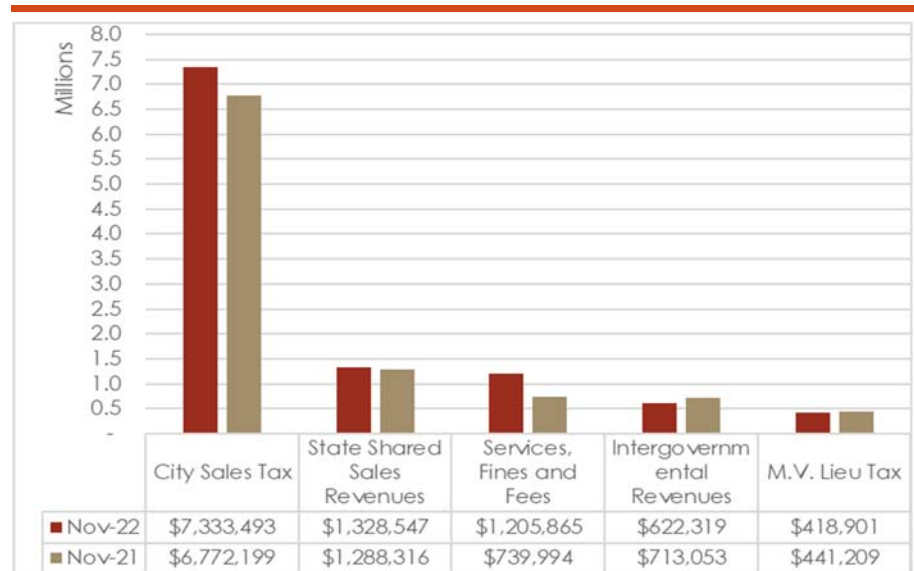
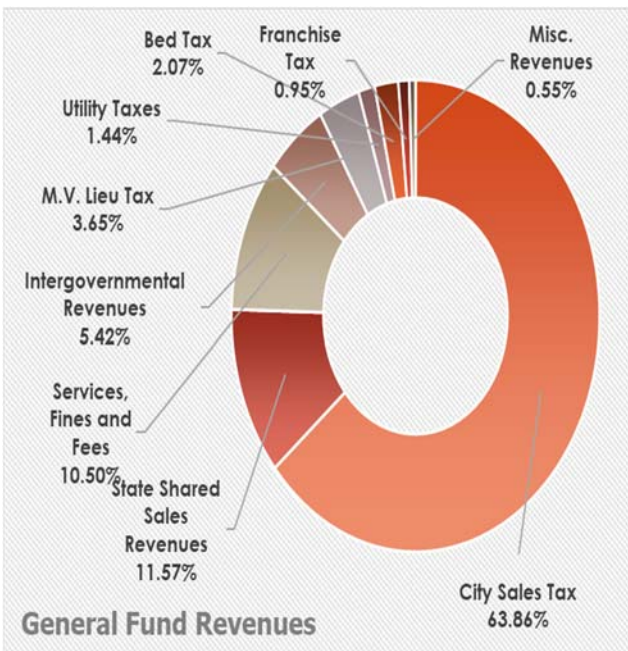
TOTAL EXPENSES - ALL FUNDS

\$120,593,060

% Expensed of Budget

13.29%

As of the end of November, the City's overall revenues exceeded expenses by 29% and only 13.29% of the total budget. Total Sales tax collections for the year are approximately 8.2% higher than the same period in FY 2021. Sales tax is 64% of the revenues collected in the General fund and the main revenue for the General Fund. The graph below shows that the major revenues are above the same period last fiscal year. The economy is strong despite the COVID pandemic and the growth in sales tax reflects this strenght. General Fund revenues make up over 63.86% of revenues received in FY 2022 for the general fund. The trend in FY 2022 has had the Sales Tax up by a minimum of 9% to 10% over the same period as last year. With everything almost back to pre-covid levels and events and programs being scheduled services and fees are up compared to the same period of FY 2021. Overall revenues are 10% higher for all funds compared to the same period last year. Some of the additional revenue that makes up the increase to Fund Balance, in the chart to the left, are the American Recovery Plan Act (ARPA) funds that were received in July from the Federal Government. These funds will need to be spent by December of 2024 or returned to the Federal Government and are currently reflected in the Grant Funds.

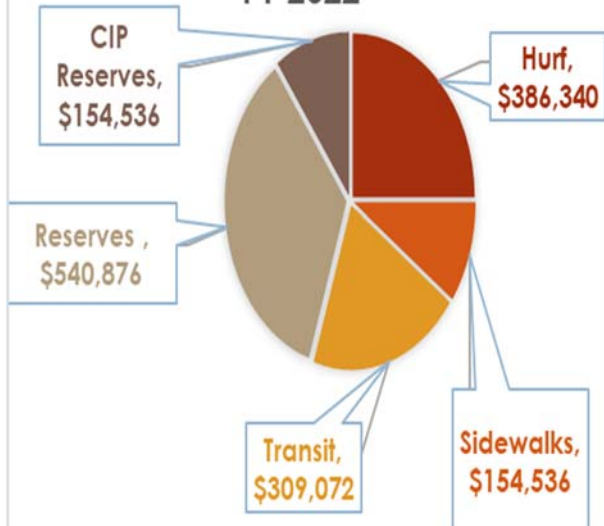


ACTUAL vs. BUDGETED EXPENDITURES

FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 58.3%
01	General Fund	\$ 8,561,550	\$ 24,795,370	\$ 16,233,820	65.5%
03	Library	498,976	1,229,380	730,404	59.4%
05	Airport	121,342	358,010	236,668	66.1%
10	HURF - Department	771,181	1,786,020	1,014,839	56.8%
10	HURF - Construction	371,999	3,857,065	3,485,066	90.4%
15	Transit	894,509	2,756,715	1,862,206	67.6%
20	Debt Service	686,512	1,645,625	959,113	58.3%
50	Water	2,790,890	9,217,240	6,426,350	69.7%
51	Wastewater	958,374	8,353,670	7,395,296	88.5%
	Combined - Non Major Funds	371,632	8,295,815	7,924,183	95.5%
Total		\$16,026,967	\$62,294,910	\$46,267,943	74.27%

*Graph depicts the scale of remaining balances

SALES TAX RESERVES ADDED FY 2022



As of November all fund expenditures are within their budgets. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of November we would anticipate that most departments would have expended only 41.66% of their budget, but the chart shows that overall they have expended only 25.73% of the budget without Fund Balance/Carry-over values. The Debt Service fund is right at budget since this fund does monthly deposits.

Salaries and benefits made up 48% of the City's expenses at a total of \$7.6M at the end of November. The percentage is lower than in the past due to fully funding the Public Safety Personnel Retirement System for Police and Fire, decreasing the monthly pension contributions. Since City Government is a service-based industry this is exactly what we would expect to see at this time. The budget for FY 2022 has a total of 220 full time employees budgeted and on average pays 250 people, some part-time, bi-weekly.

The 0.5% Sales Tax increase adopted in FY 2019 was allocated to various reserves and to help fund HURF(streets), Sidewalks and Transit. For fiscal year 2022 the City has allocated this increase to CIP, Streets, Transit and Reserves. The chart on the left shows the allocation to date for FY 2022. These allocations will be totaled at the end of the year and can be used to fund future capital projects and support for these departments.

Expenses By Category

